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# OSC BULLETIN

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VOLUME 10 #40/87

OCTOBER 2, 1987

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## CHAPTER 1

### NOTICES/PRESS RELEASES

#### 1.1 NOTICE

##### 1.1.1 NATIONAL POLICY NO. 1 RECEIPT SYSTEM

##### National Policy No. 1 and National Policy No. 1 Receipt System

The procedures for the National Policy No. 1 Receipt System (the "Receipt System") have been revised. Item 3 of National Policy No. 1, 1986 OSCB 4466, has been amended to implement the revised procedures, which represent a consensus of the Canadian Securities Administrators. The new version of Item 3 contains the following changes from the original version of the Policy:

1. the Receipt System is confined to short form prospectuses;
2. where no comments are made on the preliminary prospectus and no significant changes in disclosure are made by the issuer in the final prospectus, the filing of facsimile final material in non-principal jurisdictions other than Quebec is eliminated;
3. where changes to the text are made by the issuer, in response to comments or otherwise, blacklined facsimilies of the changed pages must be provided to all non-principal jurisdictions for approval, in both French and English for Quebec, and a signed copy of the English and French version of the final prospectus must be provided to Quebec in all cases;
4. the number and length of communications (telex or facsimile) required to be exchanged by Commissions is reduced;
5. the requirement for responses from jurisdictions not otherwise required to respond under the POP System is eliminated;
6. a non-principal jurisdiction is permitted to opt out of the system at any time prior to the issue of the National Policy No. 1 Receipt;
7. that responses to comments raised by non-principal jurisdictions will be cleared, as always, by the jurisdiction involved is clarified;
8. in all cases comments are required to be resolved between the issuer and the relevant jurisdiction directly, with notice of final clearance to the principal jurisdiction; and

9. the undertaking to file final material in non-principal jurisdictions is required to be given to those jurisdictions and filed in each jurisdiction with the preliminary prospectus, and the undertaking is required to be given by the issuer.

Additional issues dealt with here that were unresolved in the original Receipt System policy are:

1. the time at which fees should be filed in non-principal jurisdictions;
2. whether or not each non-principal jurisdiction must issue a receipt in addition to the National Policy No. 1 Receipt; and
3. the appropriate time zone for determination of the end of a working day.

Table of Documents to be Filed in Respect of the Clearance of National Issues

The table of documents to be filed in respect of the clearance of national issues for National Policy No. 1 (the "Table") has also been revised. The revised Table is to take effect immediately. The revision incorporates the various legislative changes made by the respective Canadian Securities Administrators.

Both of the above amendments to National Policy No. 1 are reproduced in Chapter 5 of this edition of the Bulletin.

## 1.1.2 PRE-FILING CONSULTATION ON INNOVATIVE OR UNUSUAL FINANCIAL REPORTING

## PRE-FILING CONSULTATION ON INNOVATIVE OR UNUSUAL FINANCIAL REPORTING

With the increasing importance and complexity of financial reporting requirements, Commission staff have recently augmented procedures designed to improve the quality and clarity of financial disclosure and compliance with generally accepted accounting and auditing standards. New initiatives include a program to review, on a sample basis, renewal Annual Information Forms and annual financial statements. Staff continue to review all financial disclosures contained in prospectuses.

These procedures are increasingly focussed on substantive issues such as the appropriateness of accounting policies and of particular financial statement presentation. Issuers should not assume that staff will not question an item simply because the issuer and its auditors are satisfied with it. To the contrary, as the recent legislative report involving the Argosy matter indicates, staff have an obligation to look behind the opinions of professional advisers. Unusual or innovative accounting treatments or presentations may be challenged.

Accordingly, staff encourage issuers and their advisers to consult with them on difficult or unusual financial reporting issues as far in advance of filing as possible. Such meetings avoid both the delay which results from the identification of issues late in the process and the risk of Commission intervention. Issuers should submit background information, an analysis of all the relevant issues and a proposed course of action. Staff will endeavour to respond expeditiously to reasonable inquiries and may, in appropriate circumstances, pre-clear issues on a confidential basis. Failure to pre-clear difficult issues runs the risk that staff will not be able to resolve a matter quickly, which may delay the issuance of a receipt for a prospectus or lead to a cease trade order for failure to file material which complies with the Commission's requirements.

Inquiries should be directed to Karen Eby, Assistant Deputy Director, Corporate Finance (416-593-8242) on prospectuses; and to Paul Cherry, Chief Accountant (416-593-8219) on other financial reporting matters.

## 1.1.3 CONVICTIONS FOR FAILURE TO FILE FINANCIAL STATEMENTS

RE: Convictions For Failure To File Financial Statements

The Ontario Securities Commission has been concerned for a number of years with the timely filing of financial statements in accordance with the requirements of the Securities Act. To this end, the Commission has taken a number of steps over the years to remind reporting issuers of their timely disclosure obligations. For example, on August 12, 1986, the Chairman sent a letter to every reporting issuer reminding them of their responsibility to ensure that financial statements are filed on time. The Chairman stated that the efficient functioning of the capital market depends on the timely filing of material information, and in particular, financial statements. Reporting issuers were also reminded that failure to file financial statements on time may result in a cease trade order being issued and remaining outstanding until the issuer rectifies its default.

A copy of the letter, together with a notice and policy dealing with the enforcement of the statutory requirement relating to timely filing of financial statements, was published in the OSC Bulletin in November, 1986.

As part of this effort to enforce timely disclosure requirements, charges have been laid against four reporting issuers that have repeatedly failed to comply with their timely disclosure obligations.

These charges were laid because of concerns of the Commission that its cease trade orders issued for failure to file financial statements were having little effect on companies that repeatedly failed to file financial statements within the time limits imposed by the Securities Act.

Three of the cases were tried by His Honour Judge DiCecco on September 22, 1987. Odyssey Industries Incorporated pleaded guilty to a charge of failing to file with the Commission comparative financial statements for its fiscal year ended December 31, 1985. His Honour Judge DiCecco fined the company \$1,000.00. The financial statements in question had been filed 191 days late. During the past six years Odyssey has filed its financial statements on time only once and many of its financial statements have not been filed at all.

Regal Goldfields Limited was found guilty in Provincial Court of a charge of failing to file with the Commission interim financial statements for the three-month period ended March 31, 1986. His Honour Judge DiCecco fined the company \$5,000.00. The financial statements in question had been filed 126 days late. During the past fifteen years Regal Goldfields has filed its financial statements on time only five times and many of its financial statements have not been filed at all.

Delta North Transportation Limited was found guilty of a charge of failing to file with the Commission comparative financial statements for its year ended October 31, 1986 and was fined \$5,000.00. The financial statements in question had been filed 77 days late. During the past fifteen years Delta North has filed its financial statements on time only six times and many of its financial statements have not been filed at all.

The Quebec Securities Commission regularly lays charges for failure to file financial statements and companies that are convicted of a first offence under the Quebec Securities Act are usually fined \$500.00. His Honour Judge DiCecco rejected submissions that a fine of \$500.00 was appropriate. His Honour was of the view that a low fine could be regarded as a mere licence fee.

His Honour stated that, because of the seriousness of a company's failure to disclose financial information to the investing public on a timely basis, a minimum fine for a first offence should be between \$5,000.00 and \$10,000.00. The maximum fine for an offence under the Securities Act is currently \$25,000.00. This amount will increase to \$1,000,000 when recent amendments to the Act become effective later this year.

On September 29, 1987, Danvers Resource Explorations Limited pleaded guilty before His Honour Judge Charles to a charge of failing to file with the Commission comparative financial statements for its fiscal year ended December 31, 1985 and was fined \$3,500.00. Over the past ten years Danvers has filed its financial statements on time only four times and at times has failed to file its financial statements at all. His Honour, Judge Charles stated that had there been a trial, he would have fined the company \$15,000.00 in order to send a message to the community.

Reference: Ermanno Pascutto  
Director  
(416) 593-8208

Sara Blake  
Investigation Counsel  
(416) 593-8299

1.1.4 "BLANK CHEQUE" PREFERRED SHARES

1.1.5 OSC POLICY 1.3 - RESTRICTED SHARES

1.1.6 NATIONAL POLICY 38 - TAKE-OVER BIDS - DEFENSIVE TACTICS

"BLANK CHEQUE" PREFERRED SHARES

OSC Policy 1.3 - Restricted Shares

National Policy 38 - Take-over Bids - Defensive Tactics

September 30, 1987

It is not unusual for shareholders of a reporting issuer to have approved the creation of a class of preferred shares which is issuable in series, the attributes of each series to be established by resolution of the directors prior to the issue of any such series. These so-called "blank cheque" preferred shares provide flexibility to reporting issuers in permitting the directors to respond quickly to financing opportunities. The existence of a class of such shares, however, also permits the directors to create and issue preferred shares in circumstances in which, under securities requirements, shareholder approval may be necessary.

The Commission wishes to remind issuers that the minority shareholder approval requirements of OSC Policy 1.3 - Restricted Shares apply to the creation by the directors of a reporting issuer of any series of preferred shares if those shares are Restricted Shares or have the effect of making another class of shares Restricted Shares. In these circumstances, minority shareholder approval of the creation and issue by the directors of such shares is necessary. This approval is in addition to any shareholder approval obtained in connection with the initial creation of the class of shares.

Blank cheque preferred shares also constitute a means by which directors of a reporting issuer could implement various take-over bid defensive tactics. The use of blank cheque preferred shares in this manner during the course of a bid may be reviewed by the Commission under National Policy 38 - Take-over Bids - Defensive Tactics.

Reference: James E. A. Turner  
General Counsel  
(416) 593-8228

## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 ORDERS

##### 2.1.1 BROWN, BALDWIN, NISKER LIMITED

###### Headnote

Non-resident acquiring more than 50% of a class of securities of registrant, but not more than 50% of all of the voting securities or participating securities of the registrant - investment dealer registrant exempted from prohibition on renewal of its registration where non-resident owns more than 50% of any class of voting securities or participating securities.

###### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 186(1) and s. 192 of the Regulation.

IN THE MATTER OF  
THE REGULATION UNDER THE SECURITIES ACT,  
R.R.O. 1980, REGULATION 910, AS AMENDED

AND

IN THE MATTER OF  
BROWN, BALDWIN, NISKER LIMITED

###### ORDER (Section 192)

UPON the application (the "Application") of Brown, Baldwin, Nisker Limited ("BBN") to the Ontario Securities Commission (the "Commission") for an order, pursuant to Section 192 of the Regulation made under the Securities Act (the "Act"), R.R.O. 1980, Regulation 910, as amended (the "Regulation"), exempting BBN from the application of section 186 of the Regulation;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON BBN having represented to the Commission that:

1. BBN's issued and outstanding capital comprises one class of shares designated as "Common Shares";

2. BBN and the shareholders of BBN propose to sell Common Shares to James Capel Canada Inc. ("JC"). Upon completion of this transaction, JC will own approximately 35% of the voting and participating securities of BBN;
3. Upon completion of the purchase and sale transaction, BBN will file Articles of Amendment reclassifying the Common Shares registered in the name of JC into Class B Common Shares and reclassifying the remaining issued and outstanding Common Shares into Class A Common Shares;
4. JC will own 100% of the Class B Common Shares;
5. The Class B Common Shares owned by JC will represent approximately 35% of the participating securities and 50% of the voting securities of BBN;
6. BBN is registered as a dealer under the Act in the category of investment dealer; and
7. At the time JC becomes a shareholder of BBN, JC will be a non-resident for the purpose of the Regulation.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

AND IT IS ORDERED that section 186 of the Regulation shall not apply to prohibit renewal of registration by BBN by reason only of the ownership by JC of all the Class B Common Shares of BBN; provided that the Class B Common Shares of BBN owned by JC do not comprise more than 50% of the voting securities or participating securities of BBN.

September 18, 1987.

"Frances Carmichael"

"Charles Salter"

## 2.1.2 DOFASCO INC.

Headnote

Directors and senior officers of subsidiaries of issuer (other than those specifically excluded in order) exempted from insider reporting requirements on certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 117(2)(a)(ii), 102, 104, 6

Policies Cited

OSC Policy 10.1

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DOFASCO INC.

ORDER

(Clause 117(2)(a)(ii))

UPON the application of Dofasco Inc. (the "Issuer"), a corporation incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") pursuant to clause 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 10.1; for an order exempting certain of its insiders from the requirements of sections 102 and 104 of the Act;

AND UPON the Issuer having submitted to the Commission a list of its subsidiary companies which it represents as disclosing all of its major subsidiaries within the meaning of Commission Policy 10.1, ("Major Subsidiaries");

AND UPON the Commission having assigned to me pursuant to section 6 of the Act the power to make an order under clause 117(2)(a) of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for making this Order, and the conditions herein seeming just and expedient;

IT IS ORDERED pursuant to clause 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Issuer, except those specified below, are exempted from the requirements of sections 102 and 104 of the Act with respect to the Issuer;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries of the Issuer:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Issuer prior to general disclosure of such facts or changes;

2. who are or become directors or senior officers of any of the Major Subsidiaries;
3. who are or become insiders of the Issuer by reason of subparagraphs 1(1)(17)(i) or (iii) of the Act; or
4. are denied the exemptions contained in this Order by another order of the Commission;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Issuer shall maintain a continuous review of the senior officers and directors of its subsidiary companies and shall advise the Commission promptly of any of them which become, or cease to be, exempted by this Order;
2. The Issuer shall, upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether a senior officer or director of any subsidiary is or is not exempted by this Order.

September 24, 1987.

"D.V. Vaccari"

2.1.3 FIRST CANADIAN FUTURES INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FIRST CANADIAN FUTURES INC.

ORDER  
(Section 82)

UPON the application of First Canadian Futures Inc. a corporation incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that First Canadian Futures Inc. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that First Canadian Futures Inc. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

September 25, 1987.

"Charles Salter"

"M.A. Taschereau"

2.1.4 EATON BAY MORTGAGE FUND

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF EATON BAY MORTGAGE FUND

ORDER  
(Section 82)

UPON the application of Eaton Bay Mortgage Fund an unincorporated trust created under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Eaton Bay Mortgage Fund now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Eaton Bay Mortgage Fund is deemed to have ceased to be a reporting issuer for the purposes of the Act.

September 25, 1987.

"A.T. Holland"

"Frances Carmichael"

## 2.1.5 OFFSET NATURAL RESOURCES LTD.

Headnote

Issuer exempted from requirements to send to security holders first and third quarters financial statements, subject to security holder approval. Issuer required to send such financial statements to any security holder who requests them in writing. Exemption terminates thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 78, 79(b)(iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF OFFSET NATURAL RESOURCES LTD.

ORDER  
(Clause 79(b)(iii))

UPON the application of Offset Natural Resources Ltd. (the "Issuer"), a corporation amalgamated and continued under the laws of Ontario to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of section 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer is exempted from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;
2. The Issuer send its interim financial statements to any security holder who requests them in writing; and
3. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Issuer satisfies the Commission that the exemption should continue.

September 25, 1987.

"A.T. Holland"

"Frances Carmichael"

## 2.1.6 ENERTEX DEVELOPMENTS INC.

Headnote

Issuer exempted from requirements to send to security holders first and third quarters financial statements, subject to security holder approval. Issuer required to send such financial statements to any security holder who requests them in writing. Exemption terminates thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 78, 79(b)(iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ENERTEX DEVELOPMENTS INC.

ORDER  
(Clause 79(b)(iii))

UPON the application of Enertex Developments Inc. (the "Issuer"), a corporation incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of section 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer is exempted from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;
2. The Issuer send its interim financial statements to any security holder who requests them in writing; and

3. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Issuer satisfies the Commission that the exemption should continue.

September 25, 1987.

"Frances Carmichael"

"A.T. Holland"

## 2.1.7 ETHICAL GROWTH FUND

Headnote

Subsection 61(5) - order extending times provided by subsection 61(2) to those applicable as if the lapse date of the distribution of units of the Fund were October 3, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ETHICAL GROWTH FUND

ORDER  
(Subsection 61(5))

UPON the application of VanCity Investment Services Ltd., the fund administrator of Ethical Growth Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. the Fund is an unincorporated open-end mutual fund trust created by trust declaration made as of January 6, 1986, as amended;
2. on July 29, 1986 the Director issued a receipt for a preliminary simplified prospectus and annual information form dated July 21, 1986 offering mutual fund units of the Fund;
3. on October 3, 1986 the Director issued a final receipt for a simplified prospectus and annual information form dated September 30, 1986 (the "Prospectus") offering mutual fund units of the Fund;
4. the lapse date of the Prospectus pursuant to clause 61(1)(a) of the Act was July 29, 1987; and
5. through inadvertence the Fund did not file pro forma materials with the Commission in compliance with clause 61(2)(a) of the Act on or before June 29, 1987;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of units of the Fund in Ontario pursuant to the Prospectus, are hereby extended to the times that would apply if the lapse date of the Prospectus were October 3, 1987.

September 25, 1987.

"Frances Carmichael"

"M. A. Taschereau"

## 2.1.8 SENTINEL CANADA MONEY MARKET FUND

Headnote

Subsection 61(5) - Extension order granted for mutual fund trust to permit audited year-end financial statements to be incorporated into a renewal prospectus.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SENTINEL CANADA MONEY MARKET FUND

ORDER  
(Subsection 61(5))

UPON the application of Sentinel Investment Management Corporation (the "Manager") on behalf of Sentinel Canada Money Market Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust established under the laws of the Province of Ontario by a Declaration of Trust dated as of October 10, 1986, as amended;
2. the Manager is the manager of the Fund pursuant to a management agreement between the parties dated as of October 10, 1986;
3. the Fund is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or the Regulation thereunder;
4. on October 15, 1986 the Director issued a receipt for a preliminary prospectus dated October 14, 1986;
5. on December 12, 1986 the Director issued a receipt for a final prospectus (the "Prospectus") dated December 10, 1986 offering mutual fund units of the Fund in Ontario;
6. the lapse date of the Prospectus pursuant to clause 61(1)(a) of the Act is October 15, 1987;
7. the year end of the Fund is December 31; and

8. the Fund seeks an extension of the time periods prescribed by subsection 61(2) of the Act to permit the December 31, 1987 year-end financial statements for the Fund to be incorporated into its renewal prospectus;

AND UPON the Commission being satisfied that the granting of the extension requested would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the time periods provided by subsection 61(2) of the Act, as they apply to the distribution of mutual fund units of the Fund pursuant to the Prospectus are hereby extended to the times that would apply if the lapse date of the Prospectus was February 28, 1988.

September 25, 1987.

"Frances Carmichael"

"M.A. Taschereau"

## 2.2 RULINGS

## 2.2.1 ROYAL GOLD &amp; SILVER CORPORATION

Headnote

The distribution out of a control block of rights to purchase common shares was exempted from section 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1, 34, 52, 71, 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROYAL GOLD & SILVER CORPORATION

RULING  
(Subsection 73(1))

UPON the application of Bruce M. Westwood, Westlyn Enterprises Ltd., Betrurst Investments Ltd., Judith Daughney and 534910 Ontario Inc. (collectively, the "Applicants") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that section 52 of the Act does not apply to certain proposed trades;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented that:

1. Royal Gold & Silver Corporation ("Royal Gold") is a corporation incorporated under the laws of the Province of Ontario on January 20, 1983;
2. Royal Gold is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act;
3. the common shares of Royal Gold are listed and posted for trading on The Toronto Stock Exchange;
4. the issued capital of Royal Gold consists of 7,581,232 common shares;
5. by a rights offering circular dated August 21, 1987 and filed with the Commission, Royal Gold has issued to holders of its common shares of record on September 4, 1987 one right for each common share held to subscribe for one common share in the capital of Royal Gold at a price of four rights and \$1.00 per common share exercisable on or before September 29, 1987;
6. in addition, rights certificate holders who exercise their initial rights in full are entitled to subscribe for shares not taken up by other shareholders pursuant to their initial rights, if available, at a price of \$1.00 per share;

7. the Commission has approved the rights offering by Royal Gold pursuant to paragraphs 34(1)(14) and 71(1)(h) of the Act;
8. pursuant to a standby underwriting agreement dated August 21, 1987, Walwyn Stodgell Cochran Murray Limited ("Walwyn"), a dealer registered under the Act, has agreed to purchase up to 1,895,308 common shares to the extent that they are not issued to other shareholders pursuant to the exercise of their rights;
9. Bruce M. Westwood is Chairman, President, Chief Executive Officer and a director of Royal Gold and beneficially owns, directly or through Westlyn Enterprises Ltd., 1,628,894 common shares in the capital of Royal Gold;
10. V. Edward Daughney, a director of Royal Gold, beneficially owns, through Betryst Investments Ltd., 1,222,896 common shares in the capital of Royal Gold and Judith Daughney, Mr. V. Edward Daughney's wife, beneficially owns, directly or indirectly, 250,000 common shares of Royal Gold;
11. Robert and Margaret Guy, who through 534910 Ontario Inc. own 1,300,000 common shares of Royal Gold, have entered into a voting trust agreement with Mr. Westwood and Mr. Daughney pursuant to which Mr. Westwood and Mr. Daughney are entitled to exercise the voting rights attached to 1,100,000 of the common shares owned by Mr. and Mrs. Guy;
12. collectively, the shares of Royal Gold owned by the applicants represent approximately 58% of the issued and outstanding common shares of Royal Gold;
13. the Applicants do not intend to exercise their rights issued pursuant to the said rights offering and wish to dispose of such rights at a price of \$0.01 per right through Walwyn acting as agent; and
14. as the rights to be sold constitute securities from the holdings of a combination of persons or companies holding a sufficient number of securities of Royal Gold to affect materially control of Royal Gold, the sale of the rights would constitute a "distribution" as defined in subparagraph 1(1)11(iii) of the Act and, as such, require the filing of a prospectus pursuant to section 52 of the Act in the absence of an exemption or in the absence of a ruling under subsection 73(1) of the Act;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that any trade or trades by any or all of the Applicants of the rights issued to them pursuant to the said offering through Walwyn as agent at a price of not more than \$0.01 per right are not subject to section 52 of the Act.

September 25, 1987.

"A.T. Holland"

"M.A. Taschereau"

## 2.2.2 RODDY RESOURCES INC.

Headnote

Subsection 73(1) - Ruling granted permitting issuance of shares in consideration for services performed - exempted for de minimis reasons provided that first trade is subject to ss. 71(5) of Securities Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
RODDY RESOURCES INC.

RULING  
(Subsection 73(1))

UPON the application of Roddy Resources Inc. ("Roddy") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed issuance by Roddy of 10,000 common shares (the "Common Shares") of Roddy to Watts, Griffis & McQuat Limited ("Watts") is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by Roddy to the Commission that:

1. Roddy is a reporting issuer in the Province of Ontario since July, 1986 and is not on the list of reporting issuers in default of the Act or its Regulation;
2. the authorized capital of Roddy consists of an unlimited number of Common Shares of which approximately 4,410,946 Common Shares are issued and outstanding as of September 8, 1987;
3. the Common Shares of Roddy are listed on The Toronto Stock Exchange;
4. during January, February and March, 1987 Watts provided geological and engineering services to Roddy; and
5. pursuant to an agreement dated June 16, 1987 Watts has agreed to accept as consideration for services performed a total of 10,000 Common Shares of Roddy at a deemed price of \$3.65 per share, in lieu and instead of the sum of \$50,588.77 which has been invoiced to Roddy for the services rendered;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Roddy of 10,000 Common Shares of Roddy to Watts as compensation pursuant to the agreement referred to in paragraph 5 above is not subject to the requirements of section 24 or 52 of the Act provided that the first trade in each of the Common Shares acquired by Watts in reliance upon this ruling is a distribution unless such trade is made in accordance with the provisions of subsection 71(5) of the Act as if such shares had been acquired by Watts pursuant to one of the exemptions referred to in subsection 71(5).

September 25, 1987.

"A.T. Holland"

"Frances Carmichael"

## 2.2.3 PLUMBING MART CORPORATION

Headnote

Application granted to permit applicant to issue shares in satisfaction of debt.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 24, 52, 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PLUMBING MART CORPORATION

RULING  
(Subsection 73(1))

UPON the application of Plumbing Mart Corporation (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance of 5,000 Series A First Preferred Shares of the Company, in satisfaction of amounts owed by the Company to Claiborne Industries Limited (the "Creditor") shall not be subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company is incorporated under the laws of the Province of Ontario and is a reporting issuer under the Act;
2. the Company is not in default of any requirement of the Act or the Regulation (the "Regulation") made thereunder;
3. the authorized capital of the Company consists of an unlimited number of common shares, an unlimited number of First Preferred Shares issuable in series and an unlimited number of Second Preferred Shares issuable in series, of which 53,112,720 common shares and 217,500 Series A First Preferred Shares were issued and outstanding on February 11, 1987;
4. the Creditor manufactures plumbing fixtures, is a long-time supplier to the Company and holds a promissory note of the Company for \$50,000 owed by the Company to the Creditor;
5. pursuant to the terms of a letter agreement dated October 30, 1986 (the "Agreement") the Company agreed to issue 5,000 Series A First Preferred Shares to the Creditor at an issue price of \$10.00 per Series A First Preferred Share in satisfaction of the amount owing to the Creditor, subject to the Company obtaining the approval of the Commission;

6. the Creditor deals at arm's length with the Company and dealt at arm's length with the Company at the date of the Agreement;
7. for the fiscal year ended December 28, 1985, the audited balance sheet of the Company showed capital stock of \$2,971,382 and a deficit of \$4,372,852;
8. for the 10 months ended October 31, 1986, the unaudited balance sheet of the company showed capital stock of \$5,026,682 and a deficit of \$3,198,603;
9. in order to convert debt to equity, the Company considers it desirable to issue Series A First Preferred Shares in satisfaction of the amount owing to the Creditor;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issuance by the Company of 5,000 Series A First Preferred Shares of the Company to the Creditor is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before issuing Series A First Preferred Shares to the Creditor pursuant to this ruling, the Company provides the Creditor with a copy of this ruling together with a statement (the "Statement") that, as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission and damages, will not be available to the Creditor;
- B. before issuing Series A First Preferred Shares to the Creditor pursuant to this ruling, the Company obtains from the Creditor, and files with the Commission, a written acknowledgement by the Creditor that:
  - (a) the Creditor has received a copy of this ruling and the Statement;
  - (b) the Creditor is aware of the limitations imposed by this ruling upon the Creditor's disposition of the Series A First Preferred Shares of the Company which the Creditor may acquire pursuant to this ruling; and
- C. the first trade in any Series A First Preferred Shares of the Company acquired by the Creditor pursuant to this ruling shall be a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act as if the shares had been acquired pursuant to one of the exemptions listed in subsection 71(5) of the Act.

September 25, 1987.

"Charles Salter"

"M.A. Taschereau"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 ABATERRA ENEGRY LTD.

4.1.2 SCEPTRE 1980-81 EXPLORATION PROGRAM

4.1.3 TEXAS INTERNATIONAL COMPANY

ABATERRA ENEGRY LTD.  
SCEPTRE 1980-81 EXPLORATION PROGRAM  
TEXAS INTERNATIONAL COMPANY

Temporary Cease Trading Order issued September 24, 1987 for failure to make statutory filings. Statutory hearing October 8, 1987 at 10:00 a.m.

4.1.4 DALLAS PETROLEUM RESOURCES INC.

DALLAS PETROLEUM RESOURCES INC.

Temporary Cease Trading Order issued September 29, 1987 for failure to make statutory filings. Statutory hearing October 13, 1987 at 10:00 a.m.

4.1.5 OFF YOUR ROCKER

OFF YOUR ROCKER

Temporary Cease Trading Order issued September 25, 1987 for failure to make statutory filings. Statutory hearing October 9, 1987 at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 BOUNDARYVIEW PLACE LIMITED PARTNERSHIP

BOUNDARYVIEW PLACE LIMITED PARTNERSHIP

The Cease Trading Order dated September 21, 1987 was rescinded September 29, 1987 the company being up to date with its filings.

4.2.2 CANADIAN ENERGY SERVICES LTD.

4.2.3 CMP 1987 RESOURCE PARTNERSHIP AND COMPANY, LIMITED

CANADIAN ENERGY SERVICES LTD.  
CMP 1987 RESOURCE PARTNERSHIP AND COMPANY, LIMITED

The Cease Trading Order dated September 21, 1987 was rescinded September 24, 1987 the company being up to date with its filings.

4.2.4 CLEARWATER LIMITED PARTNERSHIP

CLEARWATER LIMITED PARTNERSHIP

The Cease Trading Order dated September 21, 1987 was rescinded September 30, 1987 the company being up to date with its filings.

4.2.5 HEADWAY PROPERTY INVESTMENT 77-II

HEADWAY PROPERTY INVESTMENT 77-II

The Cease Trading Order dated September 11, 1987 was rescinded September 25, 1987 the company being up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 MIT 84-1

4.3.2 NORTH FRONT LIMITED PARTNERSHIP, THE

4.3.3 HUMBERSIDE APARTMENTS SOUTH

MIT 84-1  
NORTH FRONT LIMITED PARTNERSHIP, THE  
HUMBERSIDE APARTMENTS SOUTH

The Cease Trading Order dated September 15, 1987 with respect to each company was continued September 29, 1987 pending the company complying with Part XVII of the Securities Act.



## CHAPTER 5

### POLICIES

#### 5.1 POLICIES

##### 5.1.1 NATIONAL POLICY NO. 1 RECEIPT SYSTEM

The following insert is a revised copy of National Policy No. 1 Receipt System.

POLICY

Item 3 of National Policy No. 1 is replaced by the following:

3. The National Policy No. 1 Receipt System (the "Receipt System")

Issuers filing a short form prospectus under the Prompt Offering Qualification System may elect to receive a single National Policy No. 1 Receipt that permits securities to be distributed in all jurisdictions in which a preliminary prospectus has been filed and which have not opted out of the System during the review process. The National Policy No. 1 Receipt will bear on its face the following legend:

"This National Policy No. 1 Receipt confirms that receipts of (each of the provinces or territories of Canada [except -]) have been issued".

The National Policy No. 1 Receipt provides evidence of the approval of the issuer's prospectus by all participating jurisdictions and of the notional issue of a receipt therein. The National Policy No. 1 Receipt will be made available to the issuer by the principal jurisdiction. It is not necessary for the issuer to obtain a separate receipt document from a non-principal jurisdiction in order to commence distribution of its securities. However, each non-principal jurisdiction will subsequently provide the issuer with a receipt dated as of the same date as the National Policy No. 1 Receipt if the fee and final material filed are acceptable.

When the issuer files a preliminary short form prospectus and elects this Receipt System, it must file with each non-principal jurisdiction its undertaking to the non-principal jurisdiction to file final material together with, where appropriate<sup>1</sup>, the required fee, within 3 working days following the day of issue of the Receipt System receipt. Where there are comments or changes, additional filing will be required (see below). Issuers will file the usual final material with the principal jurisdiction.

Unless a non-principal jurisdiction advises the principal jurisdiction otherwise, silence as of the end of the second working day<sup>2</sup> next following the day on which the first comments were sent by the principal jurisdiction will constitute

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1. Although all jurisdictions require a basic fee be filed with the preliminary prospectus, Ontario and B.C. require that an additional fee be filed with final material.
  2. For purposes of establishing that a working day has concluded, the time zone of the relevant jurisdiction will apply. From the point of view of the principal jurisdiction, the time zone of the principal jurisdiction will establish the end of the initial 3 day review period, and the time zone of the most westerly non-principal jurisdiction will establish the end of the subsequent 2 day review period.

- 2 -

confirmation to the principal jurisdiction that the material reviewed complies with the requirements of the relevant securities legislation to the extent that, assuming the final material were substantially similar, a receipt would issue in that jurisdiction. The principal jurisdiction is therefore authorized to issue a receipt that provides evidence that the non-principal jurisdiction's approval has been granted, and a receipt notionally issued by that jurisdiction, subject to the terms of the undertaking to file final material described below. The principal jurisdiction must notify the non-principal jurisdiction at once that the National Policy No. 1 Receipt has been issued.

The Receipt System is primarily intended to facilitate national distributions of securities under "clean" (i.e. no comments) short form prospectuses that are not altered by the issuer. Where comments are raised, or the issuer wishes to make changes prior to filing final material, additional clearance procedures are involved, requiring additional time.

If a non-principal jurisdiction makes comments, the comments will be communicated to the issuer directly, with a copy to the principal jurisdiction, and resolved between the issuer and the non-principal jurisdiction. However, if changes are made to prospectus as a result of the comments and Quebec is a non-principal jurisdiction, blacklined facsimilies of the relevant pages of the final prospectus in both French and English must be provided to Quebec. Because Quebec has an obligation to clear a French language prospectus, it also requires a signed copy of both English and French versions of the final prospectus in all cases. In this case, as in all others, authorization must be specifically communicated by Quebec to the principal jurisdiction before the principal jurisdiction will issue a National Policy No. 1 Receipt that includes Quebec. For the other jurisdictions, silence as of the end of the later of the second working day next following the day on which the first comments were sent by the principal jurisdiction or noon on the working day next following that on which a copy of any changes was filed, will constitute approval of the prospectus including any changes that were made thereto, and authorization for the principal jurisdiction to issue a National Policy No. 1 Receipt as evidence of approval and the notional issue of a receipt in that jurisdiction.

A non-principal jurisdiction may opt out of the Receipt System at any time prior to the issue of the National Policy No. 1 Receipt. Opting out will be communicated by a telex or facsimile to that effect sent to the principal with a copy to the issuer. In this case, the National Policy No. 1 Receipt will no longer constitute evidence that the review and approval process has occurred in that non-principal jurisdiction, and therefore the issuer must deal separately with that jurisdiction in respect of a receipt. The legend on the National Policy No. 1 Receipt will specify those jurisdictions on whose behalf it is not issued.

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The following chronology illustrates the integration of the Receipt System procedures into the existing POP system procedures:

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**Time zone of principal jurisdiction.**

Day 1: Preliminary short form prospectus is filed in selected principal and non-principal jurisdictions. Covering letter indicates election of Receipt System receipt.

Issuer provides an undertaking to each non-principal to file a copy of the final material and any required additional fee within 3 working days following the day of issue of a National Policy No. 1 Receipt on its behalf. If no National Policy No. 1 Receipt is issued in respect of a jurisdiction, the undertaking to that jurisdiction is void.

Preliminary prospectus receipts are provided in each jurisdiction where issued.

Day 2: POP system review by principal jurisdiction.

Day 3: POP system review by principal jurisdiction.

Day 4: First comment telex or facsimile sent by the principal jurisdiction to the non-principal jurisdictions, including notation "N.P. No. 1 filing per Item 3 of N.P. No. 1" or equivalent.

As part of their participation in the Receipt System, all jurisdictions have agreed that unless a non-principal jurisdiction advises the principal jurisdiction otherwise, silence as of the end of the second working day next following the day on which the first comment telex or facsimile was sent by the principal jurisdiction will constitute confirmation to the principal jurisdiction that the material reviewed complies with the requirements of the relevant provincial securities legislation to the extent that, assuming the final material were substantially similar and the comments of the principal or any other jurisdiction were addressed, a receipt would issue in that jurisdiction. The principal jurisdiction is therefore authorized to issue a receipt that provides evidence of that approval, subject to the undertaking referred to under "Day 1" for all jurisdictions except Quebec. Because Quebec has a unique obligation to clear a French language prospectus, it requires a signed copy of both English and French versions of the final prospectus. The National Policy No. 1 Receipt will not be issued by the principal until it has received a telex from Quebec specifically authorizing the issue by the principal of the N.P. No. 1 Receipt.

Responses are only required from non-principal jurisdictions that have made comments, or that wish to opt out of the Receipt System and issue a separate receipt.

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**Time zone of most westerly jurisdiction in which issuer has filed.**

Day 5: POP system review by non-principal.

Day 6: POP system review by non-principal jurisdictions.

Comments and/or "opting out" telex or facsimile, if any, sent directly to issuer with a copy to the principal jurisdiction.

Day 7: (a) if no comments by any non-principal jurisdiction

Silence as of end of Day 6, except for Quebec, indicates approval of material filed and authorization of the principal jurisdiction to issue a National Policy No. 1 Receipt as evidence of that approval, provided that the issuer has made no substantive changes in disclosure from the preliminary prospectus. Quebec requires a signed English and French version of the final prospectus even if identical to the preliminary and will send a telex indicating authorization to the principal to issue a National Policy No. 1 Receipt in respect of both versions.

(b) if comments by non-principal jurisdiction

Issuer and principal receive a comment telex or facsimile.

Issuer subsequently responds to the comments by dealing directly with non-principal jurisdiction.

When the comments are clear, the non-principal jurisdiction notifies the principal by telex or facsimile.

Upon receipt of the clearance telex or facsimile, the principal jurisdiction is implicitly authorized, except by Quebec, to issue a National Policy No. 1 Receipt evidencing the non-principal jurisdiction's approval of the material filed as constituting a prospectus, conditional on compliance with the undertaking. Quebec will follow the same procedure as that described in case (a).

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In neither case (a) nor (b) does the principal jurisdiction send a second comment telex or facsimile to the issuer summarizing comments or approvals of the other jurisdictions.

- (c) if final prospectus contains substantive changes (other than pricing) initiated by issuer

The issuer must send in advance facsimiles of the French and English versions of the changed pages to Quebec. As in case (b) above, the principal jurisdiction will not issue a National Policy No. 1 Receipt as evidence of Quebec's approval as non-principal, until it has received a telex or facsimile from Quebec confirming the receipt and acceptance of the facsimile material.

The issuer must also provide in advance copies of the changed pages to all other jurisdictions, but silence as of noon on the working day next following that on which the changes are filed will serve as notice of approval to the principal jurisdiction; of course, a telex indicating that the non-principal is clear may be sent prior to this deadline.

Day X: Issuer files final material and fee in the principal jurisdiction.

The decision by a non-principal jurisdiction not to notify the principal jurisdiction of any objections by Day X is, in the context of the Receipt System procedures, a notional issue of a receipt within that jurisdiction immediately prior to the issue of the National Policy No. 1 Receipt.

Issuer files signed copy of both English and French versions of prospectus in Quebec, if Quebec is non-principal.

Quebec notifies principal jurisdiction that it is clear.

Principal jurisdiction issues National Policy No. 1 Receipt confirming the notional issuance of a receipt by all jurisdictions in which final material has been filed and that have not opted out.

The principal jurisdiction notifies all participating non-principal jurisdictions by telex or facsimile that National Policy No. 1 Receipt has been issued.

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Some jurisdictions may also provide an additional receipt on the issue of the National Policy No. 1 Receipt. Quebec will issue a receipt in all cases.

Distribution commences in all relevant jurisdictions.

Day X+3: Issuer files final material and the appropriate fee in each participating non-principal jurisdiction in compliance with its undertaking.

If the fee and final material are acceptable, and no receipt has yet been issued, some non-principal jurisdictions may issue a receipt to issuer, dated as of the date of the National Policy No. 1 Receipt.

## POLICIES

## NATIONAL POLICY NO. 1

The table of documents to be filed in respect of the clearance of national issues for National Policy No. 1 is replaced by the table that follows.

TABLE OF DOCUMENTS TO BE FILED IN RESPECT OF THE CLEARANCE OF NATIONAL ISSUES

	ALBERTA (see note (g))	BRITISH COLUMBIA (see note (k))	MANITOBA	ONTARIO	QUEBEC	SASKATCHEWAN
(a) The following types and numbers of documents should be filed with a preliminary prospectus:						
◦ Preliminary prospectus - signed	1(P)(A)	1(P)(A)	1	1(P)(A)	1 French 1 English	1
◦ Preliminary prospectus - unsigned	3(P)(h)	--	1	4(P)	4 French 1 English	1
◦ Auditor's comfort letter, if applicable	1(P)(R.119)	1(P)	1	1(P)(R.54)	1(R.54,55)	1
◦ Directors' resolution (certified)	1(P)	--	1	1(P)	1	1
◦ Technical reports, consents and certificates of qualification, etc. 2(P)		--	1	2(P)(R.25)	1	1
◦ Cross-reference sheet	1(P)(R.98(2)(3))	1(P)	1	--	--	1
◦ Filing fee	1(P)(R.Sched.1, s. 2(1))	1(R)(1)	1(n)	1(R.Sched.1 (o))(\$250)	1(R.267(m))	1(\$400)
◦ Covering letter	--	(r)	--	--	--	--

(b) The following types and numbers of documents should be filed with a pro forma prospectus (and pro forma summary statement, if applicable):

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	ALBERTA (see note (g))	BRITISH COLUMBIA (see note (k))	MANITOBA	ONTARIO	QUEBEC	SASKATCHEWAN
° Pro forma prospectus - unsigned	1(P)	--	2	3	4 French 1 English	1
° Pro forma prospectus - black-lined	1(P)(1)	1(P)	1	1	1 French 1 English	1
° Pro forma summary statement, if applicable	1(P)	--	1	3	--	1
° Pro forma summary statement, if applicable - red-lined	1(P)	--	1	1	--	1
° Auditor's comfort letter, if applicable	1(P)(R.119)	1(P)	1	1(R.54)	1(R.54,55)	1
° Technical reports, consents and certificates of qualification, etc.	2(R.90)	--	1	2(R.25)	1	1
° Cross-reference sheet	1(P)(R.98(2)(3))	1(P)	1	--	--	1
° Filing fee	1(P)(R.Sched.1, s. 2(1))	1(P)	1(n)	1(R.Sched.1) (\$250)	1(R.267)	1(\$300)
° Directors' resolution	1(P)	--	--	--	--	--

(c) The following types and numbers of documents should be filed with a final prospectus (and summary statement, if applicable):

- 3 -

	ALBERTA (see note (g))	BRITISH COLUMBIA (see note (k))	MANITOBA	ONTARIO	QUEBEC	SASKATCHEWAN
° Prospectus - signed	1(P)(A)	1(P)	1	1(P)(A)	1 French 1 English	1
° Prospectus - signed or unsigned	1(P)	--	1	4(P)	1 French 1 English	1
° Prospectus - black-lined	1(P)	1(P)	1	2(P)	1 French 1 English	1
° Summary statement, if applicable	2(P)	1(P)	1	4	--	1
° Summary statement, if applicable - red-lined	1(P)	1(P)	1	2	--	1
° Auditor's consent letter	1(P)(R.85)	1(P)	1	1(P)(R.23)	1	1
° Auditor's comfort letter, if applicable	1(P)(R.118(3))	--	1	1(P)(R.53)	1	1
° Counsel's consent	1(P)(R.85)	--	1	1(P)(R.23)	1	1
° Consents of other experts	1(P)(R.85)	1(P)	1	1(P)(R.23)	1	1
° Director's resolution (certified)	1(P)	1(P)	1	1(P)	1	1
° Copies of underwriting or agency agreement and any other material contract requested by Commission staff - signed or notarized - copies	1(P) --	-- --	1 --	1(P) 1(P)	1 --	1 --

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	ALBERTA (see note (g))	BRITISH COLUMBIA (see note (k))	MANITOBA	ONTARIO	QUEBEC	SASKATCHEWAN
° Estimate of proceeds to be realized in jurisdiction and appropriate filing fee	--	--(1)	--	1(P)(R.Sched.1 (o))	--(m)	--
° Underwriter's certificate, if applicable	1(R.102)	--	--	1(P)(R.68)	--	--
° Cross-reference sheet	1(P)(R.98(2)(3))	1(P)	1	--	--	1
° Prospectus and summary statement, if applicable - commercial copies	2(P)(j)	2(P)	2	2	5	2
(d) The following types and numbers of documents should be filed with an amendment to a preliminary prospectus and an amendment to a prospectus:						
° Amendment - signed	1(P)	1(P)	1	1	1 French 1 English	1
° Amendment - unsigned	2(P)	--	1	4	4 French 1 English	1
° Directors' resolution (certified)	1(P)	1(P)	1	1	1	1
° Filing Fee	1(P)(R.Sched.1, s. 2(4))	1(R)	1	1(R.Sched.1) (\$100)(o)	1 (R.267)	1(\$100)

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	ALBERTA (see note (g))	BRITISH COLUMBIA (see note (k))	MANITOBA	ONTARIO	QUEBEC	SASKATCHEWAN
(e) The following types and numbers of documents should be filed with an annual information form:						
° Annual information form - signed	1(P)	1	1	1	1 French (p) 1 English	1
° Annual information form - unsigned	2(P)	--	1	2	2 French (p) 1 English	1
° Directors' resolution (certified)	1(P)	--	1	1	1	1
° Certificate of issuer re eligibility	1(P)	1(P)	1	1	1	1
° Undertaking to Commission of issuer to provide documents to any person or company on request	1(P)	1(P)	1	1	--	1
° Material incorporated by reference	1(P)	--	1	1	1 French (p) 1 English	1
° Filing fee	1(P)(R.Sched.1, s. 2(8)(9))	--	1(n)	1(R.Sched.1) (\$1000)	R.268	None (currently under review)

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LEGEND: Brackets show derivation of requirement

- A - Act  
 R - Regulation  
 P - Policy Statement (Alberla 4.7 (see note (g)), British Columbia 3.03 and 3.40, Ontario 5.1)

NOTES

- (a) In Newfoundland, one executed copy of the preliminary prospectus together with the filing fee of \$250 and one executed copy of the final prospectus together with a completed Part IV form must be filed.
- (b) Prince Edward Island requires one executed copy of the preliminary prospectus together with the filing fee of \$150 and one executed copy of the final prospectus.
- (c) Nova Scotia's filing requirements may be met by filing one copy of each applicable document required in the principal jurisdiction together with the filing fee of \$150.
- (d) New Brunswick's filing requirements may be met by filing one executed copy of a preliminary prospectus, final prospectus or AIF or one unexecuted copy of a pro forma prospectus or summary statement, as applicable, together with one copy of all applicable comfort letters and consent letters and the filing fee of \$50.
- (e) The Yukon's filing requirements are:
  - (i) for preliminary, pro forma, and final prospectus - one executed copy of the prospectus together with a copy of the final receipt issued by the principal jurisdiction or telex confirmation of same;
  - (ii) for the POP system - one executed copy of the AIF and a copy of the receipt or telex confirmation of same; and
  - (iii) the filing fee of \$10.
- (f) The filing requirements of the Northwest Territories are similar to those of Ontario, except that:
  - (i) only one copy of each applicable document need be filed;
  - (ii) unsigned copies of a preliminary prospectus, pro forma prospectus or summary statement, final prospectus or summary statement and AIF need not be filed; and

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- (iii) extra photostat copies of material contracts and an estimate of proceeds to be realized need not be filed.
- (g) Filing requirements for Alberta are contained in ASC local Policy 4.7.
- (h) In Alberta, if a preliminary prospectus is supported by a report of a consultant, four unsigned copies of the preliminary prospectus are required.
- (i) A black-lined copy of the pro forma prospectus filed under section 97 of the Securities Act (Alberta) showing all changes from the previous prospectus and accompanied by the certificates required by National Policy 30.
- (j) To be forwarded as soon as available.
- (k) For British Columbia, prospectus filing requirements are contained in B.C. Local Policy 3.03 and AIF filing requirements are contained in B.C. Local Policy 3.40. Where B.C. is the principal jurisdiction and/or where the issuer is a junior company which is planning to seek a listing on the Vancouver Stock Exchange, a detailed review of B.C. Local Policy 3.03 should be made to determine the additional prospectus filing requirements which apply.
- (l) A filing fee equal to the greater of \$1000 or .01% of the total proceeds realized in B.C. is payable. Where the total proceeds cannot be ascertained at the time of the initial filing, the issuer must submit an undertaking to provide a breakdown of the sales in B.C. together with any additional fees required within 10 days of the conclusion of the subscriptions.
- (m) In Quebec, a further filing is required upon cessation of the distribution (Quebec R.36 and 94) and the payment of an additional fee, if appropriate.
- (n) An additional fee is payable if Manitoba is the principal jurisdiction - R.3(j).
- (o) Schedule 1 to the Ontario regulations requires the payment of a fee of \$250 upon the filing of a preliminary prospectus. The fee on filing of the final prospectus is the amount by which 0.03% of the total maximum gross proceeds to be realized from the distribution exceeds the \$250 fee paid upon the filing of the preliminary prospectus. In the case of an amendment to a prospectus, the fee is \$100 and 0.03% of the total maximum gross proceeds to be realized from any additional securities to be distributed under the prospectus as a result of the amendment. In the case of both final prospectus and an amendment to a prospectus involving issuance of additional securities, Schedule 1 includes a provision for providing written notice to the Commission within 12 months after the date of the prospectus in order to obtain a refund of the excess of the fee paid over the amount of fee that would have been payable had the total proceeds realized in Ontario from the distribution been used in making the calculation rather than the total maximum gross proceeds of the distribution across the country.

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- (p) Quebec only requires a French version of the annual information form and material incorporated by reference at the time of filing of the short form prospectus.
- (q) An undertaking addressed to each other jurisdiction in which the final prospectus will be filed must be delivered with final material to the principal jurisdiction to the effect that acceptable final material will be delivered to the other jurisdictions in connection with a National Policy No. 1 Receipt filing.
- (r) A covering letter filed with the preliminary prospectus in British Columbia must specify that the filing is made under National Policy No. 1, the nature of the filing, the principal jurisdiction selected, the type of receipt requested, and the schedule anticipated for the review and clearance of the documents submitted.

CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported,

this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALTEX RESOURCES LTD	Manz, Ronald Lincoln Wicked River Resources Ltd.	ALTEX RES LTD	4	May/87 10	10		500	1.60	69300
				Jul/87 10	10		13000	various	
				Jul/87 10 1	1		100000	1.55	832758
AMAX GOLD INC.	Blake, Vincent P.	AMAX GOLD INC	6	Jul/87 00	00				---
	Coleman, William Thaddeus Jr.		6	Jul/87 00	00				---
	Feeney, Helen M.		6	Jul/87 00	00				---
	Parks, Lloyd L.		6	Jul/87 00	00				400
	Santry, Arthur Joseph Jr.		6	Jul/87 00	00				---
AMERCOEUR ENERGY (CANADA) LIMITED	Simeon, Hugh Michael		6	Jul/87 00	00				---
	Stough, Sellers		6	Jul/87 00	00				---
	Willoughby, Rodney E.		6	Jul/87 00	00				---
	Lewis, Elliot A. Tayok Investments Limited	AMERCOEUR ENERGY CDN LTD	45	Jul/87 10 1 Sep/87 10 1	10 1 10 1		1000 6400	2.60 various	91400
	Munk, Peter The Horsham Corporation	AMERICAN BARRICK RES CORP	45	Jun/87 97 1 Jun/87 97 1 Jun/87 25 1 Jul/87 35 1	97 1 97 1 25 1 35 1	4579508 4579508 1768540 6348048	4579508		12696096
AMERICAN BARRICK RESOURCES CORPORATION	Rotman, Joseph L. Chadwill Coal Company Limited Roy-L Holdings Limited Roy-L Resources Limited		4	Jul/87 35	35	9724			19448
				Sep/87 99 1	99 1	53312		6.57	53312
				Jul/87 35 1	35 1	4035			8070
				Jul/87 20 1	20 1		160000	49.50	
	Smith, Robert M.			Jul/87 35 1	35 1	108747			
				Aug/87 10 1	10 1		10000	29.3/8	
				Aug/87 10 1	10 1		10000	29.25	
				Aug/87 10 1	10 1		400	30.00	
				Sep/87 10 1	10 1		10000	30.1/8	187094
				Aug/87 10	10		9700	various	110860
	Pearson, Harry Alexander	ANYOX METALS LTD	4	Aug/87 10	10		2000	1.60	7000
	White, James D.	AON CORP		Jul/87 76	76	1100		18.565	5520
	Armex Limited	ARMISHER RESOURCES INC.	3	Sep/87 00	00				175000
	Armstrong, James E.		4	Sep/87 00	00				1
ARMISHER RESOURCES INC.	Baxter, Edward Leslie		4	Sep/87 00	00				1
	Munger, Fred		4	Sep/87 00	00				1
	Sheriff, Ernest Tower Financial Corporation Limited		6	Sep/87 00	00				1
	Sheriff, Norman B.		45	Sep/87 00 1	00 1				620833
	Kiefer, Gerhard P.	ATCO LTD CL I NON VTG	45	Sep/87 10	10		1100	12.375	2088
	Chamberlain, Joseph A.	B Y G NATURAL RES INC	5	Aug/87 10 Aug/87 10	10 10		1000 2000	2.05 2.31	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
B. Y. G. NATURAL RESOURCES INC. (Continued)	Chamberlain, Joseph A.	B Y G NATURAL RES INC	5	Aug/87 10			2000	2.15	99000
BANK OF NOVA SCOTIA, THE	Lomax, William J.	BANK OF NOVA SCOTIA	5	Sep/87 10 Sep/87 30		1000 60		17.00 17.00	4103
BATON BROADCASTING INCORPORATED	Clements, Charles K. Jr.	BATON BROADCASTING INCORP	7	Aug/87 10 Aug/87 10 Aug/87 96			500 4500	13.00 13.00	---
BEVERLY DEVELOPMENT INC.	Watt, James G. G. Midmar Management	BATON BROADCASTING OPTION	6	Sep/87 00 Sep/87 00 1		10000			19000
BIOMIRA INC.	Baker, Eric Edward	BIOMIRA INC	45	Sep/87 10		4000		5.1/8	4000
BITECH ENERGY RESOURCES LIMITED	Wade, James Pamiba Estates Limited	BITECH ENERGY RES LTD	453	Sep/87 10 1			3000	.51	160259
BRAMALEA LIMITED	Tyityan, Edward S. 1979 Employee Share Purchase Plan	BRAMALEA LTD	5	Sep/87 30		26		3.8775	200
BRIGHTWEST RESOURCES EXPLORATIONS INC.	Greenberg, Samuel	BRIGHTWEST RESOURCES EXP	345	Sep/87 30 1			26	3.8775	2863
BRUNCOR INC	Wilton, Gordon R.	BRIGHTWEST RES EXP INC PREF	345	Aug/87 20 Aug/87 00			138462	.65	1
C-I-L INC.	Nase, William B. RRSP	BRIGHTWEST RESOURCES EXP	6	Aug/87 20 Aug/87 00			138462	.65	1
CABOT CAPITAL CORPORATION	Rowlinson, Hugh Charles	BRUNCOR INC	5	Sep/87 00 1					250000
	Ciccolini, Frank Salvatore Giuseppe	C I L INC	4	Aug/87 10			549	34.25	471
	Day, Gerald Francis	CABOT CAPITAL CORP	4	Aug/87 10		55900		2.20	557
	Reekie, Charles Douglas	CABOT CAPITAL CORP WARRANTS	4	Aug/87 10		11800		.15	110436
	Campeau, Robert	CABOT CAP JR PFD A	4	Aug/87 10		5590		25.00	11800
	Robert Campeau Capital Inc.	CABOT CAPITAL CORP	4	Aug/87 10		200		2.20	368
	Campeau, Robert	CABOT CAPITAL CORP WARRANTS	4	Aug/87 10		400		.15	400
	Wood, Jeanne Guillevin Placements Guillevin Ltd.	CABOT CAP JR PFD A	4	Aug/87 10		20		25.00	20
	Levin, Jonathan A.	C A E INDS LTD	45	Aug/87 10 Aug/87 10			108000 5500	11.18 11.00	1991462
	Shaw Cablesystems Ltd.	CAMPEAU CORP SUB VTG	5	Aug/87 97 Sep/87 97		1000000 400125		18.75 26.00	
	Milner, Stanley A.	CAMPEAU CORP 2ND PFD	4	Sep/87 97		24875		26.00	1435000
		CAMPEAU CORP CON SUB DEB SR A	5	Sep/87 00 1					8000000
		CAMPEAU CORP CON SUB DEB SR A	4	Sep/87 97 Sep/87 97		\$16005000 \$995000		1,000.00 1,000.00	\$17000000
		CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	4	Aug/87 84 Aug/87 97 1 Aug/87 97 1		500 1000 \$40000		26.00 1,000.00	1000 1000 \$40000
		CANADIAN IMPERIAL BANK OF COMMERCE	3	Aug/87 10 Aug/87 10 Sep/87 10		465 85 550		15.125 14.50 13.875	1550
			4	Sep/87 20		196466		13.50	1839198
			4	Sep/87 10		2000		22.375	4000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN JOREX LIMITED	Kinsey, Peter Thomas Rosemary Balderston	CDN JOREX LTD	4	Aug/87	97 1	26005			26005
CANADIAN MAGNESITE MINES LIMITED	Moffat, Norman D.	CDN MAGNESITE MINES LTD	4	Sep/87	10	40000		.15	
				Sep/87	10	40000		.25	80000
CANADIAN PIONEER OILS LTD.	Downey, Patrick D.	CND PIONEER SECOND PREF SR A	4	Aug/87	10	1000		12.00	1000
CANADIAN SATELLITE COMMUNICATIONS INC.	British Columbia Television Broadcasting System Ltd.	CDN SATELLITE COMMU INC	3	Aug/87	78	285000			
				Aug/87	20	143104		16.50	4112627
CANADIAN UTILITIES LIMITED	Atco Ltd. Subsidiaries	CDN UTILS LTD CL B	3	Sep/87	20 1	2000000		21.00	15578552
CANAMAX RESOURCES INC	Amax Inc. Amax Gold ( Canada ) Ltd.	CANAMAX RES INC	3	Sep/87	97 1	123591		various	5783959
	Amax of Canada Limited Amax Gold (Canada) Ltd.		3	Sep/87	99 1				---
CANTERRA ENERGY LTD	Currie, John H. RRSP	CANTERRA ENERGY LTD OPTIONS CANTERRA ENERGY 8.5% CV DEBS	5	Jan/87	96	7924		865.00	7924
				Nov/85	10	\$6000		630.00	\$24000
				Nov/86	10	\$3000			\$10000
				Feb/86	00 1				
CAROLIN MINES LTD.	Berns, James	CAROLIN MINES LTD CAROLIN MINES 25% CAPITAL DEB	3	May/87	25	1643864			3142212
				Aug/87	97	\$816			\$1080
				Aug/87	20		\$214994		
	Berns, Michael	CAROLIN MINES LTD CAROLIN MINES 25% CAPITAL DEB	345	May/87	25	1648864			3147212
				Aug/87	97	\$816			\$1080
				Aug/87	20		\$214994		
CENTRAL CAPITAL CORPORATION	Ross, Norman Hugh	CAROLIN MINES LTD	4	Jan/87	00				6600
	Benson, Raymond Neil	CENTRAL CAP CORP CL A SUB VTG	7	Jan/87	96	25000		18.00	
				Jan/87	84	24000			
				May/87	10		22000	15.74	
				May/87	10		2400	16.13	
				May/87	10		3000	16.64	
				May/87	10		6600	14.50	38000
				Jul/87	10				
	Stuart-Kotze, Robin Wood Gundy	CENTRAL CAPITAL CORP	78	Apr/87	10 1	1000		23.25	
				Apr/87	84 1	500			
				May/87	10 1		1500	17.50	
				May/87	10 1	2000		15.50	
				Aug/87	10 1		2000	17.25	---
				Aug/87	10 1				
	Stuart-Kotze, Robin	CENTRAL CAP CORP CL A SUB VTG	78	Aug/87	10	1000		14.87	1000
	Utting, Robert Arthur	CENTRAL CAPITAL CORP	6	Aug/87	10		5250	17.3/8	20593
	M. J. Utting (wife)			Aug/87	35	93			36
	Strawberry Investments Limited			Aug/87	35 1	36			
	Utting Family Trust			Aug/87	10 1	5250		17.3/8	
				Aug/87	35 1	795			28350
				Aug/87	35 1	675			18206
	Utting, Robert Arthur Strawberry Investments Limited	CENTRAL CAP CORP CL A SUB VTG	6	Aug/87	10	9000		14.5/8	79348
CHRYSLER CORPORATION	Cappy, Joseph E. Platt, David R.	CHRYSLER CORP	5	Aug/87	10 1		9000	14.5/8	184902
				Sep/87	00				232
				Aug/87	10		10895	47.00	2000

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CIIT INC.	Mitraco Mining & Trading Corporation	C I T INC	3	Apr/87	20	67923		10.64	
				Jun/87	20	50000		11.74	374790
COLECO INDUSTRIES, INC	Gass, Stephen T.	SECURITIES	5	Aug/87	00			---	---
				Jul/87	00				1500
COLONIAL OIL & GAS LIMITED	Pace, John J. Jr.	COLECO INDS INC	5	Aug/87	10	2500		.69	
				Aug/87	10	4000		.80	119500
CONKLIN, Carol M.	Conklin, Carol M.	COLONIAL OIL & GAS LTD	4	Sep/87	10	175000		1.30	323900
				Sep/87	00 1				160000
COMMERCIAL OIL AND GAS LTD.	Finlay, John Robert Yorkborough Investments Ltd.	COMMERCIAL OIL & GAS LTD	4	Sep/87	20	500000		1.30	1146100
				Sep/87	00 1				83334
COMPUTER INNOVATIONS DISTRIBUTION INC.	Oughtred, George W. Indirect Holding	COMPUTER INNOVATIONS	5	Sep/87	10 1	420		3.14	13038
				Sep/87	10	391		3.14	124594
ARONAH, Kauko Savings Plans	Chapman, Don	COMPUTER INNOVATIONS	5	Sep/87	10 1	439		3.14	15601
				Sep/87	10 1	43		3.14	1313
YEATES, James R. Employee Savings Plan	Yeates, James R.	COMPUTER INNOVATIONS	5	Sep/87	10 1	629		3.14	35189
				Sep/87	10	530000		2.00	530000
CONSOLIDATED PROFESSOR MINES LIMITED	Conwest Exploraion Company Limited Conwest Petroleum Corp	CONS PROFESSOR MINES LTD	3	Sep/87	10				2028877
				Sep/87	00 1				
CONTROL DATA CORPORATION	Dawe, F. R.	CONTROL DATA CORP	5	Aug/87	10	2500		29.1/2	27392
				Sep/87	10	1000		33.3/4	5150
CORE, MARK INTERNATIONAL INC	White, Robert M.	CORE MARK INTL INC NON-VTG	5	Aug/87	10	470		32.00	9330
				Aug/87	10	1400		3.50	
CORE, MARK INTERNATIONAL INC	Parker, Jimmy D.	CORE MARK INTL INC NON-VTG	5	Aug/87	10	200		3.55	---
				Jun/87	00			---	---
COSEKA RESOURCES LIMITED	Siegert, Rudolf	SECURITIES	4	Jul/87	10	6668		---	---
				Jul/87	10			---	---
CYBERMEDIX INC.	Driscoll, Lloyd D.	COSEKA RES LTD	45	Jul/87	00			3282	
				Jul/87	00				58000
CYBERMEDIX INC.	Bleackley, Lachlan	CYBERMEDIX INC CLASS A	7	Jul/87	00				15992
				Jul/87	00				
CYBERMEDIX INC.	Davies, Paul M.	CYBERMEDIX INC CLASS A	457	Jul/87	00				15000
				Jul/87	00				2102
CYBERMEDIX INC.	Delaunay, Belleville Ludovic	CYBERMEDIX INC CLASS A	5	Jul/87	00				100000
				Jul/87	00				223116
CYBERMEDIX INC.	Hamer, Samuel Joseph Family Trust	CYBERMEDIX INC. CL B SUB VTG	6	Aug/87	10	1500		7.75	20004
				Aug/87	10 1	1500		7.75	38000
CYBERMEDIX INC.	McLeilan, Thomas	CYBERMEDIX INC CLASS A	467	Jul/87	00				
				Jul/87	00				
CYBERMEDIX INC.	Miller, Richard	CYBERMEDIX INC CLASS A	57	Jul/87	00				
				Jul/87	00				
CYBERMEDIX INC.	Stewart, Stanley	CYBERMEDIX INC CLASS A	4567	Jul/87	00				
				Jul/87	00				
CYBERMEDIX INC.	Torchinsky, Benjamin B.	CYBERMEDIX INC CLASS A	4567	Jul/87	00				
				Jul/87	00				
CYBERMEDIX INC.	Watt, James H.	CYBERMEDIX INC CLASS A	4	Jul/87	00				
				Jul/87	00				
CYBERMEDIX INC.	Wyse, Derek Malcolm	CYBERMEDIX INC CLASS A	4	Jul/87	00				
				Jul/87	00				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CYMRIC RESOURCES LTD.	Holton, Norman W.	CYMRIC RES LTD CLASS A	45	Aug/87	10	2000		.35	106000
	Workum, Peter J. Yorkton Securities Inc.		45	Jun/87	20 1	12000		.30	
				Jul/87	10 1	16000		.35	
				Jul/87	76 1	137500		.25	
				Aug/87	10 1	15000		.31	
				Aug/87	20 1	188		.25	358582
DERLAN INDUSTRIES LIMITED	Coughlan, Dermot Derland Holdings Inc. and 658459 Ontario Limited	DERLAN INDS LTD	34						
				Apr/87	20 1	100000		14.00	
				May/87	10 1	3000		13.88	
				Jun/87	10 1		12000	14.75	1193234
DEVTEK CORPORATION	Haughton, Clifford F. Clifford Haughton Holdings Limited	DEVTEK SUBORDINATE VOTING	4						
				Aug/87	10 1		2100	10.50	162000
				Sep/87	10 1		15900		
DOFASCO INC.	McAllister, John H.	DOFASCO INC	7	Sep/87	76	500	500	18.00	
				Sep/87	10			28.375	---
	Thomas, Noel Griffith		5	Aug/87	76	1924		18.00	
				Aug/87	76	4000		22.75	
				Aug/87	10		5924	29.625	---
DOW CHEMICAL COMPANY, THE	Butcher, Bernard B.	DOW CHEM CO	5	Aug/87	75	3298			20721
	Oreffice, Paul F. Trustee of Trust		45	Aug/87	75 1	10455			44782
	Rikard, Donald A. Jointly with wife		45	Aug/87	75 1	5947		10.25	32095
	Rooke, David L.		4	Aug/87	50		105		36054
	Sheetz, David P. Jointly with wife Savings Plan		45	Aug/87	00				7348
				Aug/87	75 1	5891			24665
				Aug/87	00 1				1876
DYLEX LIMITED	Zagdanski, Henry	DYLEX LTD CLASS A	45	Jun/87	50		230000		12514
EASTMAQUE GOLD MINES LTD.	Klingmann, Hans L.	EASTMAQUE GOLD MINES LTD.	45	Aug/87	10		200	13.25	
				Aug/87	10		100	13.50	
				Aug/87	10		700	13.3/8	
				Aug/87	10		900	13.50	57600
	Lundin, Lukas Henrik		4	Aug/87	00				30000
ENCOR ENERGY CORPORATION INC.	Findlay, Randall J Savings Plan	ENCOR ENERGY CORP LTD	5	Sep/87	00 1				263
	Findlay, Randall J	ENCOR ENERGY CORP LTD OPTION	5	Sep/87	00				40000
ETHYL CORPORATION	Berry, William W. Wife	ETHYL CORP	5	Jul/87	35	4		27.00	1017 1600
				Jul/87	00 1				
FALCON POINT RESOURCES LIMITED	McCannell, James Douglas	FALCON POINT RES LTD	4	Sep/87	76	10000	1000	.55	9001
				Sep/87	10			1.80	
FEDERAL INDUSTRIES LTD.	Bhattal, Dalvinder	FEDERAL INDS LTD 8% CONV DEBS	7	Sep/87	10	\$12000		117.00	\$12000
FEDERAL PIONEER LIMITED	Noble, Walter E.	FEDERAL PIONEER LTD	4	Aug/87	10	5000		13.00	5000
FINANCIAL TRUSTCO CAPITAL LTD.	Pencer, Gerald Norman 347009 Alberta Ltd.	FINANCIAL TRUSTCO CAP LTD	453						
				Jul/87	10 1	200		16.625	4058772
FIRST MARATHON INC.	Smith, Ronald W.	FIRST MARATHON INC CL A	77	Jul/87	10		51900	various	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FIRST MARATHON INC. (Continued)	Smith, Ronald W.	FIRST MARATHON INC CL A	77	Aug/87 10					
		FIRST MARATHON INC CL C		Jul/87 84		30500	24250	various	20000 61000
		FLAG RES (1985) LTD		Aug/87 10		50000	5000	various	1378500
FPI LIMITED	Sword, Donald G. Wells, William E.	FPI LTD	57	Sep/87 10			300	20.625	129
			7	Sep/87 10			2500	19.50	---
GALVESTON RESOURCES LTD.	Pezim, Murray * Fort Investments Ltd. Zareba Inv. Ltd.	GALVESTON RES LTD	4	Aug/87 10 1			18800	5.87	---
				Aug/87 10 1		28700	261300	various	4496761
				Aug/87 10 1				various	
GEDDES RESOURCES LIMITED	Gilchrist, William McKenzie	GEDDES RES LTD	4	Mar/87 00					100
				Aug/87 10			5100	various	20000
				Aug/87 76		25000		1.00	200
GENERAL MOTORS CORPORATION	Dickinson, Gary W. Employee Stock Ownership Plan Savings Stock Purchase Program	GEDDES RES LTD WT		Mar/87 00					
		GENERAL MOTORS CORP	5	Aug/87 10			500	93.00	1718
				Aug/87 30 1		7			20
	Frosch, Robert Allan			Aug/87 30 1		369	37		698
			5	Aug/87 30		1305	806	62 7/8	
				Aug/87 30		1305		69 1/8	2610
	Savings Stock Purchase Program			Aug/87 30 1		366	306		1058
			5	Aug/87 25 1					
				Aug/87 30 1		7			20
	Lane, William W. Employee Stock Ownership Plan Savings Stock Purchase Program			Aug/87 30 1		577	6		2351
		GENERAL MOTORS CORP CLASS E		Aug/87 30 1		1			82
		GENERAL MOTORS CORP CLASS H		Aug/87 30 1		1			72
	Mertz, Edward H. E.S.O.P. Savings Stock Purchase Program	GENERAL MOTORS CORP	5	Aug/87 30 1		7			20
				Aug/87 30 1		235			1676
		GENERAL MOTORS CORP CLASS E		Aug/87 30 1		220			315
	Stone, Robert B. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS H		Aug/87 30 1		1			64
		GENERAL MOTORS CORP	5	Aug/87 30		1370			1370
				Aug/87 30 1		284			1122
	Whitman, Marina Savings Stock Purchase Program		5	Aug/87 10			1000	90.5/8	2547
		GENERAL MOTORS CORP CLASS E		Aug/87 30 1		270			1177
		GENERAL MOTORS CORP CLASS H		Aug/87 30 1		602			683
GENERAL TRUSTCO OF CANADA INC.	Caisse De Depot Et PlACEMENT Du Quebec	GENERAL MOTORS CORP CLASS H		Aug/87 30 1		504			564
		GENERAL TRUSTCO OF CDN INC	3	Sep/87 84		2269592			2269588
				Sep/87 22			2269596	12.00	2269588
GEOMIQUE EXPLORATIONS LTD	Harbinson, Vincent Noble	GEOMIQUE EXPLS LTD	45	Sep/86 84					115

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GEOMAQUE EXPLORATIONS LTD. (Continued)	Hellens, Alexander Leith	GEOMAQUE EXPLS LTD	4	Sep/86	84				15000
GEORGE WESTON LIMITED	Mitchell, Gerald B.	GEORGE WESTON PREF SER A	3	Apr/87	00				500
GLENAYRE ELECTRONICS LTD	Bradley, P. M.	GLENAYRE ELECTR LTD	5	Aug/87	00				12750
GOLDBELT MINES INC.	McRae, Douglas E. Macrim Investment Corporation	GOLDBELT MINES INC		Aug/87	10 1	5000	5000	3.25	40987
GOLDEN BRIAR MINES LIMITED	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	Aug/87	10	1000	1000	.30	
				Aug/87	10	1500	1500	.30	608027
GOLDEN RANGE RESOURCES INC.	Bell, David Ross	GOLDEN RANGE RES INC		Mar/87	10	5000	5000	.30	
				Apr/87	10	15000	15000	various	---
GOLDEN RULE RESOURCES LTD.	Harper, Glen H.	GOLDEN RULE RES INC	45	Aug/87	10	8700		3.50	559700
GOLDEN TERRACE RESOURCE CORPORATION	Brayford, W. Barrie	GOLDEN TERRACE RES CORP	45	Sep/87	10		10000	1.55	193095
GOTAAS-LARSEN SHIPPING CORPORATION	Soros, George * Quantum Overseas	GOTAAS-LARSEN SHPG CORP	3	Aug/87	10 1		50000	31.00 U.S.	1127400
GRANDMA LEE'S INC.	Russell, James A.	GRANDMA LEE'S INC	4	Nov/86	10	102941		.34	302941
GRANGES EXPLORATION LTD.	McRae, Douglas E.	GRANGES EXPL LTD	45	Aug/87	10	500		16.75	
				Aug/87	10	1000		16 7/8	32190
GREEN FOREST LUMBER CORPORATION	Joerges, Daniel Thomas	GREEN FOREST LUMBER SUB VTG SH	45	Aug/87	00				1667
		GREEN FOREST SUB VTG SH OPT		Aug/87	00				10000
	Korpela, Oliver Wesmark	GREEN FOREST LUMBER SUB VTG SH	4	Aug/87	00 1				500000
	Saunderson, James		5	Aug/87	00				5000
	Sereny, John Thomas		345	Aug/87	00				295000
	Greenforco Holding	GREEN FOREST SUB VTG SH OPT		Aug/87	00				50000
		GREEN FOREST MUL VTG SH		Aug/87	00 1				2625000
	Sereny, Michael Peter	GREEN FOREST LUMBER SUB VTG SH	45	Aug/87	00				10000
	Taylor, John	GREEN FOREST SUB VTG SH OPT	45	Aug/87	00				5510
				Aug/87	00				10000
GREYHOUND COMPUTER OF CANADA LTD.	Bandeem, Robert A.	GREYHOUND COMPUTER CDA LTD	4	Aug/87	00				2000
	Romaniw, Lidial		5	Aug/87	10	2000	2000	4.05	
				Aug/87	10			11.50	100
GUARANTEE COMPANY OF NORTH AMERICA, THE	Smith, Douglas Read	GUARANTEE CO NORTH AMER	5	Sep/87	00				10
GUNNAR GOLD INC.	Brown, James R.	GUNNAR GOLD INC	45	Aug/87	10	4000		various	439000
H. E. R. O. INDUSTRIES LTD.	Clark, Donald B.	HERO INDS LTD	345	Aug/87	10		5000	1.00	449100
HALLIBURTON COMPANY	Cruikshank, Thomas H.	HALLIBURTON CO	45	Dec/86	99	900			75100
HAMMERSON PROPERTY INVESTMENT AND DEVELOP. CORP. P L C, THE	Mason, Sydney Joint Trustees	HAMMERSON PPTY INVT & DEV CORP	4	Sep/87	10 1		31000	L 6.75	5486564
				Sep/87	97 1		10000		
	Mordant, Richard Alfred Coleman Joint Trustee		4	Sep/87	10 1		31000	L 6.75	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HAMMERSON PROPERTY INVESTMENT AND DEVELOP. CORP. P L C, THE (Continued)	Mordant, Richard Alfred Coleman Joint Trustee	HAMMERSON PPTY INVT & DEV CORP	4	Sep/87	97 1		10000		5486564
HAYES-DANA INC	Mitchell, Gerald B. Employee Stock Purchase Plan	HAYES DANA INC	4	Aug/87	10 1	159		11.84	159
HELIX CIRCUITS INC	Helix Investments Limited * 600574 Ontario Limited	HELIX CIRCUITS INC	3	Aug/87 Aug/87	20 00 1	10300		4.87	3233512 1700000
	Weiler, William G.		4	Aug/87	10	6200		various	287638
	Wiehagen, Robert Allen		5	Aug/87	00				1500
HEMLO GOLD MINES INC.	Hughes, Richard W. Tanis Distributors Ltd	HEMLO GOLD MINES INC	4	Jul/87 Aug/87 Aug/87	10 10 10 1		2000 5000 46514	25.75 28.00 various	232882 392098
HIGHLAND CROW RESOURCES LTD.	Innes, Daniel Grant	HIGHLAND CROW RES LTD	4	Jul/87	10		3000	various	63819
HORSHAM CORPORATION, THE	Freeman, Robert Bruce	HORSHAM CORP, THE OPT	5	Sep/87	00				100000
HUDSON BAY MINING AND SMELTING CO. LIMITED	Inspiration Resources Corporation	HUDSON BAY MNG & SMLT	3	Jul/87 Jul/87	95 78	78521 300900		90.50	78521 519139
INDAL LIMITED	Rio Tinto-Zinc Corporation Limited, The Rallip Canada Limited	INDAL LTD	3	Sep/87	10 1	36500		various	30046912
INTENSITY RESOURCES LTD.	Appleton, Gordon R.	INTENSITY RES LTD	4	Sep/87	76	25300		.51	175615
	Misura, Sandra C.		5	Sep/87	76	6900		.51	50146
	Rogers, Michael B. RRSP		5	Sep/87 Jul/87 Jul/87	76 10 1 10 1	25300	9200 800	.51 1.66 1.67	171015 ---
INTERNATIONAL BUSINESS MACHINES CORPORATION	Burdick, Walton E.	INTL BUSINESS MACHINES CORP	5	Aug/87	76	1511		55.25	14906
	Cary, Frank T. Trust		4	Aug/87	10 1		5000	165.00	9857
	Eggleston, William W.		5	Aug/87	76	2926		57.97	19977
	Gerstner, Richard T.		5	Aug/87	76	2500		60.47	8364
	Grabe, William O.		5	Aug/87	76	2253		58.82	6886
	Krowe, Allen J.		5	Aug/87	76	2465		67.44	29627
	Rogers, Clarence B.		5	Aug/87	76	4303		58.07	65066
	Toole, Patrick A.		5	Aug/87	50		8		3530
INTERNATIONAL CORONA RESOURCES LTD	Leathley, Gil	INTL CORONA RES LTD	5	Jun/87 Aug/87 Aug/87 Aug/87	30 76 10 76	56 6250		43.05 20.875 various 20.875	121 18750
INTERQUEST RESOURCES CORPORATION	Koyle, William L.	INTERQUEST RES CORP	45	Aug/87	10		5500	.40	93164
IU INTERNATIONAL CORPORATION	Bowron, John B. Chadwick, H. Beatty	I U INTL CORP	5	Aug/87 Aug/87	25 97	69 911			69 3579

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IU INTERNATIONAL CORPORATION (Continued)	Lunsford, Richard M.	I U INTL CORP	5	Aug/87	00				217
	Papso, Anna Mae		5	Aug/87	97	1172			1172
	Remillard, Laurent J.		5	Aug/87	97	1340			4740
IVACO INC.	Blakely, Hugh W. *	IVACO INC OPTIONS	5	Sep/87 Sep/87	76 76	900	900	9.56 16.125	7000
JANNOCK LIMITED	Richardson, William Herbert	JANNOCK LTD	6	Aug/87	00				10000
	Sobey, David F. Pauljan Limited		7	Aug/87	10 1	5000		23.25	16000
JOHN LABATT LIMITED	Zakoor, James Jayzee Food Products Ltd.	JOHN LABATT LTD		Aug/87	25	300	2000	29.25	300
				Aug/87	10	2000		29.00	2700
				Aug/87	10 1	500		29.25	
				Aug/87	10 1	200			
JOUTEL RESOURCES LIMITED	Harbinson, Hugh David	JOUTEL RES LTD	5	Aug/87	20		33333	.13 1/2	1966668
	Page, Charles Elijah		45	Aug/87	20		33333	.13 1/2	1966667
KAUFEL GROUP LTD.	Gagne, Bertrand	KAUFEL GROUP LTD OPT KAUFEL GROUP LTD WARRANTS	5	Jun/87 Apr/87	96 10	5000	3500	9.50 2.00	5000 ---
	Jodoin, Laurent	KAUFEL GROUP LTD OPT	5	Jun/87	96	1500		9.50	1500
KERR-MCGEE CORPORATION	Corbett, Luke R.	KERR MCGEE CORP	5	Aug/87	00				1
KRAFT INC.	Weinberg, John L.	KRAFT INC	4	Aug/87 Aug/87	10 10	200	200	61.00 60.1/8	---
LA VERENDRYE MANAGEMENT CORPORATION	Perron, Jean Alridan Inc.	LA VERENDRY MGMT CORP CL A LA VERENDRYE MGMT CORP CL B	43	Jul/87 Jul/87 Jul/87	20 20 1 20 1	1549 372367 248732		1.31 1.31 1.31	---
	Perron, Michel Somiper Inc.	LA VERENDRY MGMT CORP CL A	345	Mar/87 Jul/87	00 00 1				12787 1067479
	Perron, Michel Somiper Inc.	LA VERENDRYE MGMT CORP CL B	345	Mar/87 Jul/87	00 00 1				3023 501013
LAC MINERALS LTD	Mockridge, John Ewart	LAC MINERALS LTD	4	Sep/87 Sep/87	84 30	2370 550		16.75	4000
LACANA MINING CORPORATION	Lawford, P.E.	LACANA MINING CORP	5	Aug/87	10		1000	21.62	13000
LAIDLAW TRANSPORTATION LIMITED	Haworth, Leslie William	LAIDLAW TRANSP LTD CLASS B	5	Aug/87 Aug/87	10 1 10 1		900 500	21.75 21.37	79600
LAKWOOD FOREST PRODUCTS LTD.	Teleske, John	MICRON INDS LTD	4	Mar/87	00				1750
LAURENTIAN GROUP CORPORATION, THE	Laurentian Mutual Insurance, The	LAURENTIAN GROUP CORP CL B	3	Sep/87	99		1385		331076
LEON'S FURNITURE LIMITED	Leon, Edward Michael Marjorie Leon Timmyal Limited	LEONS FURNITURE LTD	45	Sep/87 Sep/87	25 1 25 1	70440	70440		70440 ---
	Leon, Joseph Michael Jomila Limited Marjorie Leon		4	Sep/87 Sep/87	25 1 25 1	70440	70440		70440 ---
	Leon, Lewie Marjorie Leon		45	Sep/87	25 1	70440			70440

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LEON'S FURNITURE LIMITED (Continued)	Leon, Lewie Midgemar Limited	LEONS FURNITURE LTD	45	Sep/87	25 1		70440		---
LEVON RESOURCES LTD.	Dove, Terry E.	LEVON RES LTD	4	Aug/87 Aug/87	10 10		100 100	6.00 6.125	---
	Wolfin, Louis		4	Aug/87	99		89113		
	Frobisher Securities			Aug/87	76	198033		2.52	197150
				Aug/87	10		10000	various	
				Aug/87	10 1	69113		various	
				Aug/87	10 1		33000	various	55270
LOGISTEC CORPORATION	Bisson, Andre 2423-6945 Quebec Inc.	LOGISTEC CORP	4	Aug/87	10	1000		8.50	2214
		LOGISTEC CORP CLASS B		Aug/87	10 1	1800		8.625	1800
				Aug/87	10 1	7300		various	7300
MACKENZIE FINANCIAL CORPORATION	Corolis, Pendel P.	MACKENZIE FINL CORP	5	Sep/87	10	5000		21.00	5000
MACLEAN HUNTER LIMITED	Wilder, William Price Roytor & Co	MACLEAN HUNTER LTD	4	Aug/87	99 1		150000		---
		MACLEAN HUNTER 8 1/4% CB DEBS		Aug/87	10 1		\$150000	239.00	---
				Aug/87	99 1	\$150000			---
MACMILLAN BLOEDEL LIMITED	Adams, G. A. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Aug/87	30 1	43		28.883	2480
	Senior Management Share Purchase Plan			Aug/87	30 1	1220		23.950	1220
	Ainscough, Grant Lee Employee Share Purchase Plan		5	Aug/87	30 1	47		28.883	428
	RRSP			Aug/87	10 1		4083	29.50	---
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1	1310		23.950	3371
	Dickinson, John Grant Sr. Mgmt Shr Purchase Plan		5	Aug/87	30 1	1645		23.950	1645
	Dowsley, Donald Alexander Employee Share Purchase Plan		5	Aug/87	30 1	52		28.883	568
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1	1445		23.950	3983
	Ferguson, G. M. Employee Share Purchase Plan		5	Aug/87	30 1	24		28.883	80
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1	1555		23.950	1555
	Findlay, Robert Barclay Employee Share Purchase Plan		5	Aug/87	30 1	70		28.883	1435
	Senior Management Share Purchase Plan			Aug/87	30 1	3915		23.950	3915
	Finkbeiner, J. C. Employee Share Purchase Plan		5	Aug/87	30 1	48		28.883	253
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1	1290		23.950	1290
	Fliesbach, H.E. Employee Share Purchase Plan		5	Aug/87	30 1	32		23.950	215
	Forgacs, Otto Lionel Employee Share Purchase Plan		5	Aug/87	30 1	59		28.883	9848

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
Sr. Mgmt Shr Purchase Plan Stock Option Plan				Aug/87	30 1	3295		23.950	8434
				Aug/87	30 1	2000		3.550	2000
Forstrom, Sidney William Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	72		28.883	688
				Aug/87	30 1	3990		23.950	3990
Grunder, Arthur N. Employee Share Purchase Plan Senior Management Share Purchase Plan			5	Aug/87	30 1	46		28.883	374
				Aug/87	30 1	1295		23.950	1295
Hawkings, William E. Employee Share Purchase Plan Senior Management Share Purchase Plan			5	Aug/87	30 1	51		28.883	345
				Aug/87	30 1	1435		23.950	1435
Holden, Dwight Hal Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	42		28.883	226
				Aug/87	30 1	1155		23.950	1155
Howard, John L. Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	67	600	28.883	72
				Aug/87	10 1			29.00	
				Aug/87	30 1	3745		23.950	3745
Johncox, Gary Herbert Employee Share Purchase Plan Senior Management Share Purchase Plan			5	Aug/87	30 1	51		28.883	497
				Aug/87	30 1	1400		23.950	1400
Lauritzen, Eric Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	53		28.883	2859
				Aug/87	30 1	1475		23.950	3497
Legg, Edward Godfrey Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	23		28.883	1486
				Aug/87	30 1	1325		23.950	3632
Matthews, Robert Vere Employee Share Purchase Plan Sr. Mgmt. Shr. Pchse Plan			5	Aug/87	10		250	28.50	---
				Aug/87	30 1	53		28.883	1079
				Aug/87	30 1	1460		23.950	1460
McLauchlin, Donald Leslie Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	10		1000	29.250	2476
				Aug/87	30 1	103		28.883	499
				Aug/87	30 1	5525		23.950	12176
Mooren, Fred Hubert Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan			5	Aug/87	30 1	38		28.883	263
				Aug/87	30 1	1070		23.950	1070

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Mynett, G.F. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Aug/87	30 1	13		28.883	59
	Senior Management Share Purchase Plan			Aug/87	30 1	855		23.950	855
	Peppler, Nils Frederik Wilhelm Sr. Mgmt Shr Purchase Plan			Aug/87	30 1			23.950	
	Ross, John St. C. Employee Share Purchase Plan			Aug/87	30 1	3080		23.950	3080
	Sr. Mgmt Shr Purchase Plan		45	Aug/87	30 1	76		28.883	2471
	Smith, Raymond Victor Employee Share Purchase Plan			Aug/87	30 1	4255		23.950	11155
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1	144		28.883	16667
	St. John, Dolway W. Employee Share Purchase Plan			Aug/87	30 1	7895		23.950	15767
	Sr. Mgmt Shr Purchase Plan		5	Aug/87	30 1			28.883	5178
	Wiewel, Roger North Employee Share Purchase Plan			Aug/87	30 1	1450		23.950	1450
	Sr. Mgmt Shr Purchase Plan			Aug/87	30 1			28.883	9777
	Worthy, Victor Ross Employee Share Purchase Plan			Aug/87	30 1	4255		23.950	10501
MADELEINE MINES LTD.	Hawkins, Stanley G.	MADELEINE MINES LTD	4	Aug/87	30 1	57		28.883	6065
	Rhenius, Theodore Indirect Holdings			Aug/87	30 1	1595		23.950	4493
	Rhenius, Theodore			Aug/87	10		400	13.16	2000
	Starck, Louis Philip			Aug/87	10		1600	13.25	2000
MASCOT GOLD MINES LIMITED	Manderstrom, William A.	MASCOT GOLD MINES LTD	5	Aug/87	10		20000	17.90	5166
	Cohen, Burton D.			Aug/87	10 1		18700	17.50	---
	Lexell, Roger Howard			Aug/87	10		15500	17.50	---
	Raber, Clifford H.			Jun/87	10		2500	17.00	5000
MCADAM RESOURCES INC. MCDONALD'S CORPORATION	New Sabina Resources Limited	MCADAM RES INC	4	Aug/87	10		2000	3.00	8000
	Harnick, Louis R.			Aug/87	30	18202		various	24582
	International Trade and Commerce Limited			Aug/87	30		673		
	MEACON BAY RESOURCES INC.			Aug/87	10		2393	60.00	8456
MCFINLEY RED LAKE MINES LTD.	Worth, Victor Ross	MCFINLEY RED LAKE MINES LTD	5	Aug/87	10			various	17169
	Raber, Clifford H.			Aug/87	10	11836			
	New Sabina Resources Limited			Jul/87	99				
	Harnick, Louis R.			Aug/87	10	12550		various	744351
MDS HEALTH GROUP LIMITED	Worth, Victor Ross	M D S HEALTH GRP CL A	4	Apr/87	35	2			311
	Raber, Clifford H.			Apr/87	35	3			314
	International Trade and Commerce Limited			Jun/87	00				1000000
	MEACON BAY RESOURCES INC.			Jun/87	00				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MEACON BAY RESOURCES INC. (Continued)	International Trade and Commerce Limited	MEACON BAY RES SHR PRCHS WARR	3	Jun/87 00					1000000
MENTOR EXPLORATION & DEVELOPMENT CO LIMITED	Agnico-Eagle Mines Limited	MENTOR EXPLS & DEV LTD	3	Sep/87 10		1800		13.50	1637534
	Penna, Paul Indirect Holdings		45	Aug/87 10 1 Sep/87 25 1 Sep/87 25 1		1700 454950	162100	13.50	456650 --- ---
	Jakmin Investments Ltd. Temple Growth Fund Limited			Sep/87 25 1		292850			---
MIDLAND DOHERTY FINANCIAL CORPORATION	Newfoundland Capital * Corporation Limited	MIDLAND DOHERTY FINL CORP	3	Aug/87 10 Aug/87 10		8800 1200		15.50 15.50	511600
MMC VIDEO ONE CANADA LTD.	Coriat, David	MMC VIDEO ONE LTD	7	Aug/87 20			500	2.35	5500
	Lee, John J. G.			Aug/87 10 Aug/87 10			1600 900	2.25 2.30	---
MOBIL CORPORATION	Bork, Walter A. Wife	MOBIL CORP	4	Aug/87 75 1		2220		55.00	9505
	Fowler, J. Edward		5	Aug/87 75		3523		55.00	6323
	Gardner, R. Hartwell		5	Aug/87 75		5469		55.00	7161
	Murray, Allen E.		45	Aug/87 75		6803		55.00	50117
	Noto, Lucio A.		5	Aug/87 75		4081		55.00	11386
	Olson, James E.		4	Sep/87 00					400
	Renna, Eugene A.		5	Aug/87 75		5791		55.00	20701
	Weeks, Robert G.		5	Aug/87 75		5751		55.00	16990
MONARCH INVESTMENTS LIMITED	Frank Taylor (Canada) Limited	MONARCH INVTS LTD		Aug/87 75		151		25.00	1051
MORGAN HYDROCARBONS INC	Kines, Richard R.	MORGAN HYDROCARBONS INC	8	Aug/87 30		74		3.86	7875
	McKittrick, Vernon D.			Jun/87 30 Jul/87 30 Aug/87 30		140 125 112		3.08 3.44 3.86	74421
	Trickett, William A.		45	Aug/87 30		167		3.86	469
MORRISON PETROLEUMS LTD	Columbos, Michael A. Stock Purchase Plan	MORRISON PETE LTD	4	Aug/87 10 1			17334	various	---
MRP PETROLEUMS INC.	Caissie, Maurice	MRP PETE INC	7	Aug/87 97 Aug/87 10		28000		.90 various	262400
	Van Stiphout, Adrianus		45	Aug/87 10			4000	1.10	129000
MUNICIPAL FINANCIAL CORPORATION	McEneary, Robert J.	MUNICIPAL FINL CORP CL A	4	Apr/87 10 Aug/87 10 Aug/87 10			2900 2800 1200	9.875 10.00 10.00	7900
MURPHY OIL COMPANY LTD.	Spurgeon, Ernest S. Savings Plan	MURPHY OIL LTD	5	Jun/87 30 1 Aug/87 30 1		133 1005		various 31.625	3334
NATIONAL BANK OF CANADA	Berard, Andre	NATIONAL BANK OF CANADA	5	Feb/87 84 Aug/87 10		3868 680		13.75	8479

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA (Continued)	Dutil, Marcel E.	NATIONAL BANK OF CANADA	4	Aug/87	35	40		13.29	
				Aug/87	10	3000		13.75	9593
				Aug/87	35 1	149		13.29	30300
NATIONAL BUSINESS SYSTEMS INC.	Gestion Marcel Dutil Inc.	NATIONAL BANK OF CANADA PFD	45	Feb/87	84	4230			8480
	Mercure, Gilles			Aug/87	10		2000	24.25	---
NATIONAL RESOURCE EXPLORATION PROGRAM - 1982	Brenner, Ralph	NTL BUSINESS SYSTEMS INC	5	Aug/87	10		3300	21.25	53000
	Rix, Donald Blake			Aug/87	10		1700	21.375	
NATIONAL SEA PRODUCTS LIMITED	Indirect Holdings	NTL SEA PRODUCTS LTD	6	Aug/87	00				39675
	Earl of Iveagh, The Benston Investments Limited			Aug/87	00 1				1500
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Richardson, William Herbert	NTL SEA PRODUCTS LTD COMM NVS	6	Aug/86	00 1				4500
	NVG Holdings Limited			Jul/87	10		10000	22.28	15000
NEW HARDING GROUP INC., THE	Charnley, Geoffrey P.	NTL VICTORIA & GREY TRUSTCO	3	Aug/87	10	1187667		22.48	6329927
	Steele, Harold R.			Aug/87	10		500	9.125	25027
NEWFOUNDLAND CAPITAL (CORPORATION LIMITED	J.C. Steele	NEWFOUNDLAND CAP LTD CL B	453	Aug/87	10	1600		12.3/8	21100
				Aug/87	10 1	5000		12.1/4	
NEWHAWK GOLD MINES LTD.	McLeod, Donald A.	NEWHAWK GOLD MINES LTD	45	Aug/87	10 1	400		12.00	28000
	Fagan, Frank Frederick			Aug/87	10 1	\$25000		111.00	\$275000
NEWTEL ENTERPRISES LIMITED	Bailey, Edward Suterland Norma F.	NEWTEL ENTERPRISES LTD	5	Jul/87	99		4400	various	214433
				Aug/87	10		100	18.00	269
NORANDA FOREST INC.	Bird, John W. Wife	NORANDA FOREST INC COMMON	7	Sep/87	00				600
				Sep/87	00 1				500
NORANDA INC.	Hawkins, Stanley G. *	NORANDA INC	4	Aug/87	10 1		2000	35.50	---
				Aug/87	10	7000		1.40	
NORTH AMERICAN RARE METALS LIMITED	McLeod, Donald A.	NORTH AMER RARE METALS LTD	3	Aug/87	10		30000	various	253298
	Berry, Robert H.			Aug/87	10	1000		2.60	224320
NORTHHAIR MINES LTD.	Brown, James W.	NORTHHAIR MINES LTD	45	Sep/87	30		18	22.5406	---
	Buchan, John S.			Sep/87	30		7	22.5406	---
NORTHERN TELECOM LIMITED	Caffry, John W.	NORTHERN TELECOM LTD	7	Sep/87	30		7	22.00	---
	Dobyns, Norman L.			Sep/87	30		18	22.5406	---
NORTH AMERICAN RARE METALS LIMITED	Davies, John Derek M. Employee Stock Ownership Plan	NORTH AMER RARE METALS LTD	3	Sep/87	30 1		18	22.5406	---
	Dobyns, Norman L. Employee Stock Ownership Plan			Sep/87	30 1		18	22.5406	---
NORTHHAIR MINES LTD.	Dyer, Robert F. Trustee	NORTHHAIR MINES LTD	45	Sep/87	30 1		11	22.5406	---
	Fitzgerald, Edmund B. Employee Stock Ownership Plan			Sep/87	30 1		18	22.5406	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORTHERN TELECOM LIMITED (Continued)	Garvey, Howard Employee Stock Ownership Plan	NORTHERN TELECOM LTD	6	Sep/87	30 1		18	22.5406	---
	Harker, Kenneth R. Jr. Employee Stock Ownership Plan			Sep/87	30 1		18	22.5406	---
	Hudson, Desmond F. Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---
	Kelsch, Robert G.		7	Sep/87	30		7	22.5406	---
	Kreiger, Jerry L. Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---
	Lasson, Wayne R. Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---
	Lotochinski, Eugene B. Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---
	MacDonald, John Trust		7	Sep/87	30 1		18	22.5406	---
	McPherson, Roderick N. Employee Stock Ownership Plan		8	Sep/87	30 1		18	22.5406	---
	Merrills, Roy Employee Stock Ownership Plan		7	Sep/87	30 1		18	22.5406	---
	Morrison, Ewen B. Hanover Trust Company		8	Sep/87	30 1		18	22.5406	---
	Peterson, Donald K. Employee Stock Ownership Plan		5	Sep/87	30 1		11	22.5406	---
	Schechter, Roger A. Employee Stock Ownership Plan		7	Sep/87	30 1		18	22.5406	---
	Schwantes, Roger A. Trust		6	Sep/87	30 1		7	22.5406	---
	Smith, Bryan R. Employee Stock Ownership Plan		8	Sep/87	30 1		18	22.5406	---
	Standel, Richard R. Jr. Employee Stock Ownership Plan		7	Sep/87	30 1		18	22.5406	---
	Sullivan, Timothy P.		6	Sep/87	30		7	22.5406	---
	Tagg, Edmund F. Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---
	Thornley, Anthony S. Stock Ownership Plan		5	Sep/87	30 1		11	22.5406	---
	Walters, D Wynn Employee Stock Ownership Plan		6	Sep/87	30 1		18	22.5406	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORTHERN TELECOM LIMITED (Continued)	Warstler, Robert T. Trust	NORTHERN TELECOM LTD	7	Sep/87 30 1			7	22.5406	---
	Worsley, Peter J.		6	Sep/87 30			7	22.5406	---
NORTHWEST DRUG COMPANY LIMITED	Richardson, William Herbert	NORTHWEST DRUG CO	6	Aug/87 00					10000
OCCIDENTAL PETROLEUM CORPORATION	Hammer, Michael A. Savings Plan	OCCIDENTAL PETE CORP	5	Sep/87 00 Sep/87 00 1					3432 1042
	Stewart, Charles E. Savings Plan		5	Jan/87 30 1		2618			5074
OMEGA HYDROCARBONS LTD	Patey, George E. Stock Purchase Plan	OMEGA HYDROCARBONS LTD	5	Sep/87 10 Sep/87 10 1 Sep/87 10 1			4000 4000 5600	8.00 8.00 8.00	25000 ---
	Hamouth, Maurice	ONTEX RESOURCES LIMITED	4	May/87 10 Aug/87 76		70800	22000	various various	313000
	Kliczka, Rein		45	Aug/87 10 Aug/87 76		5000 20000		4.20 2.59	25000
	Woolsey, Leonard	OPTICAL DATA CORP.	4	Aug/87 10		10000		.10	20000
OSBORNE & CHAPPEL GOLDFIELDS LIMITED	Odin Mining & Investment Company Limited	OSBORNE & CHAPPEL GOLDFIELDS	3	Jul/87 00 Jul/87 20				2.20 U.S.	552000 2295000
	Palmer, Charles D. Odin Mining & Investment Co. Ltd.		4	Jul/87 00 1					1
OXFORD PROPERTIES CANADA LIMITED	Elliot, George Clarence Royal Trust RRSP	OXFORD PROPERTIES CND 9% DEB	4	Nov/86 00 1					\$150000
	Kirchner, Warren B.	PACIFIC AQUA FOODS LTD.	5	Aug/87 10		2000		2.80	3000
PAGE PETROLEUM LTD.	McCombe, Brian George	PAGE PETE LTD	4	Sep/87 10			10000	.40	3503
PAPERBOARD INDUSTRIES CORPORATION	Roth, John A.	PAPERBOARD INDS CORP INC	5	May/87 10 May/87 10			2506 1000	16.625 16.75	---
	Sinclair, Robert McKimmon	PARAMOUNT RES LTD	45	Mar/87 10 Sep/87 10			2500 900	8.00 9.875	2338
PARKLAND INDUSTRIES LTD.	Brophy, Garry G.	PARKLAND INDS LTD	5	Feb/77 00					2866
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Jones, Douglas James Aaron Jones In Trust		7	Sep/79 00 Sep/79 00 1					5000 100
	McMillan, Neal Douglas Nippert Holdings Ltd. RRSP		7	Jul/86 00 Jul/86 00 1 Jul/86 00 1					20000 3500 5750
	McMurray, Sharon		5	May/84 00					226
	Chernov, Philip V.	PEMBERTON HOUSTON CLASS B	7	Sep/87 10			10000	various	130000
	Mowat, Robert B. Trealvan & Co.		4	Aug/87 97 Aug/87 97 1			2000	9.1/2 9.1/2	2000 2000
PETROLANTIC RESOURCES INC.	Woolley, Douglas Campbell	PETROLANTIC RES INC	4	Aug/87 10		1250		7.00	12500
PLACER DOME LIMITED	Drever, John Scott	PLACER DOME LTD COMMON	578	Sep/87 00					7939

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PLACER DOME LIMITED (Continued)	McFarland, Alan R.	PLACER DOME LTD COMMON	4	Aug/87 10		1150		20.875	10000
	Scharf, Hubert Douglas		578	Sep/87 76		3571		27.8125	3581
	Wells, Victor Albert		578	Sep/87 00					1380
POCO PETROLEUMS LTD	Woods, William Bruce	POCO PETE LTD 2ND PFD SRS D	4	Sep/87 10		1000	1000	19.50	1000
				Sep/87 10				21.25	---
POLYMER INTERNATIONAL (N.S.) INCORPORATED	Hills, David John	POLYMER INT (N.S.) INC COMM	5	Jun/87 00					3000
		POLYMER INTERNATIONAL OPTION		Jun/87 00					9000
PRECISION DRILLING (1987) LTD.	Grigg, Peter C. CDS & Co.	CYPRESS DRILLING LTD CLASS A	345	Aug/87 00 1					510139
	Helinsky, Raymond G. CDS & Co.		345	Jun/87 00 1					510139
	Krueger, Arthur W. CDS & Co.		345	Jun/87 00 1					510139
	Topper Resources Ltd. CDS & Co.		345	Jun/87 00 1					510139
	Wink Resources Ltd. CDS & Co.		345	Jun/87 00 1					510139
PRENOR FINANCIAL LTD.	Ziener, Gerhard	PRENOR FINC LTD	4	Apr/87 00					21060
PROTEUS RESOURCES INC.	Graham, Murray Wm.	PROTEUS RES INC		Sep/87 10		5000	5000	60.00	2000
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Jackson, Shirley A.	SECURITIES	4	Jul/87 00					---
QUAKER OATS COMPANY, THE	Fedor, Kenneth J.	QUAKER OATS CO	5	Sep/87 00					15
	Marineau, Philip A.		5	Aug/87 76		880		8.2975	
				Aug/87 76		3000		10.6725	
				Aug/87 76		4000		15.235	
				Aug/87 76			1778	15.235	13070
QUINTEKO RESOURCES LTD	Grant, John S. Jr.	QUINTEKO RES LTD	4	Sep/87 00					13775
RANCHMEN'S RESOURCES LTD.	McDonald, John G.	RANCHMENS RES RED CV 1ST PFD	34	Jun/87 30		11		26.88	
				Aug/87 10			700	27.25	
				Aug/87 10			100	27.125	297
RIO ALTO EXPLORATION LTD.	Anderson, John Corbett Cal-Gas Inc.	RIO ALTO EXPL LTD	45	Aug/87 10 1		25750		.85	141750
		RIO ALTO EXPLORATION WARRANTS		Aug/87 10 1		25750			25750
	Khan, Kamil J.	RIO ALTO EXPL LTD	4	Aug/87 10		28500		.85	38500
		RIO ALTO EXPLORATION WARRANTS		Aug/87 10		28500			28500
	Tirmandioglu, Cuneyt S.	RIO ALTO EXPL LTD	5	Aug/87 00					1500
		RIO ALTO EXPLORATION WARRANTS		Aug/87 00					500
ROLLAND INC.	Cascades Inc.	ROLLANDS INC CL B	3	Sep/87 10		1200		23.00	337501
ROYAL BANK OF CANADA, THE	Donofrio, Sam L.	ROYAL BK CDA	5	Jul/87 00					257
	Fong, Christopher Lee	ROYAL BK CDN SR B 1.45 PFD	8	Sep/87 10			100	17.50	---
		ROYAL BK CDN JUNE 88 WTS		Sep/87 10			50	2.15	---
	Stewart, Hugh Carson	ROYAL BK CDA	5	Aug/87 10		5		33.71	2333
ROYAL OAK RESOURCES LTD.	Commercial Oil and Gas Ltd.	ROYAL OAK RES LTD	3	Sep/87 10		1000		.50	2541429

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYAL TRUSTCO LIMITED	Cunningham, Gordon Ross Nominee	ROYAL TRUSTCO LTD CL A COM	45	Jun/87	35 1	2000			4000
	Flynn, Anthony Brant Investments		5	Jul/87	00 1				20000
ROYEX GOLD MINING CORPORATION	Lundy, Edward J	ROYAL TRUSTCO LTD	5	Sep/87	10	500		33.5/8	501
	Tory, John Arnold		4	Aug/87	10	143		33.7131	9822
	Leathley, Gil	ROYEX GOLD MINING CORP	5	Aug/87	76	6000	2000	3.50	
				Aug/87	10		4000	6.50	
	Canada Trust RRSP			Aug/87	10			6.375	---
				Jun/87	30 1	255		5.89	578
SASKATCHEWAN OIL AND GAS CORPORATION	Leathley, Gil	ROYEX GOLD MINING CORP OPTION	5	Jul/87	10 1	1000		5.125	1000
				Aug/87	76		16500	3.50	33500
SCOTT'S HOSPITALITY INC.	Pinder, Herbert Charles	SASKATCHEWAN OIL & GAS CORP	4	Jul/87	10	1300		7.625	8200
	Lyons, Kenneth Lea	SCOTT'S HOSPITALITY SUB VTG	5	Sep/87	10		500	14.00	
SEABRIGHT EXPLORATIONS INC.	Garnett, John A.	SEABRIGHT EXPLS INC CLASS A	45	Sep/87	10	2000	4500	13.88	20500
	Shaw, James Robert Catv Limited	SHAW CABLESYSTEMS LTD	345	Sep/87	25 1	104000		9.00	6000
SHL SYSTEMHOUSE INC.	Shaw Holdings Ltd. Catv Limited	SHAW CABLESYSTEMS CL B CONV		Sep/87	25 1		104000	12.00	104000
				Sep/87	90 1	78014		12.00	37333
				Sep/87	90 1			18.00	78014
SICO INC.	Soubliere, Jean-Pierre	SHL SYSTEMHOUSE INC	5	Sep/87	30	16000		2.50	19948
	Lortie, Jean-Paul Gestion Sicopar Inc. Parsisco Inc. REA REER	SICO INC	4	Sep/87	97 1	13700		various	13700
SIKAMAN GOLD RESOURCES LTD.	Griffis, Arthur Thomas	SIKAMAN GOLD RES LTD	457	Sep/87	10		700	6.75	1040587
	Lewis, Joseph Edward	SILCORP LTD CL A	5	Sep/87	00				35405
SLOCAN FOREST PRODUCTS LTD.	Miller, Robert G.	SILCORP LTD CL B	5	Sep/87	97 1	5000			8600
	Rendell, Arthur S. Nomana Investments Ltd.	SLOCAN FOREST PRODUCTS LTD	4	Sep/87	97 1				
SNC GROUP INC., THE	Chetan, Ashok	SNC GROUP INC CLASS A	5	Sep/87	10 1	2000		14.92	121500
	Kletnieks, Ivars		5	Aug/87	10		4000	14.00	18400
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	Pearson, H. William		5	Aug/87	10		2500	13.38	20656
	Quaratesi, Stefano RRSP	SOUTHWIND RES EXPLS LTD	4	Aug/87	10		2000	14.18	
STANDARD TRUSTCO LIMITED	Kates, Paul A. MOSSRSP	STANDARD TRUSTCO LTD	4	Aug/87	10	10000		13.58	54101
	Brondyke, Rudolf Hans	SUNMIST ENERGY 86 INC	345	Sep/87	10	1288		.16	15000
SYNGOLD EXPLORATION INC.	McCarter, Peter N.	SYNGOLD EXPL INC	45	Aug/87	10		15000	.48	2576
	Vaughan, William Stearns RRSP		4	Sep/87	10		8000	.50	1219223
				Sep/87	10		2000		
				Aug/87	10		15000	4.80	56454
				Aug/87	10 1		5000	5.00	
				Sep/87	10 1		8000	5.00	281675

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TELE-METROPOLE INC.	Le Groupe Videotron Ltee	TELE-METROPOLE INC CLASS A	3	Sep/87	22	60		24.50	1436186
THOMSON NEWSPAPERS LIMITED	Tory, John Arnold 373076 Ontario Limited	THOMSON NEWSPAPERS LTD CL B	4	Sep/87 Sep/87	35 35 1	108 299		33.83 33.83	23105 63623
TORONTO-DOMINION BANK	Elliott, William McBurney	TORONTO DOMINION BANK	4	Aug/87	25		692	31.25	27813
	Pension Fund Society, The of Toronto-Dominion Bank, The Pentor Company			Sep/87 Sep/87	10 1 10 1	33000 30000		32.61 32.83	1608000
TORSTAR CORPORATION	Hickey, Brian E.	TORSTAR CORP CL B TORSTAR CORP 1982 SER PREF	7	Aug/87 Aug/87	10 78	5000	2968	33.89	7814 3354
TOTAL PETROLEUM (NORTH AMERICA) LTD.	Total Petroleum (North America) Ltd.	TOTAL PETE (N AMER) LTD		Jul/87	00				110500
TRADERS GROUP LIMITED	Bassel, John Peter PMSM Investments Ltd.	TRADERS GROUP LTD CL A TRADERS GROUP LTD CL B	4	Aug/87 Aug/87	97 1 97 1		462348 17637		---
TRANSCANADA PIPELINES LIMITED	Knight, Robert H. DRP Trusteed & Managed Deferred Compensation Fund	TRANSCANADA PPLNS LTD	4	Jul/87	35 1	2		17.623	17
TRI-D AUTOMOTIVE LIMITED	Feenan, Kenneth L.	TRI-D AUTOMOTIVE LTD	3	Aug/87	10 1	710		19.00	3245
	Smith, H. Cope		3	Oct/86	00				500000
	Timmermeister, Dieter Max		345	Aug/87	00				500000
				Oct/86 Jun/87 Jul/87	00 10 10		13000 18400	various various	500000 468600
TRILON FINANCIAL CORPORATION	Cunningham, Gordon Ross Nominee	TRILON FINL CORP CL A	45	May/87 May/87	35 35 1	27500 1650			82500 4950
	Hawkrigg, Melvin M. 672585 Ontario Limited	TRILON FINL CORP CL II PFD	45	Sep/87	78 1	30500			54900
TRIZEC CORPORATION LTD.	Grossman, Mitchell Bayne & Company Moncal & Co.	TRIZEC CORP LTD CLASS A	5	Sep/87 Sep/87 Sep/87 Sep/87	10 10 1 10 1 10 1		11250 4200 7650 7500	31.50 31.50 31.50 31.50	--- 5100 ---
	Grossman, Mitchell Moncal & Co.	TRIZEC CORP LTD CLASS B	5	Sep/87 Sep/87	10 10 1		11250 7500	34.00 34.00	--- ---
	Nisbeth, Dag I.	TRIZEC CORP LTD CLASS A TRIZEC CORP LTD CLASS B	5	Aug/87 Aug/87	10 10		1750 600	31.25 34.00	--- ---
TWIN ENERGY LTD.	Wigington, Richard J. S.	TWIN ENERGY LTD TWIN ENERGY LTD PREF SH SER A	45	May/87 May/87	00 00				2000 16
U. S. PRECIOUS METALS INC.	Ketchen, Richard A. J.M. Ketchen Design Consultants Ltd.	U S PRECIOUS METALS INC	5	Jun/87	96	50000		2.50	50000
				Aug/87	95 1	8300		3.00	12800
ULTRAMAR PLC.	Pearl, Howard G.	ULTRAMAR PLC ORD PAR 25 PENCE	5	Sep/87	10		3000	P 290.00	6195
	Sheptychi, William J.		4	Sep/87 Sep/87	76 10	16000		P 240.25 P 278.00	20263
UNICORP CANADA CORPORATION	Brenzel, Lawrence A. Lawrence A. Brenzel Ltd. Pension	UNICORP CDA CORP CL A NON-VTG	4	Aug/87	10 1	25000		various	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNICORP CANADA CORPORATION Continued	Brenzel, Lawrence A. Lawrence A. Brenzel Ltd. Pension	UNICORP CDA CORP CL A NON-VTG	4	Sep/87	10 1		25000	8.375	---
USX CORPORATION	Adams, Francis P.	USX CORP	5	Aug/87	76	881		38.5625	3694
	Bell, Drummond Crilly		5	Aug/87	35	13			
				Aug/87	76	754		38.3750	4201
	Hernandez, Robert M.		5	Aug/87	76	2463		38.0625	4882
	Johnston, James B.		5	Aug/87	76	7283		38.0625	16869
	Kappmeyer, Keith K.		5	Aug/87	76	307		38.5625	862
VALLEE LITHIUM MINING CORPORATION LIMITED	Stamford Bridge Capital Corporation	VALLEE LITHIUM MINING CORP	3	Sep/87	00				1500000
WALL & REDEKOP CORPORATION	Wall, Bruno Jacob	WALL & REDEKOP CORP	5	Aug/87	10	500		4.50	
				Aug/87	10	1000		4.40	
				Aug/87	10	1000		4.30	44900
WALWYN INC	Bond, Garry W.	WALWYN INC	45	Jul/87	99		28714	10.00	22386
	Cairns, Ronald Williams		7	Sep/87	10	2000	1000	8.375	1000
				Sep/87	10			9.00	
	Kyne, Anthony Thomas		7	Aug/87	10		10000	9.00	
				Sep/87	10		700	9.50	29320
	Stacey, Stephen A.		7	Sep/87	10		1800	9.00	10009
WELLORE RESOURCES LTD.	Maxwell, Victor Freeman V.F. Maxwell RRSP	WELLORE RES LTD CLASS A	5	Aug/87	10 1		5000	1.00	
				Sep/87	10 1		5000	1.00	56744
WHITE-GUYATT MINING COMPANY LIMITED	White, John J. L.	WHITE-GUYATT MINING CO. LTD.	345	Aug/87	20	100000			300000
		WHITE-GUYATT MINING CO LTD OPT		Sep/87	96	100000			400000
XEROX CANADA INC.	McCamus, David Robert	XEROX CANADA INC	45	Sep/87	10	1000		21.88	3000

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Aug. 20, 1987	Investissements Novacap Inc.	1760 COURTWOOD CRESCENT COMMON SHARES	2,738,000	190,904 share(s)
Jul. 20, 1987	Denise Vezina	AUNOREX EXPLORATION INC. COMMON SHARES	350,000	700,000 share(s)
Sep. 17, 1987	12 Purchasers	BLACK CLIFF MINES LIMITED COMMON SHARES	140,350	467,833 share(s)
Sep. 10, 1987	25 Purchasers	CANADIAN MAGNESITE MINES LIMITED COMMON SHARES	50,000	200,000 share(s)
Aug. 30, 1987	Mr. Helmut Heincke	CANADIAN PROTECTED FUND UNITS	200,000	15,304 unit(s)
Sep. 18, 1987	157034 Canada Inc.	ENSCOR INC. WARRANTS	150,000	500,000
Sep. 18, 1987	711160 Ontario Inc.	FIRST CANADIAN GOLD CORPORATION INC. COMMON SHARES	600,000	240,000 share(s)
"	Centre City Capital Ltd.	"	300,000	120,000 share(s)
"	Crimson Management Ltd.	"	"	120,000 "
"	Janus Management Ltd.	"	150,000	60,000 share(s)
"	Randall T. Lang	"	"	60,000 "
Jun. 30, 1987	Names withheld per Section E. of Policy No. 6.1	GOLDEN SHIELD RESOURCES LTD. UNITS	465,000	2,325,000 unit(s)
Jun. 19, 1987	Names withheld per Section E. of Policy No. 6.1	INNOCORP CAPITAL LIMITED COMMON SHARES	180,000	486,000 share(s)
Aug. 14, 1987	NIM and Company, Limited Partnership - 1987	MINNOVA INC. COMMON SHARES	2,000,000	21,683 share(s)
Aug. 11, 1987	Names withheld per Section E. of Policy No. 6.1	N.Y. RESTAURANT LIMITED PARTNERSHIP UNITS	225,000	9 unit(s)
Aug. 19, 1987	Names withheld per Section E. of Policy No. 6.1	"	50,000	2 unit(s)
Aug. 31, 1987	Names withheld per Section E. of Policy No. 6.1	"	325,000	13 unit(s)
Sep. 09, 1987	15 Purchasers	PAN ORVANA RESOURCES INC. SPECIAL WARRANTS	2,700,000	1,800,000
Aug. 21, 1987	MTC Oil & Gas Flow-Through Limited Partnership - 1987	REDFERN RESOURCES LTD. FLOW-THROUGH SHARES	850,000	undetermined share(s)
Sep. 09, 1987	Alfred Bunting & Co. Limited	RENAISSANCE ENERGY LTD. COMMON SHARES	14,000,000	500,000 share(s)
Sep. 08, 1987	3 Purchasers	RUMOR'S RESTAURANT PARTNERSHIP UNITS	45,000	3 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 10, 1987	10 Purchasers	SLOCAN FOREST PRODUCTS LTD. SPECIAL WARRANTS	9,780,250	631,000
Sep. 01, 1987	14 Purchasers	#SUNRISE METALS CORPORATION UNITS	240,000	800,000 unit(s)
Jun. 17, 1987	NIM and Company Limited Partnership - 1988	TEESHIN RESOURCES LTD. COMMON SHARES	1,500,000	600,000
Sep. 10, 1987	14 Purchasers	TRITON CANADA RESOURCES LTD. WARRANTS	8,300,000	2,000,000
Oct. 20, 1987	Travelers Insurance Company of Canada Investment Dept.	XEROX CANADA FINANCE INC. DEBENTURES	993,750	1,000,000

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 16, 1987	Jun. 23, 1986	Middlefield Exploration Limited Partnership	MADELEINE MINES LTD COMMON SHARES	19,470	5,900 share(s)
Sep. 18, 1987	"	"	"	4,950	1,500 "

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Nelma Information Inc.	BROWNING COMMUNICATIONS INC. COMMON SHARES	150,000 share(s)
Steel Investments Limited	CINDY MAE RESOURCES INC. COMMON SHARES	52,000 "
First Foundation Financial Services Inc.	DELICORP FOODSERVICE INC. COMMON SHARES	250,000 "
Sixty Two Investment Company Limited, The	FAIRFAX FINANCIAL HOLDINGS LIMITED SUBORDINATE VOTING SHARES	100,000 "
Steel Investments Limited	TECKRON MINES & ENERGY CORP. COMMON SHARES	16,245 "



CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF INTENTION - FORM 31

TRIPLE CROWN ELECTRONICS INC.



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
190 Lees Avenue Limited Partnership	Ruling/Order/Reasons
1986 Mintax Mineral Limited Partnership	IFS 6 mn Jn 30 87
35 Glengrove Close Limited Partnership	Private Placements
542519 Ontario Limited	Private Placements
727547 Ontario Limited	Application
A Man Called Intrepid	Revenue Distribution
Abaterra Energy Ltd.	Press Release
Accord Resources Inc.	Press Release
Accord Resources Inc.	Press Release
Acklands Ltd.	Press Release
Acklands Ltd.	Press Release
Adelaide North Limited Partnership	Ruling/Order/Reasons
AGF Management Limited	Press Release
Agra Industries Limited	Press Release
Alberta Energy Company Ltd.	Alberta Stock Exchan
Alert Care 87-1 Limited Partnership	Financial Statements
Alert Care 87-2 Limited Partnership	Prelim. Prospectus
Algo Group Inc.	IFS 6 mn Jn 30 87
AMAX Inc.	IFS 6 mn Jn 30 87
American Barrick Resources Corporation	Form 27-Mat. Change
American Barrick Resources Corporation	Press Release
American Barrick Resources Corporation	Prelim. Prospectus
American Express Company	Change Directors
American Ore Ltd.	Press Release
Amertek Inc.	Press Release
Amway Mutual Fund Inc.	IFS 6 mn Jn 30 87
Anglo Canadian Mining Corporation	Aud. Ann. Fin. Stmt.
Anglo Canadian Mining Corporation	IFS 3 mn Jl 31 87
Anglo Energy Limited	10Q 9 mn Jn 30 87
Ansil Resources Limited	Private Placements
Anyox Metals Limited	Certif. of Mailing
ARC International Corporation	Aud. Ann. Fin. Stmt.
ARC International Corporation	IFS 3 mn Jl 31 87
ARC International Corporation	Press Release
ARC International Corporation	Press Release
Argon Financial Consultants Inc.	Application
Ascot Investment Corporation	IFS 6 mn Jn 30 87
Aspen Manufacturing Industries Inc.	IFS 6 mn Jn 30 87
Ateba Mines Inc.	Rights Offering Circ
Augmitto Explorations Limited	Press Release
Autrex Inc.	Press Release
Avalon Corporation	Press Release
Avinda Video Incorporated	Application
Avoca Apartments Limited	IFS 6 mn Jn 30 87
Banister Continental Ltd.	Form 8
Bank of Alberta	Certified Third Quar
Bank of Montreal	Press Release
Bank of Montreal	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Bank of Montreal Securities Canada	Application
Bar Resources Limited	Press Release
Bar Resources Limited	Press Release
Barron Hunter Hargrave Strategic	Private Placements
Barron Hunter Hargrave Strategic	Press Release
Basic Resources International (Bahamas)	Press Release
Battle Mountain Gold Company	Press Release
Bell Canada Enterprises Inc.	Common shares issued
Belmoral Mines Ltd.	Certif. of Mailing
Belmoral Mines Ltd.	T.S.E. Material
Binary Technology Funding Inc.	IFS 6 mn Jn 30 87
Binary Technology Funding Inc.	Form 28-Ann. Filing
Bison Petroleum & Minerals Limited	Certified Interim Re
Black Hawk Mining Inc.	Interim Financial St
Blackdome Mining Corporation	Press Release
Blackdome Mining Corporation	Press Release
Blackwood Hodge (Canada) Limited	IFS 6 mn Jn 30 87
Blackwood Hodge (Canada) Limited	Application
Bolton Tremblay Bond and Mortgage Fund	Prelim. Prospectus
Bolton Tremblay Bond and Mortgage Fund	Appendices to Prospe
Bolton Tremblay International Fund	IFS 6 mn Jn 30 87
Bolton Tremblay Money Fund	IFS 6 mn Jn 30 87
Bolton Tremblay Preferred Income Fund	IFS 6 mn Jn 30 87
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bonaventure Estates I Limited	IFS 6 mn Jn 30 87
Boundaryview Place Limited Partnership	Ruling/Order/Reasons
BP Canada Inc.	Press Release
Brampton Brick Limited	IFS 6 mn Jn 30 87
Brampton Brick Limited	Press Release
Brascade Resources Inc.	IFS 6 mn Jn 30 87
Breakwater Resources Ltd.	Press Release
Brick Warehouse Corporation, The	Prelim. Prospectus
Bridge Integrated Technologies Inc.	IFS 9 mn Jn 30 87
British & Commonwealth Holdings plc	Ruling/Order/Reasons
British Columbia Forest Products Limited	Press Release
British Columbia Forest Products Limited	Press Release
British Petroleum Company p.l.c.	Press Release
British Telecommunications plc	Annual Report
British Telecommunications plc	Press Release
Brohm Resources Inc.	IFS 6 mn Jn 30 87
Brohm Resources Inc.	T.S.E. Material
Brohm Resources Inc.	Press Release
Buntren Trust	Private Placements
Buntren Trust	Application
Burns Fry Limited	Ruling/Order/Reasons
Burns Fry Limited	Ruling/Order/Reasons

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ISSUER	TITLE
C.E.F. (1987) Mineral Exploration and	Initial Closing
Cadillac Fairview Corporation Limited	Application
Calgroup Graphics Corporation Ltd.	IFS 3 mn Jn 30 87
Campbell Resources Inc.	Private Placements
Campbell Resources Inc.	Press Release
Campbell Resources Inc.	Press Release
Canacord Resources Inc.	T.S.E. Material
Canada Cumulative Fund	IFS 6 mn Jn 30 87
Canada Development Corporation	Press Release
Canada Development Corporation	Press Release
Canada Development Corporation	Press Release
Canada Northwest Energy Limited	Private Placements
Canada Trust Income Investments	IFS 6 mn Jn 30 87
Canada Trustco Mortgage Company	T.S.E. Material
Canada Trustco Mortgage Company	Press Release
Canadian Dollar Investments (Bermuda)	Stmnt of Portfolio Tr
Canadian Energy Services Ltd.	IFS 6 mn Jn 30 87
Canadian Energy Services Ltd.	Ruling/Order/Reasons
Canadian Futurity Oils Ltd.	Press Release
Canadian Manoir Industries Limited	Press Release
Canadian Occidental Petroleum Ltd.	Press Release
Canadian Pacific Airlines Limited	Application
Canadian Property Investors Trust	Shrhldrs. Mtng. Mat.
Canadian Tire Corporation Limited	Shrhldrs. Mtng. Mat.
Canadian Tire Corporation Limited	Press Release
Canadian Tire Corporation Limited	Exempt Fin. Notice
Canadian Utilities Limited	Certified Interim Re
Canadian Utilities Limited	Press Release
Canadian Utilities Limited	Prelim. Prospectus
Canam Manac Group Inc., The	Press Release
Cancorp Seniors Inc.	Prelim. Prospectus
Carling O'Keefe Breweries of Canada	Press Release
Carma Ltd.	Exempt Fin. Notice
Carma Ltd.	Press Release
Central Capital Corporation	Press Release
Central Trust Company	T.S.E. Material
Central Trust Mortgage Fund	IFS 6 mn Jn 30 87
CFCF Inc.	Press Release
Charan Industries Inc.	Press Release
Chateau Stores of Canada Ltd.	Press Release
Chetwynd Resources Inc.	IFS 9 mn Jn 30 87
Chrysler Corporation	Ruling/Order/Reasons
CIBC Balanced Income and Growth Fund	Prelim. Prospectus
CIBC Balanced Income and Growth Fund	Appendices to Prospe
CIBC Fixed Income Fund	Prelim. Prospectus
CIBC Fixed Income Fund	Appendices to Prospe
CIBC Global Equity Fund	Prelim. Prospectus
CIBC Global Equity Fund	Appendices to Prospe

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ISSUER	TITLE
CIBC Mortgage Investment Fund	Prelim. Prospectus
CIBC Mortgage Investment Fund	Appendices to Prospe
CIIT Inc.	IFS 6 mn Jn 30 87
CIIT Inc.	Financial Statement
Citadel Gold Mines Inc.	Private Placements
Citicorp	Application
Citicorp	Prospectus
Cities Service Company	Ruling/Order/Reasons
Claudio's Restaurant Group Inc.	Financial Statements
Clearwater Limited Partnership	Ruling/Order/Reasons
CM NT Equity Corp.	Ruling/Order/Reasons
CM NT Equity Corp.	Ruling/Order/Reasons
CM NT Equity Corp.	Ruling/Order/Reasons
CM Pref. Corp.	Ruling/Order/Reasons
CM Pref. Corp.	Ruling/Order/Reasons
CM Pref. Corp.	Ruling/Order/Reasons
CMP 1987 Resource Partnership and	IFS 6 mn Jn 30 87
CMP 1987 Resource Partnership and	Ruling/Order/Reasons
Cobi Foods Inc.	Press Release
Cobi Foods Inc.	Press Release
Cobi Foods Inc.	Press Release
Cognos Incorporated	Press Release
Cognos Incorporated	Press Release
Colony Pacific Explorations Ltd.	Press Release
Colray Resources Inc.	T.S.E. Material
Colray Resources Inc.	Press Release
Cominco Ltd.	Ruling/Order/Reasons
Cominco Resources International Limited	Press Release
Commercial Oil and Gas Ltd.	Second Quarter Repor
Commercial Oil and Gas Ltd.	Private Placements
Commercial Oil and Gas Ltd.	Private Placements
Consolidated NRD Resources Ltd.	T.S.E. Material
Consolidated Professor Mines Limited	Press Release
Consolidated Rexspar Minerals and	Press Release
Consolidated TVX Mining Corporation	Private Placements
Continental Research & Development Ltd.	Shrhldrs. Mtng. Mat.
Conwest Exploration Company Limited	Certif. of Mailing
Coscan Development Corporation	Change Directors
Coxheath Gold Holdings Limited	Private Placements
Craibbe-Fletcher Gold Mines Limited	IFS 6 mn Jn 30 87
Credit Industriel Desjardins Inc.	IFS 3 mn Mr 31 87
Credit Industriel Desjardins Inc.	IFS 6 mn Jn 30 87
Crownx Inc.	Press Release
Crownx Inc.	Press Release
Cudex Balanced Growth Fund	Amendment to Prospec
Cudex Government Bond Fund	Amendment to Prospec
D'Eldona Resources Ltd.	Annual Report
D'Eldona Resources Ltd.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D.A. Stuart Ltd.	Annual Report
D.A. Stuart Ltd.	Shrhldrs. Mtng. Mat.
Dallas Enviro Health Systems Ltd.	Financial Statements
Dallas Enviro Health Systems Ltd.	Press Release
Dallas Enviro Health Systems Ltd.	Press Release
Dasher Resources Ltd.	Form 27-Mat. Change
Davidson Tisdale Mines Limited	Press Release
Deductible Opportunities Fund 1986	IFS 6 mn Jn 30 87
Deductible Opportunities Fund 1987	IFS 7 mn Jn 30 87
Deductible Opportunities Fund-II Ltd.	IFS 6 mn Jn 30 87
Delbridge Mines Limited	Private Placements
Derlan Industries Limited	Press Release
Devtek Corporation	Dividend Notice
Direct Equity Corporation	Press Release
Direct Equity Corporation	Form 27-Mat. Change
Discovery International Limited	Application
Dofasco Inc.	Exempt Fin. Notice
Domgroup Ltd.	Application
Dominion Explorers Inc.	Press Release
Du Pont Canada Inc.	Press Release
Du Pont Canada Inc.	Press Release
Dumagami Mines Limited	IFS 9 mn Jn 30 87
Duncan Gold Resources Inc.	Aud. Ann. Fin. Stmt.
Duncan Gold Resources Inc.	Ruling/Order/Reasons
Dune Resources Ltd.	Private Placements
Dunfrazier Gold Explorations Inc.	Interim Report as at
Dunraine Mines Ltd.	Press Release
Dunraine Mines Ltd.	Press Release
Dylex Limited	IFS 6 mn Jl 31 87
Dynex Petroleum Ltd.	IFS 6 mn Jn 30 87
Echo Bay Mines Ltd.	Press Release
Echo Bay Mines Ltd.	Prelim. Prospectus
Eco Corporation	Application
Eco Corporation	Private Placements
Eco Corporation	Private Placements
Empire Company Limited	Annual Info. Form
Energex Minerals Ltd.	Change Directors
Enertex Developments Inc.	IFS 9 mn Jl 31 87
Enfield Corporation Limited, The	Annual Report
Enfield Corporation Limited, The	Shrhldrs. Mtng. Mat.
Environmental Safety Systems, Inc.	Press Release
Equinox Resources Ltd.	Third Quarter Report
Equity Preservation Corp.	IFS 5 mn My 31 87
Ethical Growth Fund	IFS 6 mn Jn 30 87

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ISSUER	TITLE
Ethical Growth Fund	IFS 6 mn Jn 30 87
Ethical Growth Fund	Ruling/Order/Reasons
Everest Bond Fund	IFS 6 mn Jn 30 87
Everest Short Term Asset Fund	IFS 6 mn Jn 30 87
Everest Special Equity Fund	IFS 6 mn Jn 30 87
Exall Resources Limited	Aud. Ann. Fin. Stmt.
Exall Resources Limited	IFS 3 mn Jl 31 87
Exall Resources Limited	Shrhldrs. Mtng. Mat.
Exall Resources Limited	Shrhldrs. Mtng. Mat.
Faleck & Margolies Ltd.	IFS 6 mn Jn 30 87
Faleck & Margolies Ltd.	IFS 6 mn Jn 30 87
Faraday Resources Inc.	Form 27-Mat. Change
Faraday Resources Inc.	T.S.E. Material
FCMI Financial Corporation	Press Release
Findore Minerals Inc.	Prospectus
First Canacord Mineral Exploration	Declarations of Diss
First Exploration Fund 1986 and Company,	Aud. Ann. Fin. Stmt.
First Marathon Inc.	First Quarter Report
First Marathon Inc.	Second Quarter Report
First Mercantile Currency Fund, Inc.,	Certif. of Mailing
First Toronto Capital Corporation	Press Release
Flagship Resources Ltd.	Press Release
Fleet Aerospace Corporation	Press Release
Fletcher Challenge Limited	Dividend Notice
Flint Rock Mines Limited	IFS 6 mn Jn 30 87
Ford Credit Canada Limited	Ruling/Order/Reasons
Four Seasons Hotels Inc.	Executive Stock Opti
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Form 8-K
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Press Release
Garrison Creek Consolidated Mines	Form 27-Mat. Change
Gendis Inc.	Interim Financial St
General Electric Canada Inc.	Financial Statements
General Leaseholds Limited	Exempt Fin. Notice
General Leaseholds Limited	Press Release
General Leaseholds Limited	Press Release
General Systems Research Inc.	Press Release
General Trustco of Canada Inc.	Press Release
Glaxo Holdings p.l.c.	Letter sent to Londo
Global Aerospace Systems Inc.	Shrhldrs. Mtng. Mat.
Global Aerospace Systems Inc.	Change of Auditors
Global Strategy Americas Fund	Annual Report
Global Strategy Europe Fund	Annual Report
Global Strategy Far East Fund	Annual Report
Goldbrook Explorations Inc.	Aud. Ann. Fin. Stmt.
Goldbrook Explorations Inc.	IFS 3 mn Jl 31 87
Goldbrook Explorations Inc.	Shrhldrs. Mtng. Mat.

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Goldbrook Explorations Inc.	Application for the
Golden Hope Mines Limited	Press Release
Golden North Resource Corporation	IFS 6 mn Mr 31 87
Golden North Resource Corporation	T.S.E. Material
Golden Rule Resources Ltd.	Press Release
Golden Shaft Mines Limited	IFS 6 mn Jn 30 87
Golden Trio Minerals Ltd.	Press Release
Golden Trio Minerals Ltd.	Private Placements
Goldenbell Resources Incorporated	Press Release
Goldex Mines Limited	Interim Financial St
Goldteck Mines Limited	Ruling/Order/Reasons
Goldtrust	IFS 6 mn Jn 30 87
Goldtrust	Quarterly Report for
Goldtrust	Certif. of Mailing
Goldun Age Resources Inc.	Approved Financial S
Goldun Age Resources Inc.	IFS 3 mn J1 31 87
GP Holdings Inc.	IFS 3 mn Jn 30 87
GP Holdings Inc.	Interim Report as at
Granite Capital Development Corporation	Interim Report as at
Granite Resorts Inc. (Northern and	Financial Statements
Green Forest Lumber Corporation	Press Release
Green Forest Lumber Corporation	Application
Greenstrike (1987-1) Limited Partnership	Application
Guardian-Morton Shulman Precious Metals	Press Release
Guildford-Concordia Partnership	Partnership dissolve
Gulfstream Resources Canada Limited	Aud. Ann. Fin. Stmt.
Gunnar Gold Inc.	Press Release
Gyro Equity Fund	IFS 6 mn Jn 30 87
Halton Reinsurance Company Limited	Shrhldrs. Mtng. Mat.
Hanover Financial Services Ltd.	Ruling/Order/Reasons
Hartco Enterprises Inc.	Press Release
Hartco Enterprises Inc.	Press Release
Hartco Enterprises Inc.	Press Release
Hastings & Seymour Development Limited	IFS 6 mn Jn 30 87
Hayes Resources Inc.	Press Release
Hayes Resources Inc.	Exempt Fin. Notice
Helvetia Marketing Services Inc.	Ruling/Order/Reasons
Hemerdon Mining & Smelting Limited	Corporation dissolve
Highland-Crow Resources Ltd.	Press Release
Holly-Mark Distributors Inc.	Application
Home Capital Group Inc.	Takeover/Form 35
Home Capital Group Inc.	Form 27-Mat. Change
Home Capital Group Inc.	Certif. of Mailing
Hume Canadian Bond Fund	Prospectus
Hume Canadian Bond Fund	Appendices to Prospe
Hy & Zel's Inc.	Press Release
Imasco Limited	Press Release
Imasco Limited	Press Release

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ISSUER	TITLE
Imasco Limited	Press Release
IMC Integrated Marketing Communications	Year-end changed to
Income Trustco Corporation	Takeover/Form 35
Income Trustco Corporation	Press Release
Indal Limited	Press Release
Initial Decision Fund (1987) Ltd.	Prospectus
Initiative Explorations Inc.	New Transfer Agent
Inland Natural Gas Co. Ltd.	Press Release
Inland Natural Gas Co. Ltd.	Exempt Fin. Notice
Instinet Canada Limited	Application
Inter-United Foods Corporation	Press Release
International Baslen Enterprises Limited	Private Placements
International Epitek Inc.	IFS 9 mn J1 31 87
International Epitek Inc.	Certif. of Mailing
International Interlake Industries Inc.	IFS 6 mn Jn 30 87
International Interlake Industries Inc.	Interim Report as at
International Pathfinder Inc.	Aud. Ann. Fin. Stmt.
International Pathfinder Inc.	Press Release
International Pathfinder Inc.	Press Release
International Pathfinder Inc.	Press Release
InterTAN Inc.	Press Release
Iona Appliances Inc.	Annual Report
Iona Appliances Inc.	Shrhldrs. Mtng. Mat.
Irwin Toy Limited	Press Release
Jaguar plc	Form 6-K
Jamie Frontier Resources Inc.	Interim Report as at
Jarl Energy Inc.	IFS 9 mn Jn 30 87
Jascan Resources Inc.	Press Release
Javelin International Limited	Second Quarter Repor
Jefferson Metals Limited Partnership	Form 27-Mat. Change
John Labatt Limited	Change Directors
John Labatt Limited	Annual Info. Form
Jones Heward Fund Ltd.	Application
Keg Restaurants Ltd.	Press Release
Kingsbridge Apartments Limited	Ruling/Order/Reasons
Knights Oil and Gas Exploration and	Prospectus
KRG Management Inc.	Press Release
La Fosse Platinum Group Inc.	T.S.E. Material
La Fosse Platinum Group Inc.	Press Release
Lakewood Forest Products Ltd.	Press Release
Lava Capital Corporation	Private Placements
Le Groupe Videotron Ltee.	Exempt Fin. Notice
Lease-Rite Corporation Inc.	Ruling/Order/Reasons
Leigh Instruments Limited	Press Release
Lencourt Limited	IFS 6 mn Jn 30 87
Lenora Explorations Ltd.	Form 27-Mat. Change
Lexington Research Fund Inc.	Ruling/Order/Reasons
Linamar Machine Limited	Private Placements

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Loh's Sinfully Good Ice Cream & Cookies	Form 27-Mat. Change
London Silver Corporation	IFS 6 mn Jn 30 87
Louisiana Land and Exploration Company,	Form 8
M & M Porcupine Gold Mines Limited	Press Release
Mackenzie Financial Corporation	Press Release
Mackenzie Financial Corporation	Private Placements
Mackenzie Financial Corporation	T.S.E. Material
Magellan Petroleum Corporation	10Q 3 mn Jl 31 87
Mandor Mining Corp.	Press Release
Marine Harvesting Ltd.	Private Placements
Mark's Work Wearhouse Ltd.	Press Release
Markham Trails Limited Partnership	Private Placements
Marlen Univest Inc.	Ruling/Order/Reasons
Marmac Resources Limited	Form 27-Mat. Change
Matachewan Consolidated Mines Limited	Shrhldrs. Mtng. Mat.
McGraw-Hill Ryerson Limited	Press Release
Meadowvale Court	Ruling/Order/Reasons
Megaflo Mines & Energy Corporation	Aud. Ann. Fin. Stmt.
Megaflo Mines & Energy Corporation	Form 28-Ann. Filing
Metalore Resources Limited	Progress Report
Metfin Properties Limited Partnership	Amendment to Prospec
Microcomp 83 R & D Program Limited	Ruling/Order/Reasons
Middlefield Resource Fund 1987 Limited	Prelim. Prospectus
Middlefield Resource Fund 1988 Limited	Prelim. Prospectus
Midland Doherty Financial Corporation	Press Release
Minefinders Corporation Ltd.	Prelim. Prospectus
Mineral Resources International Limited	Certif. of Mailing
Mineral Resources International Limited	Private Placements
Minerals and Resources Corporation	Press Release
Minorco Canada Limited	Annual Report
Minorco Canada Limited	Shrhldrs. Mtng. Mat.
Mississauga Teachers' Retirement Village	Ruling/Order/Reasons
Mistango Consolidated Resources Limited	Annual Report
Mistango Consolidated Resources Limited	IFS 3 mn Jl 31 87
Mistango Consolidated Resources Limited	Shrhldrs. Mtng. Mat.
Mistango Consolidated Resources Limited	Certif. of Mailing
MIT 83-1	Ruling/Order/Reasons
MIT 83-4	Let. to Shareholders
MIT 84-1	Let. to Shareholders
ML Monthly Income Trust 82-1 & 82-2	Ruling/Order/Reasons
Moli Energy Limited	Press Release
Monenco Limited	Shrhldrs. Mtng. Mat.
Moneta Porcupine Mines Inc.	Press Release
Monthly Payment Portfolio - Series 2	IFS 6 mn Jn 30 87
Monthly Payment Portfolio - Series 3	Prospectus
Monthly Payment Portfolio - Series I	IFS 6 mn Jn 30 87
Mony Gold Fund	Prelim. Prospectus
Mony Gold Fund	Appendices to Prospe

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ISSUER	TITLE
MPG Investment Corporaton Limited	Annual Report
MPG Investment Corporaton Limited	Shrhldrs. Mtng. Mat.
MPG Investment Corporaton Limited	Net asset value
MTC Growth Fund-I Inc.	Application
MTC Growth Fund-I Inc.	Application
MTC Growth Fund-I Inc.	Application
MTC Oil & Gas Flow-Through Limited	Application
MTC Oil & Gas Flow-Through Limited	Application
MTC Oil & Gas Flow-Through Limited	Application
Multibanc Financial Corp.	Ruling/Order/Reasons
Multibanc Financial Corp.	Ruling/Order/Reasons
Multibanc NT Financial Corp.	Ruling/Order/Reasons
Multibanc NT Financial Corp.	Ruling/Order/Reasons
Murgor Resources Inc.	Aud. Ann. Fin. Stmt.
Murgor Resources Inc.	IFS 3 mn J1 31 87
Murphy Oil Company Ltd.	IFS 6 mn Jn 30 87
Murphy Oil Company Ltd.	T.S.E. Material
Murphy Oil Company Ltd.	T.S.E. Material
MVP (Quebec) Exploration and Company,	Dissolution of Limit
MVP Capital Corp.	Press Release
MW Resources Limited	Application
MYW Defensive Income Fund	Marketing Brochure
National Bank of Canada	IFS 9 mn J1 31 87
National Trust Company	IFS 9 mn J1 31 87
National Victoria And Grey Trustco	IFS 9 mn J1 31 87
Nearctic Resources Inc.	Press Release
Nesbitt, Thomson Inc.	T.S.E. Material
Nesbitt, Thomson Inc.	Application
New Augarita Porcupine Mines Limited	Press Release
New Golden Sceptre Minerals Ltd.	Press Release
New Quebec Mining and Exploration	IFS 6 mn Jn 30 87
New Quebec Mining and Exploration	Certif. of Mailing
Newhawk Gold Mines Ltd.	Private Placements
Newhawk Gold Mines Ltd.	Press Release
NFM Canadian Equity Fund	Prelim. Prospectus
NFM Canadian Equity Fund	Appendices to Prospe
NFM Managed Currency Fund	Prelim. Prospectus
NFM Managed Currency Fund	Appendices to Prospe
NFM U.S. Equity Fund	Prelim. Prospectus
NFM U.S. Equity Fund	Appendices to Prospe
Nickeldale Resources Inc.	IFS 3 mn J1 31 87
Nor-Acme Gold Mines Limited	Private Placements
Noranda Exploration Company, Limited	Press Release
Noranda Inc.	Press Release
Norpet Resources Limited	Offering Memorandum
Norpet Resources Limited	Private Placements
North Hawk Resources Ltd.	Amendment to Prospec
Northern Telecom Limited	Form 10K

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ISSUER	TITLE
Northern Telecom Limited	10Q 3 mn Mr 31 87
Northern Telecom Limited	Press Release
Northgate Exploration Limited	Annual Info. Form
Northquest Ventures Inc.	Press Release
Northwestern Utilities Limited	Press Release
Nova Corporation of Alberta	Press Release
Novamatrix Medical Systems Inc.	10Q 3 mn Ag 2 87
NRT Research Technologies Inc.	Press Release
Numac Oil & Gas Ltd.	Press Release
Ocelot Industries Limited	Press Release
Odyssey Industries Incorporated	Aud. Ann. Fin. Stmt.
Odyssey Industries Incorporated	IFS 3 mn Mr 31 87
Odyssey Industries Incorporated	IFS 6 mn Jn 30 87
Olco Petroleum Group Inc.	Press Release
Olympia & York Creditco Limited	Prelim. Prospectus
Olympic Victor Enterprises Inc.	IFS 6 mn Jn 30 87
Olympic Victor Enterprises Inc.	Ruling/Order/Reasons
Onitap Resources Inc.	Private Placements
Ontario General Insurance Company	IFS 6 mn Jn 30 87
Ontario Teachers' Village (Florida)	IFS 6 mn Jn 30 87
Ontex Resources Limited	Let. to Shareholders
Ontex Resources Limited	Form 27-Mat. Change
Opimian California Vineyards	Private Placements
Optical Data Corp	Ruling/Order/Reasons
Oracle Resources Ltd.	IFS 6 mn Jn 30 87
Orbit Oil & Gas Ltd.	Exempt Fin. Notice
Orofino Resources Limited	Press Release
Orofino Resources Limited	Press Release
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
Oxford Properties Canada Limited	Form 27-Mat. Change
Pacific Aqua Foods Ltd.	Press Release
Pacific Trans-Ocean Resources Ltd.	Press Release
Pacific Viking Resources Inc.	Let. to Shareholders
Pacific Viking Resources Inc.	Certif. of Mailing
Page Petroleum Ltd.	Press Release
Palm Beach County Utilities Corporation	IFS 6 mn Jn 30 87
Palm Beach County Utilities Corporation	Press Release
Pan Union Petroleum Corporation	Prelim. Prospectus
Pancontinental Mining Limited	Press Release
Pancontinental Oil Ltd.	Press Release

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ISSUER	TITLE
Paperboard Industries Corporation	Merger-Amalgamation
Parflo Mines & Energy Corp.	Shareholder Approval
Parkdale Estates Apartments Limited	IFS 6 mn Jn 30 87
Parkland Industries Ltd.	Press Release
Parkland Industries Ltd.	Press Release
Peerless Carpet Corporation	Press Release
Peerless Carpet Corporation	Press Release
Pemberton Houston Willoughby Investment	Press Release
Penn Holdings Inc.	Change of Address
Permanent Acceptance Corporation Limited	Shrhldrs. Mtng. Mat.
Perpetual Growth Fund II Limited	Certif. of Mailing
Petmark Home Security Products Inc.	Prelim. Prospectus
Petro-Sun International Inc.	Press Release
Petro-Sun International Inc.	Press Release
Petro-Sun International Inc.	Certif. of Mailing
Petroco of Texas, Inc.	IFS 6 mn Jn 30 87
Petroco of Texas, Inc.	Press Release
Petroco of Texas, Inc.	Ruling/Order/Reasons
Petromet (1987-1) Limited Partnership	Application
Phaeton Exploration Ltd.	IFS 6 mn Jn 30 87
Phillips Hager & North U.S. Fund	IFS 6 mn Jn 30 87
Phillips Petroleum Company	IFS 6 mn Jn 30 87
Phillips Petroleum Company	Let. to Shareholders
Phillips, Hager & North Canadian Fund	IFS 6 mn Jn 30 87
Phoenix Canada Oil Company Limited	Certif. of Mailing
Phoenix Gold Mines Limited	T.S.E. Material
Pineridge Greene Rental Project	IFS 6 mn Jn 30 87
Plastic Engine Technology Corporation	Private Placements
Potlatch Petroleums Inc.	Prospectus
Power Corporation of Canada	Press Release
Power Explorations Inc.	T.S.E. Material
Power Explorations Inc.	T.S.E. Material
Prairie Pacific Energy Corporation	Application
Premark International, Inc.	IFS 12 wk Jn 28 87
Probe Mines Limited	Aud. Ann. Fin. Stmt.
Pronto Explorations Limited	Press Release
Proteus Resources Inc.	IFS 9 mn Ag 31 87
Quaker Oats Company ,The	Press Release
Quaker Oats Company ,The	Press Release
Que West Resources Ltd.	IFS 9 mn Jn 30 87
Queenston Manor Limited Partnership	IFS 6 mn Jn 30 87
Queenston Manor Limited Partnership	Ruling/Order/Reasons
R.T. Tower Limited Partnership	Prospectus
Railhead Resources Inc.	Aud. Ann. Fin. Stmt.
Railhead Resources Inc.	IFS 3 mn Jl 31 87
Raylloyd Resources Limited	Aud. Ann. Fin. Stmt.
Rayrock Yellowknife Resources Inc.	Press Release
Rea Gold Corporation	Private Placements

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ISSUER	TITLE
Reff Incorporated	Press Release
Reg Resources Corp.	Press Release
Regal Goldfields Limited	Ruling/Order/Reasons
Regent Rock Resources Inc.	Prelim. Prospectus
Renaissance Energy Ltd.	Exempt Fin. Notice
Renaissance Energy Ltd.	Private Placements
Renaissance Energy Ltd.	Private Placements
Renaissance Industrial Corporation	Aud. Ann. Fin. Stmt.
Resource Capital International Limited	Certif. of Mailing
Ricinus Resources Ltd.	Application
Rogers Communications Inc.	Application
Roy-L Merchant Group Inc.	Application
Royal Gold & Silver Corporation	T.S.E. Material
Royal Gold & Silver Corporation	Application
Royal Oak Resources Ltd.	IFS 6 mn Jn 30 87
Royfund Balanced Fund	Appendices to Prospe
Royfund Balanced Fund	Prelim. Prospectus
S.R. Telecom Inc.	Press Release
San Paulo Explorations Inc.	Press Release
Sandwell Swan Wooster Inc.	IFS 6 mn Jn 30 87
Sandwell Swan Wooster Inc.	Shrhldrs. Mtng. Mat.
Santa Maria Resources Limited	Private Placements
Saskatchewan Oil & Gas Corporation	Press Release
Saynor Varah Inc.	Annual Report
Saynor Varah Inc.	IFS 3 mn Jl 31 87
Saynor Varah Inc.	Shrhldrs. Mtng. Mat.
Saynor Varah Inc.	Press Release
Saynor Varah Inc.	Shrhldrs. Mtng. Mat.
Sceptre Equity Fund	Application
Sceptre International Fund	Application
Sceptre Resources Limited	Press Release
Schneider Corporation	Dividend Notice
Scotia Income Fund	Application
Scotia Stock & Bond Fund	Application
Seabright Resources Inc.	IFS 6 mn Jl 31 87
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	Press Release
Seagram Company Ltd.	10Q 6 mn Jl 31 87
Seagram Company Ltd.	T.S.E. Material
Seco-Cemp Limited	IFS 6 mn Jl 31 87
Second Canacord Mineral Exploration	Declarations of diss
Second Canacord Mineral Exploration	Partnership dissolve
Selkirk Communications Limited	Press Release
Sentinel Canada Equity Fund Limited	Shrhldrs. Mtng. Mat.
Sentinel Self Storage Corporation	Prelim. Prospectus
Sentinel Self-Storage I Limited	Prelim. Prospectus
Shasper Industries Ltd.	Press Release
Shaw Cablesystems Ltd.	T.S.E. Material

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ISSUER	TITLE
Shediac Bay Resources Ltd.	Aud. Ann. Fin. Stmt.
Shediac Bay Resources Ltd.	IFS 3 mn Jl 31 87
Shell Canada Limited	Press Release
Shepherd Products Limited	Dividend Notice
Sherritt Gordon Mines Limited	Press Release
Sico Inc.	Press Release
Sico Inc.	Press Release
Signtech Inc.	Annual Report
Signtech Inc.	Shrhldrs. Mtng. Mat.
Sikaman Gold Resources Ltd.	Press Release
Sikaman Gold Resources Ltd.	Press Release
Silverside Resources Inc.	Form 20-F
Slocan Forest Products Ltd.	Private Placements
Socanav Inc.	Press Release
Sock Fiberglass (Canada) Limited	Exempt Fin. Notice
Sonora Gold Corp.	Press Release
Southam Inc.	Press Release
Southland Tower 1 Limited Partnership	IFS 6 mn Jn 30 87
Southwind Resource Explorations Limited	Aud. Ann. Fin. Stmt.
St. Charles Village	IFS 6 mn Jn 30 87
St. Genevieve Resources Ltd.	Press Release
St. Marys Cement Corporation	Prelim. Prospectus
Standard Trustco Limited	T.S.E. Material
Standard-Modern Technologies Corporation	IFS 6 mn Jn 30 87
Stanley Park Place Apartments	Ruling/Order/Reasons
Starrex Mining Corporation Ltd.	Certif. of Mailing
States Exploration Ltd.	Certif. of Mailing
States Exploration Ltd.	T.S.E. Material
States Exploration Ltd.	Rights Offering
Steinberg Inc.	Press Release
Steinberg Inc.	Private Placements
Sterling Mortgage Fund	IFS 6 mn Jn 30 87
Stewart Lake Resources Inc.	Private Placements
Stratas Corporation Ltd., The	Press Release
Streamside Resources Inc.	Aud. Ann. Fin. Stmt.
Stroud Resources Ltd.	Certif. of Mailing
Sullivan Mines Inc.	Press Release
Sullivan Mines Inc.	Shrhldrs. Mtng. Mat.
Sullivan Mines Inc.	Press Release
Summit Resources Limited	T.S.E. Material
Sun Ice Limited	IFS 6 mn Jn 30 87
Sunburst Exploration Limited	IFS 3 mn Jn 30 87
Sunburst Exploration Limited	Shrhldrs. Mtng. Mat.
Suncor Inc.	Press Release
Sunmist Energy '86 Inc.	Let. to Shareholders
Sunrise Metals Corporation	Offering Memorandum
Sunrise Metals Corporation	Private Placements
Sycon Energy Corporation	IFS 6 mn Jn 30 87

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ISSUER	TITLE
Sycon Energy Corporation	Form 28-Ann. Filing
Sycon Energy Corporation	Ruling/Order/Reasons
Sycon Energy Corporation	Press Release
Synergistics Industries Limited	Ruling/Order/Reasons
T.C.C. Beverages Ltd.	Prospectus
Tandy Corporation	Press Release
Tarragon Oil and Gas Limited	Press Release
Tarragon Oil and Gas Limited	Press Release
Tarragon Oil and Gas Limited	Press Release
TBM NT Corporation	Prospectus
Tecrad Inc.	Press Release
TecSyn International Inc.	Press Release
Telecommerce Corporation, The	IFS 6 mn Jn 30 87
Telecommerce Corporation, The	Press Release
Templeton Management Limited	Application
Ten Thousand Day War, The	IFS 6 mn Jn 30 87
Tenneco Inc.	Change Directors
Terato Resources Ltd.	Aud. Ann. Fin. Stmt.
Terato Resources Ltd.	Annual Report
Terato Resources Ltd.	IFS 3 mn My 31 87
Terato Resources Ltd.	Shrhldrs. Mtng. Mat.
Terato Resources Ltd.	Ruling/Order/Reasons
Terato Resources Ltd.	Certif. of Mailing
Timvest American Fund	IFS 6 mn Jn 30 87
Timvest Bond Fund	IFS 6 mn Jn 30 87
Timvest Diversified Fund	IFS 6 mn Jn 30 87
Timvest Growth Fund inc.	IFS 6 mn Jn 30 87
Timvest Income Fund	IFS 6 mn Jn 30 87
Timvest Money Fund	IFS 6 mn Jn 30 87
TJN Gold Explorations Inc.	Shrhldrs. Mtng. Mat.
TJN Gold Explorations Inc.	Private Placements
TNT Limited	Application
Tor-Cal Resources Limited	IFS 6 mn Jn 30 87
Toronto-Dominion Bank	Press Release
Torstar Corporation	Press Release
Trans Mountain Pipe Line Company Limited	Press Release
Trans-Canada Equity Fund	IFS 6 mn Jn 30 87
Trans-Canada Resources Ltd.	Press Release
TransAlta Resources Corporation	Prospectus
TransCanada PipeLines Limited	Exempt Fin. Notice
Transpacific Resources Inc.	IFS 6 mn Jn 30 87
Tree Island Steel Co. Ltd.	Takeover/Form 35
Trilogy Resource Corporation	Application
Trimac Limited	Exempt Fin. Notice
Trimac Limited	Exempt Fin. Notice
Trimark Canadian Fund	Ruling/Order/Reasons
Triple Crown Electronics Inc.	Annual Report
Triple Crown Electronics Inc.	T.S.E. Material

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ISSUER	TITLE
Triple Crown Electronics Inc.	Shrhldrs. Mtng. Mat.
Triton Canada Resources Ltd.	Press Release
Triton Canada Resources Ltd.	Private Placements
Triton Energy Corporation	Form 8
Triton Energy Corporation	Form 8-K
Triton Energy Corporation	T.S.E. Material
Trizec Corporation Ltd.	Exempt Fin. Notice
Tundra Gold Mines Limited	Press Release
Tyler Resources Inc.	Exempt Fin. Notice
Tyler Resources Inc.	Press Release
Tyranax Gold Inc.	IFS 9 mn Jn 30 87
UAP Inc.	Press Release
UAP Inc.	Press Release
Ulster Petroleums Ltd.	Form 27-Mat. Change
Ultramar Capital Corporation	Let. to Shareholders
Unican Security Systems Ltd.	IFS 12 mn Jn 30 87
Unigesco Inc.	Press Release
Union Carbide Canada Equipment Trust	Application
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	Form 27-Mat. Change
Union Gas Limited	Press Release
Union Gas Limited	Dividend Notice
United American Fund Ltd.	IFS 6 mn Jl 31 87
United Hearne Resources Ltd.	IFS 6 mn Jn 30 87
United Hearne Resources Ltd.	Shrhldrs. Mtng. Mat.
United Keno Hill Mines Limited	Private Placements
USX Corporation	IFS 6 mn Jn 30 87
Utilicorp United Inc.	T.S.E. Material
Van der Hout Associates Limited	Press Release
Vanguard Mining Exploration Limited	Prospectus
Vanguard Venture Corporation	Prospectus
Varity Corporation	10Q 6 mn Jl 31 87
VenTech Healthcare Corporation Inc.	Prospectus
VGM Capital Corporation	IFS 6 mn Jn 30 87
Video Premiere International Corporation	Press Release
Waltaine	IFS 6 mn Jn 30 87
Waltaine	Shrhldrs. Mtng. Mat.
Waltaine Convertible Preferred Fund	IFS 6 mn Jn 30 87
Waltaine Preferred Income Fund	IFS 6 mn Jn 30 87
Waltaine Preferred Income Fund	Application
Walwyn Bond Fund	Prospectus
Walwyn Bond Fund	Appendices to Prospe
Walwyn Canadian Equity Fund	Prospectus
Walwyn Canadian Equity Fund	Appendices to Prospe
Walwyn Inc.	Press Release
Walwyn Inc.	Press Release
Walwyn Inc.	Application
Walwyn International Fund	Prospectus

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Walwyn International Fund	Appendices to Prospe
Walwyn Money Market Fund	Prospectus
Walwyn Money Market Fund	Appendices to Prospe
Walwyn Option Equity Fund	Prospectus
Walwyn Option Equity Fund	Appendices to Prospe
Walwyn Preferred Fund	Prospectus
Walwyn Preferred Fund	Appendices to Prospe
Walwyn Stodgell Cochran Murray Limited	Ruling/Order/Reasons
Walwyn Venture Fund	Prospectus
Walwyn Venture Fund	Appendices to Prospe
Webb & Knapp Canada Ltd.	IFS 6 mn Jn 30 87
Wellesley Limited Partnership I, The	Prelim. Prospectus
Werner Dahnz Company Limited	Press Release
West Coast Dart Digest Ltd.	Ruling/Order/Reasons
West Coast Dart Digest Ltd.	Ruling/Order/Reasons
Westcoast Transmission Company Limited	Press Release
Western Corporate Enterprises Inc.	T.S.E. Material
Westmin Resources Limited	Private Placements
Westmount Resources Ltd.	Form 27-Mat. Change
Wharf Resources Ltd.	Press Release
Whim Creek Consolidated N.L.	Exempt Fin. Notice
White-Guyatt Mining Company Limited	Exempt Fin. Notice
Whitney Bay Resources Inc.	Prelim. Prospectus
Whonnock Industries Limited	IFS 6 mn Jn 30 87
Whonnock Industries Limited	Certif. of Mailing
Wilco Mining Company Limited	Form 27-Mat. Change
Wilshire Energy Resources Inc.	Press Release
Wilshire Energy Resources Inc.	Press Release
Woodward's Limited	Press Release
Woodway Resources Limited	Name Change
Wyant & Company Limited	Prelim. Prospectus
X-Cal Resources Ltd.	Private Placements
Xerox Canada Inc.	Common Shares issued
Yorbeau Resources Inc.	T.S.E. Material
York Centre Corporation	Let. to Shareholders
Young-Shannon Gold Mines Limited	IFS 6 mn Jn 30 87

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPTS ISSUED

##### 11.1.1 FIRST EXPLORATION FUND 1988 AND COMPANY, LTD. PARTNERSHIP, ET AL

September 16, 1987

First Exploration Fund 1988 and Company,  
Limited Partnership ("Partnership")  
Equity Investments Corp. ("Equity")  
Putco Holdings III Limited ("Putco")

Final receipt issued September 16, 1987 for a prospectus dated September 14, 1987 offering for sale a maximum of 150,000 Partnership units, 15,000,000 put options and 50,000 warrants. The securities are offered in units, each unit consisting of one partnership unit, 100 put options and one-third of a warrant. The subscription price is \$1,000 per unit with a minimum subscription of 5 units. Net proceeds to Putco will be \$1,500,000. Net proceeds to the Partnership will be \$136,500,000.

Agents: Merrill Lynch Canada Inc.  
Dominion Securities Inc.

Promoter: First Exploration Corp.

## 11.1.2 TBM NT CORPORATION

September 17, 1987TBM NT Corporation

Final receipt issued September 17, 1987 for a prospectus dated September 16, 1987 offering 9,100,000 capital shares at \$9.00 per capital share and 9,100,000 participating redeemable retractable preferred shares at \$27.25. Both the capital shares and the preferred shares are retractable on the first and fifteenth days of each month and are redeemable by the Company after September 30, 1991. The preferred shares have a dividend rate equal to the total of that declared on the bank common shares and \$0.248 of the interest income earned by the Company on the debt securities held by the Company.

The net proceeds to the Company will amount to \$78,419,250 and \$243,015,500 before deducting expenses of this issue.

## 11.1.3 STONEBRIDGE SELECT EGYPTIAN ARABIAN LIMITED PARTNERSHIP

Stonebrdige Select Egyptian Arabian Limited Partnership

Final receipt issued September 17, 1987 for a prospectus dated September 17, 1987 offering a minimum of 2,600 and a maximum of 5,000 units of the limited partnership at a price of \$2,500 per unit for net proceeds to the limited partnership of \$5,950,000 on the minimum offering and \$11,350,000 on the maximum offering before deducting the expenses of the issue.

Promoter: Stonebridge Select Arabian Properties Limited

Agents: Dominion Securities Inc.  
McCarthy Securities Limited

## 11.1.4 ENERFUND (1987) OIL &amp; GAS LIMITED PARTNERSHIP

September 23, 1987Enerfund (1987) Oil & Gas Limited Partnership

Final receipt issued September 23, 1987 for a prospectus dated September 21, 1987 offering 30,000 limited partnership units at a price of \$1,000 per unit to net the issuer \$27,600,000 before deducting expenses of the offering. There is a minimum subscription of \$5,000.

Agents: Levesque, Beaubien Inc.  
Geoffrion, Leclerc Inc.  
Prudential-Bache Securities Canada Ltd.

## 11.1.5 GOLDEX MINES LIMITED

Goldex Mines Limited

Final receipt issued September 23, 1987 for prospectus dated September 22, 1987 qualifying 1,200,000 units, each unit consisting of one common share and one common share purchase warrant. To be offered at \$7.00 per unit to realize the Company \$7,728,000 before expenses of this issue.

## 11.1.6 NORTHSTAR ENERGY CORPORATION

September 25, 1987

Northstar Energy Corporation

Final receipt issued September 25, 1987 for a prospectus dated September 23, 1987 offering 1,650,000 common shares on the exercise of special warrants and 750,000 common shares issuable on the conversion of Series "E" shares. Proceeds to the issuer from the prior private placement of special warrants and Series "E" shares were, respectively, \$6,675,000 and \$2,850,000 after deducting expenses of the offering.

Agent: Pemberton Houston Willoughby Bell Gouinlock Inc.

## 11.1.7 ROSS ISLAND RESOURCES INC.

Ross Island Resources Inc.

Final receipt issued September 25, 1987 for a prospectus dated September 23, 1987 offering 750,000 common shares at a price of \$1.20 per share to net the Company \$450,000 before deducting expenses of the offering. There is a secondary offering of 312,500 common shares to be sold in the price range of \$1.20 to \$2.30 per share. No proceeds from the secondary offering will accrue to the Company.

Promoters: Walter M. Cummings  
Leonard Rosenberg  
Gordon M. Magrill

Underwriter: Gordon-Daly Grenadier Securities

## 11.1.8 PAGEBROOK REALTY A FUND, ET AL

September 28, 1987

Pagebrook Realty A Fund  
Pagebrook Realty B Fund

Final receipt issued September 28, 1987 for a prospectus dated September 28, 1987 offering mutual fund units at their net asset values.

Distributor: Pagebrook Securities Corporation

11.1.9 LACATOR EXPLORATIONS LTD.

September 29, 1987

Locator Explorations Ltd.

Final receipt issued September 29, 1987 for a prospectus dated September 22, 1987 filed under subsection 52(2) of the Act.

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 ALBERTA ENERGY COMPANY LTD.

September 24, 1987

Alberta Energy Company Ltd.

Final receipt issued September 24, 1987 for a short form prospectus dated September 23, 1987 offering \$125,000,000 7.25% convertible subordinated debentures at a price of 100% and accrued interest, if any, to net the Company \$121,562,500 before deducting expenses of this issue.

Underwriters: Wood Gundy Inc.  
Richardson Greenshields of Canada Limited  
McLeod Young Weir Limited  
Dominion Securities Inc.  
Midland Doherty Limited

11.2.2 CANADIAN UTILITIES LIMITED

September 25, 1987

Canadian Utilities Limited

Final receipt issued September 25, 1987 for a short form prospectus dated September 24, 1987 offering \$125,000,000 12% debentures 1987 Series unsecured at a price of 100% and accrued interest, if any, to net the Company \$123,750,000 before deducting expenses of this issue.

Underwriters: Richardson Greenshields of Canada Limited  
Nesbitt Thomson Deacon Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Dominion Securities Inc.

11.2.3 AMERICAN BARRICK RESOURCES CORPORATION

September 29, 1987

American Barrick Resources Corporation

Final receipt issued September 29, 1987 for a short form prospectus dated September 29, 1987 offering for sale 3,000,000 common shares (represented by Installment Receipts) at a price of \$38.75 per share to net the Company \$110,437,500 before deducting expenses of this issue.

Underwriters: Merrill Lynch Canada Inc.  
Goldman Sachs Canada

11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.3.1 MILLENIUM GROWTH FUND LIMITED

September 23, 1987

Millenium Growth Fund Limited  
(formerly Mosslaw Growth Fund Limited)

Final receipt issued September 23, 1987 for a simplified prospectus offering mutual fund shares at their net asset value.

An annual information form dated September 15, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Haldenby & Associates Limited

11.4 PRELIMINARY PROSPECTUS

11.4.1 DUNEDIN INTERNATIONAL FUND

September 29, 1987

Dunedin International Fund

The preliminary prospectus dated April 23, 1987 has been closed pursuant to 27(1)2 of the R.R.O., 1980 Reg. 910.

11.5 PRELIMINARY SIMPLIFIED PROSPECTUS

11.5.1 PRINCIPAL PROTECTION FUND INC.

September 29, 1987

Principal Protection Fund Inc.

A preliminary simplified prospectus and an annual information form dated June 24, 1987 have been withdrawn at the request of the issuer.

11.6 ANNUAL INFORMATION FORM

11.6.1 THE BRITISH PETROLEUM COMPANY P.L.C.

September 23, 1987

The British Petroleum Company p.l.c.

The initial annual information form dated August 17, 1987 of The British Petroleum Company p.l.c. has been accepted for filing.

11.6.2 CAMBRIDGE SHOPPING CENTRES LIMITED

September 28, 1987

Cambridge Shopping Centres Limited

The initial annual information form dated September 28, 1987 has been accepted for filing.

11.7 MATERIAL ACCEPTED

11.7.1 COBI FOODS INC.

September 25, 1987

Cobi Foods Inc.

Material acceptable to the Commission has been received pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.8 PRELIMINARY PROSPECTUSES RECEIVED

11.8.1 CZAR RESOURCES LTD.

September 24, 1987

Czar Resources Ltd.

National Issue - Alberta

Offering \* common shares and \* common share purchase warrants in units, each unit consists of one common share and one common share purchase warrant at a price of \$ \* per unit.

Underwriter: Burns Fry Limited

11.8.2 HIGHSPIRE CAPITAL INC.

Highspire Capital Inc.

Offering 1,929,528 subordinate voting shares at a price of \$5.00 per share.

Agent: Highspire Capital Inc.

11.8.3 MAXON ENERGY INC.

Maxon Energy Inc.

National Issue - Alberta

Offering 1,056,065 common shares at a price of \$ \* per share.

Agent: Peters & Co. Limited

11.8.4 GRANDUC MINES LIMITED

September 25, 1987

Granduc Mines Limited

National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriter: Richardson Greenshields of Canada Limited

11.8.5 SUNGOLD RESOURCES INC.

Sungold Resources Inc.

National Issue - Ontario

Offering 850,000 common shares at a price of \$1.50 per share. Secondary offering of 420,833 common shares in the \$1.50 to \$2.50 price range per share.

Underwriter: Gordon-Daly Grenadier Securities

11.8.6 AVCORP INDUSTRIES INC.

Avcorp Industries Inc.

National Issue - Quebec

Offering \* common shares and \$ \* of \* % unsecured convertible debentures due \*, 1997 at a price of \$ \* per share and 100% per debenture.

Underwriters: Levesque, Beaubien Inc.  
Richardson Greenshields of Canada Limited  
Wood Gundy Inc.

11.8.7 TRI LINK RESOURCES LTD.

September 28, 1987

Tri Link Resources Ltd.

National Issue - Saskatchewan

Offering \* Class A common shares at a price of \$ \* per share.

Underwriters: Pemberton Houston Willoughby Bell Gouinlock Inc.  
Loewen, Ondaatje, McCutcheon & Company Limited

11.8.8 DERRY-GOLD RESOURCES INC.

Derry-Gold Resources Inc.

Offering 525,000 common shares without par value at a price of \$1.20 per share.  
Secondary offering of 178,750 common shares in the \$1.20 to \$2.20 price range per share.

Underwriter: Norwich Investments Limited

11.8.9 FAMOUS PLAYERS INC.

Famous Players Inc.

National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriters: Wood Gundy Inc.  
Dominion Securities Inc.  
Levesque, Beaubien Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.

11.8.10 MUSCOCHO EXPLORATIONS LTD.

Muscocho Explorations Ltd.

National Issue - Quebec

Offering \* common shares at a price of \$ \* per share.

Underwriters: Burns Fry Limited  
Levesque, Beaubien Inc.

11.8.11 PREMIER CDN ENTERPRISES LTD.

Premier CDN Enterprises Ltd.

National Issue - Quebec

Offering \* Class A common shares at a price of \$ \* per share.

Underwriters: Levesque, Beaubien Inc.  
Saumier Morrisson & Davidson Partners Inc.

11.8.12 STERIVET LABORATORIES LIMITED

Sterivet Laboratories Limited

National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriter: Midland Doherty Limited

11.8.13 CABANO EXPEDITEX INC.

September 29, 1987

Cabano Expeditex Inc.

National Issue - Quebec

Offering \$ \* of \* % subordinate convertible debentures, Series A and \* common shares at a price of \* % per debenture and \$ \* per common share.

Underwriters: Dominion Securities Inc.  
Saumier Morrisson & Davidson Partners Inc.  
Levesque, Beaubien Inc.

11.8.14 NATIONAL QUOTES INC.

National Quotes Inc.

Offering 371,250 Class A subordinate voting shares on the conversion of \$396,000 aggregate principal amount of convertible promissory notes and 416,667 Class A subordinate voting shares upon conversion of \$125,000 aggregate amount of preferred shares.

11.8.15 O'TOOLE'S FOOD CORPORATION

O'Toole's Food Corporation

Offering \* units, each consisting of one common share and one common share purchase warrant at a price of \$ \* per unit.

Underwriter: Midland Doherty Limited

11.8.16 TWIN RICHFIELD OILS LTD.

Twin Richfield Oils Ltd.

National Issue - Alberta

Offering \* Class B subordinate voting shares and \* share purchase warrants in units, each unit consists of \* Class B shares and \* share purchase warrant at a price of \$ \* per unit.

Underwriter: Levesque, Beaubien Inc.

11.8.17 PIPESTONE PETROLEUMS INC.

September 30, 1987

Pipestone Petroleum Inc.

National Issue - Ontario

Offering rights to subscribe for \* common shares with warrants attached to shareholders of common shares at a price of \$ \* per share.

Agent: McDermid St. Lawrence Limited

11.8.18 Q-VEST 1988 MINING AND COMPANY, LIMITED, ET AL

Q-Vest 1988 Mining and Company,  
Limited

Q-Vest Mutual Fund III Corporation

National Issue - Ontario

Offering 20,000 limited partnership units at a price of \$1,000 per unit.

Agent: Osler Inc.

11.8.19 UNICAN SECURITY SYSTEMS LTD.

Unican Security Systems Ltd.

National Issue - Quebec

Offering \* Class B subordinate voting shares at a price of \$ \* per share.

Underwriters: Loewen, Ondaatje, McCutcheon & Company Limited  
Burns Fry Limited

11.9 PRELIMINARY SHORT FORMS RECEIVED

11.9.1 THE BRITISH PETROLEUM COMPANY P.L.C.

September 25, 1987

The British Petroleum Company p.l.c.

National Issue - Ontario

Offering \* installment payment american depository shares at a price of CDN.\$ \* per share.

Underwriters: Wood Gundy Inc.  
McLeod Young Weir Limited  
Dominion Securities Inc.

11.9.2 CANADA DEVELOPMENT CORPORATION

September 29, 1987

Canada Development Corporation

National Issue - Ontario

Offering 7,486,344 common shares at a price of \$ \* per share.

Underwriters: Wood Gundy Inc.  
Dominion Securities Inc.  
Nesbitt Thomson Deacon Inc.  
Richardson Greenshields of Canada Limited  
Levesque, Beaubien Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.

11.9.3 CHRYSLER CREDIT CANADA LTD.

September 30, 1987

Chrysler Credit Canada Ltd.

National Issue - Ontario

Offering \$100,000,000 11.45% debentures at a price of 99.875% to yield 11.48%.

Underwriters: McLeod Young Weir Limited  
Dominion Securities Inc.

11.10 AMENDMENTS RECEIVED

11.10.1 THE NU-GRO CORPORATION

September 29, 1987

The Nu-Gro Corporation

Amended preliminary prospectus dated September 28, 1987.

11.10.2 FINDORE MINERALS INC.

September 30, 1987

Findore Minerals Inc.

Amendment No. 1 dated September 29, 1987 to prospectus dated September 18, 1987.

11.10.3 GO VACATIONS 1987-B LIMITED PARTNERSHIP

Go Vacations 1987-B Limited Partnership

Amendment No. 1 dated September 30, 1987 to prospectus dated September 18, 1987.



CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

MUTUAL FUND DEALER

Church Street Financial Corporation  
26 Wellington Street East  
Suite 900  
Toronto, Ontario  
M5E 1S2  
(effective September 16, 1987)  
New Registration

Confident Financial Services (1969) Limited  
1200 Eglinton Avenue East  
Suite 711  
Don Mills, Ontario  
M3C 1H9  
(effective September 21, 1987)  
New Registration

T. Delaney Financial Services Inc.  
25 Adelaide Street East  
Suite 1513  
Toronto, Ontario  
M5C 1Y2  
(effective August 31, 1987)  
New Registration

## BROKER

Ouimet Hubbs Inc.  
330 University Avenue  
Suite 507  
Toronto, Ontario  
M5G 1R8  
(effective September 8, 1987)  
New Registration

## EXEMPT PURCHASER

Canadian Enterprise Development Corporation Limited  
88 University Avenue  
Suite 600  
Toronto, Ontario  
M5J 1T8  
(effective August 11, 1987)  
New Recognition

Deacon Morgan McEwen Easson Limited  
Royal Bank Plaza, North Tower  
13th Floor  
Toronto, Ontario  
M5J 2J2  
(effective September 18, 1987)  
New Recognition

SECURITIES DEALER, INVESTMENT COUNSEL and as  
PORTFOLIO MANAGER

Renaissance Assets Management Inc.  
200 Adelaide Street West  
Toronto, Ontario  
M5H 1W7  
(effective September 9, 1987)  
Change is category from Investment Counsel and as Portfolio Manager

MUTUAL FUND DEALER, INVESTMENT COUNSEL and as  
PORTFOLIO MANAGER

Haldenby & Associates Limited  
Royal Bank Plaza  
P.O. Box 24, Suite 2185  
Toronto, Ontario  
M5J 2J1

(effective September 23, 1987)  
Change in category from Investment Counsel and as Portfolio Manager

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Andrew Sarlos & Associates Limited  
Standard Life Centre  
P.O. Box 8  
121 King Street West  
Suite 2610  
Toronto, Ontario  
M5H 3T9

(effective January 26, 1987)  
Change of name from Sarlos & Zukerman Limited

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS  
SECURITIES

MUTUAL FUND DEALER

Futurefund Shares Inc.  
55 Broad Leaf Crescent  
Ancaster, Ontario  
L9G 3P2  
(effective August 7, 1987)  
Voluntary Surrender

Planmar Financial Corp.  
400 Adelaide Street North  
London, Ontario  
N6B 3H6  
(effective June 8, 1987)  
Lapsed

CHAPTER 25

OTHER INFORMATION

25.1 RELEASE FROM ESCROW

25.1.1 WINTEROAD RESOURCES LIMITED

September 17, 1987

Winteroad Resources Limited

The Commission hereby consents to the release from escrow of 175,000 shares, such release to be made pro-rata.

25.2 TRANSFER WITHIN ESCROW

25.2.1 WINTEROAD RESOURCES LIMITED

September 17, 1987

Winteroad Resources Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
John Ross Moses	Jane Helen Barbara Garratt	93,750
	Jeffrey Alexander Moses	37,500
	Josephine Ann Moses	18,750
	Allan Ross Moses	18,750
	James Elliot Moses	9,375
	Timothy Merrit Gould	9,375



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OCTOBER 9, 1987

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Act of Ontario (R.S.O. 1980, c. 78).

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OCTOBER 9, 1987

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# CHAPTER 1

## NOTICES/PRESS RELEASES

### 1.1 PRESS RELEASES

#### 1.1.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

#### CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

#### MONTHLY STATISTICS

	<u>TOTAL VOLUME</u>	<u>TOTAL VALUE</u>	<u>TOTAL TRADES</u>
SEPTEMBER, 1986	30,818,860	121,025,047	8,741
OCTOBER	25,276,332	62,066,185	7,559
NOVEMBER	30,042,313	101,317,801	9,207
DECEMBER	21,340,815	59,394,481	5,598
JANUARY, 1987	28,308,198	49,850,006	6,375
FEBRUARY	33,286,959	246,271,374	10,228
MARCH	40,073,973	171,498,795	11,409
APRIL	55,756,326	414,409,477	14,530
MAY	54,102,593	281,812,183	11,733
JUNE	33,162,737	131,190,008	9,629
JULY	43,886,559	138,256,389	11,296
AUGUST	41,985,809	96,500,465	10,891
SEPTEMBER	35,668,714	106,913,181	8,305

	<u>AVERAGE DAILY VOLUME</u>	<u>AVERAGE DAILY VALUE</u>	<u>AVERAGE NO. OF TRADES PER DAY</u>
SEPTEMBER, 1986	1,467,565	5,763,097	416
OCTOBER	1,148,924	2,821,190	344
NOVEMBER	1,502,116	5,065,890	460
DECEMBER	1,016,229	2,828,309	267
JANUARY, 1987	1,348,009	2,373,810	304
FEBRUARY	1,664,348	12,313,569	511
MARCH	1,821,544	7,795,399	519
APRIL	2,655,063	19,733,785	692
MAY	2,705,130	14,090,609	587
JUNE	1,507,397	5,963,182	438
JULY	1,994,844	6,284,381	513
AUGUST	2,099,290	4,825,023	545
SEPTEMBER	1,698,510	5,091,104	395

Ref: Tom Petroff  
Assistant Deputy Director  
Market Surveillance  
tele. (416) 593-8340



CHAPTER 2  
DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 DRG INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DRG INC.

ORDER  
(Section 82)

UPON the application of DRG Inc. a corporation incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that DRG Inc. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that DRG Inc. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

September 29th, 1987.

"Charles Salter"

"Seymour L. Wigle"

## 2.1.2 TRANS-CANADA RESOURCES LTD.

Headnote

Issuer granted an extension of time until October 15, 1987 to file and distribute interim financial statements for the nine month period ended July 31, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 76, 78, c. 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TRANS-CANADA RESOURCES LTD.

ORDER

(Clause 79(b)(iii))

UPON the application of Trans-Canada Resources Ltd. (the "Issuer"), a company incorporated under the laws of Alberta, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act R.S.O. 1980, c. 466, as amended (the "Act") exempting the Issuer from the time requirements contained in sections 76 and 78 of the Act with respect to the interim financial statements for the nine month period ended July 31, 1987.

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the time requirements contained in sections 76 and 78 of the Act with respect to the interim financial statements for the nine month period ended July 31, 1987 provided that the Issuer files pursuant to section 76, and sends pursuant to section 78, the interim financial statements for the nine month period ended July 31, 1987 on or before October 15, 1987.

September 29th, 1987.

"Charles Salter"

"Seymour L. Wigle"

## 2.1.3 WALTAINA PREFERRED INCOME FUND

Headnote

Subsection 61(5) - Order granted extending the lapse date for distribution of mutual fund units missed due to inadvertence.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WALTAINA PREFERRED INCOME FUND

ORDER  
(Subsection 61(5))

UPON the application of Hodgson Robertson Laing Limited (the "Manager"), the manager and principal distributor of Waltaine Preferred Income Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a declaration of trust made between the Manager, as Sponsor, and the Trustees of the Fund as of September 24, 1985;
2. a receipt dated August 21, 1986 for a preliminary simplified prospectus and annual information form dated August 15, 1986 was issued by the Director;
3. a receipt dated October 9, 1986 for a final simplified prospectus and annual information form dated October 8, 1986 (collectively the "Prospectus") was issued by the Director;
4. pursuant to clause 61(1)(a) of the Act the lapse date for distribution of units of the Fund pursuant to the Prospectus was August 21, 1987;
5. distribution of the units of the Fund has been ceased pending the making of this Order;
6. on September 16, 1987 a pro-forma simplified prospectus and annual information form of the Fund, prepared in accordance with the Regulations, was filed with the Commission;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by each of clauses 61(2)(a), (b) and (c) of the Act are extended to the times which would be applicable if the lapse date for the distribution of units of the Fund pursuant to the Prospectus were October 16, 1987;

October 2nd, 1987.

"Frances Carmichael"

"J.W. Blain"

## 2.2 RULINGS

## 2.2.1 ROYAL TRUST ENERGY FLOW-THROUGH LIMITED PARTNERSHIP, ET AL

Headnote

First trades in securities of non-reporting issuers subject to hold periods under the Securities Act exempted from the requirements of section 52 of the Act provided that such trades are made through the facilities of a stock exchange located outside of Ontario and one year has elapsed from the date of entering into the agreement pursuant to which such securities will be issued.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 73(1).

Rulings Cited

NIM and Company, Limited Partnership ruling dated July 15, 1985.

NIM and Company, Limited Partnership ruling dated February 28, 1986.

NIM and Company, Limited Partnership ruling dated January 8, 1987.

NIM and Company, Limited Partnership ruling dated June 11, 1987.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
ROYAL TRUST ENERGY FLOW-THROUGH LIMITED PARTNERSHIP - 1987  
AND ROYAL TRUST ENERGY FUND

RULING  
(Subsection 73(1))

UPON the application of Royal Trust Energy Flow-Through Limited Partnership - 1987 (the "Partnership") and Royal Trust Energy Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that first trades by the Fund in certain securities to be acquired by the Partnership and subsequently transferred to the Fund are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Partnership and the Fund having represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Alberta;
2. the Fund is an open-ended mutual fund created under the laws of Ontario by Declaration of Trust with its principal offices in Toronto, Ontario;

3. the general partner (the "General Partner") of the Partnership is RTEC First Funds Management Ltd. with offices in Calgary, Alberta;
4. the General Partner has caused or will cause the Partnership to enter into agreements (the "Resource Agreements") with certain companies (the "Issuers") pursuant to which the Issuers will issue to the Partnership shares or rights to acquire such shares (collectively, the "Flow-Through Shares") which will entitle the holders thereof to certain income tax deductions relating to the incurring of certain exploration and development expenses;
5. it is the intention of the Partnership that those Flow-Through Shares that meet the investment restrictions and objectives of the Fund will be exchanged for units of the Fund on or about December 15, 1988 and thereafter the Partnership will be dissolved such that its net assets will be distributed to the limited partners of the Partnership; and
6. some of the Issuers of Flow-Through Shares will not be reporting issuers under the Act (the "non-reporting Issuers");

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade by the Fund in each Flow-Through Share of a non-reporting Issuer acquired by the Fund from the Partnership is not subject to section 52 of the Act provided that:

- A. the Fund is a reporting issuer under the Act not in default of any requirement of the Act or its Regulation;
- B. one year has elapsed from the date of execution of the Resource Agreement pursuant to which such Flow-Through Share was issued;
- C. the trade is made through the facilities of a stock exchange located outside Ontario on which such Flow-Through Share is listed; and
- D. the trade is not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act.

September 29th, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.2 HONEYWELL INC., ET AL

Headnote

Distribution by U.S. corporation of common stock to former employees of a subsidiary whose employment terminated with the sale of certain assets, pursuant to a stock purchase plan, exempted from sections 24 and 52 of the Act - Ruling permits former employees to acquire stock at the end of the plan year in which assets were sold - All former employee contributions to the plan were made before the asset sale - U.S. corporation is listed on a U.S. exchange but not a reporting issuer in Ontario - Less than 5% of the common stock of the U.S. corporation is held by Ontario residents - First trades in common stock by former employees to be made in accordance with subsection 71(5) of the Act and section 18a of the Regulation or executed in U.S. market.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

Securities and Exchange Act of 1934 (U.S.A.).

Securities and Exchange Act of 1934 (U.S.A.), Rule 12g 3-2.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF HONEYWELL INC.

AND

IN THE MATTER OF HONEYWELL LIMITED,  
HONEYWELL BULL LIMITED AND  
THE HONEYWELL EMPLOYEE STOCK PURCHASE PLAN (CANADA)

RULING

(Subsection 73(1))

UPON the application (the "Application") of Honeywell Limited ("Honeywell Canada") and Honeywell Inc. ("Honeywell") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance by Honeywell of common stock to former employees of Honeywell Canada who are now employees of Honeywell Bull Limited ("Honeywell Bull"), pursuant to the Honeywell Employee Stock Purchase Plan (Canada) (the "Plan"), shall not be subject to sections 24 or 52 of the Act;

AND UPON Honeywell Canada and Honeywell having represented to the Commission that:

1. Honeywell is a corporation incorporated pursuant to the laws of Delaware, one of the United States of America (the "U.S.A.");

2. the common stock of Honeywell is listed on the New York, London, Paris, Brussels and Swiss stock exchanges;
3. the authorized capital of Honeywell consists of 130,000,000 shares of common stock with a par value of U.S. \$1.50 and 25,000,000 shares of preferred stock with a par value of U.S. \$1.00, of which 45,694,277 shares of common stock were issued and outstanding as at March 29, 1987;
4. Honeywell is registered with the Securities and Exchange Commission in the U.S.A. under the Securities Exchange Act of 1934 of the U.S.A. (the "1934 Act");
5. Honeywell is not exempt from the reporting requirements of the 1934 Act pursuant to Rule 12g 3-2 made under the 1934 Act;
6. as at August 31, 1987, residents of Ontario held not more than 5% of the issued and outstanding shares of common stock of Honeywell;
7. Honeywell Canada, a corporation incorporated under the laws of Ontario, is a wholly-owned subsidiary of Honeywell;
8. Honeywell Bull is a corporation incorporated under the laws of Ontario;
9. none of Honeywell, Honeywell Canada or Honeywell Bull is a reporting issuer under the Act;
10. effective March 26, 1987 (the "Acquisition Date"), Honeywell Bull purchased the information systems business of Honeywell Canada (the "Canadian Asset Purchase") pursuant to an agreement (the "Asset Purchase Agreement") dated March 26, 1987 made between Honeywell Canada and Honeywell Bull;
11. the Canadian Asset Purchase was part of a series of transactions pursuant to which Honeywell sold a majority interest in its information systems business and retained approximately 42.5% of the voting stock of the parent corporation of Honeywell Bull;
12. pursuant to the Canadian Asset Purchase, certain employees of Honeywell Canada became employees of Honeywell Bull (the "HBL Eligible Employees");
13. immediately prior to the Acquisition Date, the HBL Eligible Employees were entitled to purchase common stock of Honeywell pursuant to the Plan, which provided, inter alia, that:
  - (i) regular employees (as opposed to temporary or casual employees) of Honeywell Canada ("Eligible Employees") could become participants ("Participants") in the Plan as of the beginning of the plan year (the "Plan Year") which, under the Plan, means the successive 12 month period commencing on the first day of business in October and ending on the last day of business in September of the following year, as of the beginning of the Plan Year, by completing and filing a payroll deduction form at least 15 days before the commencement of such Plan Year;
  - (ii) a stock purchase account (the "Participant's Account") would be established for each Participant and would be credited with payroll deductions of the Participant and certain interest and other amounts;

- (iii) as of October 1st of each Plan Year, Honeywell would grant a non-transferable option (the "Participant's Option") to each Participant to purchase, at the end of the Plan Year, common stock of Honeywell with amounts credited to the Participant's Account;
  - (iv) in the event that a Participant ceased to be an Eligible Employee for any reason during a Plan Year, other than by reason of early or normal retirement (in which case no payroll deductions pursuant to the Plan could be made following such Participant's retirement and the Participant's participation in the Plan would end once he exercised his Participant's Option at the end of the Plan Year in which his retirement occurred), the Participant's Option for such Plan Year was immediately cancelled and could not thereafter be exercised;
  - (v) at any time during the Plan Year, a Participant could, by notice, terminate his participation in the Plan and withdraw the amount credited to his Participant's Account and the Participant's Option granted to him under the Plan would be thereby terminated;
  - (vi) on the last day of each Plan Year, the Participant's Option of each Participant would be deemed to be automatically exercised unless earlier terminated as described above; and
  - (vii) immediately after the exercise of a Purchaser's Option, Honeywell is obliged to deliver to the Participant a certificate for the common stock purchased upon the exercise of the Participant's Option and not until the Participant's Option is exercised automatically at the end of the Plan Year is common stock of Honeywell issued under the Plan;
- 14. under the terms of the Asset Sale Agreement, Honeywell Canada agreed to take whatever steps it reasonably could in order to extend to HBL Eligible Employees the right to acquire any stock under the Plan to which the Participant would, but for the Asset Purchase Agreement, be entitled to obtain under the Plan;
  - 15. on July 21, 1987, by resolution of the Board of Directors of Honeywell, the Plan was amended, effective March 26, 1987, to include as Eligible Employees under the Plan, for the Plan Year ending September 30, 1987, the HBL Eligible Employees, being employees of Honeywell Bull for the period from and including March 26, 1987 to and including September 30, 1987 where such employees were regular employees (as opposed to temporary or casual employees) of Honeywell Canada on March 25, 1987;
  - 16. since the Acquisition Date, no contributions have been or will be received by the Plan from HBL Eligible Employees;
  - 17. for the Plan Year ending September 30, 1987, the maximum number of shares of common stock of Honeywell which may be issued to HBL Eligible Employees pursuant to the Plan will not exceed 41,000 shares;
  - 18. HBL Eligible Employees have not been induced to participate in the Plan by expectation of employment or continued employment with any of Honeywell, Honeywell Canada or Honeywell Bull; and
  - 19. all disclosure material relating to Honeywell furnished to security holders resident in the U.S.A. has been furnished to security holders resident in Ontario;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issue by Honeywell of common stock to HBL Eligible Employees, pursuant to the Plan in respect of the Plan Year ending on September 30, 1987, is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. the first trade in any share of common stock of Honeywell acquired by an HBL Eligible Employee pursuant to this ruling shall be a distribution unless:
  - (a) such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the regulation made thereunder as if the share of common stock had been acquired pursuant to prospectus exemption referred to in subsection 71(5) of the Act; or
  - (b) such first trade is executed:
    - (i) through the facilities of a stock exchange outside of Canada, or, in the over-the-counter market in the U.S.A. if the common stock is quoted on the National Association Securities Dealers' Automated System at the time of such trade; and
    - (ii) such first trade is made in accordance with the rules of the stock exchange or market upon which the trade is made in accordance with all laws applicable to such stock exchange and market;
- B. within 10 days of issuing any common stock to HBL Eligible Employees in reliance on this ruling, Honeywell files a report, in duplicate, with the Secretary of the Commission, which sets out the number of shares of stock issued and the gross proceeds realized by Honeywell from the issuance.

September 29th, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.3 PETROMET (1987-1) LIMITED PARTNERSHIP

Headnote

Trades in limited partnership units exempt from section 52 of the Act - transaction to be carried out in accordance with the requirements of clause 14(g) of the Regulation as if made pursuant to that clause - ruling required due to change in the structure of flow-through share offerings under the Income Tax Act (Canada) which results in such offerings no longer coming within the definition of "government incentive securities" as set out in OSC Policy 6.1.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466 as am., ss. 52, 71(4), 73(1).

Regulations Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., clause 14(g).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
PETROMET (1987-1) LIMITED PARTNERSHIP

RULING  
(Subsection 73(1))

UPON the application of Petromet (1987-1) Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that trades of up to 100 units of limited partnership interest (the "Units") by the Partnership are not subject to section 52 of the Act;

AND UPON reading the application and recommendation of staff of the Commission;

AND UPON it being represented by the Partnership to the Commission that:

1. the Partnership is a limited partnership formed under the laws of the Province of Ontario by declaration effective January 8, 1987;
2. the Partnership has been formed to invest in flow-through shares of companies carrying on mineral and oil and gas exploration in Canada;
3. Petromet Resources Limited, a corporation incorporated under the provisions of the Business Corporations Act (Ontario) is the general partner (the "General Partner") of the Partnership;
4. the Partnership is not a reporting issuer for the purposes of the Act and Units of the Partnership do not trade on any stock exchange or over-the-counter;

5. the General Partner is a reporting issuer for the purposes of the Act and its common shares are listed on The Toronto Stock Exchange;
6. the Partnership proposes to offer through a registered dealer in Ontario acting as its agent a minimum of 50 Units and a maximum of 100 Units;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trades by the Partnership of up to 100 Units are not subject to section 52 of the Act, subject to the following terms and conditions:

- (a) in making such trades, the Partnership shall comply with the requirements of clause 14(g) of the Regulation to the Act as if such trades had been made pursuant to the provisions of that clause; and
- (b) the first trade in the Units acquired by a purchaser pursuant to this ruling is a distribution unless such first trade is made in accordance with subsection 71(4) of the Act as if the Units had been acquired by such purchaser pursuant to one of the exemptions referred to in subsection 71(4) of the Act.

October 2nd, 1987.

"Frances Carmichael"

"J.W. Blain"

## 2.2.4 GREENSTRIKE (1987-1) LIMITED PARTNERSHIP

Headnote

Trades in limited partnership units exempt from section 52 of the Act - transaction to be carried out in accordance with the requirements of clause 14(g) of the Regulation as if made pursuant to that clause - ruling required due to change in the structure of flow-through share offerings under the Income Tax Act (Canada) which results in such offerings no longer coming within the definition of "government incentive securities" as set out in OSC Policy 6.1.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(4), 73(1).

Regulations Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., clause 14(g).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GREENSTRIKE (1987-1) LIMITED PARTNERSHIP

RULING  
(Subsection 73(1))

UPON the application of Greenstrike (1987-1) Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that trades of up to 100 units of limited partnership interest (the "Units") by the Partnership are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON it being represented by the Partnership to the Commission that:

1. the Partnership is a limited partnership formed under the laws of the Province of Ontario by declaration effective January 8, 1987;
2. the Partnership has been formed to invest in flow-through shares of companies carrying on mineral and oil and gas exploration in Canada;
3. Greenstrike Gold Corp., a corporation incorporated under the provisions of the Business Corporations Act (Ontario) is the general partner (the "General Partner") of the Partnership;
4. the Partnership is not a reporting issuer for the purposes of the Act and Units of the Partnership do not trade on any stock exchange or over-the-counter;

5. the General Partner is a reporting issuer for the purposes of the Act and its common shares are listed on The Toronto Stock Exchange;
6. the Partnership proposes to offer through a registered dealer in Ontario acting as its agent a minimum of 50 Units and a maximum of 100 Units;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trades by the Partnership of up to 100 Units are not subject to section 52 of the Act subject to the following terms and conditions:

- (a) in making such trades, the Partnership shall comply with the requirements of clause 14(g) of the Regulation to the Act as if such trades had been made pursuant to the provisions of that clause; and
- (b) the first trade in the Units acquired by a purchaser pursuant to this ruling is a distribution unless such first trade is made in accordance with subsection 71(4) of the Act as if the Units had been acquired by such purchaser pursuant to one of the exemptions referred to in subsection 71(4) of the Act.

October 2nd, 1987.

"Frances Carmichael"

"J.W. Blain"



CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 SILVER BAR MINES LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SILVER BAR MINES LIMITED

TEMPORARY ORDER  
(Section 123(3))

UPON the Ontario Securities Commission being of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 123(3) of the Securities Act, R.S.O. 1980, Chapter 466, as amended, that all trading in securities of Silver Bar Mines Limited shall cease forthwith for a period of fifteen days from the date hereof.

October 1st, 1987.

"Charles Salter"

"Frances Carmichael"

4.1.2 BALCO INDUSTRIES LTD.

4.1.3 ACADEMY EXPLORATIONS LIMITED

BALCO INDUSTRIES LTD.  
ACADEMY EXPLORATIONS LIMITED

Temporary Cease Trading Order issued October 5th, 1987 for failure to make statutory filings. Statutory hearing October 19th, 1987 at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 ADELAIDE NORTH LIMITED PARTNERSHIP

ADELAIDE NORTH LIMITED PARTNERSHIP

The Cease Trading Order dated September 23rd, 1987 was rescinded October 7th, 1987 the company being up to date with its filings.

4.2.2 LEXINGTON RESEARCH FUND INC.

LEXINGTON RESEARCH FUND INC.

The Cease Trading Order dated September 17th, 1987 was rescinded October 1st, 1987 the company being up to date with its filings.

4.2.3 RAYLLOYD RESOURCES LTD.

RAYLLOYD RESOURCES LTD.

The Cease Trading Order dated August 25th, 1987 was rescinded October 1st, 1987 the company being up to date with its filings.

4.2.4 MIT 84-1

MIT 84-1

The Cease Trading Order dated September 15th, 1987 was rescinded October 5th, 1987 the company being up to date with its filings.

4.2.5 KAPUSKASING RESOURCES LTD.

KAPUSKASING RESOURCES LTD.

The Cease Trading Order dated July 24th, 1987 was rescinded October 5th, 1987 the company being up to date with its filings.

4.2.6 CITIES SERVICE COMPANY

CITIES SERVICE COMPANY

The Cease Trading Order dated September 21st, 1987 was rescinded October 5th, 1987 the company being up to date with its filings.

4.2.7 SCEPTRE 1980-81 EXPLORATION PROGRAM

SCEPTRE 1980-81 EXPLORATION PROGRAM

The Cease Trading Order dated September 24th, 1987 was rescinded October 8th, 1987 the company being up to date with its filings.

4.2.8 PERMANENT ACCEPTANCE CORPORATION LIMITED

PERMANENT ACCEPTANCE CORPORATION LIMITED

The Cease Trading Order dated June 19th, 1975 was rescinded October 8th, 1987 the company being up to date with its filings.

4.2.9 EDDA RESOURCES INC.

EDDA RESOURCES INC.

The Cease Trading Order dated September 28th, 1987 was rescinded October 7th, 1987 the company being up to date with its filings.

4.2.10 KINGSBRIDGE APARTMENTS LIMITED

KINGSBRIDGE APARTMENTS LIMITED

The Cease Trading Order dated September 23rd, 1987 was rescinded October 7th, 1987 the company being up to date with its filings.

4.2.11 PETROCO OF TEXAS, INC.

PETROCO OF TEXAS, INC.

The Cease Trading Order dated September 22nd, 1987 was rescinded October 7th, 1987 the company being up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 OLYMPIC VICTOR ENTERPRISES INC.

OLYMPIC VICTOR ENTERPRISES INC.

The Cease Trading Order dated September 17th, 1987 was continued October 1st, 1987 pending the company complying with Part XVII of the Securities Act.

4.3.2 STANLEY PARK PLACE APARTMENTS

STANLEY PARK PLACE APARTMENTS

The Cease Trading Order dated September 18th, 1987 was continued October 2nd, 1987 pending the company complying with Part XVII of the Securities Act.

4.3.3 190 LEES AVENUE LIMITED PARTNERSHIP

190 LEES AVENUE LIMITED PARTNERSHIP

The Cease Trading Order dated September 21st, 1987 was continued October 5th, 1987 pending the company complying with Part XVII of the Securities Act.

4.3.4 ABATERRA ENERGY LTD.

ABATERRA ENERGY LTD.

The Cease Trading Order dated September 24th, 1987 was continued October 8th, 1987 pending the company complying with Part XVII of the Securities Act.

#### 4.4 OUTSTANDING CEASE TRADING ORDERS

The following text is the Outstanding Cease Trading Orders as at September 30, 1987.

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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## SYMBOLS:

RI REPORTING ISSUER  
 \* COMPANIES DISSOLVED  
 # PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

RI 190 LEES AVENUE LIMITED PARTNERSHIP (9/21/87)  
 \* 113639 CANADA INC. (7/27/77) (formerly THE VILLAGER SHOE  
 SHOPPES (CANADA) LTD).  
 # 243978 ALBERTA INC. (4/12/81)  
 # 489060 ONTARIO LTD. (4/12/81)  
 # 548151 ONTARIO LIMITED (4/12/85)  
 585862 ONTARIO LIMITED AND 584529 ONTARIO LIMITED (7/26/84)  
 RI A MAN CALLED INTREPID (5/28/86)  
 \* A. W. WHITE MICA LIMITED (12/13/76)  
 RI ABACUS CITIES LIMITED (5/18/79)  
 \* ABALARD GOLD MINES LIMITED (8/16/76)  
 RI ABATERRA ENERGY LTD. (9/24/87)  
 \* ABERDOON MINES LIMITED (12/2/74)  
 \* ACADIA URANIUM MINES LIMITED (9/16/74)  
 \* ACME GAS & OIL CO. LIMITED (9/6/77)  
 RI ADELAIDE NORTH LIMITED PARTNERSHIP (9/23/87)  
 \* ADELEMONT GOLD MINES LIMITED (9/20/76)  
 RI ADELINA RESOURCES LTD. (9/4/86)  
 \* ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76)  
 RI ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77)  
 RI ADVOCATE MINES LIMITED (6/29/82)  
 RI AERO ENERGY LTD. (9/30/83)  
 RI AGENCY (7/4/86)  
 \* AJAX MINERALS LIMITED (8/4/76)  
 \* ALCOURT MINES LIMITED (8/9/72)  
 \* ALIT-EL MINES LIMITED (4/9/75)  
 \* ALJO MINES LIMITED (9/27/76)  
 RI ALL-CAN HOLDINGS LTD. (4/11/79)  
 \* ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN MORTGAGE FUND (2/6/81)  
 \* ALLEGHENY MINING & EXPLORATIONS CO. LIMITED (10/30/72)  
 \* ALLIED TELEMEDIA LIMITED (8/30/72)  
 RI ALLONT LIMITED (5/31/83)  
 \* ALMADA EXPLORATIONS LIMITED (11/8/72)  
 \* ALWYN PORCUPINE MINES LIMITED (8/12/76)  
 RI AMALGAMATED BEAU BELLE MINES (9/30/76)  
 \* AMCAN INDUSTRIES CORPORATION (4/22/82)  
 \* AMEREL MINING COMPANY LIMITED (12/23/74)  
 RI AMERICAN QUASAR PETROLEUM CO. (9/6/85)  
 RI AMSTOCK FUND (9/11/86)  
 RI ANATOLE RESOURCES LIMITED (7/11/79)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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	*	ANDACOLLO MINING COMPANY LIMITED (3/1/73)
RI		ANDOWAN MINES LIMITED (10/24/73)
	*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74)
RI		ANJAMIN MINES LIMITED (1/27/75)
	*	ANSON-CARTWRIGHT MINES LIMITED (9/20/76)
RI		ANTAKES SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
RI		ANTHEX INDUSTRIES LIMITED (2/10/78)
	*	ANUWON URANIUM MINES LIMITED (10/12/72)
		AQUABLAST INC. (5/29/74)
RI		AQUACARE INTERNATIONAL LIMITED (6/7/71)
	*	ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76)
		ARCTURUS SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
	*	ARDEL EXPLORATIONS LIMITED (7/7/76)
		ARGON FINANCIAL CONSULTANTS INC. (6/12/87)
RI		ARGOSY FILMS INC. AND "THE LAST CHASE" (8/21/84)
	*	ARGOSY FINANCIAL GROUP OF CANADA LIMITED (4/15/80)
RI		ARGOSY MINING CORPORATION LIMITED (6/6/85)
	*	ARGYLL GOLD MINES LIMITED (10/29/73)
	*	ARNO MINES LIMITED (7/3/75)
	*	ARROW TUNGSTEN MINES LIMITED (9/15/72)
		ARTANIS INVESTMENT COMPANY (12/23/81)
	*	ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71)
	*	ASTRABRUN MINES LIMITED (10/17/72)
RI		ATLANTIC GOLD MINES LIMITED (10/15/82)
		ATLANTIC TUNGSTEN CORP. LTD. (4/9/75)
	*	ATLAS RAINBOW MINES LIMITED (4/2/74)
	*	ATTWOOD COPPER MINES LIMITED (9/15/72)
RI		AUBET RESOURCES INC. (5/14/87)
RI		AUPAN RED LAKE RESOURCES LTD. (6/27/85)
		AUROX MINES LTD. (8/3/72)
RI		AURUM GOLD MINES LIMITED (1/15/76)
	*	AUTOTELIC INDUSTRIES LTD. (3/2/73)
	*	AVA GOLD MINING COMPANY LIMITED (10/17/72)
	*	AVENUE OF AMERICA RECORDING LIMITED (5/8/74)
RI		AVOCA MINES CANADA LIMITED (10/21/77)
	*	AZEN MINES LIMITED (8/30/76)
RI		AZL RESOURCES, INC. (6/28/83)
		AZTEC LEASING CORPORATION (4/7/87)
RI		B.D.M. FUND LIMITED, THE (2/14/74)
RI		B.M.I. CAPITAL INC. (12/22/82)
	*	BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77)
	*	BALBOA MINING AND INVESTMENTS LTD. (4/9/75)
	*	BALDWIN CONSOLIDATED MINES LIMITED (9/23/76)
	*	BAMBI MINES LIMITED (9/22/76)
	*	BANCROFT MINES LIMITED, THE (12/23/74)
RI		BANDOLAC MINING COMPANY LIMITED (9/27/76)
		BANTAM MINING LTD. (LES BANTAM MINING LTD.) (4/9/75)
RI		BARGNESI MINES LIMITED (1/27/75)
	*	BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73)
		BARRONS LEASING COMPANY LIMITED, THE (4/3/87)
RI		BARYMIN EXPLORATIONS LIMITED (10/10/85)
	*	BASALT BAY MINES LIMITED (1/27/75)
RI		BASIN-JIB MINES LIMITED (12/23/74)
RI		BAYARD RESOURCES LIMITED (7/26/78)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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	*	BAYFOR CORPORATION INC. (4/9/75)
RI		BEAR CREEK RESOURCES LIMITED (9/26/86)
	*	BEAVERBRIDGE MINES LIMITED (10/9/73)
RI		BEDDINGTON COURT (5/27/87)
		BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75)
	*	BELMINE EXPLORATION LIMITED (4/6/72)
	*	BELRA EXPLORATION LIMITED (11/12/71)
RI		BELTECO KIRKLAND MINES LIMITED (8/16/79)
RI		BENVAN HOLDINGS INCORPORATED (5/27/87)
RI		BEVERLY DEVELOPMENT INC. (8/25/87)
	*	BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74)
		BIKO RESOURCES INC. (4/9/75)
RI		BILTMORE INDUSTRIES LIMITED (7/9/82)
	*	BLACK CRICKET MINES LIMITED (9/15/72)
RI		BLACKSTONE EXPLORATIONS INC. (4/2/87)
RI		BLAKE RESOURCES LTD. (6/24/85)
RI		BLUE BONNET OIL COMPANY LIMITED (3/1/74)
	*	BLUE VISTA ENTERPRISES LIMITED (6/16/75)
	*	BLUEGRASS URANIUM MINES LIMITED (2/10/75)
	*	BOBBY BLOOM FURS LIMITED (4/2/74)
	*	BOLIVIAN GOLD MINES LIMITED (4/30/75)
	*	BOMBAY EXPLORATIONS INC. (4/11/75)
RI		BONAVENTURE TECHNOLOGIES INC. (1/20/84)
	*	BONNE BAY MINES LIMITED (2/10/75)
	*	BORDUN MINING CORPORATION LTD. (8/20/71)
	*	BRABAR METALS AND HOLDINGS LIMITED (4/9/75)
	*	BRACEMAC MINES LIMITED (8/21/75)
	*	BRADDEX MINES LIMITED (1/24/75)
	*	BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75)
RI		BRENT GARDENS LIMITED PARTNERSHIP (7/14/87)
	*	BRETTON MINES LIMITED (4/16/73)
	*	BRIARCOURT MINES LIMITED (3/29/72)
	*	BRICANA EXPLORATIONS LIMITED (1/12/73)
	*	BRIDGE HILL MINES LIMITED (2/7/73)
	*	BRIGHT RED LAKE MINES LIMITED (10/15/76)
RI		BRINCO 81 ENERGY PROGRAM (5/14/87)
RI		BRISA INTERNATIONAL S.A. (9/4/86)
	*	BRITISH COLUMBIA LEAD & ZINC MINES LIMITED (8/23/76)
	*	BRITMONT MINES LIMITED (9/15/72)
RI		BRO RESOURCES LTD. (10/3/80)
	*	BROKEN HILL EXPLORATION LIMITED (12/13/72)
		BROKER INVESTMENTS (2/22/82)
		BROKER RETIREMENT FUND (2/22/82)
	*	BRUCE-PRESTO MINES LIMITED (7/17/72)
	*	BUDBOIS GOLD MINES LIMITED (9/16/74)
	*	BUFFONTA MINES LIMITED (1/15/75)
	*	BULLDOG MINES LIMITED (8/11/72)
RI		BULORA CORPORATION LIMITED (11/18/77)
RI		BURLINGTON PACKAGING LIMITED (8/1/80)
	*	BURRGOLD MINES LIMITED (10/27/75)
RI		BY DESIGN (B.D.F. PRODUCTIONS INC.) (6/13/83)
		C & M FINANCIAL CONSULTANTS LTD. (11/22/78)
RI		C.B.R. HOLDINGS INC. (5/30/86)
	*	C.G.C. MINES LIMITED (2/4/76)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI	CABLE COPPER MINES LIMITED (7/12/82)
*	CABOL ENTERPRISES LIMITED (1/24/75)
RI	CADIEUX MINES LIMITED (9/8/76)
	CADILLAC EXPLORATIONS LIMITED (3/19/84)
*	CAESAR MINERALS LIMITED (4/9/75)
*	CAIRNGLEN EXPLORATIONS LIMITED (8/21/73)
RI	CAIRNGORM MINES LIMITED (7/19/76)
*	CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74)
	CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73)
*	CALWAY BROOK MINES INC. (4/9/75)
*	CAMBERTON IRON EXPLORATIONS LTD. (4/9/75)
*	CAMBRIDGE MINING CORP. LIMITED (3/10/75)
RI	CAMBRIDGE SQUARE NORTH (9/15/86)
RI	CAMBRIDGE SQUARE SOUTH (9/15/86)
*	CAMDECK MINES LIMITED (3/11/75)
*	CAMINO GOLD MINES LIMITED (2/15/85)
RI	CAN-TROPIC EXPLORATIONS LIMITED (5/4/79)
	CANA MANAGEMENT CORPORATION LIMITED (4/24/80)
*	CANAAN EXPLORERS LIMITED (4/25/75)
RI	CANADA COSTA RICA MINES LIMITED (2/12/82)
RI	CANADA GEOTHERMAL OIL LTD. (12/4/75)
RI	CANADIAN ALL METALS EXPLORATION LIMITED (9/6/85)
RI	CANADIAN COMMERCIAL BANK (9/3/85)
*	CANADIAN CONQUEST MINES LIMITED (12/13/72)
RI	CANADIAN DATA LIMITED PARTNERSHIP (7/4/83)
RI	CANADIAN FOOD PRODUCTS LIMITED (6/24/81)
*	CANADIAN GEARY MINING CORP. LTD. (4/9/75)
*	CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72)
*	CANADIAN NISTO MINES LIMITED (8/21/74)
RI	CANADIAN-ADDICKS MINING CORPORATION (10/9/73)
RI	CANADIAN-SIAM RESOURCES LIMITED (7/11/79)
*	CANAGAU MINES LIMITED (3/1/74)
*	CANALITE LIMITED (8/23/76)
*	CANAMISKA COPPER MINES LIMITED (10/12/72)
*	CANDY MOUNTAIN GOLD MINES, LTD. (4/5/84)
*	CANEONTI MINES LIMITED (2/10/75)
RI	CANNON MINES LIMITED (7/25/83)
*	CANOL METAL MINES LIMITED (8/4/72)
RI	CANQUEST RESOURCE CORPORATION (5/28/87)
RI	CANSTOCK FUND (9/11/86)
RI	CANTECH RESOURCES LIMITED (7/22/75)
	CANTICA TRADING CO. (EASTERN) LTD. (9/23/81)
	CANUSA HOLDINGS LIMITED (CANADA) (10/14/71)
RI	CAPITAL DYNAMICS LIMITED (3/27/85)
RI	CAPITAL INCOME FUND (10/5/79)
RI	CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74)
*	CARAL MINING COMPANY LIMITED (2/13/75)
	CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71)
*	CARAVELLE MINES LIMITED (12/6/73)
RI	CARDAY URANIUM MINES INC. (7/26/84)
	CARLING ACCEPTANCE LIMITED (2/3/76)
	CARNDESSON MINES LIMITED (12/13/72)
RI	CARRIAGE SMALL BUSINESS VENTURE INCORPORATED (6/23/86)
*	CARROL & REED LIMITED (8/27/71)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI		CARVERN INTERNATIONAL INDUSTRIES LTD.(10/28/86)
	*	CASCADE PACIFIC RESOURCES LTD. (6/22/84)
	*	CASEY MINES INC. (4/9/75)
		CASSEX RESOURCES LTD. (7/20/84)
	*	CATHROY LARDER MINES LIMITED (11/16/76)
		CEDAR SPRINGS FARMS LTD. (8/30/83)
RI		CENEX LIMITED (6/27/80)
RI		CENTRAL DYNAMICS LTD. (9/1/87)
	*	CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75)
RI		CHAMBERS ACCEPTANCE LIMITED (6/13/80)
RI		CHAMBERS FOODS LIMITED (8/12/76)
	*	CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75)
RI		CHANGELING, THE (9/19/86)
	*	CHARLOTTE MINES LIMITED (10/12/72)
RI		CHARRIOT RESOURCES LTD. (2/18/85)
RI		CHARTWELL MEWS (9/15/86)
RI		CHATHAM HOUSE APARTMENTS LIMITED PARTNERSHIP (9/15/86)
	*	CHESTERVILLE MINES LIMITED (8/18/75)
RI		CHIBEX LIMITED (6/25/75)
	*	CHICOBİ LAKE MINES LIMITED (8/18/78)
	*	CHILLICOPPER CORPORATION LIMITED (3/1/74)
RI		CHUKUNI RESOURCES INC. (5/28/87)
RI		CINCINNATI ENERGY CORP. (12/14/84)
RI		CINEQUITY CORPORATION (1/4/84)
RI		CIRCLE OF TWO (9/10/82)
	*	CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76)
RI		CIRCUS TIVOLI (8/28/85)
	*	CITADEL MINES LIMITED (7/17/72)
RI		CITIES SERVICE COMPANY (9/21/87)
	*	CLAIRTONE SOUND CORPORATION LIMITED (9/15/72)
RI		CLAREVIEW GARDENS APARTMENT PROJECT (5/28/87)
	*	CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73)
		CLERO MINES LIMITED (4/12/73)
	*	CLINGER GOLD MINES LIMITED (1/31/75)
	*	CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76)
RI	#	COCKFIELD BROWN INC. (4/12/81)
RI		COCKFIELD BROWN INC. (6/28/83)
RI		COLDSTREAM MINES LTD. (12/1/76)
	*	COLLEEN COPPER MINES LIMITED (1/18/74)
	*	COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76)
	*	COLUMBIA METALS CORPORATION LIMITED (9/26/77)
	*	COLUMBIERE MINES LIMITED (2/10/75)
	*	COLVILLE LAKE EXPLORERS LIMITED (5/10/75)
RI		COMICS (6/25/84)
	*	COMMERCE NICKEL MINES LIMITED (7/13/76)
RI		CON QUEST EXPLORATION LTD. (11/28/79)
RI		CONDOR CERAMIC MINERALS LIMITED (6/5/85)
	*	CONDOC MINES LIMITED (3/20/75)
	*	CONISTON EXPLORATIONS & HOLDINGS LIMITED (1/25/77)
	*	CONMAR EXPLORATIONS LIMITED (5/29/74)
	*	CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72)
	*	CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76)
RI		CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75)
RI		CONSOLIDATED COMPUTER INC. (6/27/84)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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	*	CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED (6/2/83)
RI		CONSOLIDATED GRANDVIEW INC. (4/16/87)
	*	CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72)
		CONSOLIDATED MANITOBA MINES LIMITED (8/20/71)
RI		CONSOLIDATED MAYBRUN MINES LIMITED (1/15/86)
	*	CONSOLIDATED NOVELL MINES LIMITED (3/19/73)
	*	CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78)
	*	CONSOLIDATED RAINDOR MINES LIMITED (4/10/75)
	*	CONSOLIDATED RIBAGO MINES LIMITED (8/9/72)
		CONSOLIDATED VIGOR MINES LIMITED (7/24/72)
	*	CONSUMERS EQUITY CORPORATION (3/2/78)
	*	CONTINENTAL POTASH CORPORATION LIMITED (1/12/73)
	*	COP-GOLD EXPLORERS LIMITED (11/12/71)
	*	COPA PETROLEUM LIMITED (4/23/75)
	*	COPPER JIM MINES LIMITED (4/14/75)
RI		COPPERCORP LIMITED (10/4/74)
	*	COPPERVILLE MINING CORPORATION LIMITED (9/18/74)
RI		CORDELL GOLD MINES LIMITED (4/23/75)
RI		CORONATION RESOURCES (CANADA) INC. (10/1/84)
RI		CORPORATE MASTER LIMITED (8/16/76)
	*	COTLEY MINES LIMITED (3/11/75)
		COVE URANIUM MINES LIMITED (4/1/82)
RI		COWL LIMITED (3/14/73)
RI		CRAIGMONT MINES LIMITED (7/22/85)
	*	CREATIVE PATENTS & PRODUCTS LIMITED (6/20/77)
		CRIMCO MINING CORPORATION LIMITED (3/7/73)
RI		CROSSOVER (FORMERLY MR. PATMAN) (12/5/84)
	*	CROWDUCK BAY MINES LIMITED (6/7/76)
RI	#	CROWN TRUST COMPANY (12/6/83)
RI		CROWNBRIDGE INDUSTRIES INC. (4/16/87)
		CROYDON ROUYN MINES LIMITED (8/9/72)
	*	CRUSADER MINES LIMITED (11/12/71)
	*	CULVER GOLD MINES LIMITED (10/18/76)
	*	CUMBERLAND MINING COMPANY LIMITED (3/10/75)
RI		CURTAINS (9/22/86)
	*	D'QUINCEY EXPLORERS INC. (4/25/75)
RI		DALLAS PETROLEUM RESOURCES INC. (9/29/87)
RI		DAVENPORT, THE (7/4/83)
	*	DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
RI		DEATH BITE (10/17/83)
	*	DECADE EXPLORATIONS LIMITED (10/27/77)
	*	DEER HORN MINES LIMITED (7/19/77)
RI		DELHI PACIFIC RESOURCES LTD. (6/23/86)
	*	DELMICO MINES LIMITED (9/8/76)
RI		DELTA NORTH TRANSPORTATION LTD. (3/30/87)
RI		DENGAS EXPLORATIONS & HOLDINGS LIMITED (5/22/84)
RI		DENORE MINES LIMITED (10/30/72)
RI		DEVON RESOURCES LIMITED (6/28/76)
RI		DIAMOND RIDGE (9/16/86)
RI		DIGITECH LTD. (11/29/85).
RI		DIRTY TRICKS (6/27/84)
		DISCOVERY INTERNATIONAL LIMITED (6/12/87)
RI		DISCOVERY QUAY-BUILDING I LIMITED PARTNERSHIP (9/16/86)
RI		DISTRICT TRUST COMPANY (4/4/86)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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	*	DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75)
	*	DOCANA OILS & MINES LIMITED (2/13/75)
	*	DODGE COPPER MINES LIMITED (8/4/72)
	*	DOLPHIN-MILLER MINES LIMITED (7/13/78)
RI		DONA LAKE RESOURCES LTD. (10/28/86)
RI		DORSETT SQUARE, THE (7/24/84)
	*	DOUGRON GOLD MINES LIMITED (2/27/74)
	*	DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75)
RI		DRATSCO INC. & ROCK & RULE (6/21/84)
	*	DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75)
	*	DRUDE URANIUM MINES LIMITED (3/10/75)
RI		DUBUISSON EXPLORATIONS LIMITED (9/23/83)
RI		DUFAULT CONTACT MINES LIMITED (9/15/78)
	*	DUMAUURIER MINES AND HOLDINGS LTD. (4/9/75)
RI		DUNHILL ESTATES (1/11/85)
	*	DUNVEGAN MINES LIMITED (10/12/72)
RI		DUOMETAL (1984) INC. (3/7/85)
	*	E.R.I. EXPLORATIONS INC. (12/12/72)
RI		EAST COAST ENERGY LIMITED (6/14/85)
		EAST-WEST INVESTORS LTD. (2/19/73)
RI		EASTVIEW MINES LIMITED (4/9/75)
RI		EDDA RESOURCES INC. (9/28/87)
	*	EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74)
RI		EL BONANZA MINING CORP. LTD. (10/11/80)
RI		ELECTRO-KNIT FABRICS (CANADA) LTD. (5/10/82)
	*	ELK LAKE METALS AND HOLDINGS LTD. (4/9/75)
	*	ELMAC MALARTIC MINES LIMITED (7/7/75)
RI		ELORA GOLD MINES LIMITED (7/22/80)
RI		EMERALD PLACE I (9/16/86)
	*	EMPRESA FLUORSPAR MINES LIMITED (6/3/83)
	*	ENERMET RESOURCES LIMITED (7/7/82)
RI		ENERTEC CORPORATION (6/12/86)
RI		ENVIRO WASTE CORPORATION (4/30/87)
RI		ENVIRO WASTE LIMITED PARTNERSHIP (6/12/87)
	*	EROS RED LAKE MINES LIMITED (4/14/75)
	*	ESKIMO COPPER MINES LIMITED (2/14/73)
RI		ESTEN EXPLORATIONS INC. (7/16/82)
RI		ESTO MUTUAL FUND (11/20/78)
	*	ETHEL COPPER MINES LIMITED (3/1/73)
RI		EXQUISITE FORM BRASSIERE (CANADA) LIMITED (6/3/83)
RI		EXROY RESOURCES LTD. (8/28/86)
	*	FAB METAL MINES LIMITED (12/6/72)
RI		FABIEN EXPLORATIONS CO. (6/29/84)
	*	FAIRCOFF ATHABASKA URANIUM MINES LIMITED (4/2/74)
	*	FAIRFAX MINES LIMITED (4/8/75)
	*	FALCON GOLD DEVELOPMENTS LIMITED (4/1/76)
	*	FALLMAC NICKEL MINES LIMITED (10/12/72)
		FANEX RESOURCES LIMITED (4/9/75)
	*	FARMERS' GAS COMPANY LIMITED (6/28/73)
		FARMEX ENTERPRISES INC. (1/9/74)
RI		FELD TEMAGAMI MINES LIMITED (2/4/75)
	*	FERCO MINES LIMITED (4/14/75)
	*	FILE LAKE EXPLORATIONS LIMITED (10/12/72)
	*	FIN-LAN COPPER MINES LIMITED (8/20/71)

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RI	FINAL ASSIGNMENT (9/10/82)
RI	FINISHING TOUCH (7/4/86)
RI	FIRECO SALES LIMITED (5/25/81)
*	FIREFLY MINING CORPORATION LIMITED (11/19/73)
	FIRST C & M REALTY CORPORATION LTD. (11/22/78)
*	FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75)
RI	FIRST UNITED CAPITAL INC. (2/12/86)
RI	FISHER OIL & GAS CORPORATION (4/5/83)
*	FISSION MINES LIMITED (4/10/74)
RI	FLEMDON LIMITED (4/9/75)
RI	FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
*	FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76)
*	FOSTER LAKE MINES LIMITED (4/8/75)
*	FOX LAKE MINES LIMITED (10/12/72)
	FRENCH ROAD EXPLORATIONS LIMITED (6/26/84)
RI	FRIGHT, THE (6/25/84)
*	FROBEX LIMITED (8/5/76)
	FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80)
*	FUNDY EXPLORATION LIMITED (12/15/72)
	FUSION TECHNOLOGIES LIMITED (FORMERLY RED ROCK MINES LTD (4/16/81)
	G. B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74)
*	G. S. & T. EXPLORATION CO. LIMITED (4/14/75)
RI	GALAXY MINERALS, INC. (7/10/84)
*	GALEX MINES LIMITED (10/8/75)
RI	GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
*	GAN COPPER MINES LIMITED (5/8/75)
*	GANDA SILVER MINES LIMITED (4/18/73)
*	GARSKIE GOLD MINES LIMITED (4/10/74)
RI	GAS (6/25/84)
RI	GASLITE PETROLEUM LTD. (5/14/85)
	GASPE PARK MINES LIMITED (7/17/72)
*	GAVAN MINES LIMITED (4/14/75)
RI	GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77)
RI	GENERAL ALLIED OIL & GAS CO. (6/2/86)
RI	GENERAL GAS AND OIL COMPANY LIMITED (9/24/82)
	GENEVA CAPITAL VENTURES INC. (4/9/75) (formerly STACKPOOL ENTERPRISES LTD.)
RI	GENEVA METALS INCORPORATED (4/25/77)
*	GEO-PAX MINES LIMITED (9/15/72)
*	GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75)
*	GEOLEX RESOURCES LTD. (1/10/82)
*	GEORGIA LAKE MINES LIMITED (2/28/73)
*	GEORGIAN PEAKS RESORTS LIMITED (3/9/76)
RI	GERIDO LAKE MINES LIMITED (2/13/75)
RI	GERMAN HOUSE TORONTO INC. (6/24/86)
*	GERRARD REALTY INCORPORATED (8/26/80)
*	GLADE EXPLORATIONS LIMITED (5/20/75)
RI	GLE RESOURCES LTD. (4/2/87)
*	GLENARUM MINING EXPLORATIONS LIMITED (9/26/77)
RI	GLENCAIR RESOURCES INC. (9/6/85)
RI	GLOBAL AEROSPACE SYSTEMS INC. (5/27/87)
*	GLOBE EXPLORATION & MINING COMPANY LIMITED (5/4/72)
*	GODBEAU PORCUPINE MINES LIMITED (10/15/76)
*	GOLD HAWK EXPLORATION LIMITED (10/12/72)

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	GOLDALE ACCEPTANCE LIMITED (10/2/72)
RI	GOLDEIDT EXPLORATIONS INC. (12/6/84)
RI	GOLDEN AGE MINES LIMITED (3/1/73)
*	GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75)
RI	GOLDEN ARM MINES LIMITED (7/13/78)
RI	GOLDEN SATURN OIL & GAS LIMITED (8/12/80)
*	GOLDEN SHORE MINES LIMITED (11/30/73)
RI	GOLDEN SPIRIT RESOURCES INC. (3/30/87)
RI	GOLDEN TRANSIT RESOURCES INC. (12/16/86)
RI	GOLDENVILLE EXPLORATIONS LIMITED (2/7/86)
RI	GOLDLUND MINES LIMITED (3/6/85)
*	GOLDMASTER MINES LIMITED (11/22/71)
*	GOLDRIM MINING COMPANY LIMITED (4/8/75)
*	GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75)
*	GOLDYKE MINES LIMITED (10/15/74)
*	GOVERNOR GOLD MINES LIMITED (4/9/75)
RI	GOZLAN BROTHERS LIMITED (5/19/76)
RI	GRADORE MINES LIMITED (2/13/73)
*	GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72)
RI	GRAND SAGUENAY MINES AND MINERALS LIMITED (6/4/87)
*	GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74)
RI	GRANDVIEW ON-THE-LAKE EQUITY CORPORATION (9/18/85)
RI	GRASSET LAKE MINES LIMITED (6/24/85)
RI	GRAY INDUSTRIES INC. (4/28/72)
*	GREAT BASIN METAL MINES LIMITED (1/28/72)
*	GREAT LAURIER URANIUM MINES LIMITED (1/12/72)
*	GREAT PINE MINES LIMITED (4/11/73)
RI	GREAT WEST MINING & SMELTING CORPORATION LIMITED (1/9/74)
*	GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74)
*	GREEN POINT MINES LIMITED (9/6/74)
RI	GREENSKEEPER INC., THE (3/6/78)
RI	GREENWICH RESOURCES PLC (10/7/85)
RI	GREY FOX, THE (9/10/82)
#	GREYMAC CREDIT CORPORATION (1/20/83)
	GREYMAC TRUST COMPANY (12/22/82)
*	GUI-POR URANIUM MINES & METALS LIMITED (8/25/75)
*	GUISTINI STEAK HOUSE LIMITED (5/17/78)
*	GULF LEAD MINES LIMITED (8/15/74)
*	H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74)
*	H. K. EXPLORATIONS LIMITED (3/13/75)
*	HALLNOR MINES LIMITED (11/4/74)
*	HALPORT MINES LIMITED (10/10/72)
*	HALREN MINES LIMITED (11/13/73)
*	HAMILTON HASTINGS LIMITED (2/7/73)
	HANOVER FINANCIAL SERVICES LTD. (7/22/87)
RI	HARD FEELINGS (5/28/86)
*	HARDIMAN BAY MINES LIMITED (10/13/72)
RI	HARRY TRACY-DESPERADO (9/22/86)
*	HATHAWAY METAL MINES LIMITED (4/9/73)
RI	HEAD ON (9/10/82)
*	HEADWATER MINES LIMITED (10/13/76)
*	HEATH GOLD MINES LIMITED (10/10/72)
*	HEATHRIDGE MINES LIMITED (1/12/72)
	HELVETIA MARKETING SERVICES INC. (7/22/87)

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	*	HERCULES URANIUM MINES LIMITED (9/28/72)
	*	HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71)
RI		HIGH-COUNTRY ENGINEERING INC. (11/3/83)
	*	HIGHBANK METALS AND HOLDINGS LTD. (4/9/75)
	*	HILLTOP MINERALS LIMITED (8/6/82)
RI		HOG WILD (6/27/84)
RI		HOL-LAC GOLD MINES LIMITED (6/5/87)
	*	HOLLINGSWORTH IRON MINES LIMITED (7/4/74)
		HOLLY-MARK DISTRIBUTORS INC. (6/12/87)
	*	HOMCO INDUSTRIES LIMITED (8/29/77)
RI		HOT TOUCH (5/28/86)
RI		HOTSTONE MINERALS LIMITED (7/6/77)
	*	HUCLIF PORCUPINE MINES LIMITED (9/17/73)
RI		HUDSON BAY MOUNTAIN SILVER MINES LTD. (4/9/75)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80)
RI		HUMBERSIDE APARTMENTS SOUTH (9/15/87)
		HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75)
RI		HUMUNGUS (9/22/86)
	*	HUNCH MINES LIMITED (8/22/75)
RI		HUSTON RED LAKE RESOURCES LIMITED (6/6/85)
		HY-TOWER MINES INC. (5/16/79)
RI		HYTEC ELECTRONICS LIMITED (12/6/71)
		I.N.I. MINERAL RESOURCES LTD. (9/12/81)
RI		I.O.S. LTD. (7/2/71)
	*	IDA POINT MINERALS LIMITED (8/8/84)
	*	IDEAL BAY EXPLORATIONS LIMITED (5/8/75)
		IDEAL ENERGY COMPANY INC. (UTAH) (5/22/81)
RI		IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79)
RI		IMPERIAL SQUARE EDMONTON III (4/2/87)
RI		IMPERIAL SQUARE, WESTCHASE, LIMITED (9/22/86)
		IMPULSE MARKET FUTURES FUND (12/16/81)
	*	IN-PLACE ELECTRONICS LIMITED (2/28/73)
RI		INCUBUS (9/10/82)
RI		INDIGO INTERNATIONAL & ASSOCIATES (5/15/81)
	*	INDUSTRIONICS (CANADA) LIMITED (2/14/80)
RI		INFINITUM GROWTH FUND INC. (3/15/85)
RI		INTER-TECH RESOURCES LTD. (8/21/75)
RI		INTER-UNITED FOODS CORPORATION (4/30/87)
		INTERCONTINENTAL TECHNOLOGIES CORPORATION (4/8/83)
RI		INTERNATIONAL BY-PRODUCTS LIMITED (1/14/86)
	*	INTERNATIONAL CERAMIC MINING LIMITED (6/28/73)
RI	*	INTERNATIONAL CHEMALLOY CORPORATION (1/18/82)
		INTERNATIONAL CONTAINERS INC. (4/3/87)
RI		INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72)
	*	INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74)
RI		INTERNATIONAL NORVALIE MINES LIMITED (12/7/77)
		INTERNATIONAL OBASKA MINES LIMITED (12/19/80)
		INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75)
	*	INVICTA EXPLORATIONS LIMITED (10/2/75)
	*	IRONCO MINING & SMELTING LIMITED (6/12/75)
RI		ISEC CANADA LTD. (6/29/77)
RI		IVEY MEDICAL SYSTEMS LIMITED (2/2/78)
	*	IXPACO INDUSTRIES LIMITED (11/29/73)

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RI	J. D. CARRIER SHOE COMPANY LIMITED (4/23/81)
*	JACMAR EXPLORATIONS LIMITED (6/9/75)
*	JACOBUS MINING CORPORATION LIMITED (9/28/72)
*	JACOLA MINES LIMITED (9/18/72)
*	JAHALA LAKE MINES LIMITED (6/26/75)
*	JAMAICAN MINING LIMITED (7/18/75)
RI	JAMESTOWN RESOURCES INC. (6/9/83)
*	JANDON MINES LIMITED (12/29/71)
*	JANUS EXPLORATIONS LIMITED (12/15/77)
*	JARIDGE EXPLORATIONS LIMITED (6/22/82)
*	JAYE EXPLORATIONS LIMITED (10/10/72)
*	JEAN LAKE LITHIUM MINES LIMITED (7/28/75)
*	JESPERSEN-KAY SYSTEMS LIMITED (11/13/72)
*	JILBIE MINING COMPANY LIMITED (6/6/72)
RI	JOFFRE RESOURCES LTD. (3/16/84)
*	JOGRAN MINES LIMITED (8/9/73)
*	JOLLOCO EXPLORATION LIMITED (1/21/72)
*	JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75)
RI	JOUBI MINING CORPORATION LIMITED (8/16/76)
*	JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75)
*	JUMA MINING & EXPLORATION LIMITED (5/4/72)
	K.C.R. INVESTMENTS LTD. (5/29/81)
RI	K.T. RESOURCES (1981) LIMITED (7/26/84)
RI	KAMCON MINES LIMITED (6/23/87)
RI	KAOLIN OF CANADA INC. (6/17/87)
RI	KAPPA INVESTMENTS LIMITED (12/6/84)
RI	KAPUSKASING RESOURCES LTD. (7/24/87)
*	KARDAR CANADIAN OILS LIMITED (11/20/73)
RI	KARLSONS BLUEBURNER SYSTEMS LTD. (1/26/82)
*	KAYMO MINERALS LIMITED (10/10/72)
*	KEITH-DAY LIMITED (7/4/74)
*	KEITHGOLD MINES LIMITED (9/23/76)
*	KELTIC MINING CORPORATION LIMITED (3/8/76)
*	KENDON COPPER MINES LIMITED (9/28/72)
RI	KENILWORTH MINES LIMITED (11/22/74)
*	KENN HOLDINGS & MINING LIMITED (6/21/71)
	KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70)
*	KENTLAKE GOLD MINES LIMITED (7/4/74)
*	KIDD COPPER MINES LIMITED (10/19/71)
RI	KILLARNEY OIL & GAS DEVELOPMENT COMPANY LIMITED (8/17/71)
	KILLARNEY OIL AND RESOURCES LTD. (2/21/80)
*	KIMBERLITE MINING CORPORATION LIMITED (10/2/72)
*	KING ISLAND MINES LIMITED (2/28/73)
RI	KING KIRKLAND GOLD MINES LIMITED (4/25/77)
RI	KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP (9/30/85)
RI	KINGSBRIDGE APARTMENTS LIMITED (9/23/87)
RI	KINGBRIDGE MINES LIMITED (7/4/74)
*	KINGDOM MINERALS LIMITED (4/25/75)
RI	KINGSCROSS RESOURCES INC. (6/1/87)
RI	KLONDIKE FEVER (9/10/82)
	KLONDIKE YUKON MINING COMPANY (8/14/69)
*	KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75)
RI	KRISTIANSEN CYCLE ENGINES LTD. (2/20/83)
	KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75)

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RI LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE (12/6/71)  
 LA-CHIB MINES LIMITED (8/13/81)  
 \* LAKE BEAVERHOUSE MINES LIMITED (4/9/75)  
 \* LAKE GEORGE MINES LIMITED (8/29/73)  
 \* LAKE KOZAK MINES LIMITED (1/21/72)  
 \* LAKE-OSU MINES LIMITED (8/16/76)  
 RI LAKEX MINES LTD. (6/11/80)  
 \* LANGLEY'S LIMITED (10/18/73)  
 \* LANSDOWNE EXPLORATIONS LIMITED (4/9/75)  
 \* LAROMA MIDLOTHIAN MINES LIMITED (9/3/76)  
 \* LEBON GOLD MINES LIMITED (8/3/73)  
 \* LECOPA MINES LIMITED (7/15/74)  
 \* LEESA METALS AND HOLDINGS LIMITED (4/9/75)  
 \* LENMAC MINES LIMITED (9/28/72)  
 \* LEVACK MINES LIMITED (7/12/77)  
 RI LEVY INDUSTRIES LIMITED (6/1/87)  
 RI LEXINGTON RESEARCH FUND INC. (9/17/87)  
 \* LIDO METALS AND HOLDINGS LIMITED (4/9/75)  
 \* LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74)  
 RI LINCOLN'S HILL 31 LIMITED PARTNERSHIP (9/19/86)  
 RI LINGSIDE COPPER MINING COMPANY LIMITED (3/25/81)  
 \* LINLAND EQUIPMENT SALES LIMITED (8/19/75)  
 \* LITTLE HATCHET MINERALS LIMITED (9/28/72)  
 RI LOCHIEL EXPLORATION LTD. (01/16/87)  
 \* LODE METALS AND HOLDINGS LIMITED (4/9/75)  
 LONDEX INC. (12/12/84)  
 LONDEX METALS INC. (12/12/84)  
 LONDON COMMODITY OPTIONS (3/22/77)  
 RI LONMED HOLDINGS LTD (5/6/81)  
 RI LORD'S CHEMISTS LIMITED (4/11/74)  
 RI LORNCO EXPLORATIONS LIMITED (8/18/78)  
 RI LOST RIVER MINING CORPORATION (6/17/80)  
 RI LOVE (6/20/84)  
 RI LUMAX OIL & GAS INC. (6/26/85)  
 RI LUMSDEN BUILDING CORPORATION INC., THE (7/22/80)  
 \* LYNBAR MINING CORPORATION LIMITED (3/1/74)  
 \* LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72)  
 RI M.S.M. MARKETING LTD. (11/4/83) (Now Sea Hawk Energy Inc.)  
 RI MacFIE RESOURCES INC. (6/26/86)  
 \* MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74)  
 RI MACQUEST RESOURCES LTD. (5/14/85)  
 RI MAGIC SHOW, THE (10/17/83)  
 RI MAGISTER MINING CORPORATION LIMITED (3/1/74)  
 \* MAGNA CARTA FUND LIMITED (9/18/72)  
 \* MAGOMA MINES LIMITED (10/10/72)  
 RI MAISLIN INDUSTRIES LTD. (10/17/83)  
 # MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED (1/6/77)  
 \* MANATAW GOLD MINES LIMITED (7/11/73)  
 RI MANDARIN MINES LIMITED (7/14/82)  
 \* MAPLE FILM CORPORATION LIMITED (8/8/74)  
 RI MARACAMBEAU MINES LIMITED (9/2/77)  
 RI MARALGO MINES LIMITED (11/16/76)  
 RI MARCHE UNION INC. (2/13/75)  
 \* MARIA MINING CORPORATION LIMITED (11/21/73)

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RI	MARICANA ENTERPRISES LIMITED (12/6/71)
RI	MARLEN INDUSTRIES INC. (9/8/87)
*	MARTIN-BIRD GOLD MINES LIMITED (3/22/73)
*	MARVEL MINERALS LIMITED (10/10/72)
*	MASTER METALS CORPORATION (MINING) LIMITED (8/29/75)
*	MATADOR MINES LIMITED (4/9/75)
*	MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74)
*	MAYCOR MINES LIMITED (1/9/74)
RI	MAYDAY MINES LIMITED (10/5/79)
RI	MAYFAIR RESOURCES & DEVELOPMENTS LIMITED (1/28/82)
RI	MAYLAC GOLD MINES LIMITED (4/17/84)
*	McCAFFERTY LAKE EXPLORATIONS INC. (8/25/81)
	McLEAN FUTURES FUND II (11/25/80)
*	McMARMAC RED LAKE GOLD MINES LIMITED (4/15/77)
RI	MEDLON SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
RI	MEDOKRISP FOOD SYSTEMS LIMITED (9/26/84)
	MEECHAM NICKELSON LIMITED (11/18/85)
RI	MEGACARD TECHNOLOGIES INC. (11/17/83)
RI	MELANIE AND MELANIE PRODUCTIONS INC. (9/22/86)
RI	MELCHERS DISTILLERIES LTD. (3/14/77)
*	MELVILLE INDUSTRIES & HOLDINGS LIMITED (7/29/77)
RI	MERCANTILE GUARDIAN GROUP LTD. (4/9/75)
#	METAFUSE LIMITED (1/7/82)
*	METALHAWK MINING LIMITED (4/9/75)
RI	MICROCOMP 83 R & D PROGRAM LIMITED PARTNERSHIP (9/8/87)
RI	MID-NORTH ACCEPTANCE LIMITED (7/13/76)
*	MID-NORTHERN EXPLORATION LIMITED (11/3/72)
*	MID-PATAPEDIA MINES LIMITED (3/6/78)
RI	MIDDLE AGE CRAZY (9/22/86)
*	MIDPINES EXPLORATION INC. (9/27/82)
*	MIJA MINES LIMITED (6/27/77)
RI	MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80)
RI	MILL CREEK EXPLORATION LIMITED (5/5/80)
*	MILL HILL LIMITED (7/22/75)
*	MILL ROCK MINES LIMITED (1/14/74)
*	MILLBANK MINERALS LIMITED (12/6/71)
*	MILLERFIELDS SILVER CORPORATION LIMITED (10/10/72)
*	MILLMORE PRODUCTS LIMITED (2/4/72)
*	MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75)
	MILTON GROUP LTD. (4/9/75)
*	MINDAMAR ENERGY RESOURCES LIMITED (7/9/82)
RI	MINING GEOPHYSICS COMPANY LIMITED (9/27/84)
*	MINNITAKI IRON RANGE LIMITED (11/6/74)
*	MINTO HILL MINES LIMITED (4/9/75)
*	MIRO MINES LIMITED (10/22/73)
RI	MISDEAL (9/10/82)
RI	MISSISSAUGA TEACHERS' RETIREMENT VILLAGE LIMITED PARTNERSHIP (9/8/87)
RI	MIT 84-1 (9/15/87)
*	MOBIKO MINES LIMITED (10/17/74)
*	MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76)
	MOCCO INDUSTRIES LIMITED (1/14/82)
RI	MODERN OVA TRENDS LIMITED (6/3/80)
*	MOGAR MINES LIMITED (12/6/71)

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RI	MOHAWK INDUSTRIES LIMITED (1/11/78)
RI	MOLCO INDUSTRIES LIMITED (6/2/86)
RI	* MONARCH GOLD MINES LIMITED (9/28/72)
RI	MONARCH WEAR LTD. (8/24/81)
	MONEX INTERNATIONAL, LTD. (10/11/74)
RI	MONPRE IRON MINES LIMITED (9/30/77)
RI	* MONTEGO MINES LIMITED (2/4/72)
RI	MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78)
RI	MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78)
RI	MOSPORT FILMS PRODUCTIONS (1978) 7/14/82)
RI	MOTHER LODE (10/6/82)
RI	MOUNTAINVIEW EXPLORATION INC. (6/24/81)
	(FORMERLY SUPERIOR COPPER MINES LIMITED)
RI	MR. PATMAN (9/10/82)
RI	MULTI CHOICE COMMUNICATIONS INC. (2/9/87)
RI	MULTI-MINERALS LIMITED (10/3/80)
RI	MUNTZ CANADA LIMITED (8/4/77)
RI	* MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74)
RI	NABU NETWORK CORPORATION (6/6/85)
RI	* NEALON MINES LIMITED (3/1/74)
RI	NEVER TRUST AN HONEST THIEF (10/17/83)
	* NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75)
	* NEW CAYZOR ATHABASCA MINES LIMITED (1/10/82)
	NEW CREST DEVELOPMENTS LIMITED (7/22/82)
RI	NEW FAR NORTH EXPLORATION LIMITED (8/1/72)
RI	* NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75)
RI	NEW FORCE CRAG MINES LIMITED (1/16/80)
	* NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75)
	* NEW HOSCO MINES LIMITED (3/1/77)
	* NEW JASON MINES LIMITED (8/4/72)
	* NEW NORQUE MINES LIMITED (10/30/72)
	* NEW PICTON URANIUM MINES LIMITED (5/17/73)
	* NEW POTTERDOAL MINES LIMITED (5/25/73)
RI	NEW REDWOOD GOLD MINES LIMITED (8/10/82)
RI	NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74)
RI	NEW UNISPHERE RESOURCES LTD. (11/8/77)
	* NEW UNITED SALT MINES LIMITED (1/22/73)
RI	NEW YARANDRY LIMITED (6/6/79)
RI	NEWCREST DEVELOPMENTS LIMITED (7/22/82)
	* NEWORE DEVELOPMENTS LIMITED (11/9/76)
	* NICOHAL MINES LIMITED (4/30/73)
	* NIGHTLEN MINES LIMITED (8/1/72)
RI	NOR-WEST KIM RESOURCES LTD. (12/14/71)
RI	NORBASKA MINES LIMITED (6/1/87)
	* NORDIC INDUSTRIES LIMITED (9/6/74)
RI	NORDORE MINING CO LTD. (10/21/77)
	* NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
RI	NORMAN MINES LTD. (12/3/82)
	* NORPAX NICKEL MINES LIMITED (10/29/73)
	* NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION (5/19/83)
	* NORTH BRIAR MINES LIMITED (1/28/72)
RI	NORTH FRONT LIMITED PARTNERSHIP, THE (9/15/87)
RI	NORTH POINT EXPLORATIONS LIMITED (4/9/75)
	* NORTH ROCK EXPLORATIONS LIMITED (6/16/77)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI		NORTHERN ATLAS EXPLORERS LIMITED (9/17/74)
	*	NORTHGLEN PETROLEUMS LIMITED (5/18/76)
RI		NORTHIM MINES INC. (7/17/79)
RI		NORTHLAND BANK (9/9/85)
	*	NORTHMOUNT MINING CORPORATION LIMITED (9/18/72)
	*	NORTHOLT MINING CORPORATION LIMITED (12/6/71)
	*	NRG RESOURCES INC. (12/1/76)
RI		NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP (12/6/83)
RI		NUTAAQ SOFTWARE INC. (12/6/83)
RI		O'BRIEN ENERGY & RESOURCES LIMITED (12/16/86)
RI		OCEANIC ELECTRONICS CORPORATION INC. (11/28/86)
RI		ODYSSEY INDUSTRIES INCORPORATED (7/27/83)
RI		OFF YOUR ROCKER (9/25/87)
RI		OLYMPIC VICTOR ENTERPRISES INC. (9/17/87)
RI		OMNIBUS COMPUTER GRAPHICS INC. (6/18/87)
	*	ORVALLEY GOLD MINES LIMITED (11/22/74)
RI		OSF INDUSTRIES LIMITED (5/19/77)
	*	OSSINGTON METALS AND HOLDINGS LTD. (4/9/75)
RI		OTI TECHNOLOGIES INC. (7/22/87)
RI		P.E.P PROFESSIONAL & ENGINEERED PATENTS LTD. (3/2/73)
		PACIFIC RIM CONTAINER SALES LTD. (4/7/87)
RI		PALM SPRINGS SQUARE LIMITED PARTNERSHIP (10/17/84)
RI		PAN CENTRAL EXPLORATIONS LIMITED (8/30/83)
	*	PANACEA MINING & EXPLORATION LIMITED (8/12/71)
RI		PANCANA MINERALS LTD. (7/14/87)
	*	PARAMAQUE MINES LIMITED (1/6/72)
	*	PARK PRECIOUS METALS INCORPORATED (10/22/75)
	*	PARKDALE METALS AND HOLDINGS LTD. (4/9/75)
RI		PARKVIEW LODGE APARTMENTS LIMITED (3/13/79)
RI		PARKVIEW VILLAGE I LIMITED PARTNERSHIP (4/3/85)
RI		PARKVIEW VILLAGE II LIMITED PARTNERSHIP (6/28/85)
	*	PARLIAMENT MINES LIMITED (2/28/73)
	*	PARR MINES LIMITED (7/23/76)
	*	PARTRIDGE RIVER MINES LIMITED (1/6/72)
	*	PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71)
RI		PASSPORT AIRWAYS INC. (11/17/83)
RI		PAT GOLD MINES LIMITED (6/23/87)
		PATEY & PATEY (8/20/85)
		PATEY MORTGAGE FUND (8/20/85)
RI		PATINO N.V. (8/26/85)
RI		PATRICIA SILVER MINES LIMITED (9/8/77)
	*	PAUDASH MINES LIMITED (10/3/72)
	*	PAULPIC GOLD MINES LIMITED (7/26/74)
RI		PEAT RESOURCES LIMITED (11/6/85)
RI		PEDLAR INDUSTRIAL INC. (1/8/82)
RI		PENROSE GOLD MINES LIMITED (11/26/75)
RI		PERE MARQUETTE PETROLEUMS LIMITED (1/24/74)
RI		PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75)
RI		PETROCO OF TEXAS, INC. (9/8/87)
RI	#	PETROL OIL AND GAS LIMITED, THE (11/2/81)
RI		PETROX ENERGY AND MINERALS CORPORATION (9/4/87)
RI		PEYTO OILS LTD. (6/15/81)
RI		PHOBIA (10/17/83)
	*	PICKERING METALS MINES LIMITED (8/1/72)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI	PICKTEX MINING & INVESTMENTS LIMITED (5/25/73)
	PIZZA HOTLINE LIMITED PARTNERSHIP (2/11/85)
	PIZZA HOTLINE OF TORONTO INC., THE (2/11/85)
RI	PLUMBING MARTS OF AMERICA, INC. (6/28/82)
*	PLYDOM CORPORATION LIMITED (3/5/74)
RI	POLCON CORPORATION (4/19/83)
*	POLYPUMP LIMITED (10/30/78)
RI	PONDER OILS LTD. (7/3/86)
*	PONTIFF MINING LIMITED (8/21/74)
RI	POP SHOPPES INTERNATIONAL INC. (6/21/83)
*	PORCUPINE GOLDTOP MINES LIMITED (1/10/77)
RI	POVEY CORPORATION (SEE YORK RESOURCES N.L.)
RI	PREMIUM EQUITY CORPORATION (6/2/86)
*	PRIMROCK MINING & EXPLORATION LIMITED (2/11/72)
RI	PRIMROSE TECHNOLOGY CORPORATION (6/30/87)
RI	PRIZE PUZZLE INC. (4/11/84)
*	PRO AIR SYSTEMS (1972) INC. (2/22/78)
*	PROCESS MINERALS LIMITED (10/29/76)
RI	PROPER CHANNELS (9/10/82)
RI	PROTEA DEVELOPMENTS LIMITED (4/9/75)
*	PROUDEARTH EXPLORATIONS INC. (4/25/75)
RI	PURE GOLD LIMITED PARTNERSHIP (7/9/87)
RI	Q.C.T.V. LTD. (1/28/87)
RI	Q.M.G. HOLDINGS INC. (8/3/83)
RI	QUADRANT FILM INVESTORS 1978 A (9/30/82)
*	QUADRATE EXPLORATIONS LIMITED (10/17/74)
RI	QUEBEC EXPLORERS CORPORATION LTD. (6/22/87)
RI	QUEST 84 ENERGY PROGRAM (7/10/85)
RI	QUEST 85 ENERGY PROGRAM LIMITED PARTNERSHIP (2/5/86)
*	QUINCY CREEK MINES LIMITED (9/27/74)
RI	R.F. OIL INDUSTRIES LTD. (6/23/86)
*	RADEX MINERALS LIMITED (9/4/74)
RI	RADIO ENGINEERING PRODUCTS LIMITED (3/9/76)
*	RADIO HILL MINES COMPANY LIMITED (9/18/72)
*	RAGGED CHUTE SILVER MINES LIMITED (8/20/71)
*	RAINY LAKE MINING, LIMITED (6/12/75)
RI	RAMARDO HOLDINGS LIMITED (5/28/87)
*	RAMBLER EXPLORATION COMPANY LIMITED (5/28/74)
RI	RAMBLER OIL COMPANY (6/19/85)
*	RANCHERIA MINING COMPANY LIMITED (6/27/72)
RI	RAND REEF MINES LIMITED (11/14/78)
RI	RAYLLOYD RESOURCES LTD. (8/25/87)
*	RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75)
	RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80)
	REAL ESTATE OFFICE C.I.O.P. LTD. (9/6/83)
RI	REAL SECURITIES MONEY FUND OF CANADA (7/31/85)
	REDCOAT MINES LIMITED (4/9/75)
*	REDWOLF GOLD MINES LIMITED (9/23/76)
*	REETA EXPLORATIONS LIMITED (1/30/74)
*	REFORD MINES LIMITED (5/26/75)
RI	REIGATE RESOURCES (CANADA) LTD. (3/2/87)
RI	RENGOLD MINES LIMITED (2/18/76)
*	REVERE MINING CORPORATION LIMITED (1/24/73)
*	REXDALE MINES LIMITED (9/18/72)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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	RIAL FINANCIAL CORPORATION (4/9/75)
*	RICBAN MINES LIMITED (3/9/76)
	RICH-TOP MILLING INC. (5/16/79)
*	RICHGLEN MINES LIMITED (4/30/74)
*	RICKABY MINES LIMITED (6/9/82)
RI	RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76)
RI	ROBINSON, LITTLE & CO. (6/4/85)
*	ROCKY PETROLEUMS LIMITED (8/13/73)
*	ROCKZONE MINES LIMITED (10/18/76)
*	RODNEY GOLD MINES LIMITED (8/8/75)
	ROLARTIC MINES LIMITED (4/9/75)
*	ROLLEX MINES LIMITED (6/4/75)
RI	ROMA LAKE GOLD MINES LIMITED (9/23/76)
*	ROMANET LAKE MINES LIMITED (5/26/75)
*	ROMEX MINES & EXPLORATIONS LIMITED (1/5/76)
RI	ROMFIELD BUILDING CORPORATION LIMITED (6/24/83)
*	RONDA COPPER MINES LIMITED (9/1/77)
RI	ROYAL MINING CORPORATION (12/23/74)
RI	RUNNING (9/22/86)
*	RUTTAN LAKE EXPLORATIONS LTD. (4/9/75)
*	RYANOR MINING COMPANY LIMITED (8/16/79)
RI	S.M.A. (SOCIETE de MATHEMATIQUES APPLIQUEES) INC. (10/27/80)
*	SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75)
	SAMBOF INVESTMENTS LIMITED (12/23/81)
RI	SANDHURST (9/16/86)
	SANDY'S (7/15/74)
	SANDY'S BREEDERS LTD. (7/15/74)
	SANDY'S COOPERATIVE ASSOCIATION (7/15/74)
RI	SANTACK MINES LIMITED (6/3/71)
RI	SAPAWA GOLD MINES LIMITED (8/11/72)
*	SARIMCO MINES LIMITED (8/11/72)
RI	SASKATOON SQUARE LIMITED PARTNERSHIP (6/22/87)
*	SASKOBA MINES INC. (5/27/74)
*	SATINCO MINING CORPORATION (1/24/75)
RI	SCANNERS (6/27/84)
RI	SCARBORO ARENA GARDENS LIMITED (10/13/83)
RI	SCARBORO PRODUCERS MARKET LIMITED (6/23/72)
RI	SCEPTRE 1980-81 EXPLORATION PROGRAM (9/24/87)
RI	SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION (01/16/87)
*	SCIMINEX LIMITED (8/15/74)
*	SCOTIA MINES LIMITED (12/15/72)
RI	SCOTT-LASALLE LTEE (8/14/80)
*	SCU INDUSTRIES LIMITED (1/10/77)
RI	SEAWAY MULTI-COPR LIMITED (5/27/87)
*	SENTRY PETROLEUMS LIMITED (4/10/74)
*	SEPTEMBER MT. COPPER MINES LIMITED (12/15/71)
RI	SEVEN ARTS FUND 1980 (9/10/82)
*	SHADRACK MINING LIMITED (4/25/75)
RI	SHAPE OF THINGS TO COME", "THE (2/12/82)
*	SHAWMIN CONSOLIDATED LTD. (9/23/77)
*	SHAWNESSY, THE (6/25/85)
*	SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75)
*	SHEBA MINES LIMITED (9/4/74)
*	SHEFFIELD IRON MINES LIMITED (6/25/75)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI SHELTER CORPORATION OF CANADA LIMITED -  
     (ROCKFORD TOWER APARTMENT PROJECT) (1/27/87)  
 RI SHELTER FILMS LTD. - IF YOU COULD SEE WHAT I HEAR (10/11/84)  
 RI SHELTER FILMS LTD. - MATT AND JENNY (10/12/84)  
     \* SHEROMAC MINING CORPORATION LIMITED (2/19/76)  
     \* SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72)  
 RI SHININGTREE GOLD RESOURCES INC. (6/26/86)  
     # SIGNUM COMMUNICATIONS INC. (4/12/81)  
 RI SILENCE OF THE NORTH (5/28/86)  
 RI SILKNIT LIMITED (10/16/84)  
     \* SILVER HOARD MINES LIMITED (4/30/74)  
     \* SILVER LAKE MINES LIMITED (4/10/74)  
     \* SILVER ORE ZONE MINES LIMITED (5/26/75)  
     \* SILVER SHIELD MINES INC. (11/6/72)  
     \* SILVER TOWER MINES LIMITED (3/13/73)  
     \* SILVER-MEN MINES LIMITED (2/22/74)  
     \* SIRMAL MINES LIMITED (10/30/72)  
 RI # SKLAR MANUFACTURING LIMITED (6/29/82)  
     \* SMITH COBALT MINES LIMITED (7/24/73)  
     \* SOGEVEX INC. (2.20/81) (Now TRICO HOLDINGS COMPANY INC.)  
     \* SOLAR EXPLORATION LIMITED (2/13/73)  
     \* SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75)  
     \* SOLOMON'S PILLARS MINES LIMITED (12/15/71)  
 RI SORREL RESOURCES LTD. (8/7/86)  
     \* SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77)  
     \* SOUTH SEAS MINING LIMITED (10/29/73)  
 RI SOUTH SHORE GOLD MINES LIMITED (7/11/78)  
 RI SOUTHLAND TOWER I LIMITED PARTNERSHIP (6/22/87)  
     \* SOUTHMARK PETROLEUMS LIMITED (5/27/74)  
 RI SOUTHRIDGE FARMS LIMITED PARTNERSHIP (6/4/87)  
     \* SPACE-PAK INTERNATIONAL LIMITED (12/6/71)  
 RI SPANEX RESOURCES LIMITED (4/6/81)  
     \* SPANISH RIVER MINES LIMITED (12/15/71)  
     \* SPORRAN MINES LIMITED (10/3/72)  
 RI SPRING CHEMICALS LIMITED (6/11/79)  
 RI SPRING FEVER (6/12/85)  
 RI SPRINGLAKE RESOURCES LTD. (11/25/86)  
     \* SQUALL LAKE GOLD MINES LTD. (8/25/81)  
     \* ST. ANTHONY REALTY COMPANY LIMITED (10/25/74)  
     \* STACKPOOL MINING & HOLDING CORPORATION LIMITED (1/24/73)  
     \* STANLEY CASSIUS SANDERSON (7/15/74)  
 RI STANLEY PARK PLACE APARTMENTS (9/18/87)  
 RI STEADMAN OCEANOGRAPHIC TECHNOLOGY & GROWTH FUND (10/12/83)  
 RI \* STEREOSCOPICS INC. (5/13/81)  
     \* STORMY MINES LIMITED (9/18/72)  
 RI STUMP MINES LIMITED (11/8/77)  
     \* STURDY MINES LIMITED (6/16/77)  
     \* SUBEO LIMITED (9/4/74)  
     \* SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79)  
     \* SUDNOR MINING COMPANY LIMITED (8/8/75)  
 RI SULPETRO LIMITED (7/3/87)  
 RI SUMACH RESOURCES INC. (6/10/86)  
     \* SUN BEAR MINES LIMITED (9/19/74)  
     \* SUPERIOR ACID & CHEMICAL LIMITED (9/6/74)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79)  
 \* SUPERSTAR PETROLEUMS LTD. (10/15/74)  
 \* SURGE MINES LIMITED (4/25/75)  
 \* SWEEPCO INDUSTRIES INC. (11/30/77)  
 RI SYDNEY ADVANCED TECHNOLOGY (1982) LIMITED PARTNERSHIP (6/5/87)  
 RI SYDNEY ADVANCED TECHNOLOGY LIMITED PARTNERSHIP (6/5/87)  
 RI SYMBIONICS SYSTEMS LIMITED (12/6/71)  
 \* SYSTEMS AIR CORPORATION LIMITED (8/29/73)  
 \* TABOR LAKE GOLD MINES LIMITED (6/12/75)  
 \* TARTAN LAKE GOLD MINES LIMITED (8/30/76)  
 RI TEAM ENERGY AND MINERALS INC. (6/24/83)  
 TECHNICAL RESOURCES INC. (6/7/74)  
 RI TECHNISCAN SYSTEMS LIMITED (1/10/77)  
 RI TELESKAN TECHNOLOGIES INC. (10/26/84)  
 \* TERN LAKE MINES LIMITED (8/9/72)  
 \* TERRA RICHE MINES LIMITED (11/22/71)  
 \* TERREX MINING COMPANY LIMITED (2/11/74)  
 RI TEXORE MINES LIMITED (6/2/77)  
 RI THORNCREST EXPLORATIONS LTD. (6/9/87)  
 RI THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION PICTURES INC.) (6/13/83)  
 RI THUNDERHEAD GOLD MINES LIMITED (6/23/86)  
 RI TICKET TO HEAVEN AND STALKER PRODUCTIONS INC. (9/22/86)  
 \* TIPUANI GOLD MINES LIMITED (1/27/75)  
 RI TITAN IRON MINES LIMITED (12/13/76)  
 \* TITUS MINING AND EXPLORATIONS LIMITED (8/15/74)  
 RI TNT LIMITED (6/22/87)  
 RI TONKA RESOURCES INC. (6.25/84)  
 \* TORMONT MINES LIMITED (8/9/72)  
 TORRINGTON DISTRIBUTORS INC. (2/12/82)  
 RI TOURNAMENT PRODUCTIONS LTD. (6/12/85)  
 \* TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76)  
 TRANSACTOR CORPORATION (12/16/81)  
 \* TRANSCONA EXPLORATIONS LIMITED (8/1/72)  
 \* TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73)  
 RI TRAVCOM INC. (5/8/78)  
 \* TRENTON GAS AND OIL LIMITED (1/5/76)  
 \* TRESBOR LARDER MINES LIMITED (12/17/74)  
 RI TRETHEWAY (9/16/86)  
 RI TRIHOPE RESOURCES LIMITED (6/5/72)  
 \* TRILLER METALS & HOLDINGS LIMITED (4/9/75)  
 \* TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75)  
 RI TRINITY MINES (11/18/83)  
 RI UBI RESOURCES INC. (7/3/86)  
 UNI-QUATRO TECHNOLOGIES LTD. (11/9/82)  
 RI UNICOL COLLECTION AGENCIES LIMITED (7/21/83)  
 \* UNITED AUTOMATIC VENDING LIMITED (3/1/74)  
 RI UNITED COBALT MINES LIMITED (10/19/83)  
 RI UNITED DUVEX OILS & MINES LIMITED (7/12/78)  
 RI UNITED REDFORD RESOURCES, INC. (3/28/85)  
 RI # UNIVERSAL EXPLORATIONS (81) LIMITED (11/2/81)  
 RI UNIVERSAL FUELS COMPANY (11/5/86)  
 \* UNIVERSAL SECTIONS LIMITED (9/1/81)  
 UPPER CANADA INVESTMENTS LIMITED (10/30/75)  
 \* URANIUM RIDGE MINES LIMITED (7/23/76)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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RI	UTAH LARDER GOLD MINES LIMITED (7/16/74)
*	UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75)
*	VAL NOR EXPLORATION LIMITED (11/14/78)
RI	VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76)
*	VALRAY EXPLORATIONS LIMITED (4/10/75)
*	VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75)
*	VANESSA URANIUM MINES LIMITED (4/9/75)
RI	VANGUARD FUND (10/4/79)
RI	VARIETY VIDEO ENTERPRISES INC. (6/11/87)
*	VENCAP INVESTMENTS LIMITED (11/6/75)
RI	VE NEQUITY CAPITAL CORPORATION (6/11/87)
RI	VENUS MINES LTD. (5/26/72)
*	VERMONT MINES LIMITED (1/15/76)
*	VIANOR MALARTIC MINES LIMITED (8/23/76)
*	VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72)
RI	VICTORIA MANOR LIMITED (2/19/76)
*	VIDEO INDUSTRIES INC. (1/14/83)
RI	VIDEO SCIENCE TECHNOLOGY LTD. (10/26/83)
*	VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77)
	(Now 113639 CANADA INC.)
RI	VILLE MARIE EXPLORATION LIMITED (10/27/80)
*	VILLEMAQUE GOLD MINES LIMITED (12/9/75)
*	VIMY GOLD MINES LIMITED (9/23/74)
RI	VINDICATOR INDUSTRIES INC. (5/27/87)
*	VISCOUNT PETROLEUMS LIMITED (5/27/74)
*	VOLCANIC MINES LIMITED (2/13/73)
	W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN (3/24/82)
	W. J. PELLIZZON INVESTMENTS INC. (5/12/81)
*	WAKEHAM BAY MINES LIMITED (9/20/76)
RI	WARWICK UNIVERSAL LIMITED (6/12/78)
RI	WASABI RESOURCES LTD. (01/16/87)
RI	WATERFORD HOUSE (9/16/86)
RI	WAYFAIR EXPLORATIONS LIMITED (10/16/84)
*	WEE-GEE URANIUM MINES LTD. (12/6/71)
*	WERNER LAKE NICKEL MINES LIMITED (10/3/72)
*	WESLEY MINES LIMITED (10/10/72)
	WEST COAST DART DIGEST LTD. (7/22/87)
RI	WEST HILL ENERGY INC. (6/27/85)
	WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78)
	WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74)
	WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74)
*	WESTERN TIN MINES LIMITED (10/3/72)
RI	WESTMILLS CANADA INC. (6/19/85)
*	WESTWIND EXPLORATIONS LIMITED (3/8/76)
*	WHITE BRIDGE MINES LIMITED (2/11/72)
*	WHITEBURN PRECIOUS METALS LIMITED (7/17/84)
	WHITEROCK INDUSTRIES LIMITED (4/12/78)
RI	WILLIAM MOSGROVE TOWER APARTMENT PROJECT (7/21/86)
RI	WILSHIRE OIL COMPANY OF TEXAS (10/20/77)
*	WILSON RED LAKE GOLD MINES LIMITED (8/4/72)
RI	WIMBERLY RESOURCES LTD. (6/18/85)
*	WINCHESTER EXPLORATION LIMITED (1/27/76)
RI	WINDSOR COURT INVESTMENTS (6/27/80)
RI	WINWEST OIL & MINING LIMITED (1/9/83)

OUTSTANDING CEASE TRADING ORDERS AS AT SEPTEMBER 30, 1987

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		XANTREX MANAGEMENT CORPORTION (12/24/74)
	*	YELLOWKNIFE BASE METALS LIMITED (8/1/72)
RI		YORK LAMBTON INC. (1/2/82)
RI		YORK MASONIC TEMPLE LIMITED (6/28/82)
RI		YORK RESOURCES N.L. (12/1/86 NOW POVEY CORPORATION LIMITED)
		YUKON WOLVERINE MINING COMPANY (8/14/69)
	*	ZULAPA MINING CORPORATION LIMITED (3/9/76)
	*	ZURICH EXPLORATIONS LIMITED (4/9/75)

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ACADIA MINERAL VENTURES LIMITED	Morgan, John Harold	ACADIA MINERAL VENTURES LTD	6	Aug/87 10				3.80	
				Aug/87 10		25000	1000	3.69	56000
AGASSIZ RESOURCES LTD.	Rankin, Darrell L.		6	Jul/87 00					21000
				Sep/87 10			5000	4.15	---
ALBERTA NATURAL GAS COMPANY LTD.	Tomkins, Roberts V.	AGASSIZ RES LTD	5						
				Jul/87 20			10000	15.3847	23100
ALLIED-LYONS PLC	Sharp, David A.	ALBERTA NAT GAS CO	5	Sep/87 50		2500			3500
				Jul/87 00					200
AMAX GOLD INC.	Arrouet, Dennis	AMAX GOLD INC	6	Jul/87 00					---
				Jul/87 00					---
	Ball, David George		6	Jul/87 00					---
				Jul/87 00					---
	Brown, Harold		6	Jul/87 00					---
				Jul/87 00					---
	Cross, William R. Jr.		6	Jul/87 00					---
				Jul/87 00					---
	Hartung, Roderick L.		6	Jul/87 00					---
				Jul/87 00					---
	Kalahar, Richard A. Spouse and each of four Children		6	Jul/87 00 1					50
				Jul/87 00					---
	Labrecque, Thomas Goulet		6	Jul/87 00					---
				Jul/87 00					---
	Munroe, George B.		6	Jul/87 00					---
				Jul/87 00					---
	Wahl, William R.		6	Jul/87 00					---
				Jun/87 00 1					875000
AMERICAN EAGLE PETROLEUMS LIMITED	Burns, Herbert Michael 596731 Ontario Limited CDS Direct Ownership Crownx Properties Inc.	AMERICAN EAGLE PETES LTD	4	Jun/87 00 1					1000
				Jun/87 00 1					4634138
	Chan, Raymond Tat Sun		5	May/87 00					100
				May/87 10		300		1.60	300
	Dorin, Barry Peter		5	May/87 00					213927
				May/87 00 1					39351
	Hardstaff, William John Seabreaker Resources		45	Jun/87 00 1					146720
				Jun/87 00					29943
	Libin, Alvin Gerard Balmon Holdings Ltd.		5	May/87 00					44
				May/87 00					
	Pekarsky, Daniel U.		4	May/87 00					
				May/87 00					
	Sebastian, Richard George		5	May/87 00					
				May/87 00 1					5000
AMERICAN ORE LTD.	Swinton, R. Timothy First City Trust (Benefit Plan)	AMERICAN ORE LTD	4	Aug/87 76		300000		.15	478000
				Sep/87 25			43000		397301
ANGLO CANADIAN MINING CORPORATION	Kemeny, Robert L. Atlantic Investments Inc.	ANGLO CDN MNG CORP	6	Aug/87 10 1					12500
				Sep/87 25 1					43000
	Stokes, Ronald B.		6	Sep/87 10 1			1500	.40	146000
				Sep/87 10		25000		various	526901

REPORTING ISSUER	INSIDER	SECURITY	RELIN	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$1	MONTH-END HOLDINGS
ANYOX METALS LIMITED	Celotti, Gus V.	ANYOX METALS LTD	4	May/87	99				27300
ASAMERA INC	Carter Robert B.	SECURITIES	5	Sep/87	00				---
ASAMERA MINERALS INC	King, Stuart Patrick	ASAMERA INC	4	Sep/87	10	1000		11 1 2	3000
	Asamera Inc.	ASAMERA MINERALS INC.	3	Jul/87	00				22631578
ASCOT INVESTMENT CORPORATION	Houssian, Joseph Sydney	SECURITIES	6	Jul/87	00				---
	Brock, Timothy B.	ASCOT INVESTMENT CORP	45	Aug/87	10	1500		.45	135766
				Aug/87	10	1500			
ATLANTIS INTERNATIONAL LTD.	Payne, Lawrence H.	ATLANTIS INTL LTD	45	Sep/87	10	150000		1.55	2218645
		ATLANTIS INTL LTD OPTION		Sep/87	96	50000		1.60	150000
BANK OF NOVA SCOTIA, THE	Mitton, Lorne William	BANK OF NOVA SCOTIA	5	Sep/87	00				1960
BARRON HUNTER HARGRAVE	Hargrave, John	BARRON HUNTER HARGRAVE	45	Sep/87	10	8000		12	
				Sep/87	10	90000		.10	5510700
STRATEGIC RESOURCES INC.	Hargrave, Stephen		45	Sep/87	10	24500		.11	
				Sep/87	10	60000		.10	3096400
BELL CANADA ENTERPRISES INC.	Boutin, Andre J.	BELL CDA ENTERPRISES INC	8	Aug/87	30 1	83		41 4055	2553
	Sun Life Assurance Company of Canada								
	Brait, Richard A		8						
	Sun Life Assurance Company of Canada								
	Ellsworth, John E.		8						
	Sun Life Assurance Company of Canada								
	Forgie, William J.		8						
	Sun Life Assurance Company of Canada								
	Kerr, Margaret G.		8						
	Sun Life Assurance Company of Canada								
	Lytle, Alan F.		8						
	Sun Life Assurance Company of Canada								
	McClellan, Robert		8						
	Sun Life Assurance Company of Canada								
	Mercier, Denis		8						
	Sun Life Assurance Company of Canada								
	O'Regan, R. Brian		8						
	Sun Life Assurance Company of Canada								
	Rainbird, H. Gleru		8						
	Sun Life Assurance Company of Canada								
	Tavner, Bruce Henry		8						
	Sun Life Assurance Company of Canada								
	Yuen, Tony Man-Lai		8						
	Sun Life Assurance Co. of Canada								

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BIOTECH ELECTRONICS LTD.	Jacobsen, Hans H.	BIOTECH ELECTRONICS LTD		Sep/87	00				2900
	Chapman, Harold Marvin	BIOTECH ENERGY RES LTD	4	Aug/87 10 Sep/87 10	10		15000 8000	.4250 .3950	42867
BOMBARDIER INC	Cote, Pierre	BOMBARDIER INC CL B	4	Jun/87 84	84	14098			
				Jul/87 20	3000	3000			
	Perreault, Marcel	BOMBARDIER INC CL A BOMBARDIER INC CL B	5	Sep/87 35	35	6000		11.375	31532
				Jun/87 84	84	400			800
BRIGHTWEST RESOURCES EXPLORATIONS INC.	Stock Option Plan			Jun/87 84	400				1300
				Sep/87 10	500			11 1/2	12000
	Veronneau, Guy	BOMBARDIER INC. OPTION	5	Jun/87 84	1	6000			
				Jul/87 96	96				9000
BUDD CANADA INC.	Londry, John E.	BRIGHTWEST RESOURCES EXP	4	Aug/87 00	00				1
				Aug/87 10	10	1200		35.55 38 3/4 39.00	100
	Bowler, Harry	BUDD CDA INC	45	Sep/87 10	10		400 700		
				Sep/87 10	10				300
CABOT CAPITAL CORPORATION	Schnarr, R. A.		5	Aug/87 10	10	200		39 3/4	300
				Aug/87 10	10				
	Damiani, George Camillo	CABOT CAPITAL CORP CABOT CAPITAL CORP WARRANTS CABOT CAP JR PFD A	4	Aug/87 10	10	107100		2.20	220028
				Aug/87 10	10	214200		.15	214200
	Gambin, Emilio John CRJM Holdings Limited	CABOT CAPITAL CORP	4	Aug/87 10	10	10710		25.00	10710
				Aug/87 10	10	3400		2.20	9312
	Gambin, Emilio John CRJM Holdings Limited	CABOT CAPITAL CORP WARRANTS	4	Aug/87 10	1	58500		2.20	115564
				Aug/87 10	1	6800		.15	9312
	Gambin, Emilio John CRJM Holdings Limited	CABOT CAP JR PFD A	4	Aug/87 10	1	117000		.15	117000
				Aug/87 10	1	340		25.00	340
	Gennaro, John A. Gennaro Investments Ltd	CABOT CAPITAL CORP	4	Aug/87 10	1	5850		25.00	5850
				Aug/87 10	1	57400		2.20	126416
CABRE EXPLORATION LTD	Gennaro, John A. Gennaro Investments Ltd	CABOT CAPITAL CORP	4	Aug/87 10	1	59700		2.20	103628
				Aug/87 10	1	114800		.15	114800
	Gennaro, John A. Gennaro Investments Ltd	CABOT CAPITAL CORP WARRANTS	4	Aug/87 10	1	119400		.15	119400
				Aug/87 10	1	119400		.15	119400
	Kay, James Douglas	CABOT CAP JR PFD A	4	Aug/87 10	1	5740		25.00	5740
				Aug/87 10	1	5970		25.00	5970
	Kay, James Douglas	CABRE EXPL LTD	5	Jul/87 10	10		5000	6.125	
				Jul/87 10	10		1000	6.625	
	Kay, James Douglas	CABRE EXPL LTD SRS A PFD	5	Jul/87 10	10		20000	7.00	
				Jul/87 10	10		1575	7.375	
	RRSP			Jul/87 78	78	6600			205229
				Aug/87 00	1				6700
CAE INDUSTRIES LTD.	Kay, James Douglas	CABRE EXPL LTD SRS A PFD	5	Aug/87 78	78		3000		---
				Aug/87 10	10		1000	5.125	
	Kay, James Douglas	CABRE EXPL LTD	5	May/87 10	10		1000	5.875	
				Jul/87 10	10		400	6.125	
	Indirect Holding			Jul/87 10	10		75	6.00	
				Jul/87 10	10		800	7.75	
	Elliot, Roy Fraser R.F.E. Ltd.	C A E INDS LTD	43	Aug/87 10	10		200	7.75	1050
				Aug/87 00	1				10376
	Elliot, Roy Fraser		37	Sep/87 00	1		100000	10.25	142364
				Sep/87 10	10				

REPORTING ISSUER	INSIDER	SECURITY	RELIN	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAE INDUSTRIES LTD Continued	Elliott, Roy Fraser	C A E INDS LTD	37	Sep/87 10			100000	10.375	6969892
	Kerr, Richard George		7	Aug/87 10		200		11.00	200
CAMPEAU CORPORATION	King, David Employee Savings Plan	CAMPEAU CORP SUB VTG	45	Sep/87 10			50159	28.375	---
				Aug/87 30 1			422	26.599	---
	Stock Purchase Plan			Sep/87 30 1		23		28.90	610
				Aug/87 00 1					575392
	King, David	CAMPEAU CORP DEB SRS A	45	Sep/87 10		\$600000			
				Sep/87 10		\$800000		103.25	\$1400000
	Tysoe, Ronald	CAMPEAU CORP SUB VTG	5	Sep/87 76		1400			
				Sep/87 76		7000			
				Sep/87 10			5500	28.375	---
	Employee Savings Plan			Sep/87 10			2900	28.25	---
	Stock Option Plan			Aug/87 30 1			422	26.60	326
				Sep/87 76 1			1400	10.375	
				Sep/87 76 1			7000	13.75	351800
	Villemaire, Roland Employee Savings Plan		5	Aug/87 30 1			422	29.5966	
				Sep/87 30 1		23		28.90	1370
	Warren, David Employee Savings Plan		5	Sep/87 10			1000	27.75	100
				Sep/87 00 1					317
	Weir, John Roy	CAMPEAU CORP DEB SRS A	4	Sep/87 97		750		26.00	1150
				Sep/87 97		\$30000		1,000.00	\$30000
	Deboer, Bruce R.	SECURITIES	7	Feb/87 00					---
	Thompson, Robert J.		7	Feb/87 00					---
	Menkes, Charles D. Charlesmark Investment Corporation	CANADA LEASE FINANGIANG	4567						
	Ferry, George	CDN GOLD RES INC	45	Sep/87 10 1		5000		7.875	1854358
				Aug/87 10			3000	1.10	
				Aug/87 10			2000	1.00	---
	Cotton, Phillip James	CDN IMP BK COMM	5	Jun/87 30		194		21.00	
				Jun/87 35		172		21.00	
				Sep/87 10		2500		22.25	
				Sep/87 10			2500	22.75	7358
	Gerstein, Bertrand	CDN IMP BK COMM WT	4	Aug/87 70		1000		17.50	3500
				Aug/87 70			500		---
	Schlack, Harold Renner Montreal Trust	CDN IMP BK COMM	5	Sep/87 10			200	22.00	---
				Sep/87 30 1		89			471
	Kacira, Niyozi	CANHORN MINING CORP	5	Jul/87 97			5000		---
				Jul/87 10			1000		---
	Deboer, Bruce R.	CANTERRA ENERGY LTD	7	Sep/87 00				5.75	---
	Thompson, Robert J.		7	Aug/87 00					1650
	Harding, Robert J.	CARENA BANCORP INC	6	Sep/87 90					3241
	Campbell, Peter J.	CDC LIFE SCIENCES INC	7	Sep/87 84		100			5000
				Nov/86 10		300		18.00	
				Aug/87 76		4400		16.00	
				Aug/87 10			500	30.375	
				Aug/87 10			4100	30.25	300
		CDC LIFE SCIENCES INC OPTION		Jun/86 96		5500			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CDC LIFE SCIENCES INC. (Continued)	Campbell, Peter J.	CDC LIFE SCIENCES INC OPTION	7	Jul/86	84	5500	4400		6600
				Aug/87	76				
CENTRAL CAPITAL CORPORATION	Wilson, Peter Wade	CDC LIFE SCIENCES INC CDC LIFE SCIENCES INC OPTION	7	Sep/87	00				250
				Sep/87	00				11000
	Crecelius, Christine H. Graham, Robert Grant	CENTRAL CAP CORP CL A SUB VTG	7	Aug/87	22	2375		15.53	2375
				Apr/87	84			23.25	1086879
Self-Directed RRSP	Hamm, Douglas J.	CENTRAL CAPITAL CORP	4	Jul/87	35	46		15.87	
				Jul/87	35			16.70	
		CENTRAL CAP CORP CL A SUB VTG		Aug/87	10	5000	5000	18.37	2395
				Aug/87	10			14.63	8000
CENTRAL TRUST COMPANY	Lenczner, Alan J.	CENTRAL CAPITAL CORP CENTRAL CAPITAL CORP OPTION	5	Aug/87	00 1				2000
				Jun/87	10			16.75	1650
	Eby, Gregory Herbert La Chaleassiere S.A.	SECURITIES C I I T INC	5	Aug/87	96	150000		15.00	250000
				May/87	00				---
CLARK PHARMACEUTICAL LABORATORIES LTD.	Chapman, Harold Marvin	COBALT PROV MINING CO LTD	3	Apr/87	99	572		13.85	800
				Apr/87	99				600836
	Cooper, Murray	CLARK PHARMACEUTICAL	45						
				Aug/87	10			1.75	
CME CAPITAL INC.	Lambert, Wooster	C M E RES INC	45	Aug/87	10			1.80	
				Aug/87	10			1.95	
	Moore, John W.	COBALT PROV MINING CO LTD	3	Sep/87	10	3000		.83	5000
				Sep/87	00				
COLECO INDUSTRIES, INC	Moore, Thomas M.	SECURITIES	45	Sep/87	00				184956
				Sep/87	00				123303
	Elson, Roger D.	COLORTECH CORP CLASS A	5	Sep/87	00				123304
				Aug/87	00				---
COLORTECH CORPORATION	Jackson, Robert John Jr.	COLORTECH CORP CLASS A	5	Sep/87	00				8000
				Sep/87	00				
	McCartney, James Cooper	COLORTECH CORP	5	Jul/87	10	13500		5.00	
				Jul/87	10			10.00	
Ogden, Don M. U. RRSP	Walsh, Martin John Brampton Development Company Ltd.	COLORTECH CORP CLASS A	5	May/87	10			3.80	
				May/87	10			3.75	
	Watkin, Gary J.	COLORTECH CORP	345	Sep/87	00				---
				Sep/87	00 1				39998
COMAPLEX RESOURCES INTERNATIONAL LTD.	Balfour, Reginald James Altawan Oil & Gas Ltd.	COMAPLEX RES INTL LTD	4	Sep/87	00 1				1050
				Jun/87	00				1000
	Kowalenko, Edward A. Savings and Stock Purchase Plan	COMINCO LTD	5	Jun/87	00 1				75000
				Jun/87	10 1			4.00	
COMINCO RESOURCES INTERNATIONAL LIMITED	Margem, Lloyd D.	COMINCO RES INTL LTD	6	Jun/87	10 1			4.51	211429
				Sep/87	00				10000
	Koroluk, Stanley Lawrence	COMINCO RES INTL LTD	6	Sep/87	10 1			6.00	
				Sep/87	10 1				21757
CONSOLIDATED PROFESSOR MINES LIMITED	Koroluk, Stanley Lawrence	COMINCO LTD	5	Feb/87	30	141		13.1349	674
				Dec/86	30 1			various	3462
		COMINCO RES INTL LTD	6	May/87	10	500		3.00	500
				May/87	10				
CONSOLIDATED PROFESSOR MINES LIMITED	Koroluk, Stanley Lawrence	CONS PROFESSOR MINES LTD	6	Sep/87	10			2.20	
				Sep/87	10				10200

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CONSOLIDATED PROFESSOR MINES LIMITED (continued)	Koroluk, Stanley Lawrence	CONS PROFESSOR MINES LTD	6	Sep/87 10	10		55	2.15	
				Sep/87 10	10		10862	2.25	---
CONSOLIDATED TVX MINING CORPORATION	Lees, C. Nigel Children wife	TVX MINING CORP	4	Sep/87 10 1	1	300		12.875	500
				Sep/87 10 1	1	200		12.875	200
CONSOLIDATED-BATHURST INC.	Turner, William Ian MacKenzie Jr. Wimtone Inc. Wimtwo Inc.	CONS BATHURST INC SER B	45	Sep/87 35	35	1057			186183
				Sep/87 35 1	1	325			51153
				Sep/87 35 1	1	11871			1865576
COUNSEL CORPORATION	Altman, Zelick L.	COUNSEL CORP	5	Aug/87 10	10	1000		11.00	6147
CRESTBROOK FOREST INDUSTRIES LTD.	Thompson, Alan George AGT Financial Corporation RESP	CRESTBROOK FOREST INDS LTD	4	Sep/87 00	00				300
				Sep/87 00 1	1				1000
				Sep/87 30 1	1		1000	26.125	---
CSA MANAGEMENT LIMITED	Horne, Stuart R. Tombill Mines Limited	CSA MGMT LTD CLASS A	4	Sep/87 00 1	1				50000
CUVIER MINES INC.	Lundrigan, John Lundrigan Consulting Service	CUVIER MINES LTD	4	Aug/87 25	25	13500			
				Aug/87 10	10	13500		.70	471500
				Sep/87 10	10	53500			---
CYBERMEDIX INC.	Beutel, Austin C. Beaunaro Inc.	CYBERMEDIX INC CLASS A	4	Aug/87 25 1	1	13500			---
				Jul/87 00 1	1				10000
D'OR VAL MINES LTD.	Smith, Lawrence Bernard Hughes, Richard W.	CYBERMEDIX INC. CL B SUB VTG	7	Sep/87 10	10	1000		8.50	2000
				Aug/87 10	10		38000	various	87778
				Aug/87 20	20	1		4200.00	4
DINNEREX NATIONAL LIMITED PARTNERSHIP	Tsampalieros, Gabriel	DINNEREX NATIONAL LIMITED UNIT	45	Aug/87 20	20				
DRUG TRADING COMPANY LIMITED	Adamson, C. N. ATM Pharmacies Ltd. Harry Wilson Drug Store Limited	DRUG TRADING CO LTD	4	Sep/87 25 1	1	180			180
				Sep/87 25 1	1		180		---
				Sep/87 00	00				300
DU PONT CANADA INC.	Osbaldeston, Gordon F.	DU PONT CDA INC CL A COM SRS	1	Sep/87 00	00				
DYLEX LIMITED	Coven, Malcolm 527556 Ontario Inc.	DYLEX LTD PART CL A PFD	4	Aug/87 10 1	1		24000	15.88	
				Aug/87 10 1	1		25000	16.00	
				Aug/87 10 1	1		31398	16.13	
EASTMAIN RESOURCES INC.	Brandy Brook Mines Ltd.	EASTMAIN RES INC	3	Aug/87 10 1	1		68	16.00	130932
				Mar/87 10	10		50000	.50	1098475
EASTMAQUE GOLD MINES LTD.	Lundin, Adolf H.	EASTMAQUE GOLD MINES LTD.	4	Aug/87 76	76	20000		4.10	1642767
ECHO BAY MINES LTD.	Simpson, Donald L.	ECHO BAY MINES LTD	7	Jul/87 84	84				---
				Sep/87 10	10	8325	16650	37.50	---
EDEN-ROC MINERAL CORP.	Lawrence, Michelle	EDEN ROC MIN CORP	4	Aug/87 10	10		17700	various	38500
ETHYL CORPORATION	Abrahamson, Barry B. Savings Plan Andrew, Lloyd B. Savings Plan	ETHYL CORP	5	Aug/87 00	00	65			37000
				Aug/87 30 1	30 1				6938
				Jul/87 30 1	30 1	268			40994
	Mitchell, Louis A. Savings Plan		5	Aug/87 30 1	30 1	164			29693

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$1	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)	Wilkins Jr. Ray Savings Plan	ETHYL CORP	5	Aug/87	30 1	139			25004
FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED	Byers, Robert	FAIRWAY AUTOMOTIVE INDS LTD	3	Aug/87	10		2000	1.25	774536
FALCON POINT RESOURCES LIMITED	Cooper, Murray	FALCON POINT RES LTD	4	Sep/87 Sep/87	99 99	2000		.55 various	1
FIRST CITY FINANCIAL CORPORATION LTD.	Bergelt, Wolfgang	FIRST CITY FINC CORP LTD CL A	5	Aug/87	10		500		---
FIRST CITY TRUST COMPANY	Belzberg, Hyman	FIRST CITY TRUST CO	4	Jul/87 Jul/87	78 78	31514	2381		31514
	Bel-Alta Holdings Ltd			Jul/87	78 1	1692			22400
	RRSP			Jul/87	78 1	22400	10564		17465
				Jul/87	78 1	17465			
	Belzberg, Samuel		4	Jul/87	78		2381		31514
	Bel-Fran Investments Ltd			Jul/87	78 1	31514	1693		22400
	RRSP			Jul/87	78 1	22400	10564		17465
				Jul/87	78 1	17465			
	Belzberg, William		4	Jul/87	78 1		1692		22399
	Bel-Cal Holdings Ltd			Jul/87	78 1	22399	563		7451
	RRSP			Jul/87	78 1	7451			
FISCAL INVESTMENTS LIMITED	Crossett, Paul Everett 696625 Ontario Inc.	FISCAL INVTS LTD	3	Sep/87 Sep/87	10 1 10 1	2450 500		7.25 7.25	2450 2100
FPI LIMITED	Crossett, Paul Everett	FISCAL INVTS LTD PFD	3	Sep/87	10	10000		.13	77091
	Hawke, John Howard	FPI LTD	47	Sep/87 Sep/87	10 25	5000	5000	20.00 20.00	5000
FRANCO-NEVADA MINING CORPORATION LIMITED	Lassonde, Pierre	FRANCO NEVADA MNG CORP	7	Sep/87	10		32000	various	330000
G.T.C. TRANSCONTINENTAL GROUP LTD.	Daigle, Maurice *	GTC TRANSCONTINENTAL LTD	7	Aug/87 Aug/87	10 10 1		1800 10000	12.00 12.00	113493 103493
GEAC COMPUTER CORPORATION LIMITED	Mamidanat Inc.	GEAC COMPUTER CORP LTD	43	Jun/87 Sep/87	10 10		10000 100000	2.82 2.05	1408923
GEDDES RESOURCES LIMITED	Isserstedt, Robert Kurt	GEDDES RES LTD	453	Sep/87	76	150000		.75	422439
GENERAL PUBLIC UTILITIES CORPORATION	Webster, Geddes Murray	GENERAL PUB UTILS CORP	5	Sep/87	00 1				1214
	Graham, John G.			Sep/87	00 1				300
	Account Northstar Brokerage as Trustee for Self Directed IRA			Sep/87	00 1				868
	Wife & Sons			Sep/87	00 1				
GENERAL TRUSTCO OF CANADA INC.	Cazavan, Marcel	GENERAL TRUSTCO OF CDN INC	45	Sep/87	84	23388			46776
	Dumont, Jacques		5	Sep/87 Sep/87	22 84	400	300	12.00	500 ---
	Haddock, Colin Rudyward G.		5	Sep/87	84	3973			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GENERAL TRUSTCO OF CANADA INC. (Continued)	Haddock, Colin Rudyard G	GENERAL TRUSTCO OF CDN INC	5	Sep/87 10			1987	12.00	5959
	Industrial-Alliance Life Insurance Company		3	Sep/87 22		10594925		12.00	21906043
	Lachapelle, Roger		6	Jun/87 84		200			400
GEODOME RESOURCES LIMITED	Taylor, Vernon F. III	GEODOME RES LTD	45	Sep/87 10 Sep/87 10			3000 5000	3 13/16 3 13/16	309500
	Millar, Chester F.	GLAMIS GOLD LTD	453	Jun/87 10 Sep/87 10			57100 100	9 1/4 9 1/4	1474968
GLEN AUDEN RESOURCES LIMITED	Armstrong, Robert J	GLEN AUDEN RES LTD	5	Aug/87 97 Aug/87 97		7071	10000	various .70	57071
GODERICH ELEVATORS LIMITED	Parsons, George Graham Profit Sharing Plan	GODERICH ELEVATORS LTD	45	Sep/87 10 1		26		27.50	3804
GOLDEN TERRACE RESOURCE CORPORATION	Holmes, Peter W	GOLDEN TERRACE RES CORP	4	May/87 70 May/87 10 May/87 10 Jul/87 10 Jul/87 10		20000	25000 10006 5000 1000	various various various .29 .29	
				Jul/87 76		84000		33.66	
				Aug/87 10		20000	33728	various	228366
				Mar/87 70			20000	.35	
				Mar/87 10				.10	---
GOLDTECK MINES LIMITED	Guminski, Christiane	GOLDTECK MINES LTD CL B UNITS	8	Sep/87 00 Sep/87 00		2000		1.50	2000 50000
	Guminski, J.A.	GOLDTECK MINES LTD CL B SHARES	5	Sep/87 00 Sep/87 00					5000 4000
	McCarthy Securities in Trust	GOLDTECK MINES LTD CL B UNITS GOLDTECK MINES LTD CL B SHARES		Sep/87 00 1					50000
GREAT LAKES GROUP INC.	Allan, Ralph Thomas M. 552762 Ontario Ltd.	GREAT LAKES GROUP INC	4	Aug/87 00 1					1500
	Sereny, John Thomas	GREEN FOREST LUMBER SUB VTG SH	345	Sep/87 10 Sep/87 99		7200		various	301200 2626000
GREYHOUND COMPUTER OF CANADA LTD.	Beaule, Marc	GREEN FOREST MUL VTG SH	5	Jun/87 00 Jun/87 10			2000	8.50	2000 ---
	Eby, Gregory Herbert	GREYHOUND COMPUTER CDA LTD		Jun/87 00					---
GUARANTY TRUST COMPANY OF CANADA	Eby, Gregory Herbert	SECURITIES	7	Jun/87 00					---
	Lenczner, Alan J.	GUARANTY TRUST CO OF CDA	46	Jul/87 00					250
GUARDIAN CAPITAL GROUP LIMITED	Eby, Gregory Herbert	SECURITIES	7	Jun/87 00					---
	Short, Norman J Cap-Man Limited	GUARDIAN CAPITAL GRP LTD CL A	45	Sep/84 10 1 Aug/86 84 1		560000	60000	7 3/4	500000
HALEY INDUSTRIES LIMITED	Barr, Brian W. Brian Barr Holdings Ltd	HALEY INDS LTD	4	Sep/87 10 1 Sep/87 10 1		249200 150000		7.00 7.25	425200
	Brooks, J. D'Arcy		4	Sep/87 10		500		7.00	2500
	Kedrosky, Gregory Joseph		4	Sep/87 10		5000		7.00	11000
	McNeill, William J.		5	Sep/87 10		1000		7.00	1000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HALEY INDUSTRIES LIMITED (Continued)	McRae, Ronald Howard Owned Jointly	HALEY INDS LTD	4	Sep/87	10 1	10000		7.00	20000
HAMMOND MANUFACTURING COMPANY LIMITED	Hammond, Robert Frederick	HAMMOND MANUFACTURING CLASS A	5	Sep/87	10	2900		4.90	141237
HARDIMAN BAY RESOURCES INC.	Ogden, Michael	HARDIMAN BAY RES INC.	4	Jul/87	00				1
HAYES RESOURCES INC	Horne, Stuart R. Tomhill Mines Limited	HAYES RES INC	4	Sep/87	10 1		596000	various	626883
HEES INTERNATIONAL CORPORATION	Casgrain, Timothy W.	HEES INTL CORP	5	Sep/87	10	10000		21.60	404113
	Chang, Jo-Anne		5	Sep/87	10	52500		21.60	75000
	Myhal, George E.		5	Sep/87	10	10000		21.60	193150
	Price, Timothy R.		4	Sep/87	10	10000		21.60	1369750
	Rubin, Anthony		5	Sep/87	10	5000		21.60	50450
	Sardachuk, Grant E		5	Sep/87	10	52500		21.60	75000
	Walt, Manfred J.		5	Sep/87	10	10000		21.60	319000
HIGHLAND CROW RESOURCES LTD.	Bilheimer, Earl Lee	HIGHLAND CROW RES LTD	4	Sep/87	76	5000	5000	5.00	---
				Sep/87	10		5000		---
				Sep/87	99				---
				Sep/87	99	5000			
HIGHWOOD RESOURCES LTD.	Trueman, David L.	HIGHWOOD RES LTD	5	Jul/87	99		2000	7 3/8	9240
IMASCO LIMITED	Ackman, Roger S.	IMASCO LTD	5	Sep/87	10		2000	35.00	16114
INDAL LIMITED	RTZ Corporation Plc, The Rallip Canada Limited	INDAL LTD	3	Sep/87	99 1	139000		various	30172912
				Sep/87	10 1	144000			
	Selley, P. G. P.G. Selley Pension Fund		45						
				Sep/87	10 1	300		12.250	
				Sep/87	10 1	300		12.375	1200
INSULITE EXPLORATIONS INC.	Gemmell, James Welshe	INSULITE EXPL INC WTS INSULITE EXPL INC PREF	3	Sep/87	85		150000	.001	---
				Sep/87	85		500000	.001	500000
				Sep/87	20	500000			
INTER-CITY GAS CORPORATION	Beenham, Charles Roy	INTER CITY GAS CORP	5	Sep/87	10		700	18.25	17500
				Sep/87	10		14300	18.125	
	Eby, Gregory H.	SECURITIES	7	May/87	00			---	---
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	Inter-Provincial Factors Limited	INTER PROVINCE DIVERSIFIED	3	Sep/87	10	200		4.75	
				Sep/87	10	500		4.50	145200
INTERNATIONAL CORONA RESOURCES LTD	Royex Gold Mining Corporation	INTL CORONA RES LTD	3	Aug/87	70	292352		9.50	4418933
		INTL CORONA RES LTD 1987 WTS		Aug/87	70		292352	9.50	---
INTERNATIONAL INTERLAKE INDUSTRIES INC.	Phillips, Glen A.	INTL INTERLAKE INDS INC	45	Sep/87	10		300	2.60	611
				Sep/87	10		20	2.55	
INTERNATIONAL LARDER MINERALS INC.	Bonhomme, Jean-Claude Bonclau Holdings Inc.	INTERNATIONAL LARDER MIN INC	4	Apr/87	00 1				250000
INTERNATIONAL POLARIS ENERGY CORPORATION	Drayton, Richard L.B. * RRSP	INTL POLARIS ENERGY CORP	4	Sep/87	10 1	45000		.16	95000

REPORTING ISSUER	INSIDER	SECURITY	REL N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
IU INTERNATIONAL CORPORATION	Watrop, William H	I U INTL CORP	45	Aug/87 25		32			10032
JASCAN RESOURCES INC.	McCloskey, Richard Duncan Rock Realty and Investments Ltd.	JASCAN RES INC	45	Sep/87 10			6000	various	195583
				Sep/87 10			3200	various	5000
JOHN LABATT LIMITED	Bradley, Edward G	JOHN LABATT LTD	5	Sep/87 10			200	26.50	8300
				Sep/87 10			1000	26.50	8300
	Colquhoun, Hugh M.		7	Jul/87 30		800		13.495	800
	Faccia, Leonard		7	Jul/87 30		80		13.495	80
	Fliss, Ronald P.		7	Sep/87 30		400		13.495	500
	Gendron, Benoit R.		8	Jun/87 00					342
	Hobbins, Jeremy P.E.		8	Sep/87 10			200	28.625	500
	McLeod, J. Roderick		7	Jul/87 30		100		13.495	100
	Meier, Paul L. Executive Share Option Plan 1986		5	Jul/87 00					1010
				Jul/87 00 1					5000
	Rosenthal, Kenneth		7	Sep/87 10		1000		20.32	2200
KNEE HILL ENERGY CANADA LTD	Taylor, James Allan RRSP	KNEE HILL ENERGY CDN LTD	5	Sep/87 10			5000	1.45	76209
				Aug/87 99 1		564		.50	20444
LAC MINERALS LTD	Allen, Peter A.	LAC MINERALS LTD	5	Sep/87 84		2349292			3523938
	Fortin, Paul		4	Sep/87 84		5800			8700
	Francisco, Rolando C		5	Sep/87 84		3804			5406
	Gibbs, James M.		5	Sep/87 84		856			1284
	Hamilton, Ian T. H.		5	Sep/87 84		33968			50952
	Rodrigues, Hazel L.		5	Sep/87 84		5014			7521
	Rutetzki, Harry E.		45	Sep/87 84		15518			23277
	Sheehan, Dennis G. Son		5	Sep/87 84		832030			1248045
				Sep/87 84 1		800			1200
	Smith, Richard Price Children RRSP		4	Sep/87 84		31378			17067
				Sep/87 84 1		496			744
				Sep/87 84 1		11260			21380
LACANA MINING CORPORATION	Baker, Neil W.	LACANA MINING CORP	4	Jun/87 00					131706
LAURENTIAN GROUP CORPORATION, THE	Droiet, Gaetan	LAURENTIAN GRP PREF CL 3 SR 1	5	Aug/87 20		400		25.00	400
	Hunter, Cecil R.		8	Aug/87 30		700		25.00	700
	Johnson, Gordon H.	LAURENTIAN GROUP CORP CL B	7	Aug/87 10			200	5.13	---
	Switzer, John Douglas	LAURENTIAN GROUP PREF SER I	8	Aug/87 30		800		25.00	800
LE GROUPE VIDEOTRON LTEE	Montminy, Harold	LE GROUPE VIDEOTRON SUB-VTG	5	Sep/87 10		1000		14 7/8	5987
LEVESQUE, BEAUBIEN AND COMPANY, INC.	De Montigny, Jean-Pierre Indirect Holdings	LEVESQUE BEAUBIEN & CO CLASS A	7	Aug/87 10 1			1000	8.125	1250
	Halde, Jean-Rene		7	Sep/87 00					500
LCS DATA PROCESSING CONSULTANTS INC.	Gauthier, Andre	LCS DATA PROCESSING CLASS A	7	Jul/87 10		100		3.25	1300

REPORTING ISSUER	INSIDER	SECURITY	RELIN	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LGS DATA PROCESSING CONSULTANTS INC. (Continued)	Gauthier, Andre 115525 Canada Inc.	LGS DATA PROCESSING CLASS A	7	Aug/87 10 1 Aug/87 10 1 Sep/87 10 1		6700 5700 5600		various various various	18500
LOH'S SINFULLY GOOD ICE CREAM & COOKIES INC.	Gauthier, Andre	LGS DATA PROCESSING B MUL VTG	7	Jul/87 97					800
	Loh, James C. K.	LOH'S ICE CREAM & COOKIES INC	4	Aug/87 10 Aug/87 97			20000 1500	.30 .32	135389
LUCAS GOLD RESOURCES CORP.	Greenberg, Samuel	LUCAS GOLD RES CORP	43	Jun/87 76 Jun/87 20		25000		.81 various	337501
	Wilton, Gordon R. *		453	Jun/87 76 Jun/87 20		25000		.81 various	337501
M-CORP INC.	Morrisette, Pierre L.	M CORP INC	4	Aug/87 00					1000
MACLEAN HUNTER LIMITED	Maclean Hunter Limited	MACLEAN HUNTER LTD CLASS X	1	Aug/87 20		62687		22.6528	15841009
	Simmie, Monica Frances		5	Aug/87 30		1		22.6528	2465
MACMILLAN BLOEDEL LIMITED	Bauer, Joseph C. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Aug/87 25		200			7817
	Sr. Mgmt Share Purchase Plan			Aug/87 25 1			200		131
	Glass, T. D. Employee Share Purchase Plan		5	Aug/87 25 Aug/87 23 1 Aug/87 10 1		167 50		23.950 21.797	4816 950 51
	Miller, J. L. Employee Share Purchase Plan		4	Aug/87 10 1		52		21.797	767
	Perkins, C. F. Employee Share Purchase Plan		5	Aug/87 10 1		18		21.797	100
	Radney, J. S. Employee Share Purchase Plan		5	Aug/87 10 1		42		21.797	5324
MANNVILLE OIL & GAS LTD.	Shorter, W. W. Sr. Mgmt. Shr Pchse Plan		45	Aug/87 10 Aug/87 10 1		2393	4696	22.125	1011 2395
	Wheaton, Donald Harold	MANNVILLE OIL & GAS LTD	43	May/87 20 Jun/87 20		50000	200 100	3.50 3.50	551486
MARK RESOURCES INC.	Renner, Theodore H.	MARK RES INC OPTION	45	Sep/87 76 Sep/87 76 Sep/87 10		50000	50000	8.50 8.50 various	150000
MASCOT GOLD MINES LIMITED	Leathley, Gil	MASCOT GOLD MINES LTD	5	Aug/87 76 Aug/87 10 Aug/87 76 Aug/87 96		16500 16500 30000		9.625 various 9.625 18.00	--- 63500
	Saxton, Paul F.	MASCOT GOLD MINES LTD	5	Aug/87 76		7000		2.00	16975
MCADAM RESOURCES INC.	Manderstrom, William A	MCADAM RES INC		Aug/87 10 Aug/87 10		1100 900		2.81 2.85	6000
MCDONALD'S CORPORATION	Duval, James P. Kaplan, Noel	MCDONALD'S CORP	5 5	Aug/87 50 Aug/87 76		5877	1445	various	11885 18109

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MCDONALD'S CORPORATION (Continued)	Miessler, Ronald W.	MCDONALD'S CORP	5	Sep/87 76		7329		various	7329
	Newman, Gerald		45	Aug/87 76		22534		various	23869
	Nicpon, Stanely T.		5	Aug/87 76		3916		various	8706
MDS HEALTH GROUP LIMITED	MDS Deferred Profit Sharing Plan Tronbar & Co.	M D S HEALTH GRP CL A	3	Aug/87 10 1 Aug/87 10 1			486 3	24.75 23.75	1061772 40440
MERIDIAN TECHNOLOGIES INC.	Arn, Robert M. Share Purchase Plans	MERIDIAN TECH INC	5	May/87 96 1		25000			95000
	Griffin, Scott	MERIDIAN TECH INC OPTIONS	45	May/87 96		225000			326667
	Marshall, Donald S.		45	May/87 96		100000			180000
MICC INVESTMENTS LIMITED	Eby, Gregory H.	SECURITIES	7	May/87 00					---
MOBIL CORPORATION	Banker's Trust Company	MOBIL CORP	45	Aug/87 30		19			86523
	Hoennmans, Paul J. Hoennmans, Rhoda J.		4	Aug/87 10 1			200		2350
	Schmertzt, Herbert		4	Aug/87 10 Aug/87 10			2200 800	51.75 51.875	1155
	Tavoulareas, William P.		45	Aug/87 76		79307		55.00	149407
MOFFAT COMMUNICATIONS LIMITED	Brazzell, Gary T.	MOFFAT COMMUNICATIONS LTD	45	Aug/87 10			2000	17.00	1000
MOLI ENERGY LIMITED	Beitz, David L. Shadow Investments	MOLI ENERGY LTD WTS	5	Sep/87 10 1		1000		1.10	1000
MONARCH INVESTMENTS LIMITED	Standard Life Assurance Company, The Royal Trust Corporation Of Canada	MONARCH INVTS LTD	3						
MONETA PORCUPINE MINES INC.	Gryba, Charles M.	MONETA PORCUPINE RES LTD	45	Aug/87 75 1		139301		25.00	992111
MORTGAGE INSURANCE COMPANY OF CANADA, THE	Eby, Gregory H.	SECURITIES	7	Aug/87 00					182800
NASHUA CORPORATION	Clough, Charles Elmer	NASHUA CORP	4	May/87 00					---
NATIONAL BANK OF CANADA	Santos, Humberto	NATIONAL BANK OF CANADA	5	Aug/87 10		16988		Various	46688
NATIONAL BUSINESS SYSTEMS INC.	Kelly, Joseph 123939 Canada Inc.	NTL BUSINESS SYSTEMS INC	8	Sep/87 10		1000		14.00	7766
	Tari, Joseph 123939 Canada Inc.		8	Aug/87 10 1			5000	various	33744
NATIONAL SEA PRODUCTS LIMITED	Pitman, Malcolm L.	NTL SEA PRODUCTS LTD	5	Aug/87 10 1			5000	various	33744
		NTL SEA PRODUCTS LTD NON-VTG		Aug/87 10 Aug/87 10			1000 900	23.25 22.50	1200 ---
NEW GOLDEN SCEPTRE MINERALS LTD	Hughes, Richard W.	NEW GOLDEN SCEPTRE	45	Jul/87 10			12000	Various	28375
NEW GOLIATH MINERALS LTD.	Hughes, Richard W.	NEW GOLIATH MINERALS	45	Jul/87 10			16000	Various	16250
NIM RESOURCE - 1987 AND COMPANY LIMITED PARTNERSHIP	Ellis, Alfred John	NIM RES 1987 & CO LTD UNITS	45	Aug/87 00					1000
	MacDonald, Alexander John		45	Aug/87 00					4000

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NIM RESOURCE - 1987 AND COMPANY LIMITED PARTNERSHIP (Continued)	McVicar, Barry Marshall	NIM RES 1987 & CO LTD UNITS	4	Aug/87	00				500
	Milburn, Dennis W.	SECURITIES	7	Jul/87	00				---
	NIM Management Ltd.	NIM RES 1987 & CO LTD UNITS	1	Aug/87	00				5000
	Topley, Sally	SECURITIES	5	Aug/87	00				100
NORAMCO MINING CORPORATION	Wilder, William Price	SECURITIES	4	Jul/87	00				---
	Innes, Daniel Grant White Chip Resources	NORAMCO MINING CORP	45	Sep/87	00				37595
				Sep/87	00 1				91581
	Innes, Daniel Grant White Chip Resources	NORAMCO MINING CORP WARRANTS	45	Sep/87	00				18797
NORANDA FOREST INC.				Sep/87	00 1				45790
	Matthews, William H.	NORANDA FOREST INC COMMON	5	Jul/87	00				500
	O'Briain, Niall P.		7	Jul/87	00				200
	Barbour, Wilson J.	NORANDA INC CONV PFD SRS C	5	Sep/87	10		1000	42.00	---
NORANDA INC.	Hendrick, Keith Coleman	NORANDA INC	5	Sep/87	10		500	34.375	27114
	Mitchell, David Edward		4	Sep/87	10		1000	34.375	2100
	Perron, Jean Alridan Inc.	NORMICK PERRON 2ND PFD SRS A	453	Sep/87	78 1		37500		---
		NORMICK PERRON CLASS A		Sep/87	78 1	56250			1109862
NORMICK PERRON, INC.		NORMICK PERRON CLASS B		Sep/87	78 1	56250			1277000
	Perron, P. Michel Holding Norep Inc	NORMICK PERRON 2ND PFD SRS A	453	Sep/87	78 1		344289		---
	Somiper Inc.			Sep/87	78 1		7117		---
	Holding Norep Inc	NORMICK PERRON CLASS A		Sep/87	78 1	516433			2506306
NORTH AMERICAN RARE METALS LIMITED	Somiper Inc.	NORMICK PERRON CLASS B		Sep/87	78 1	10675			10675
	Holding Norep Inc			Sep/87	78 1	516433			2758845
	Somiper Inc.			Sep/87	78 1	10675			10675
	Tough, Sherman	NORTH AMER RARE METALS LTD	4	Aug/87	10		14000	Various	106065
NORTHERN TELECOM LIMITED	Northern Telecom Limited	NORTHERN TELECOM LTD	1	Aug/87	87	62000		Various	---
				Aug/87	87		62000	Various	---
	Letts, Arthur John	NORTHWEST DIGITAL LTD COMMON	45	Jul/87	00				141983
	Turner, Hubert	NORTHWEST DRUG CO	45	Jun/87	10	402		6.97	
NOVA CORPORATION OF ALBERTA				Jul/87	10	390		7.17	16779
	Simpson, Bruce Wayne	NOVA, ALBERTA CORP CL A	5	Sep/87	76	40000	40000	10.75	---
		NOVA, ALBERTA CORP OPTION		Sep/87	76	40000	40000	7.00	235000
				Sep/87	96				
NOVERCO INC.	Aubin, Denis	NOVERCO INC	5	Feb/87	30	35		13.27	
				Mar/87	30	53		13.50	
				Apr/87	30	52		13.57	
				May/87	30	55		13.42	
NUMAC OIL & GAS LTD.				Jun/87	30	62		13.15	
				Jul/87	10	2100		Various	4207
	Enfield Corporation Limited, The	NUMAC OIL & GAS LTD	3	Sep/87	00				7430000
		NUMAC OIL & GAS LTD 7% CV DEBS		Sep/87	00				\$10000
Union Enterprises Ltd. Union Shield Resources Ltd.		NUMAC OIL & GAS LTD		Sep/87	20 1		5655000	11.00	---

REPORTING SUBJ	INSIDER	SECURITY	REL N	TRANS DATE	TIME	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
OCCIDENTAL PETROLEUM CORPORATION	Stewart, Charles E. Savings Plan Stock Purchase Plan	OCCIDENTAL PETE CORP	5	Sep/87 00 1					2456
				Sep/87 00 1					2618
OMEGA HYDROCARBONS LTD	Patey, George E.	OMEGA HYDROCARBONS LTD	5	Sep/87 10		5000		8.00	20000
ONYX PETROLEUM EXPLORATION COMPANY LIMITED	Waisanen, Lolie Danesmill Investments Limited	ONYX PETE EXPL LTD	4	Aug/87 10 1			1000	5.125	2700
PACIFIC AQUA FOODS LTD.	Bell, William F.	PACIFIC AQUA FOODS LTD.	4	Sep/87 10		200		2.60	---
PACIFIC NORTHERN GAS LTD	Brown, William C.	PACIFIC NORTHERN GAS LTD CL A	4	Jul/87 10		500		24.50	500
PACIFIC TRANS-OCEAN RESOURCES LTD	McKinders, Harry A. McKinders, Clarke McKinders, Parks McKinders, Fung, Blais & Land McKinders Komarnicki	PACIFIC TRANS-OCEAN RES LTD		Sep/87 00					26350
				Sep/87 00 1					900200
				Sep/87 00 1					548900
				Sep/87 00 1					740200
				Sep/87 00 1					183900
PARAMOUNT RESOURCES LTD	Monachello, David A.	PARAMOUNT RES LTD	5	Aug/87 00					4000
PEGA CAPITAL RESOURCES LTD.	Wylie, Bernhard M. Ruffolo, Francesco	PEGA CAPITAL RES LTD	5	Sep/87 76		6000		4.50	10124
				Aug/87 00				.87	5000
				Aug/87 96		100000		.54	
				Aug/87 10		2000		.79	
				Aug/87 10		3000		.78	225000
PETROCO OF TEXAS, INC	Kalas, Lawrence Victor Street	PETROCO OF TEXAS INC	45	Sep/87 00					97250
				Sep/87 00 1					13500
PINNACLE RESOURCES LTD.	Threshold Development Company	PETROCO OF TEXAS INC. WTS	3	Aug/87 20			900000	.55	
				Aug/87 20				.55	144411
				Aug/87 20					2700000
PIONEER LIFECO INC.	Purnbull, Gregory G Moss Lawson & Co. Ltd.	PINNACLE RES LTD	5	Sep/87 00 1					5000
PLEXUS RESOURCES CORPORATION	Cefey, Albert W NADCO Mortgage & Loan Company Ltd. Titus Developments Limited	PIONEER LIFECO INC	4	Sep/87 10 1		10000		2.80	10000
				Sep/87 10 1		15000		2.80	15000
				Jun/87 00					5000
POLYMER INTERNATIONAL (N.S.) INCORPORATE	Townsend, Kenneth Randall Son	PLEXUS RES CORP	45	Oct/86 00 1					100
POWER EXPLORATIONS INC.	Townsend, Kenneth Randall	PLEXUS RES CORP WT (DLTD)	45	Jul/87 00					4189
PRECAMBRIAN SHIELD RESOURCES LIMITED	Leyland, George H.	POLYMER INT (N.S.) INC COMM POLYMER INTERNATIONAL OPTION		Jun/87 00					1500
				Jun/87 00					7000
PROVIGO INC	Cairns, Ronald Williams	POWER EXPLS INC	4	Sep/87 10		10000		1.20	10000
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Renner, Theodore H.	PRECAMBRIAN SHIELD RES LTD	45	Sep/87 10		400		3.45	
				Sep/87 10		1100		3.50	2500
				Sep/87 10		1000		3.50	
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Gagne, Reynald	PROVIGO INC	7	Sep/87 10			1000	11 1/6	1846
				Sep/87 10			534	10.625	534
				Jul/87 84					

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PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED (Continued)		PUBLIC SERVICE ENT GRP INC	4						
	Dunphy, T. J. Dermot			Jul/87	35	1434			5721
	Ferguson, Robert R. Jr.		4	Jul/87	84	135			703
	Ferland, E. James		45	Jul/87	30	47		25.531	2957
	Lerner, Irwin		4	Jul/87	84	321			1525
	Marfuggl, William E. Daughter Jointly with Wife		4	Jul/87	84 1	12			48
				Jul/87	84 1	105			555
				Jul/87	84 1	158			366
				Jul/87	84 1	53			420
	Wife Custodian for Grandsou			Jul/87	84 1	111			8271
	Morris, Everett L.		45	Aug/87	30	47		25.531	2142
	Pfaltz, Marilyn M.		4	Jul/87	84	714			1536
	Pitney, James C.		4	Jul/87	84	446			2072
	Rizzi, Louis L.		5	Aug/87	30	15		25.531	9133
	Smith, Robert I. Wife		4	Jul/87	84	428			4500
				Jul/87	84 1	1500			10567
	Sonn, Harold W.		4	Jul/87	84	3522			874
	Stys, Rudolph D.		5	Jul/87	30	7		25.531	---
PURE GOLD RESOURCES INC.	McDonald, Richard A.B. Noramco Capital Corp.	PURE GOLD RES INC.	34	Apr/87	97 1		1288921		---
QUINTERRA RESOURCES INC.	McDonald, Richard A.B. Noramco Trading	QUINTERRA RES INC	3	Apr/87	97 1		716356		---
REDPATH INDUSTRIES LIMITED	McCluggage, Robert D. National Trust	REDPATH INDS LTD	8	Sep/87	30 1		340	11.12	70
RENAISSANCE ENERGY LTD.	Greene, Ronald Gordon	RENAISSANCE ENERGY LTD	45	Sep/87	10		6400	30.00	296092
				Sep/87	10		23600	29.75	
	Paget, James Robert		45	Sep/87	10	30000	21200	8.78	21871
				Sep/87	10			30.00	913
	Wierzba, Grant P.		5	Sep/87	10		1000	29.00	
ROCKWELL INTERNATIONAL CORPORATION	Campobasso, Thomas A.	ROCKWELL INTL CORP CLASS A	5	Sep/87	00				2000
		ROCKWELL INT COMMON STK PAR \$1		Sep/87	00				2000
ROYAL BANK OF CANADA THE	Fan, Vincent C. W.	ROYAL BK CDA	58	Sep/87	10	400		32 5/8	800
	Merriam, John		5	Feb/87	10	17		34.71	
				May/87	10	18		31.02	
				Aug/87	10	18		33.71	
				Sep/87	10		200	33.63	1034
	Squires, William D.		5	May/87	35	4		31.0175	270
				Aug/87	35	3		35.4875	
	Walker, James M.		5	Feb/87	10	20		34.7106	
				May/87	10	23		34.7106	
				Aug/87	10	21		33.7131	
				Aug/87	10		448	35.75	1290
				Aug/87	10		7	33.75	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYAL LEPAGE LIMITED	Titgemeyer, W E	ROYAL LEPAGE LTD COMMON	2	Sep/87 10	10		600	11.13	2187
ROYAL TRUSTCO LIMITED	Dunlop, David Whitson Scott Children	ROYAL TRUSTCO LTD CL A COM	5	Sep/87 10 Sep/87 10 1	100 100			16.00 16.00	1700 2000
SCARBORO RESOURCES LIMITED	Horne, Stuart R Tomhill Mines Limited	SCARBORO RES LTD	4	Aug/87 00 1					3217597
SCINTILORE EXPLORATIONS LIMITED	Newlore Investments Ltd.	SCINTILORE EXPL LTD	3	Sep/87 10	10		2000	4.05	75084
SEABRIGHT EXPLORATIONS INC.	Amirault, Joan	SEABRIGHT EXPLS INC	6	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10	1100 4100 1000			4.18 4.35 4.31 4.25	
SEARS CANADA INC.	Visosky, Leslie	SEARS CANADA INC	5	Jun/87 10 Sep/87 10			4400 10	11 5/8 11.50	11500 900
SHAW CABLESYSTEMS LTD.	Elliot, Robert Andrew	SHAW CABLESYSTEMS CL B CONV	5	Sep/87 10 Sep/87 10 Sep/87 10			1000 600 400	26.375 26.50 26.50	
	Griffiths, Anthony Frear 442769 Ontario Limited	SHAW CABLESYSTEMS CL A CONV SHAW CABLESYSTEMS CL B CONV	4	Sep/87 30 Sep/87 30 Sep/87 30 1			2700 2400 950	9.00 9.125 9.125	2800 200 1603
	Shaw, Leslie Earl CATV Limited		435	Sep/87 90 1		78014		18.00	78014
SHAW INDUSTRIES LTD.	Griffiths, Anthony Frear Shaw Holdings Limited CATV Limited	SHAW INDS LTD	4	Sep/87 30 Sep/87 25 Sep/87 25 1		1275 104000 104000		11.75 12.00 12.00	1125 74667 104000
	Shaw, Leslie Earl		435	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 25 1 Sep/87 25 1		1500 2200 200 200 200 1100 104000		11.75 11.75 11.75 11.75 11.75 12.00 12.00	
SHL SYSTEMHOUSE INC.	Bart, Andrew	SHL SYSTEMHOUSE INC	5	Sep/87 99			104000	12.00	6081
SIKAMAN GOLD RESOURCES LTD.	Griffis, Arthur Thomas Scott Griffis (In Trust)	SIKAMAN GOLD RES LTD	457						
SILVER BAR MINES LIMITED	Oberle, Kenneth John	SILVER BAR MINES LTD	4	Sep/87 10 1			300	6.75	200
SILVERTON RESOURCES LTD	Sussman, S. Donald	SILVERTON RES LTD	4	Sep/87 10 Sep/87 10 Sep/87 10		4500 10800 17800 19000		various various 2.25 2.25 2.25	10400 314170
SONARTEC NORTH AMERICA INC.	Garratt, Philip	SONARTEC NORTH AMERICA INC	453	Aug/87 10 Aug/87 10 Aug/87 10 Aug/87 10 Aug/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		1000 400 500 500 1000 5100 500 5000	500	3.25 3.05 3.20 3.10 3.00 various various various 3.60 3.50 3.65	

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SONARTEC NORTH AMERICA INC. (Continued)	Garratt, Philip	SONARTEC NORTH AMERICA INC	453	Sep/87 10 Sep/87 10	10	7300	4000	various various	553050
SYNEX INTERNATIONAL INC	Leigh, Frederic W.R. FWR Leigh Management Corp	SYNEX INTL INC	4	Aug/87 10 Aug/87 10 Aug/87 10 Aug/87 10	10 10 1 1	4000 2200	6000 29900	various various various	27300 133150
T C C. BEVERAGES LTD.	Coca-Cola Ltd.	T. C. C. BEVERAGES LTD COMMON SH	3	Sep/87 00	00				19600000
TRILLIUM TELEPHONE SYSTEMS INC	Griffiths, Anthony Frear	TRILLIUM TELEPHONE SYS INC	4	Sep/87 30	30		2650	3.30	2350
TRIZEC CORPORATION LTD.	Lawrie, Margaret S.	TRIZEC CORP LTD CLASS A TRIZEC CORP LTD CLASS B	58	Jul/87 76 Jul/87 76	76 76	300 300			330 330
UNION ENTERPRISES LTD.	Bergsma, John	SECURITIES	7	Sep/87 00	00				---
WATSON LAKE MINES LIMITED	Hodge, Henry (Harry) Joseph	WATSON LAKE MINES LTD	4	Aug/87 10	10		5000	.40	40733
WESTERN RESOURCES MINERALS LIMITED	Allison, Albert	WESTERN RES MINERALS LTD	3	Sep/87 10	10		12000	various	71125
ZAHAVY MINES LIMITED	Donato, Andrew A.	ZAHAVY MINES LTD	45	Sep/87 76 Sep/87 10	76 10	20000	10000	.90 5.25	30000
	Lewis, Alfred J.		45	Sep/87 76 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10	76 10 10 10 10	75000	9000 400 5000 2000	1.40 4.65 5.25 5.00 5.50	419343
	Lewis, Ruby Gwendolyn		5	Sep/87 10 Sep/87 10 Sep/87 76	10 10 76	10000	2000 2000	5.25 5.375 1.40	49800
	Lewis, Sandra		4	Sep/87 76	76	10000		1.40	45000
	Noramco Mining Corporation Noramco Trading		3	Aug/87 10 1	10 1	26900		various	145500

REPORT UNDER SECTION 113 OF THE ACT

MANAGER OR ANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
I.G. Investment Management Ltd.	- - -	Sept 1, 1987	- - - - -

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE \$	AMOUNT
Sep. 23, 1987	Michael D. DeRosa	EXETER RESOURCES CORP. COMMON SHARES	150,000	1,000,000 share(s)
Sep. 15, 1987	Names withheld per Section E. of Policy No. 6.1	724453 ONTARIO LTD. COMMON SHARES	300,000	30 share(s)
Sep. 15, 1987	16 Purchasers	732157 ONTARIO INC. COMMON SHARES	1,517,500	6,070,000 share(s)
Sep. 17, 1987	25 Purchasers	BALFOUR CHANNEL RESOURCES INC. UNITS	570,000	1,425,001 unit(s)
Aug. 11, 1987	CMP 1987 Resource Partnership and Company Limited	BATTLE MOUNTAIN GOLD COMPANY CLASS A SHARES	500,000	4,368 share(s)
Sep. 24, 1987	14 Purchasers	BYRDSON GROUP INC. CLASS A PREFERENCE SHARES	3,300,000	3,300,000 share(s)
Jul. 24, 1987	C.E.F. (1987) Mineral Exploration and Company Limited Partnership	CANDOL DEVELOPMENTS LTD. FLOW-THROUGH COMMON SHARES	3,000,000	1,983,471 share(s)
Sep. 25, 1987	James F. Kay	CME CAPITAL INC. CLASS A	805,000	1,150,000 share(s)
Sep. 17, 1987	5 Purchasers	COASTLAND WOOD INDUSTRIES LTD. UNITS	4,950,000	1,650,000 unit(s)
Sep. 25, 1987	Gornitzki, Thompson & Little Company Limited	CONSOLIDATED REXSPAR MINERALS & CHEMICALS LIMITED COMMON SHARES	600,000	6,000,000 share(s)
Sep. 02, 1987	Quebec Cobalt and Exploration Limited	CONSOLIDATED THOMPSON-LUNDMARK GOLD MINES LIMITED COMMON SHARES	435,000	300,000 share(s)
Aug. 27, 1987	Highland Crow Resources Ltd.	D'OR VAL MINES LTD. COMMON SHARES	550,000	125,00 share(s)
Sep. 25, 1987	ISA Pacific Gold Fund	DURATION MINES LTD. COMMON SHARES	190,000	100,000 share(s)
Sep. 24, 1987	5 Purchasers	GATEFORD RESOURCES INC. UNITS	900,000	1,200,000 unit(s)
Sep. 18, 1987	728632 Ontario Inc.	GIANT YELLOWKNIFE MINES LIMITED COMMON SHARES	39,550,000	1,400,000 share(s)
Sep. 22, 1987	Golden Day Explorations and Company, Limited Partnership	HIGHLAND-CROW RESOURCES LTD. COMMON FLOW THROUGH SHARES	1,500,000	90,090 share(s)
Sep. 29, 1987	Names withheld per Section E. of Policy No. 6.1	JANTREE NO. 10 LIMITED PARTNERSHIP LIMITED PARTNER UNITS	750,000	75 unit(s)
Sep. 23, 1987	3 Purchasers	JB's RESTAURANTS, INC. SENIOR NOTES	8,000,000	8,000,000
Oct. 01, 1987	9 Purchasers	KANATA HOTELS INTERNATIONAL INC. UNITS	2,400	2,400,000 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Aug. 25, 1987	Yorkton Securities Inc.	PETROCO OF TEXAS INC. COMMON STOCK	495,000	900,000 share(s)
Sep. 01, 1987	Argas, Inc.	PETROLANTIC RESOURCES INC. COMMON SHARES	225,000	100,000 share(s)
Sep. 11, 1987	Peru Hale Pipeline Co. Ltd.	" "	933,330	186,666 share(s)
Aug. 18, 1987	Names withheld per Section E. of Policy No. 6.1	PIONEER METALS CORPORATION SPECIAL WARRANTS	27,825,000	2,100,000
Sep. 25, 1987	Consolidated Rexspar Minerals & Chemicals Limited	PLATINOVA RESOURCES LIMITED COMMON SHARES	300,000	300,000 share(s)
Oct. 01, 1987	Walwyn Stodgell	ROYAL GOLD & SILVER CORPORATION OPTION	180,000	1
Sep. 23, 1987	8 Purchasers	TARXEN INTERNATIONAL INC. UNITS	1,919,169	921,570 unit(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Jan. 23, 1987	May. 31, 1984	Canada Mortgage & Housing Corp Pension Fund	COGNOS INCORPORATED COMMON SHARES	270,000	27,000 share(s)
Feb. 17, 1987	May. 31, 1984	Miss Mary E. Makela	"	23,740	2,000 "
Feb. 23, 1987	"	"	"	28	2 "
Mar. 02, 1987	May. 31, 1984	Mr. Charles T. Richmond	"	25,606	2,414 "
Nov. 26, 1986	May. 31, 1984	Mr. Darwin K. Rempel	"	17,500	2,000 "
Feb. 09, 1987	"	"	"	13,750	1,000 "
Feb. 27, 1987	"	"	"	56,579	3,902 "
Feb. 27, 1987	May. 31, 1984	Mr. Douglas K. Britton	"	58,000	4,000 "
Nov. 27, 1987	May. 31, 1984	Mr. James W. Thomson	"	35,000	4,000 "
Mar. 04, 1987	May. 31, 1984	Mr. John E. Chapman	"	33,187	2,250 "
Nov. 11, 1986	May. 31, 1984	Mr. Ken Bailey	"	38,454	4,524 "
Mar. 04, 1987	May. 31, 1984	Mr. Lorraine A. Chapman	"	33,187	2,250 "
Mar. 09, 1987	May. 31, 1984	Mr. Ronald H. Nordin	"	103,886	7,919 "
Mar. 09, 1987	May. 31, 1984	Mr. Thomas P. Moore	"	60,898	4,429 "
Feb. 27, 1987	May. 31, 1984	Mrs. Theima Rempel	"	10,875	750 "
Sep. 30, 1987	Feb. 02, 1987	Shirley C.R. Christie	GUARDIAN CAPITAL GROUP LIMITED NON-VOTING CLASS A SHARES	2,780	556 share(s)

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SENDER	SECURITY	AMOUNT
William G. Dingwall	DAVIDSON TISDALE MINES LIMITED COMMON SHARES	10,000 share(s)
Theodore H. Polisuk	GOLDEN HOPE MINES LIMITED COMMON SHARES	31,800 "
Richard Scratch	GOLDEN TERRACE RESOURCES CORP. COMMON SHARES	60,228 "
Paul E. Meredith	HOLMER GOLD MINES LIMITED COMMON SHARES	100,000 "
Rugh D. Harbinson	HSK MINERALS LIMITED COMMON SHARES	775,000 "
STEWART L. McLAY	PORTFIELD INDUSTRIES INC. COMMON SHARES	184,313 "
Newlore Investments Ltd.	SCINTILORE EXPLORATIONS LIMITED COMMON SHARES	7,900 "
Charles W. Archibald	SPIRIT LAKE EXPLORATIONS LIMITED COMMON SHARES	90,000 "
Kenneth L. McLay	STEWART LAKE RESOURCES INC. VOTING SHARES	12,500 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
Biomira Inc.	April 30, 1987
Journey's End Quebec Properties Inc.	August 28, 1987

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1760 Courtwood Crescent	Private Placements
Abaterra Energy Ltd.	Ruling/Order/Reasons
Abaterra Energy Ltd.	T.S.E. Material
Abbey Exploration Inc.	T.S.E. Material
ABM Gold Corp.	Prospectus
Accord Resources Inc.	Form 27-Mat. Change
Agassiz Resources Ltd.	Press Release
AGF Management Limited	Earnings announcemen
Agnico-Eagle Mines Limited	Interim Financial St
Agra Industries Limited	Press Release
AIC Limited	Ruling/Order/Reasons
Alberta Energy Company Ltd.	Press Release
Alberta Energy Company Ltd.	Prospectus
Alcan Aluminium Limited	Newscard
Alert Care Corporation	Annual Report
Alert Care Corporation	IFS 3 mn J1 31 87
alfred Bunting & Co. Limited	Conflicts of Interes
alfred Bunting & Co. Limited	Conflicts of Interes
Almark Capital Ltd.	IFS 9 mn J1 31 87
Alta Petroleum Ltd.	Prospectus
Amca Resources Limited	Application
American Barrick Resources Corporation	Prospectus
American Sector Equities	IFS 6 mn Jn 30 87
Amherst Industries Inc.	Shrhldrs. Mtng. Mat.
AMI Asset Management International Inc.	Conflicts of Interes
ARC International Corporation	Form 10K
ARC International Corporation	Form 27-Mat. Change
Argentex Resource Exploration	Form 27-Mat. Change
Armor Development Corporation	IFS 6 mn Ag 31 87
Ascot Investment Corporation	Financial Statement
Associated Porcupine Mines Limited	Press Release
Associates Capital Corporation of Canada	IFS 9 mn J1 31 87
ATCO Ltd.	Press Release
Ateba Mines Inc.	Prospectus
Atlas Yellowknife Resources Limited	Interim Report for t
Augmitto Explorations Limited	Form 27-Mat. Change
Augmitto Explorations Limited	Form 27-Mat. Change
Aunorex Exploration Inc.	Private Placements
Autrex Inc.	Form 27-Mat. Change
Avcorp Industries Inc.	Form 27-Mat. Change
Avcorp Industries Inc.	Press Release
Avcorp Industries Inc.	Prelim. Prospectus
Balfour Channel Resources Inc.	Merger-Amalgamation
Banco Central, S.A.	Form 6-K, August 198
Bank of Montreal	Press Release
Bank of Montreal	Press Release
Bank of Montreal	Press Release
Bank of Nova Scotia	Shareholder Dividend

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 (416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Bar Resources Limited	Let. to Shareholders
Barrincorp Industries Inc.	Form 27-Mat. Change
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barron Hunter Hargrave Strategic	IFS 6 mn J1 31 87
Bateman Bay Mining Company Inc.	Aud. Ann. Fin. Stmt.
Bateman Bay Mining Company Inc.	Press Release
Bathurst Paper Limited	Press Release
Beaufield Resources Inc.	Press Release
Beaufield Resources Inc.	Press Release
Beaufort Energy Limited	Let. to Shareholders
Beaufort Petroleum Investment Limited	Let. to Shareholders
Becker Milk Company Limited	Annual Report
Becker Milk Company Limited	IFS 3 mn J1 31 87
Begg Securities Limited	Conflicts of Interes
Bell Canada Enterprises Inc.	Exempt Fin. Notice
Belmoral Mines Ltd.	Press Release
Bentall Capital Corporation	Semi-Annual Financia
Better Business Communications Inc.	Form 27-Mat. Change
Better Business Communications Inc.	Press Release
Black Cliff Mines Limited	Private Placements
Black Cliff Mines Limited	Exempt Fin. Notice
Black Limited Partnership	Offering Memorandum
Bonanza Oil and Gas Ltd.	T.S.E. Material
Bonanza Oil and Gas Ltd.	Press Release
Bonclau Holdings Inc.	Report under section
Borealis Exploration Limited	Interim Report for t
Boundaryview Place Limited Partnership	IFS 6 mn Jn 30 87
Boundaryview Place Limited Partnership	Ruling/Order/Reasons
BP Canada Inc.	Press Release
Bracknell Resources Ltd.	IFS 9 mn J1 31 87
Brampton Brick Limited	Interim Report for t
Brawley Cathers Limited	Conflicts of Interes
Brent Gardens Partnership	Shrhldrs. Mtng. Mat.
British Petroleum Company p.l.c.	Ruling/Order/Reasons
British Petroleum Company p.l.c.	Form 6-K and Form 8
British Petroleum Company p.l.c.	Prelim. Prospectus
British Telecommunications plc	Press Release
Browning Communications Inc.	Private Placements
Bullock American Fund	Portfolio Transactio
Bullock Dividend Fund	Portfolio Transactio
Bullock Growth Fund Ltd.	Portfolio Transactio
Bullock Income Fund	Portfolio Transactio

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ISSUER	TITLE
EW Oshawa Hotel Limited Partnership	Prelim. Prospectus
C-I-L Inc.	Newscard
C.B.R. Holdings Inc.	Press Release
Cabano Expeditex Inc.	Prelim. Prospectus
Cableshare Inc.	President's Speech
Cabot Capital Corporation	IFS 6 mn Jn 30 87
Cabot Trust Company	Shrhldrs. Mtng. Mat.
Cadre Corporation	Report under section
Cambridge Shopping Centres Limited	Annual Info. Form
Cameron Tower Limited Partnership	Shrhldrs. Mtng. Mat.
Campeau Corporation	Press Release
Campeau Corporation	Press Release
Canacord I 1987 and Company, Limited	Ruling/Order/Reasons
Canacord II 1987 and Company, Limited	Ruling/Order/Reasons
Canacord Resources Inc.	Ruling/Order/Reasons
Canacord Resources Inc.	T.S.E. Material
Canada Cement Lafarge Ltd.	Exempt Fin. Notice
Canada Development Corporation	Press Release
Canada Development Corporation	Prelim. Prospectus
Canada Southern Petroleum Ltd.	Press Release
Canada Trust Company Investment Fund -	Prospectus
Canada Trust Company Investment Fund -	Prospectus
Canada Trustco Mortgage Company	Press Release
Canadex Resources Limited	Shrhldrs. Mtng. Mat.
Canadian Energy Services Ltd.	Financial Statement
Canadian Energy Services Ltd.	Ruling/Order/Reasons
Canadian Futurity Oils Ltd.	Press Release
Canadian Gypsum Company, Limited	Name Change
Canadian Investment Fund Ltd.	Portfolio Transactio
Canadian Jorex Limited	T.S.E. Material
Canadian Magnesite Mines Limited	Private Placements
Canadian Medical Research Associates	Application
Canadian Occidental Petroleum Ltd.	T.S.E. Material
Canadian Oil Debco Inc.	Financial Statement
Canadian Protected Fund	Private Placements
Canadian Utilities Limited	Press Release
Canadian Utilities Limited	Press Release
Canadian Utilities Limited	Prospectus
Canadian Venture Founders I Limited	Application
Canadian Venture Founders II Limited	Application
Canadian Westgrowth Ltd.	Form 27-Mat. Change
Canam Manac Group Inc., The	Press Release
Candol Developments Ltd.	T.S.E. Material
Candol Developments Ltd.	Press Release
Candy Investments Limited	Aud. Ann. Fin. Stmt.
Candy Investments Limited	IFS 3 mn Jl 31 87
Candy Investments Limited	Shrhldrs. Mtng. Mat.
Canlorm Resources Inc.	IFS 6 mn Jl 31 87

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ISSUER	TITLE
Canpen Inc.	Press Release
Canreos Minerals (1980) Limited	IFS 6 mn Jn 30 87
Canuc Resources Inc.	Application
Capital Growth Fund Limited	Annual Report
Capsule Technology Group Inc.	Press Release
Captain Consolidated Resources Ltd.	Press Release
Captain Consolidated Resources Ltd.	Press Release
Cara Operations Limited	Dividend Notice
Cara, William J.	Report under section
Carena-Bancorp Inc.	Press Release
Carling O'Keefe Breweries of Canada	T.S.E. Material
Carling O'Keefe Limited	Annual Report
Carlton Place Hotel Limited Partnership	IFS 6 mn Jn 30 87
Carma Ltd.	T.S.E. Material
Carolian Systems International Inc.	Form 27-Mat. Change
Carpita Corporation	Press Release
Carpita Corporation	Press Release
Cathedral Gold Corporation	T.S.E. Material
CDC Life Sciences Inc.	Press Release
CDC Life Sciences Inc.	Press Release
Central Fund of Canada Limited	IFS 9 mn Jl 31 87
Central Fund of Canada Limited	10Q 9 mn Jl 31 87
Centurion Minerals Limited	Press Release
Charity Genetic Advancement Limited	Signed Financial Sta
Chateau Janeville Apartment Project	Aud. Ann. Fin. Stmt.
Chateau Janeville Apartment Project	Form 28-Ann. Filing
Cheni Gold Mines Inc.	Prospectus
Chesbar Resources Inc.	T.S.E. Material
Cheyenne Petroleum Corp. (N.P.L.)	IFS 6 mn Jn 30 87
Chieftain Development Co. Ltd.	Press Release
Chieftain Development Co. Ltd.	Press Release
Chrysler Credit Canada Ltd.	Prelim. Prospectus
Cindy Mae Resources Inc.	Private Placements
Citco Growth Investments Ltd.	IFS 6 mn Jn 30 87
Citicorp	T.S.E. Material
Citicorp	Ruling/Order/Reasons
Claudio's Restaurant Group Inc.	Change of Auditors
Clearwater Limited Partnership	IFS 6 mn Jn 30 87
Clearwater Limited Partnership	Ruling/Order/Reasons
CME Capital Inc.	Form 27-Mat. Change
CML Industries Ltd.	IFS 6 mn Jl 31 87
CMP 1987 Resource Partnership and	Ruling/Order/Reasons
Cobi Foods Inc.	Let. to Shareholders
Cobi Foods Inc.	Rights Offering
Coin Lake Gold Mines Limited	Form 27-Mat. Change
Coleco Industries, Inc.	Shrhldrs. Mtng. Mat.
Collins Group Inc., The	Conflicts of Interes
Cominco Ltd.	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Resources International Limited	Press Release
Coniagas Mines Limited, The	Form 27-Mat. Change
Consolidated Brinco Limited	Granted application
Consolidated Camlaren Capital	Aud. Ann. Fin. Stmt.
Consolidated Camlaren Capital	Shrhldrs. Mtng. Mat.
Consolidated CBA Corporation Limited	Resignation of Trans
Consolidated Dixie Resources Inc.	Merger-Amalgamation
Consolidated Professor Mines Limited	Press Release
Consolidated Professor Mines Limited	T.S.E. Material
Consumers Distributing Company Limited	IFS 26 wk Ag 1 87
Continental Precious Minerals Inc.	Letter of Transmitta
Continental Research & Development Ltd.	Shrhldrs. Mtng. Mat.
Continental Research & Development Ltd.	Change of Auditors
Contrans Corp.	Press Release
Corporate Foods Limited	IFS 36 wk Se 5 87
Corporate Foods Limited	Press Release
Corporate Foods Limited	Share Purchase
Corporate Foods Limited	Press Release
Counsel Corporation	Ruling/Order/Reasons
CT Financial Services Inc.	Prelim. Prospectus
Cuvier Mines Inc.	Form 27-Mat. Change
Czar Resources Ltd.	Press Release
Czar Resources Ltd.	Prelim. Prospectus
D'Eldona Resources Ltd.	By-Law No. A
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
Datel Industries Inc.	Press Release
Davidson Partners Limited	Conflicts of Interes
Davidson Tisdale Mines Limited	Form 27-Mat. Change
Delicorp Foodservice Inc.	Private Placements
Derry-Gold Resources Inc.	Prelim. Prospectus
Dickstone Copper Mines Limited	IFS 6 mn Jn 30 87
Dinnerex National II Limited Partnership	Let. to Shareholders
Dinnerex National Limited Partnership	Let. to Shareholders
Discovery West Corp.	Press Release
Dominion Explorers Inc.	Press Release
Domtar Inc.	Press Release
Du Pont Canada Inc.	Press Release
Duncan Gold Resources Inc.	Shrhldrs. Mtng. Mat.
Dyonix Greentree Technologies Inc.	IFS 6 mn J1 31 87
Eastern Bakeries Limited	IFS 40 wk Ag 9 87
Eastmaque Gold Mines Ltd.	T.S.E. Material
Echo Bay Mines Ltd.	Alberta Stock Exchan
Eclipse Capital Corporation	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Eco Corporation	Section 100 Report
Edda Resources Inc.	IFS 3 mn J1 31 87
Edda Resources Inc.	Ruling/Order/Reasons
Edwards Steel Fabricators Inc.	Press Release
Edwards Steel Fabricators Inc.	Press Release
Enerfund (1987) Oil & Gas Limited	Prospectus
Energex Minerals Ltd.	Press Release
Energex Minerals Ltd.	Form 27-Mat. Change
Enron Corp.	Second Quarter Analy
Enscor Inc.	Private Placements
Equinox Resources Ltd.	T.S.E. Material
Equity Standard Corporation	IFS 9 mn J1 31 87
Everdeen Resources Ltd.	IFS 6 mn J1 31 87
Exador Resources Inc.	T.S.E. Material
Exador Resources Inc.	T.S.E. Material
Exador Resources Inc.	Ruling/Order/Reasons
Exall Resources Limited	Shrhldrs. Mtng. Mat.
Fairfax Financial Holdings Limited	Press Release
Fairfax Financial Holdings Limited	Private Placements
Falconcrest Resources Inc.	IFS 6 mn J1 31 87
Famous Players Inc.	Prelim. Prospectus
Faraday Resources Inc.	T.S.E. Material
FCA International Ltd.	Press Release
Federal Industries Ltd.	Press Release
Fin Resources Inc.	Merger-Amalgamation
Findore Minerals Inc.	Amendment to Prospec
First Canadian Gold Corporation Inc.	Private Placements
First Toronto Capital Corporation	Form 27-Mat. Change
Fletcher Challenge Limited	Application
Fossil Oil & Gas Limited	Prelim. Prospectus
Fruehauf Canada Inc.	Press Release
Futures Dimension Fund, The	IFS 8 mn Ag 30 87
G.T.C. Transcontinental Group Ltd.	IFS 9 mn J1 31 87
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Form 27-Mat. Change
Gaz Metropolitain, Inc.	Interim Report for t
General Allied Oil & Gas Co.	IFS 6 mn Jn 30 87
Getty Resources Limited	Form 27-Mat. Change
Glamis Gold Ltd.	Press Release
Glaxo Holdings p.l.c.	Press Release
Go Vacations 1987-B Limited Partnership	Prospectus
Go Vacations 1987-B Limited Partnership	Amendment to Prospec
Goldbrook Explorations Inc.	Certif. of Mailing
Golden Bar Explorations and Company,	Prelim. Prospectus
Golden Knight Resources Inc.	Increase in Issued C
Golden Rule Resources Ltd.	Press Release
Golden Terrace Resources Corporation	Press Release

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ISSUER	TITLE
Golden Winner Resources Ltd.	IFS 9 mn J1 31 87
Goldex Mines Limited	Prospectus
Goldsil Resources Ltd.	T.S.E. Material
Goldsil Resources Ltd.	Press Release
Goldteck Mines Limited	T.S.E. Material
Goldun Age Resources Inc.	Certif. of Mailing
Goldun Age Resources Inc.	Shrhldrs. Mtng. Mat.
Gotaas-Larsen Shipping Corporation	Form 27-Mat. Change
Gowest Amalgamated Resources Ltd.	IFS 9 mn J1 31 87
Grafton Group Limited	IFS 6 mn J1 31 87
Grand Bay Explorations Limited	Certif. of Mailing
Granduc Mines, Limited	Prelim. Prospectus
Granite Destinations Corporation	Annual Report
Granite Destinations Corporation	Interim Report for t
Granite Destinations Corporation	Shrhldrs. Mtng. Mat.
Greenstrike Gold Corp.	IFS 6 mn J1 31 87
GTE Corporation	Form 8-K
Gunnar Gold Inc.	Press Release
GW Utilities Ltd	Annual Info. Form
Gyro Equity Fund	Semi-Annual Report f
Halifax Developments Limited	Press Release
Harris Steel Group Inc.	Press Release
Hayes Resources Inc.	Change Directors
Headway Property Investment 77-II	IFS 6 mn Jn 30 87
Headway Property Investment 77-II	Ruling/Order/Reasons
High Country, The	Aud. Ann. Fin. Stmt.
Highspire Capital Inc.	Prelim. Prospectus
Hollinger Inc.	Press Release
Hollinger Inc	Press Release
I.S.G. Technologies Inc.	Form 27-Mat. Change
Ican Minerals Ltd.	IFS 3 mn J1 31 87
Imasco Limited	Press Release
Imasco Limited	Press Release
Imperial Oil Limited	Exempt Fin. Notice
Initial Decision Fund (1987) Ltd.	Ruling/Order/Reasons
Integra Systems Inc.	T.S.E. Material
Intercan Leasing Inc.	Press Release
Intermetco Limited	Interim Report for t
International Pagurian Corporation	Report under section
IPSCO Inc.	Press Release
Irwin Toy Limited	IFS 6 mn J1 31 87
J-Q Resources Inc.	T.S.E. Material
J.D.S. Investments Limited	Let. to Shareholders
Jamex Resources Limited	IFS 3 mn Jn 30 87
Jannock Limited	Press Release
John Labatt Limited	IFS 3 mn J1 31 87
Journey's End Bathurst Limited	Let. to Shareholders
Journey's End Bathurst Limited	Certif. of Mailing

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ISSUER	TITLE
Journey's End Brandon Limited	Let. to Shareholders
Journey's End Brandon Limited	Certif. of Mailing
Journey's End Prince Albert Limited	Let. to Shareholders
Journey's End Prince Albert Limited	Certif. of Mailing
Journey's End Swift Current Limited	Let. to Shareholders
Journey's End Swift Current Limited	Certif. of Mailing
Journey's End Thunder Bay Limited	Certif. of Mailing
Journey's End Thunder Bay Limited	Let. to Shareholders
Kanata Hotels International Inc.	IFS 9 mn J1 31 87
Kapuskasing Resources Ltd.	Aud. Ann. Fin. Stmt.
Kapuskasing Resources Ltd.	IFS 3 mn My 31 87
Keg Restaurants Ltd.	Press Release
Kerr-McGee Corporation	Change Directors
Kerr-McGee Corporation	Press Release
Kinbauri Gold Corp.	IFS 3 mn Ag 31 87
KRG Management Inc.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lakeshore Minerals Inc.	Exempt Fin. Notice
Lambda Mercantile Corporation	Certif. of Mailing
Lanpar Technologies Inc.	IFS 6 mn J1 31 87
Lanpar Technologies Inc.	Exempt Fin. Notice
Laurentian Group Corporation, The	Application
Lavalin Industries Inc.	Press Release
Lawson Mardon Group Limited	Press Release
Lexington Research Fund Inc.	IFS 6 mn Jn 30 87
LFP Holdings Inc.	IFS 9 mn J1 31 87
LightVal Mines Limited	Shrhldrs. Mtng. Mat.
Linamar Machine Limited	Press Release
Linamar Machine Limited	Press Release
Little Abitibi River Resources Inc.	IFS 9 mn J1 31 87
Lobo Gold & Resources Inc.	IFS 6 mn J1 31 87
Lobo Gold & Resources Inc.	IFS 6 mn J1 31 87
Lobo Gold & Resources Inc.	Shrhldrs. Mtng. Mat.
Locator Explorations Ltd.	Exempt Fin. Notice
Locator Explorations Ltd.	Press Release
Locator Explorations Ltd.	Prospectus
Loewen Group Inc., The	IFS 6 mn Jn 30 87
Loewen Group Inc., The	Certif. of Mailing
Loewen, Ondaatje McCutcheon & Company	Conflicts of Interest
M & M Porcupine Gold Mines Limited	Form 27-Mat. Change
M-Corp Inc.	Press Release
Maclean Hunter Limited	Exempt Fin. Notice
Madeleine Mines Ltd.	Private Placements
Marinex Petroleum plc	Application
Marketline Capital Group Inc.	Report under section
Matt Berry Mines Ltd.	Press Release
Maxon Energy Inc.	Prelim. Prospectus

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ISSUER	TITLE
MBS 87-1	Application
MBS 87-2	Application
McArthur Mills Explorations Ltd.	Financial Statements
McArthur Mills Explorations Ltd.	Shrhldrs. Mtng. Mat.
MDS Health Group Ltd.	IFS 9 mn J1 31 87
Meacon Bay Resources Inc.	Form 27-Mat. Change
Memotec Data Inc.	Press Release
Meridian Technologies Inc.	Press Release
Meridian Technologies Inc.	Press Release
Merit Investment Corporation	Conflicts of Interes
Metallgesellschaft Canada Investments	IFS 9 mn J1 31 87
Metropolitan Canadian Mutual Fund	Amendment to Prospec
Metropolitan Collective Mutual Fund Ltd.	Amendment to Prospec
Metropolitan Speculators Fund	Amendment to Prospec
MFC Mining Finance Corporation	Press Release
MG 1987 Limited Partnership III	Private Placements
Midland Doherty Limited	Conflicts of Interes
Midrim Mining Company Limited	Form 27-Mat. Change
Millennium Growth Fund Limited	Appendices to Prospe
Millennium Growth Fund Limited	Prospectus
Mine Lake Minerals Inc.	IFS 9 mn J1 31 87
Minnova Inc.	Private Placements
Minnova Inc.	Press Release
Minnova Inc.	Press Release
Minnova Inc.	Let. to Shareholders
Mitel Corporation	Press Release
Mitel Corporation	Press Release
Moli Energy Limited	Press Release
Moneta Porcupine Mines Inc.	Press Release
Monk Gold & Resources Limited	Exempt Fin. Notice
Mono Gold Mines Inc.	Press Release
Mono Gold Mines Inc.	Press Release
Montreal City and District Savings Bank,	Application
Montreal Trust Investment Fund -	Statement of Portfol
Montreal Trust Investment Fund -	Statement of Portfol
Montreal Trust Investment Fund - Equity	Statement of Portfol
Montreal Trust Investment Fund - Income	Statement of Portfol
Municipal Financial Corporation	IFS 9 mn J1 31 87
Murgor Resources Inc.	Press Release
Muscocho Explorations Limited	Prelim. Prospectus
MVP Capital Corp.	Press Release
N.S.R. Resources Inc.	Press Release
Napa/Carneros Winegrowers Limited	Application
National Quotes Inc.	Prospectus
National Quotes Inc.	Prelim. Prospectus
National Sea Products Limited	Press Release
Nelma Information Inc.	Change Directors
Nelma Information Inc.	Press Release

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ISSUER	TITLE
Nesbitt Thomson Deacon Inc.	Ruling/Order/Reasons
Newfoundland Capital Corporation Limited	Press Release
Newhawk Gold Mines Ltd.	T.S.E. Material
Nickeldale Resources Inc.	Shrhldrs. Mtng. Mat.
Noranda Exploration Company, Limited	Press Release
Norbeau Mines Inc.	Press Release
North Front Limited Partnership, The	Ruling/Order/Reasons
Northern Ranger Minerals Inc.	Brochure
Northern Ranger Minerals Inc.	Shrhldrs. Mtng. Mat.
Northern Stores Inc.	Private Placements
Northern Telecom Limited	Notice of Redemption
Northern Telecom Limited	Dividend Notice
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northfield Minerals Inc.	Brochure
Northfield Minerals Inc.	Shrhldrs. Mtng. Mat.
Northfield Petroleum Corporation	IFS 9 mn J1 31 87
Northgate Limited Partnership	Prelim. Prospectus
Northstar Energy Corporation	Prospectus
Northway Explorations Limited	Certif. of Mailing
Northwest Digital Ltd.	Press Release
Nova Corporation of Alberta	Let. to Shareholders
Novamin Inc.	Annual Report
Nowsco Well Service Ltd.	Press Release
NRT Research Technologies Inc.	Annual Report
NRT Research Technologies Inc.	Shrhldrs. Mtng. Mat.
Nu-Gro Corporation, The	Amendment to Prospectus
Numac Oil & Gas Ltd.	Press Release
O'Tooles Food Corporation	Prelim. Prospectus
Ocelot Industries Limited	Press Release
Off Your Rocker	Ruling/Order/Reasons
Oneida Ltd.	Application
Onex Packaging Inc.	Ruling/Order/Reasons
Opawica Explorations Inc.	Press Release
Opawica Explorations Inc.	Let. to Shareholders
Orcatech Inc.	Exempt Fin. Notice
Orion Capital Corporation	Dividend Notice
Orofino Resources Limited	Press Release
Osborne & Chappel Goldfields Limited	T.S.E. Material
Pacific Aqua Foods Ltd.	Press Release
Pacific Aqua Foods Ltd.	Press Release
Page Petroleum Ltd.	Press Release
Pagebrook Gulf Street Partnership	Shrhldrs. Mtng. Mat.
Pagebrook Multiholdings Partnership	Shrhldrs. Mtng. Mat.
Pagebrook Peel II Partnership	Shrhldrs. Mtng. Mat.
Pagebrook Realty A Fund	Prospectus
Pagebrook Realty B Fund	Prospectus
Pagebrook-Bloor Partnership	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Pagebrook-Peel Properties Partnership	Shrhldrs. Mtng. Mat.
Pan East Resources Inc.	IFS 6 mn Jl 31 87
Pan East Resources Inc.	Press Release
Pan Orvana Resources Inc.	Private Placements
Pancontinental Mining Limited	Dividend Notice
Pancontinental Mining Limited	Press Release
Pantorama Industries Inc.	Press Release
Paramount Resources Ltd.	Annual Report
Paramount Resources Ltd.	Shrhldrs. Mtng. Mat.
Pardo, Rene	Report under section
Park Place Platinum Inc	Aud. Ann. Fin. Stmt.
Park Place Platinum Inc.	IFS 3 mn Jl 31 87
PCL Industries Limited	Press Release
Pegasus Gold Inc.	Press Release
Pennington's Stores Limited	Press Release
Penway Explorers Ltd.	IFS 9 mn Jl 31 87
Peter Miller Apparel Group Inc., The	Annual Report
Peter Miller Apparel Group Inc., The	Shrhldrs. Mtng. Mat.
Petromet Resources Limited	IFS 6 mn Jl 31 87
Petromet Resources Limited	Press Release
Petrox Energy & Mineral Corporation	IFS 6 mn Jn 30 87
Pipestone Petroleums Inc.	Press Release
Pipestone Petroleums Inc.	Prelim. Prospectus
Plastic Engine Technology Corporation	Form 27-Mat. Change
Platinum and Gold Resources Inc.	Aud. Ann. Fin. Stmt.
Platinum and Gold Resources Inc.	IFS 3 mn Jl 31 87
Plexus Resources Corporation	Form 12b-25
Poco Petroleums Ltd.	Press Release
Polysar Limited	Press Release
Pope & Company	Conflicts of Interes
Prairie Pacific Energy Corporation	IFS 6 mn Jn 30 87
Praxis Technologies Corporation	Press Release
Premier Cdn Enterprises Ltd.	Prelim. Prospectus
Prenor Group Ltd.	IFS 3 mn Jn 30 87
Preston Resources Ltd.	Aud. Ann. Fin. Stmt.
Preston Resources Ltd.	Shrhldrs. Mtng. Mat.
Prudential Dividend Fund of Canada	Application
Prudential Growth Fund Canada Ltd.	Application
Prudential Income Fund of Canada	Application
Prudential Money Market Fund of Canada	Application
Que West Resources Ltd.	Press Release
Quebec SMB Fund Inc.	Prelim. Prospectus
Quebec Sturgeon River Mines Limited	Exempt Fin. Notice
Quinteko Resources Ltd.	Press Release
Quinteko Resources Ltd.	Form 27-Mat. Change
R.T. Tower Limited Partnership	Ruling/Order/Reasons
Railhead Resources Inc.	Shrhldrs. Mtng. Mat.
Railhead Resources Inc.	Ruling/Order/Reasons

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ISSUER	TITLE
Raleigh Resources Ltd.	IFS 6 mn J1 31 87
RBK NT Corporation	Application
RDC Securities	Conflicts of Interes
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Redfern Resources Ltd.	Private Placements
Reff Incorporated	IFS 3 mn J1 31 87
Reflection Resources Ltd.	IFS 9 mn J1 31 87
Regal Goldfields Limited	Press Release
Renaissance Energy Ltd.	Press Release
Renaissance Industrial Corporation	IFS 3 mn J1 31 87
River Park Estates Partnership	Let. to Shareholders
Rockmere Lake Explorations Ltd.	Shrhldrs. Mtng. Mat.
Roxmark Mines Limited	Press Release
Royal Bank of Canada, The	Press Release
Royal Gold & Silver Corporation	Press Release
Royal Trust Energy Flow-Through Limited	Application
Rummel Canada Securities Inc.	Conflicts of Interes
Rumor's Restaurant Partnership	Private Placements
Saskatchewan Oil & Gas Corporation	Press Release
Saturn Disq Inc.	Application
Sceptre 1980-81 Program	Ruling/Order/Reasons
Sceptre Investment Counsel Limited	Press Release
Sceptre Investment Counsel Limited	Press Release
Sceptre Resources Limited	Press Release
Scudder Capital Growth Fund, Inc.	IFS 9 mn Jn 30 87
Seaboard Life Insurance Company	IFS 6 mn Jn 30 87
Seaway Base Metals Limited	Exempt Fin. Notice
Seaway Base Metals Limited	Press Release
Seaway Base Metals Limited	Form 27-Mat. Change
Shaw Cablesystems Ltd.	Press Release
Shell Canada Limited	Press Release
Signtech Inc.	Press Release
Sikaman Gold Resources Ltd.	Form 27-Mat. Change
Silver Bar Mines Limited	Press Release
Slater Industries Inc.	Certif. of Mailing
Sobeys Inc.	IFS 3 mn Ag 1 87
Sobeys Inc.	Prelim. Prospectus
Socanav Inc.	Press Release
Socanav Inc.	Press Release
Sodisco Inc.	Press Release
Somicom 1987 and Company, Limited	Prospectus
Sonartec North America Inc.	Press Release
St. Joe Gold Corporation	Press Release
St. Lawrence Cement Inc.	Press Release
St. Lawrence Cement Inc.	Press Release
Standard Securities Limited	Conflicts of Interes
Standard Trustco Limited	Dividend Notice

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ISSUER	TITLE
Star Oil & Gas Ltd.	Press Release
Star Oil & Gas Ltd.	Prelim. Prospectus
Stelco Inc.	Press Release
Sterivet Laboratories Limited	Shrhldrs. Mtng. Mat.
Sterivet Laboratories Limited	Prelim. Prospectus
Stonebridge Select Egyptian Arabian	Prospectus
Stratas Corporation Ltd., The	Press Release
Stratas Corporation Ltd., The	Press Release
Strathearn House Group Limited	Reducing the state c
Sullivan Mines Inc.	Press Release
Sullivan Mines Inc.	Press Release
Sun Valley Id. & Red Lake Resources Ltd.	IFS 6 mn Jn 30 87
Sun Valley Id. & Red Lake Resources Ltd.	Name Change
Suncor Inc.	Dividend Notice
Sungold Resources Inc.	Prelim. Prospectus
Sussex Explorations Ltd.	IFS 6 mn Jl 31 87
Sycon Energy Corporation	Exempt Fin. Notice
Sycon Energy Corporation	Press Release
Sycon Energy Corporation	Form 27-Mat. Change
Sylvan Park Estates Limited Partnership	Form 28-Ann. Filing
Tandem Resources Ltd.	Press Release
Tandy Corporation	Form 8-K for the yea
Tarragon Oil and Gas Limited	Form 27-Mat. Change
Tashota-Nipigon Mines Limited	Shrhldrs. Mtng. Mat.
Taurus Footwear Inc.	Press Release
Teckron Mines & Energy Corp.	Private Placements
Teco Mines and Oils Ltd.	IFS 6 mn Jl 31 87
Tecrad Inc.	Press Release
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
Teeshin Resources Ltd.	Private Placements
Telephony Communications International	Press Release
Terato Resources Ltd.	Press Release
Texas International Company	10Q 6 mn Jn 30 87
Texas International Company	Ruling/Order/Reasons
Texas International Company	Ruling/Order/Reasons
Tim Shing Investments Inc.	Private Placements
Tiverton Petroleums Ltd.	Press Release
TJN Gold Explorations Inc.	Shrhldrs. Mtng. Mat.
Toronto Commodity Management Inc.	Ruling/Order/Reasons
Toronto Sun Publishing Corporation	Form 27-Mat. Change
Toronto-Dominion Bank	Dividend Notice
Total Petroleum (North America) Ltd.	Press Release
Trans Mountain Pipe Line Company Limited	Press Release
Trans-Canada Resources Ltd.	Application
Tree Island Steel Co. Ltd.	Certif. of Mailing
Tri Link Resources Ltd.	Prelim. Prospectus
Tribute	IFS 6 mn Jn 30 87

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ISSUER	TITLE
Tricentrol plc	IFS 6 mn Jn 30 87
Tricentrol plc	Press Release
Tridel Enterprises Inc.	Press Release
Tridont Health Care Inc.	Press Release
Triple Crown Electronics Inc.	Takeover/Form 35
Triple Crown Electronics Inc.	Granting options to
Triton Energy Corporation	Form 10-K for the ye
Triton Industries Inc.	Shrhldrs. Mtng. Mat.
Trizec Corporation Ltd.	IFS 9 mn Jl 31 87
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Press Release
Tru-Wall Group Limited	IFS 3 mn Jl 31 87
Tru-Wall Group Limited	Let. to Shareholders
Tundra Gold Mines Limited	Let. to Shareholders
Tundra Gold Mines Limited	Resolution
Turtlecreek Petroleum Corporation	Report under section
Twin Richfield Oils Ltd.	Prelim. Prospectus
Tyler Resources Inc.	Press Release
Typhon Resources Corp.	Aud. Ann. Fin. Stmt.
Typhon Resources Corp.	IFS 3 mn Jl 31 87
Tyranex Gold Inc.	Form 27-Mat. Change
Ultramar PLC	Press Release
Unican Security Systems Ltd.	Prelim. Prospectus
Unigesco Inc.	Press Release
Unigesco Inc.	Press Release
Union Carbide Canada Limited	Press Release
Union Enterprises Ltd.	T.S.E. Material
Union Enterprises Ltd.	Shrhldrs. Mtng. Mat.
Union Gas Limited	Certif. of Mailing
United Financial Management Ltd.	Form 27-Mat. Change
United Reef Petroleums Limited	Press Release
Uranex Resources Limited	IFS 6 mn Ag 31 87
Vallee Lithium Mining Corporation	Shrhldrs. Mtng. Mat.
Vallee Lithium Mining Corporation	Shrhldrs. Mtng. Mat.
Van der Hout Associates Limited	Form 27-Mat. Change
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Press Release
VenTech Healthcare Corporation Inc.	Press Release
VGM Capital Corporation	Press Release
Victoria Wood Development Corporation	IFS 9 mn Ag 31 87
Vintage Fund	IFS 6 mn Jn 30 87
Waldec of Canada Limited	IFS 6 mn Jn 30 87
Wall & Redekop Corporation	IFS 6 mn Jl 31 87
Wall & Redekop Corporation	Press Release
Waltaine	Press Release
Walwyn Stodgell Cochran Murray Limited	Conflicts of Interes

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Walwyn Stodgell Cochran Murray Limited	Conflicts of Interes
Wardean Drilling Co. Limited	IFS 3 mn Jn 30 87
Wardean Drilling Co. Limited	Ruling/Order/Reasons
Waterford Apartments Limited	IFS 3 mn Jl 31 87
Waters Edge Tower Limited Partnership	Let. to Shareholders
Western & Pacific Bank of Canada	IFS 9 mn Jl 31 87
Western Quebec Mines Inc.	Press Release
Westfield Minerals Limited	Press Release
Westfield Minerals Limited	Press Release
Wharf Resources Ltd.	Application
White-Guyatt Mining Company Limited	Press Release
Wilanour Resources Limited	Let. to Shareholders
World's Greatest Athletes - Part II	IFS 6 mn Jn 30 87
X-Cal Resources Ltd.	Press Release
Xerox Canada Finance Inc.	Private Placements
Xerox Canada Finance Inc.	Press Release
Xerox Canada Finance Inc.	Prospectus
Xerox Canada Finance Inc.	Appendices to Prospe
Zahavy Mines Limited	Press Release

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPTS ISSUED

##### 11.1.1 UNIVERSITY SCHOLARSHIPS OF CANADA

September 3, 1987

##### University Scholarships of Canada

Final receipt issued September 3, 1987 for a prospectus dated August 14, 1987 offering registered education savings plans.

##### 11.1.2 1987 (NO.#2) MINTAX MINERAL LIMITED PARTNERSHIP

September 30, 1987

##### 1987 (No.#2) Mintax Mineral Limited Partnership

Final receipt issued September 30, 1987 for a prospectus dated September 25, 1987 offering a minimum of 2,500 and a maximum of 15,000 limited partnership units, at a subscription price of \$1,000 per unit with a minimum subscription of \$10,000, for net proceeds to the partnership, before deducting expenses of issue, of \$2,300,000 on the minimum offering and \$13,800,000 on the maximum offering.

Promoters: 1987 Mintax Mineral Ltd.  
Lou Duarte  
James C. Lee

Agent: McConnel & Company Limited

##### 11.1.3 CUVIER MINES INC.

##### Cuvier Mines Inc.

Final receipt issued September 30, 1987 for a prospectus dated September 28, 1987 offering 1,176,470 units at \$0.85 per unit to realize the Company \$900,000 before deducting expenses of issue. Each unit consists of one common share and one common share purchase warrant.

11.1.4 THE CANADA TRUST COMPANY INVESTMENT FUND - INCOME PART

The Canada Trust Company Investment Fund - Income Part

Final receipt issued September 30, 1987 for a prospectus dated September 18, 1987 offering mutual fund units at their net asset values.

Distributor: The Canada Trust Company

11.1.5 THE CANADA TRUST COMPANY INVESTMENT FUND - EQUITY PART

The Canada Trust Company Investment Fund - Equity Part

Final receipt issued September 30, 1987 for a prospectus dated September 18, 1987 offering mutual fund units at their net asset values.

Distributor: The Canada Trust Company

11.1.6 MIDWAY MINES & ENERGY CORP.

October 1, 1987

Midway Mines & Energy Corp.

Final receipt issued October 1, 1987 for a prospectus dated September 29, 1987 offering 700,000 common shares at \$1.50 per share to net the Company \$525,000 before expenses of issue.

There is also a secondary offering of 305,000 common shares to be offered in the \$1.50 to \$3.00 price range. The proceeds from the secondary offering will not accrue to the Company.

Promoter: Steel Investments Limited (Ina, Deborah, Cynthia  
& Tracey Gilbert)

Underwriter: Durham Securities Limited

## 11.1.7 JOSS ENERGY LTD.

October 2, 1987Joss Energy Ltd.

Final receipt issued October 2, 1987 for a prospectus dated September 30, 1987 offering 500,000 common shares of Joss Energy Ltd. ("Joss") issuable upon the exercise of 500,000 special warrants issued by Joss on June 10, 1987 at a price of \$4.25 per special warrant. Proceeds to Joss from the issue of the special warrants of \$1,993,750 before expenses of the issue.

Promoters: Norman K. Johnson, Steven F. Johnson and  
Guy J. Turcotte

## 11.1.8 ROYAL TRUST ENERGY FLOW-THROUGH LIMITED PARTNERSHIP - 1987

Royal Trust Energy Flow-Through  
Limited Partnership - 1987

Final receipt issued October 2, 1987 for a prospectus dated September 28, 1987 offering a maximum of 40,000 limited partnership units at \$1,000 per unit to net the issuer \$38,344,000 after agents' commission of \$1,656,000. Offering is conditional on a minimum subscription of 20,000 units to net the issuer \$19,172,000 after agents' commission of \$828,000. Net proceeds are prior to deducting expenses of the issue estimated at \$250,000.

Promoter: Royal Trust Energy Corporation

Agents: Nesbitt Thomson Deacon Inc.  
McLeod Young Weir Limited  
Dominion Securities Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Richardson Greenshields of Canada Limited

## 11.1.9 TOROGOLD RESOURCES INC.

October 5, 1987Torogold Resources Inc.

Final receipt issued October 5, 1987 for a prospectus dated October 2, 1987 offering 675,000 common shares (without par value) at \$1.40 to net the Company \$472,500 before costs of this issue.

There is also a secondary offering of 225,000 common shares to be offered in the \$1.40 to \$3.50 price range, the proceeds from which will not accrue to the Company.

Promoter: Robele Resource Developers Inc.  
(Robert & Michele Couture)

Underwriter: Marchment & MacKay Limited

11.1.10 FRANKFIELD EXPLORATIONS LTD.

Frankfield Explorations Ltd.

Final receipt issued October 5, 1987 for a prospectus dated October 1, 1987 offering 1,250,000 common shares on a best efforts basis at \$0.27 per share to net the Company \$312,500 before expenses of this issue.

Promoter: Cadre Corporation (Frank Cadesky)

Agent: Marchment & MacKay Limited

11.1.11 RAINBOW LAKE RESOURCES LTD.

October 6, 1987

Rainbow Lake Resources Ltd.

Final receipt issued October 6, 1987 for a prospectus dated October 2, 1987 offering 800,000 common shares at \$1.30 per share to net the Company \$520,000 before deducting expenses of this issue.

Underwriter: Gordon-Daly Grenadier Securities

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 ECHO BAY MINES LTD.

September 30, 1987

Echo Bay Mines Ltd.

Final receipt issued September 30, 1987 for a short form prospectus dated September 29, 1987 offering for sale up to 950 units at a price of \$7,525.00 per unit. Each unit consists of the right to be issued 100 common shares and a maximum offering will net the Company \$6,827,056.25 before deducting expenses of the issue.

Agent: Burns Fry Limited

11.2.2 WESTCOAST TRANSMISSION COMPANY LIMITED

October 6, 1987

Westcoast Transmission Company Limited

Final receipt issued October 6, 1987 for a short form prospectus dated October 5, 1987 offering 2,000,000 common shares at \$17.625 per share to net the Company \$34,515,000 before deducting expenses of the issue.

Underwriters: Gordon Capital Corporation  
CIBC Securities Inc.  
Richardson Greenshields of Canada Limited

11.3 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

October 1, 1987

Universal Savings Spectrum Fund Limited

Final receipt issued October 1, 1987 for a simplified prospectus offering mutual fund shares at their net asset value. The shares are offered in classes of Universal Spectrum Canadian shares, Universal Spectrum American shares, Universal Spectrum Pacific shares, Universal Spectrum Resource shares, Universal Spectrum Global shares and Universal Spectrum Currency shares. An annual information form dated September 30, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Investment Dealers and Brokers

11.3.1 GLOBAL STRATEGY FAR EAST FUND, ET AL

October 6, 1987

Global Strategy Far East Fund  
Global Strategy Europe Fund  
Global Strategy Americas Fund

Final receipt issued October 6, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 1, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Worldwide Capital Management Ltd.

## 11.4 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AMENDED

## 11.4.1 MONTREAL TRUST INVESTMENT FUND - INCOME SECTION, ET AL

October 6, 1987

Montreal Trust Investment Fund - Income Section  
Montreal Trust Investment Fund - Equity Fund  
Montreal Trust Investment Fund - Dividend Section  
Montreal Trust Investment Fund - International Section  
Montreal Trust Investment Fund - Mortgage Section  
Montreal Trust Investment Fund - Money Mortgage Section

Final receipt issued October 6, 1987 for an amended simplified prospectus dated October 2, 1987 qualifying mutual fund units at their net asset value.

An amended annual information form amended on October 2, 1987 filed concurrently with the prospectus has been accepted by the Commission.

Distributor: Montreal Trust Company

## 11.5 FINAL RECEIPT ISSUED - EXCHANGE OFFERING PROSPECTUS

## 11.5.1 WORLD WIDE MINERALS LTD.

October 2, 1987

World Wide Minerals Ltd.

Final receipt issued October 2, 1987 for an exchange offering prospectus dated September 29, 1987 offering for sale 1,000,000 common shares at \$0.75 per common share and 600,000 Class A units at \$0.90 per unit to net the issuer \$1,161,000.

Agent: Davidson Partners Limited

## 11.6 PRELIMINARY PROSPECTUS WITHDRAWN

## 11.6.1 JUTAN INTERNATIONAL LIMITED

October 5, 1987

Jutan International Limited

Preliminary prospectus dated April 15, 1987 offering common shares withdrawn by the issuer effective September 9, 1987.

11.7 RENEWAL ANNUAL INFORMATION FORMS

11.7.1 ATGO LTD.

October 5, 1987

ATGO Ltd.

The renewal annual information form dated August 12, 1987 has been accepted for filing October 2, 1987.

11.7.2 MITEL CORPORATION

October 6, 1987

Mitel Corporation

The renewal annual information form dated July 16, 1987 has been accepted for filing October 6, 1987.

11.8 ANNUAL INFORMATION FORM ACCEPTED

11.8.1 BANK OF MONTREAL

August 26, 1987

Bank of Montreal

The annual information form dated July 28, 1987 has been accepted for filing August 26, 1987.

11.9 SIMPLIFIED PROSPECTUS AND ANNUAL INFORMATION FORM AMENDED

11.9.1 CANADA CUMULATIVE FUND

October 1, 1987

Canada Cumulative Fund

Receipt issued on October 1, 1987 pursuant to National Policy Statement No. 36 for an amendment dated September 9, 1987 to a simplified prospectus and annual information form dated May 8, 1987, relating to the securities of the above issuer.

11.10 PRELIMINARY PROSPECTUSES RECEIVED

11.10.1 CAMINDEX MINES LIMITED

October 1, 1987

Camindex Mines Limited

National Issue - Ontario

Offering \$ \* 3% convertible debentures, Series B at a price of 100%.

Agents: Capital Canada Limited  
Merit Investment Corporation

11.10.2 GREAT FORTRESS RESOURCES INC.

Great Fortress Resources Inc.

National Issue - Ontario

Offering 600,000 common shares at a price of \$1.50 per share. Secondary offering of 290,000 common shares in the \$1.50 to \$3.00 price range per share.

Underwriter: Gordon-Daly Grenadier Securities

11.10.3 TRIMARK FINANCIAL CORPORATION

Trimark Financial Corporation

National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriters: Gordon Capital Corporation  
Dominion Securities Inc.  
Wood Gundy Inc.  
McLeod Young Weir Limited

11.10.4 MANRIDGE EXPLORATIONS LIMITED

Manridge Explorations Limited

National Issue - Ontario

Offering \$ \* common shares and \$ \* deposit receipts at a price of \$ \*.

Agent: Brault, Guy, O'Brien Inc.

## 11.10.5 TARRAGON OIL AND GAS LIMITED

Tarragon Oil and Gas LimitedNational Issue - Ontario

Offering \$ \* common shares and \$ \* "Flow-Through" common shares at a price of \$ \*.

Agents: Loewen, Ondaatje, McCutcheon & Company Limited  
Walwyn Stodgell Cochran Murray Limited

## 11.10.6 CATALINA COUPON SYSTEMS INC.

October 2, 1987Catalina Coupon Systems Inc.National Issue - Ontario

Offering \* Class A subordinate voting shares at a price of \$ \* per share.

Underwriters: McLeod Young Weir Limited  
Levesque, Beaubien Inc.

## 11.10.7 PUBLIC STORAGE CANADIAN PROPERTIES V LIMITED PARTNERSHIP

Public Storage Canadian Properties V  
Limited PartnershipNational Issue - Ontario

Offering 25,000 units, each consisting of 25 \$10 limited partnership interest and one \$750 principal amount 10% participating convertible first mortgage bond at a price of \$1,000 per unit.

Agents: Burns Fry Limited  
Dominion Securities Inc.

## 11.10.8 WARDAIR FINANCE INC.

Wardair Finance Inc.National Issue - Ontario

Offering \$ \* of \* % sinking fund debentures, Series A, due 1999 at a price of \$ \*.

Underwriters: First Boston Canada Limited  
Dominion Securities Inc.  
McLeod Young Weir Limited

11.10.9 SYNTAX SYSTEMS LTD.

October 5, 1987

Syntax Systems Ltd.

National Issue - Quebec

Offering \* Class A subordinate voting shares at a price of \$ \* per share.

Underwriters: Levesque, Beaubien Inc.  
Nesbitt Thomson Deacon Inc.

11.10.10 GOLDEN STAR RESOURCES LTD.

October 6, 1987

Golden Star Resources Ltd.

National Issue - Alberta

Offering 1,200,000 common shares without nominal or par value at a price of the exercise of one special warrant of the Corporation.

11.10.11 ICG RESOURCES LTD.

October 7, 1987

ICG Resources Ltd.

National Issue - Alberta

Offering \* common shares at a price of \$ \* per share.

Underwriter: McLeod Young Weir Limited

11.10.12 PROTEIN FOODS GROUP INC.

Protein Foods Group Inc.

National Issue - Ontario

Offering \* Class A subordinate voting shares at a price of \$ \* per share.

Underwriter: Nesbitt Thomson Deacon Inc.

11.11 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.11.1 CAMBRIDGE SHOPPING CENTRES LIMITED

October 1, 1987

Cambridge Shopping Centres Limited

National Issue - Ontario

Offering \$100,000,000 7.25% convertible subordinated debentures (unsecured and redeemable) at a price of 100%.

Underwriters: McLeod Young Weir Limited  
Burns Fry Limited  
Nesbitt Thomson Deacon Inc.

11.11.2 UNION GAS LIMITED

October 2, 1987

Union Gas Limited

National Issue - Ontario

Offering 2,500,000 8% cumulative redeemable retractable Class B preferred shares, Series 6 at a price of \$20.00 per share.

Underwriters: Gordon Capital Corporation  
McLeod Young Weir Limited  
Nesbitt Thomson Deacon Inc.  
Toronto Dominion Securities Inc.  
Midland Doherty Limited

11.11.3 RENAISSANCE ENERGY LTD.

October 5, 1987

Renaissance Energy Ltd.

National Issue - Ontario

Offering 2,200,000 common shares at a price of \$15.75 per share.

Underwriters: Burns Fry Limited  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Alfred Bunting & Co. Limited

11.11.4 RENAISSANCE ENERGY LTD.

Renaissance Energy Ltd.

Offering 500,000 common shares at a price of the conversion of one special warrant per common share.

11.11.5 GW UTILITIES LIMITED

October 6, 1987

GW Utilities Limited

National Issue - Ontario

Offering rights to subscribe for up to \* common shares at a price of \$ \* per share (on exercise of \* rights).

11.12 PRELIMINARY EXCHANGE OFFERING PROSPECTUS RECEIVED

11.12.1 MURGOLD RESOURCES INC.

Murgold Resources Inc.

National Issue - Ontario

Offering \* units, each consists of one flow-through common share and one-half of one Series C warrant at a price of \$ \* per unit.

Agent: Moss, Lawson & Co. Limited

11.13 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.13.1 BOLTON TREMBLAY BALANCED FUND

October 1, 1987

Bolton Tremblay Balanced Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit.

Distributor: Bolton Tremblay Funds Inc.

11.13.2 HUME CANADIAN EQUITY FUND

Hume Canadian Equity Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit.

Distributor: Hume Fund Management Inc.

11.14 PRELIMINARY WRAPAROUND PROSPECTUS RECEIVED

11.14.1 THE CRESTA FUND L.P., ET AL

September 30, 1987

The Cresta Fund L.P.

The J.W. Henry Fund L.P.

The Mint Fund L.P.

National Issue - Ontario

Offering \* units at a price of U.S. \$100 per unit.

Agent: Merrill Lynch Canada Inc.

11.15 AMENDMENTS RECEIVED

11.15.1 FLAGSHIP RESOURCES LTD.

October 1, 1987

Flagship Resources Ltd.

Amendment No. 1 dated September 30, to prospectus dated May 6, 1987.

11.15.2 UNION CARBIDE CANADA EQUIPMENT TRUST

Union Carbide Canada Equipment Trust

Amended preliminary prospectus dated October 1, 1987.

11.15.3 WYANT & COMPANY LIMITED

Wyant & Company Limited

Amended preliminary prospectus dated September 29, 1987.

11.15.4 GOLDPLEX DEVELOPMENT CORPORATION

October 5, 1987

Goldplex Development Corporation

Amendment No. 1 dated October 2, 1987 to prospectus dated July 20, 1987.

11.16 ANNUAL INFORMATION FORM RECEIVED

October 2, 1987

Placer Dome Inc.

National Issue - Ontario

A first annual information form dated September 30, 1987 has been filed by Placer Dome Inc.

CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 25  
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 SLOCAN FOREST PRODUCTS LTD.

September 29, 1987

Slocan Forest Products Ltd.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Canadian Enterprise Development Corporation Limited	Granduc Mines Limited	25,000
Canadian Enterprise Development Corporation Limited	Hylcan Foundation	29,831

25.1.2 SEABRIGHT RESOURCES INC.

October 1, 1987

Seabright Resources Inc.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Terence D. Coughlan	1805971 Nova Scotia Limited	314,793

## 25.1.3 TINTINA MINES LTD.

October 5, 1987Tintina Mines Ltd.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Nels Hals	Esther Helen Hals	45,000

## 25.1.4 CONTRANS CORP.

Contrans Corp.

The Director hereby consents to the transfer within escrow of 119,621 Class "B" Multiple Voting Shares of Contrans Corp. from Filter Queen Ltd. to Filter Pure Limited and 119,622 Class "B" Multiple Voting Shares of Contrans Corp. from Filter Queen Ltd. to Fairway Small Business Development Corporation.

## 25.1.5 LOEWEN, ONDAATJE, MCCUTCHEON INC.

October 6, 1987Loewen, Ondaatje, McCutcheon Inc.

The Director hereby consents to the transfer within escrow from Encore Ltd. to Patrick Gay of 304,500 common shares of Loewen, Ondaatje, McCutcheon Inc.

25.2 RELEASE OF ESCROW

25.2.1 SEABRIGHT RESOURCES INC.

October 1, 1987

Seabright Resources Inc.

The Commission hereby consents to the pro rata release of 239,948 Class A escrowed shares of Seabright Resources Inc. which were originally escrowed pursuant to the escrow agreement dated July 25, 1984.

25.3 COMPANIES BRANCH/REASONS AND DECISIONS

25.3.1 STANDARD OBJECT CLAUSES FOR CORPORATIONS

The following is an insert with respect to a notice made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of Standard Object Clauses for Non-Profit, Non-Charitable, Non-Regulated Corporations issued on September 28, 1987.



Ministry of  
Consumer and  
Commercial  
Relations

Ministère de la  
Consommation  
et du  
Commerce

Registration  
Division  
  
Division de  
l'enregistrement

Companies  
Branch  
  
Direction des  
compagnies

393 University Avenue  
Toronto, Ontario  
M7A 2H6

September 28, 1987

N O T I C E

**Re: Standard Object Clauses for Non-Profit,  
Non-Charitable, Non-Regulated Corporations**

As part of our ongoing program designed to assist our client group we have drafted standard object clauses for the more common types of non-profit corporations. This has been done with a view to updating any existing precedents. The objects drafted by our staff reflect the current thinking that corporation objects should be concise, written in everyday language for easy reference by the members of the corporation, and be sufficiently broad to permit the corporation to engage in various ancillary activities that would support its objects.

Copies of those clauses may be obtained by telephoning our Examinations Section at (416) 596-3757 or (416) 596-3760, or by writing to the Examinations Section, Companies Branch, Ministry of Consumer and Commercial Relations, 393 University Avenue, Toronto, Ontario M7A 2H6.

Henry H. Ozolins  
Director



# APPENDIX A

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67 Richmond St. W.  
Toronto, Ontario  
M5H 1Z5  
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OCTOBER 16, 1987

VOLUME 10 #42/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #42/87

OCTOBER 16, 1987

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Cadillac Fairview Tower  
Suite 1800, Box 55  
20 Queen Street West  
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## CHAPTER 1

### NOTICES/PRESS RELEASES

#### 1.1 NOTICES

##### 1.1.1 CORPORATE FINANCE SOLICITORS

##### CORPORATE FINANCE SOLICITORS

The Commission is pleased to announce that Pamela S. Hughes, B.A., LL.B., LL.M., Susan Wolburgh Jenah, B.A., LL.B. and Cynthia Rogers, B.A., LL.B. have joined the staff as Corporate Finance Solicitors effective August 4, 1987, August 31, 1987 and September 28, 1987, respectively.

Ms. Hughes has a LL.B. from McGill University and an LL.M. from the University of Toronto. She was called to the Bar in 1980 and practised corporate and securities law at Tory, Tory, DesLauriers & Binnington from 1980 to 1987.

Ms. Wolburgh Jenah received her LL.B. from Osgoode Hall Law School. She was called to the Bar in 1982, joined the staff of the Commission in 1983 and has held the positions of Commodity Futures Analyst, Assistant Deputy Director, Commodity Futures and Executive Assistant to the Chairman, respectively.

Ms. Rogers received her LL.B. from the University of Ottawa. She was called to the Bar in 1984 and practised corporate, commercial and securities law at Northern Telecom Limited from 1984 to 1987.

## 1.1.2 RECOGNITION OF THE MONTREAL EXCHANGE - OSC POLICY 3.1, ET AL

RECOGNITION OF THE MONTREAL EXCHANGE - OSC POLICY 3.1, BLANKET RULING OF OCTOBER 19, 1983.RECOGNITION OF THE MONTREAL EXCHANGE FOR SUBCLAUSES  
71(4)(b)(i) AND (iii) OF THE ACT AND BLANKET RULING  
DATED OCTOBER 19, 1983 CONCERNING CONVERTIBLE SECURITIES

Upon application by The Montreal Exchange (the "ME") pursuant to OSC Policy Statement No. 3.1, "Recognition of Stock Exchanges", the Commission has granted recognition to the ME for the purpose of subclause 71(4)(b)(iii) of the Securities Act of Ontario (the "Act"). The Commission has also granted recognition to the ME for the purpose of subclause 71(4)(b)(i) of the Act. Part C of OSC Policy Statement No. 3.1 has accordingly been amended and a reproduction of that amendment is set out in Chapter 5 of this Bulletin.

As a result of the above recognition, the Commission has also made an order, pursuant to section 140 of the Act, amending its blanket ruling dated October 19, 1983, which deals with convertible securities acquired pursuant to exemptions contained in the clauses listed in subsection 71(4) of the Act and clauses 14(e) and (g) of the Regulation. Pursuant to that ruling, timing for the hold period does not run afresh upon conversion of the security. That ruling, which originally recognized only The Toronto Stock Exchange for the purposes of clauses 71(4)(i) and (iii), now also recognizes the ME for those purposes. A copy of the amended ruling is reproduced in Chapter 2 of the Bulletin.

The following were among the factors considered by the Commission in deciding whether to recognize the ME.

- (a) An increasing number of Quebec reporting issuers whose securities are listed and posted for trading only on the ME distribute their stocks in Ontario. Their distributions that are most often subject to the hold periods in question are those done by way of private placement. The ME's policy and practice with respect to private placements is substantially similar to that of The Toronto Stock Exchange, whose provisions have been accepted as adequate by the Commission.
- (b) The policy reasons for the imposition of hold periods were not offended by the recognition of the ME for these purposes.

The amendment to Part C of OSC Policy Statement No. 3.1 is effective as of September 22, 1987, as is the amendment to the blanket ruling.

1.2 NOTICE OF HEARING

1.2.1 SILVER BAR MINES LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SILVER BAR MINES LIMITED

NOTICE OF HEARING  
(Section 123)

WHEREAS on the 1st day of October, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act") that all trading in the securities of Silver Bar Mines Limited ("Silver Bar") shall cease forthwith for a period of fifteen days from the date thereof (the "Temporary Order").

TAKE NOTICE that the Commission will hold a hearing pursuant to s. 123 of the Act at its offices on the 18th floor, 20 Queen Street West, Toronto, Ontario, commencing on Thursday, the 15th day of October, 1987, at 10:00 o'clock in the forenoon or so soon after that time as the hearing can be held:

TO CONSIDER:

- a) whether to extend the Temporary Order until this hearing is concluded; and
- b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of Silver Bar shall cease until full, true and plain disclosure of the Company's affairs is made.

BY REASON of the following:

1. Silver Bar is a reporting issuer in Ontario whose shares trade on the Canadian Over-the-Counter Automated Trading System;
2. On September 18, 1987, Silver Bar issued a press release (the "Press Release");
3. Staff of the Commission question the accuracy of the statements made in the Press Release.

AND TAKE NOTICE that any party to the proceeding may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

October 7, 1987.

"Julie-Luce B. Farrell"  
Secretary to the Commission



## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 ORDERS

##### 2.1.1 CARBURY RESOURCES PLC, ET AL

###### Headnote

Take-over bid - Offeree issuer an Irish public company and not a reporting issuer - 9.65% of the shares are held by 25 Ontario residents all of whom are sophisticated investors - Offer made by a newly incorporated CBCA corporation - offer exempted from compliance with Part XIX provided contractual rights of action are provided to Ontario residents.

###### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., clause 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CARBURY RESOURCES plc AND  
CARBURY RESOURCES CORPORATION LTD.

###### ORDER

(Clause 100c(2)(c))

UPON the application of Carbury Resources Corporation Ltd. ("New Carbury") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting New Carbury from the requirements of Part XIX of the Act in respect of the take-over bid by it for all the outstanding shares of Carbury Resources plc ("Old Carbury");

AND UPON it being represented by New Carbury to the Commission that:

1. New Carbury was incorporated on March 10, 1987 under the Canada Business Corporations Act for purpose of making the take-over bid described below;
2. New Carbury is not a reporting issuer as defined in the Act;

3. New Carbury, pursuant to an offer (the "Offer") dated March 31, 1987, made a take-over bid to acquire all the outstanding common or ordinary shares (the "Ordinary Shares") of Old Carbury on the basis of one common share of New Carbury for each Ordinary Share of Old Carbury;
4. Old Carbury is a registered public company, the shares of which are quoted under Rule 535(3) of the Rules of both the Dublin and London Stock Exchanges which Rule allows for the trading of unlisted securities;
5. all requirements of the London and Dublin Stock Exchanges were met in connection with the Offer and all material relating to the Offer which was sent to holders of Ordinary Shares of Old Carbury resident in the United Kingdom was sent to holders of Ordinary Shares of Old Carbury resident in the Province of Ontario;
6. Old Carbury currently has 104 common or ordinary shareholders who own an aggregate of 2,020,481 Ordinary Shares; and
7. there are 26 shareholders of Old Carbury resident in Ontario (the "Ontario Shareholders") who own an aggregate of 215,382 Ordinary Shares representing 10.66% of the issued and outstanding shares in Old Carbury;
8. all of the Ontario Shareholders are sophisticated investors.

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that New Carbury is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer provided that New Carbury and the directors thereof who were directors on March 31, 1987 shall provide to the Ontario Shareholders contractual rights of action in respect of the offer which are similar to the rights of action which would have been available to the Ontario Shareholders pursuant to section 127 of the Act had New Carbury not been exempted from the requirements of Part XIX.

September 30, 1987.

"Charles Salter"

"Frances Carmichael"

## 2.1.2 CANADIAN PACIFIC AIR LINES, LIMITED

Headnote

CPAL exempted from Part XVII of the Act provided CPAL sends to each security holder the interim financial statements, annual financial statements and information circular of PWA Corporation required to be sent by PWA Corporation to its shareholders under Part XVII of the Act. Exemption terminates after issuance by Commission of a receipt for a prospectus of CPAL or the Corporation resulting from the merger of CPAL and PWA relating to distribution of its common shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN PACIFIC AIR LINES, LIMITED

ORDER

(Clause 79(b)(iii))

UPON the application of Canadian Pacific Air Lines, Limited ("CPAL") a corporation incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting CPAL from the requirements of Part XVII of the Act;

AND UPON it being represented to the Commission that:

1. all the outstanding common shares of CPAL are held by PWA Corporation;
2. there are no other security holders of CPAL other than an institutional investor holding redeemable retractable preferred shares and 746 holders of warrants (the "Warrants") to purchase common shares of CPAL of whom 245 are in Ontario;
3. it is anticipated that CPAL will amalgamate with Pacific Western Airlines Ltd. ("PWA") on December 31, 1987;
4. the Warrants are only exercisable in the event CPAL or the corporation resulting from its amalgamation with PWA makes a distribution to the public of its common shares prior to December 31, 1988 in which event holders of Warrants would have access to prospectus disclosure regarding CPAL or the amalgamated corporation;
5. the operations of CPAL have merged with those of PWA and separate financial information for CPAL is not currently available; considerable time and effort would be required to produce such separate financial information;
6. CPAL currently represents a major portion of the assets of PWA Corporation and it is proposed to provide security holders of CPAL with the financial statements and other information relating to PWA Corporation which PWA Corporation is required to send to its security holders pursuant to its continuous disclosure obligations.

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that CPAL is exempted from the requirements of Part XVII of the Act provided that:

1. CPAL sends to each security holder the interim financial statements, annual financial statements and information circular of PWA Corporation required to be sent by PWA Corporation to its shareholders pursuant to Part XVII of the Act, in the manner required by Part XVII of the Act.
2. This exemption shall terminate forthwith after the issuance by the Commission of a receipt for a prospectus of CPAL or the corporation resulting from the amalgamation of CPAL and PWA relating to the distribution to the public of its common shares.

October 9, 1987.

"A.T. Holland"

"Charles Salter"

## 2.1.3 TARRAGON OIL AND GAS LIMITED

Headnote

Issuer is permitted to omit from its interim financial statements for the period ending September 30, 1987 and from its annual financial statements for the period ending December 31, 1987, required to be filed under Part XVII of the Act, the financial statements for the corresponding periods in 1986.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 79(a)(i).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TARRAGON OIL AND GAS LIMITED

ORDER  
(Clause 79(a)(i))

UPON the application of Tarragon Oil and Gas Limited (the "Issuer") to the Ontario Securities Commission (the "Commission") pursuant to clause 79(a)(i) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order permitting the Issuer to omit from the interim financial statements for the nine months ending September 30, 1987 and from the annual financial statements for the period ending December 31, 1987, required to be filed under Part XVII of the Act the comparative financial statements for the corresponding periods ended September 30, 1986 and December 31, 1986;

AND UPON it being represented to the Commission that:

1. on November 14, 1986 Tarragon Oil and Gas Limited (formerly Neomar Resources Limited) did sell and transfer all of its assets to creditors in satisfaction of debts;
2. the corporation has since that date acquired approximately \$7.7 million of new assets, acquired a new controlling shareholder, new management and new operations; and
3. comparisons between current operations of the corporation and those in the prior financial year would be misleading to shareholders.

AND UPON the commission being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to the provisions of clause 79(a)(i) of the Act that the issuer be and hereby is permitted to omit from the interim financial statements for the period ending September 30, 1987 and from the annual financial statements for the period ending December 31, 1987 the financial statements for the corresponding periods in 1986.

October 13, 1987.

"A.T. Holland"

"Paul L. Waitzer"

## 2.1.4 CERTAIN PROPOSED AMENDMENTS

Headnote

Ruling, dated October 19, 1983, exempting first trade in a "Convertible Security" and "Underlying Security" (as defined therein) from section 52 of Act, subject to certain conditions, is amended and restated to recognize The Montreal Exchange in addition to The Toronto Stock Exchange for the purpose of paragraph 2 of ruling - Pursuant to ruling, timing for hold period does not run afresh upon conversion of security.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii); 52; 71(1)(a), (b), (c), (d), (f)(iii), (l), (m), (p), (q); 71(4); 73; 140.

Insurance Act, ss. 388(1)(k), (m), (n).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 14(e), (g).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF CERTAIN PROPOSED AMENDMENTS

ORDER  
(Section 140)

WHEREAS the Ontario Securities Commission (the "Commission") issued a ruling of general application pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, (the "Act") as of October 7, 1983 (reported at (1983), 6 OSCB 2526) (the "Ruling"), which was amended and restated by an order dated October 19, 1983 (reported at (1983), 6 OSCB 3508) pursuant to section 140 of the Act;

AND WHEREAS in the opinion of the Commission to make this order would not be prejudicial to the public interest;

NOW THEREFORE the Ruling is amended and restated as follows, to have effect as of September 22, 1987:

"UPON the application by the Director to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466 (the "Act");

AND for the purposes of this ruling:

"Convertible Security" means a security of an issuer which is acquired by a holder pursuant to a distribution exempt from section 52 of the Act by clause (1)(a), (b), (c), (d), (l), (m), (p) or (q) of section 71 of the Act or by clause (e) or (g) of section 14 of the Regulation, carrying the right to acquire an Underlying Security of the same issuer; and

"Underlying Security" means the security or securities issued or transferred or that may be issued or transferred through the exercise of a right carried by a Convertible Security to purchase, convert or exchange pursuant to a distribution exempt from section 52 of the Act by subclause (iii) of clause 71(1)(f) of the Act;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED that notwithstanding the hold periods of six, twelve or eighteen months referred to in subclause (4)(b)(i), (ii), (iii) or (iv) of section 71 of the Act applicable in respect of the first trade in a Convertible Security, the first trade in such a Convertible Security is not subject to section 52 of the Act, provided that:

1. At the time of such first trade, the issuer of the Convertible Security is a reporting issuer and is not in default of any requirement of the Act or the Regulation;
2.
  - (i) the Convertible Security or its Underlying Security is listed and posted for trading on a stock exchange recognized for this purpose by the Commission and complies with the requirements of either clause 388(1)(m) or (n) as the case may be, of the Insurance Act, and the Convertible Security has been held at least six months from the date of its acquisition by the vendor or the date the issuer became a reporting issuer, whichever is the later; or
  - (ii) the Convertible Security or its Underlying Security is a bond, debenture or other evidence of indebtedness issued or guaranteed by an issuer or is a preferred share of an issuer and complies with all requirements of clause 388(1)(k) or (m), as the case may be, of the Insurance Act and the Convertible Security has been held at least six months from the date of its acquisition by the vendor or the date the issuer became a reporting issuer, whichever is the later; or
  - (iii) the Convertible Security or its Underlying Security is listed and posted for trading on a stock exchange recognized for this purpose by the Commission and the Convertible Security has been held at least one year from the date of its acquisition by the vendor or the date the issuer became a reporting issuer, whichever is the later; or
  - (iv) in all the other circumstances, the Convertible Security has been held at least eighteen months from the date of its acquisition by the vendor or the date the issuer became a reporting issuer, whichever is the later;
3. The vendor files a report within ten days prepared and executed in accordance with the Regulation;
4. No unusual effort is made to prepare the market or to create a demand for such securities and no extraordinary commission or consideration is paid in respect of such trade;
5. Such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and

6. For the purposes of paragraph 2 of this ruling, the Commission recognizes The Toronto Stock Exchange and The Montreal Exchange;

AND IT IS RULED that notwithstanding section 19a of the Regulation to the Act, the first trade in an Underlying Security is not subject to section 52 of the Act, provided that:

- I. At the time of such first trade, the issuer of the Underlying Security is a reporting issuer and is not in default of any requirement of the Act or the Regulation;
- II. The applicable hold period has elapsed from the date of the acquisition of the Convertible Security by the vendor or the date of the issuer became a reporting issuer, whichever is the later;
- III. The vendor files with the Commission a report of the first trade in the prescribed form within ten days of the trade;
- IV. Such trade is not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act; and
- V. No effort is made to prepare the market or create a demand for the Underlying Security and no extraordinary commission or consideration is paid in respect of such trade;

and for the purposes of paragraph II of this ruling:

"hold period" means that period of six, twelve or eighteen months which would be applicable to the Underlying Security had it been acquired directly pursuant to an exemption referred to in subsection 71(4) of the Act, and had the issuer been a reporting issuer on the date of such acquisition, as at the date of the first trade therein."

September 22, 1987.

"Seymour L. Wigle"

"Frances Carmichael"

## 2.2 RULINGS

## 2.2.1 WHARF RESOURCES LTD.

Headnote

Prompt offering qualification system - Application granted to enable applicant to participate in prompt offering qualification system where issuer had not met "public float" test in last month of most recently completed financial year, but did meet test subsequently and continued to meet test at time of application, and was likely to continue to meet test.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 73(1).

Policies Cited

OSC Policy 5.6 - Prompt offering qualification system.

Cases Cited

In the matter of Unicorp Canada Corporation (1986) 9 OSCB 6645.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WHARF RESOURCES LTD.

AND

IN THE MATTER OF OSC POLICY 5.6 -  
PROMPT OFFERING QUALIFICATION SYSTEM

RULING

(Subsection 73(1))

UPON the application of Wharf Resources Ltd. ("Wharf") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, C. 466, as amended, (the "Act") having the effect of permitting Wharf to participate in the prompt offering qualification system pursuant to Policy 5.6 of the Commission ("Policy 5.6") as if Wharf were an eligible reporting issuer within the meaning of Policy 5.6;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Wharf having represented to the Commission that:

1. Wharf has been a reporting issuer under the Act for more than 36 months and is not in default of any requirement of the Act or the regulation made under the Act (the "Regulation");

2. Wharf satisfies the eligibility criteria set forth in paragraph B.1 of the Policy, except for the requirement in clause B.1(d) thereof that the aggregate market value of the Company's equity shares held by "non-insiders" for the last calendar month of the Company's most recently completed financial year be \$75,000,000 or more; and
3. as a result of a substantial increase in the number of issued common shares of Wharf outstanding as well as an increase in the market price of the common shares of Wharf on The Toronto Stock Exchange, since April 1987 the aggregate market value of Wharf's "equity shares" held by "non-insiders" has been in excess of \$75,000,000;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that, notwithstanding the eligibility criteria of clause B.1(d) of Policy 5.6, section 52 of the Act shall not apply, insofar only as that section concerns the form and content of a preliminary prospectus and prospectus filed under section 52 of the Act, with respect to distributions of securities of Wharf that are effected in accordance with Policy 5.6, provided that:

- A. a preliminary short form prospectus and short form prospectus complying with Policy 5.6 are filed by Wharf under section 52 of the Act pursuant to and in accordance with Policy 5.6;
- B. Wharf shall comply with all of the filing requirements and procedures and each of the eligibility requirements under Policy 5.6, except that the requirements of clause B.1(d) of Policy 5.6 shall be deemed to have been met if the aggregate market value of shares held by "non-insiders" of Wharf during each calendar month from and including April 1987 to and including the last calendar month prior to the filing of a preliminary short form prospectus by Wharf is \$75,000,000 or more, and Wharf shall file a certificate executed on its behalf by two of its senior officers under seal to this effect at the time of filing a preliminary short form prospectus;
- C. the senior officers' certificate required under paragraph F.4 of Policy 5.6 in 1987 may state that Wharf satisfies the criteria of clause B.1(d) of Policy 5.6 pursuant to this ruling; and
- D. the distribution of securities of Wharf pursuant to a short form prospectus filed under section 52 of the Act shall otherwise comply with and be subject to the provisions of the Act.

October 13, 1987.

"M.A. Taschereau"

"Paul L. Waitzer"

## 2.2.2 CHARLTON SECURITIES LIMITED

Headnote

Non-Ontario issuer using subscription agent registered in Alberta but not Ontario - Agent signing prospectus certificate and using Ontario registrants as sub-agents - Ruling exempting agent from section 24.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 73.

Policies Cited

OSC Policy 5.1, Item 12.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CHARLTON SECURITIES LIMITED

RULING  
(Subsection 73(1))

UPON the application (the "Application") of Charlton Securities Limited ("Charlton") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), to exempt Charlton from section 24 of the Act which would otherwise require Charlton to be registered as an underwriter in Ontario in connection with a distribution of securities in Ontario (the "Offering") pursuant to a prospectus (the "Prospectus") of Contwoyto Goldfields Limited ("Contwoyto") offering units in the capital of Contwoyto, each unit consisting of 1,250 Common Shares, 950 Flow-Through Common Shares and 1,000 Warrants;

AND UPON reading the Application and the recommendation of staff of the Commission;

AND UPON Charlton having represented to the Commission that:

1. Charlton is acting as an agent on behalf of Contwoyto to obtain subscriptions for securities offered pursuant to the Prospectus;
2. Charlton is not registered as an underwriter in the Province of Ontario but is currently registered as an investment dealer pursuant to the requirements of the Securities Act (Alberta) S.A. 1981, c. S-6.1 (the "Alberta Act");
3. By virtue of section 18 of the regulations to the Alberta Act, Charlton is, as an investment dealer, deemed to be registered as an underwriter in Alberta;
4. Charlton is not in default of any of the provisions of the Alberta Act or the regulations made thereunder;
5. Charlton is a member of The Alberta Stock Exchange, The Toronto Stock Exchange and the Investment Dealers' Association;

6. Charlton satisfies the capital and bonding or insurance requirements contained in subsections 95(4) and 96(3) of the regulations made under the Alberta Act and has acted as an underwriter in Alberta for approximately seven years;
7. Charlton will distribute the securities offered under the Prospectus through a sub-agent or sub-agents registered as underwriters in the Province of Ontario, as contemplated by Policy 5.1, and will appoint Moss Lawson & Co. Limited ("Moss Lawson") as its agent for service in the Province of Ontario and will, for the purpose of Ontario investors exercising any rights granted to them under the Act, attorn to the jurisdiction of the Province of Ontario; and
8. Contwoyto is an Alberta corporation which is, for the purposes of Policy 5.1, a non-Ontario issuer;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS RULED pursuant to subsection 73(1) of the Act that Charlton may act as the agent of Contwoyto in connection with the Offering without complying with section 24 of the Act provided that:

- A. Charlton uses and the Prospectus discloses that it will use an agent or sub-agents registered under the Act as underwriters to distribute the securities offered by the Prospectus in Ontario;
- B. the Prospectus discloses that for the purpose of any subscriber resident in Ontario who wishes to exercise his statutory rights against Charlton, Moss Lawson has been appointed as Charlton's agent for service in Ontario and that Charlton has attorned to the jurisdiction of Ontario with respect to such claims; and
- C. Charlton continues to be registered in Alberta as an underwriter not in default of any provisions of the Alberta Act or the regulations passed thereunder.

October 13, 1987.

"Seymour L. Wigle"

"Paul L. Waitzer"

## 2.2.3 WOOD GUNDY INC., ET AL

Headnote

Ruling exempting certain trades in ordinary shares of an Australian public corporation from prospectus requirements where clause 71(1)(a), (c) and (d) type private placements accompanied by offering circular without a contractual right of action - Canadian offering comprising approximately 10% of global offering being made in foreign jurisdictions not requiring contractual right of action - facilitation of multi-national offering - exemption granted subject to certain conditions including disclosure of limitation on remedies.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(a), 71(1)(c), 71(1)(d), 71(4), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., clauses 21(1)(a), 21(1)(b), 21(3).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WOOD GUNDY INC.  
FIRST BOSTON CANADA LIMITED  
AND M.I.M. HOLDINGS LIMITED

RULING  
(Subsection 73(1))

UPON the application of Wood Gundy Inc. on behalf of itself and First Boston Canada Limited (the "Applicants") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Applicants in ordinary shares (the "Shares") of M.I.M. Holdings Limited (the "Company") to be sold to the Applicants by ASARCO Incorporated ("Asarco") will not be subject to the requirements of section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicants having represented to the Commission that:

1. the Company is a public limited company incorporated under the laws of the State of Queensland, Australia and regulated under the applicable laws of Australia and has its securities listed on the Australian Stock Exchange Limited and The New Zealand Stock Exchange;
2. the Company, together with its subsidiaries, is one of Australia's largest mining enterprises (in terms of assets and market capitalization) and is a leading world producer of minerals and metals with a growing range of international investments;

3. the Company is not a reporting issuer in Ontario and is not in default of any requirements of the Act or Regulation 910 thereunder (the "Regulation");
4. at present, the Company does not intend to apply to list its securities on any Canadian stock exchange or to become a reporting issuer under the Act;
5. the Shares are being offered through syndications covering Canada, West Germany, Japan and the rest of the world as well as an offering of the Shares by Asarco in Australia (collectively, the "Global Offering");
6. the total Global Offering by Asarco is expected to be 155,600,000 Shares;
7. the Applicants will acquire from Asarco a portion of the offering and resell the Shares to purchasers in Ontario pursuant to the exemptions contained in clauses 71(1)(a), (c) and (d) of the Act and in certain other provinces of Canada pursuant to comparable exemptions (the "Canadian Offering");
8. the Canadian Offering will comprise approximately 10% of the Global Offering;
9. the Applicants will provide prospective purchasers in Canada with a copy of an offering circular prepared by Asarco based on publicly available information of the Company together with a "Canadian wrap-around" containing certain information pertaining to the Canadian Offering prepared by the Applicants in connection with the offering of the Shares (together, the "Offering Circular") which would fall within the definition of "offering memorandum" under clause 21(1)(b) of the Regulation; and
10. investors will not be given a contractual right of action within the meaning of clause 21(1)(a) of the Regulation as contemplated by subsection 21(3) of the Regulation in the event of misrepresentation and the Offering Circular will not describe such a contractual right of action;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades by the Applicants in the Shares in connection with the offering of the Shares in Ontario are not subject to the requirements of section 52 of the Act, provided that:

- A. such trades are made in accordance with the provisions of clauses 71(1)(a), (c) or (d) of the Act as though such provisions were applicable thereto;
- B. the first trade in each of the Shares sold pursuant to this ruling shall be made in accordance with:
  - (i) the provisions of sections 24 and 52 of the Act as if the trade were a distribution, or

- (ii) the provisions of subsection 71(4) of the Act, as if the Shares had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act;
  - C. the Applicants provide to each prospective purchaser in Ontario of the Shares:
    - (i) a copy of the Offering Circular containing the information provided to investors in other jurisdictions in which the Global Offering is made,
    - (ii) disclosure in writing that purchasers of the Shares will be subject to restrictions on their right to resell the Shares, and
    - (iii) disclosure in writing substantially in the form annexed hereto as Schedule A regarding the limitation of remedies available to Ontario investors; and
  - D. the Applicants deliver a copy of the Offering Circular to the Commission.
- September 23, 1987.

"S.M. Beck"

"Charles Salter"

SCHEDULE A

Purchasers will not have the benefit of a contractual right of action against Asarco or the Company in the event of a misrepresentation in the Circular.

Substantially all the assets of Asarco, the Company, and their respective directors and officers and certain experts named in the Circular are located outside Canada. It may not be possible, therefore, for purchasers to effect service of process within Canada upon Asarco, the Company or such persons or to enforce against them judgements obtained in Canadian courts predicated upon civil liability provisions or the common law in Canada.

## 2.2.4 INTERNATIONAL PURSUIT CORPORATION, ET AL

Headnote

Issuance of options to purchase a de minimis number of common shares to a fellow mining claim participant of the issuer - Options to be issued in consideration of commitments given by participant in respect of additional mining claims - First trades in options and common shares issuable upon exercise of options to be made in accordance with subsection 71(4) of the Act with the hold period commencing on the date of the commitment given by the participant.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)(11)(iii), 24, 52, 71(1), 71(1)(f)(iii), 71(4), 71(5), 71(7)(b) and (c), 73(1).  
IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF INTERNATIONAL PURSUIT CORPORATION  
(FORMERLY J-Q RESOURCES INC.) and  
GOLDEN BRIAR MINES LTD.

RULING

(Subsection 73(1))

UPON the application (the "Application") of International Pursuit Corporation ("International Pursuit") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance of certain options (the "Options") by International Pursuit to Golden Briar Mines Ltd. ("Golden Briar") shall not be subject to section 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of staff of the Commission;

AND UPON it being represented to the Commission by International Pursuit that:

1. International Pursuit, a corporation incorporated under the laws of Ontario, is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulation (the "Regulation") made thereunder;
2. the common shares of International Pursuit are listed and posted for trading on The Toronto Stock Exchange (the "TSE");
3. the authorized capital of International Pursuit consists of an unlimited number of common shares, of which 10,629,018 are issued and outstanding;
4. by articles of amendment, effective August 6, 1987, International Pursuit changed its name from J-Q Resources Inc. to International Pursuit Corporation;

5. Golden Briar, a corporation continued under the laws of Alberta, is a reporting issuer under the Act;
6. Golden Briar has carried out exploration and development work on a group of seventy-five mining claims (the "Northern Property") in the Casa Berardi area of Quebec under a working option (the "Working Option") granted to Golden Briar by International Pursuit, Pennant Resources Limited ("Pennant") and Gold-Medal Resources Inc. ("Gold-Medal");
7. Golden Briar acquired an option (the "Southern Property Option") to purchase a group of ninety-two mining claims (the "Southern Property") lying to the south of the Northern Property;
8. on March 5, 1987 Golden Briar agreed with International Pursuit, Pennant and Gold-Medal (collectively the "Northern Property Optionors") that, if it elected to acquire the Southern Property, the claims comprised therein would be added to the claims covered by the Working Option;
9. Golden Briar agreed with the Northern Property Optionors that, if it elected to acquire the Southern Property, the purchase price of the Southern Property would be paid by Golden Briar and Golden Briar would spend \$1.5 million in exploration work in respect of the Southern Property before the Northern Property Optionors would be required to contribute to ongoing exploration costs in respect of the claims comprising the Southern Property;
10. in consideration of Golden Briar's commitments relative to the Southern Property, on March 5, 1987 (the "Commitment Date"), International Pursuit agreed, subject to first obtaining the requisite regulatory approval, to grant the following Options to Golden Briar:
  - (i) an Option to purchase 50,000 common shares of International Pursuit, at a purchase price of \$0.70 per common share, exercisable only after 5,000 feet of drilling is carried out by Golden Briar on the Southern Property and provided further that such Option must be exercised on or before December 31, 1987; and
  - (ii) an Option to purchase 50,000 common shares of International Pursuit, at a purchase price of \$1.20 per common share, exercisable within 30 days after the purchase by Golden Briar of the Southern Property and provided further that such Option must be exercised on or before December 31, 1987;
11. the TSE has accepted for filing notice of the proposed granting of the Options referred to in paragraph 10; and
12. International Pursuit intends to issue common shares to Golden Briar upon Gold Briar's exercise of the Options in reliance upon the prospectus exemption contained in subclause 71(1)(f)(iii) of the Act;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issuance by International Pursuit of the Options, described in paragraph 10, to Golden Briar is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before completing its trade to Golden Briar of any Options, International

Pursuit obtains from Golden Briar, and files with the Secretary of the Commission, a written acknowledgement by Golden Briar to the effect that:

- (i) Golden Briar has received a copy of this ruling; and
  - (ii) Golden Briar is aware of the limitation imposed by this ruling upon its disposition of the Options it may acquire pursuant to this ruling;
- B. the first trade in any of the Options acquired by Golden Briar pursuant to this ruling shall be a distribution, unless:
- (i) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such Option had been acquired by Golden Briar on the Commitment Date pursuant to a prospectus exemption referred to in subsection 71(4) of the Act, and
  - (ii) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
- C. before completing its trade to Golden Briar in the Options, International Pursuit obtains from Golden Briar, and files with the Secretary of the Commission, an undertaking by Golden Briar in favour of the Commission to the effect that:
- (i) where the first trade in an Option acquired by Golden Briar pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, Golden Briar will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7) (b) and (c) of the Act unless, at that time, the Option has been held by it for the applicable hold period where, for the purposes of this ruling, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the Option if the Option had been acquired on the Commitment Date pursuant to a prospectus exemption referred to in subsection 71(4) of the Act; and
  - (ii) notwithstanding subsection 71(5) of the Act, the first trade by Golden Briar in any common shares of International Pursuit acquired pursuant to the exercise of an Option will not be effected by Golden Briar unless either:
    - (a) the first trade is made at least one year after the Commitment Date, or
    - (b) the first trade is made in reliance upon a prospectus exemption contained in subsection 71(1) of the Act.

October 7, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.5 NIM AND COMPANY, LIMITED PARTNERSHIP - 1988, ET AL

Headnote

First trades in securities of non-reporting issuers, which securities are subject to hold periods, exempted from the requirements of section 52 of the Act provided that such trades are made through the facilities of a stock exchange located outside of Ontario and one year has elapsed from the date of entering into the agreement pursuant to which such securities will be issued.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52 and 73.

Rulings Cited

NIM and Company, Limited Partnership ruling dated July 15, 1985.

NIM and Comapny, Limited Partnership ruling dated February 28, 1986.

NIM and Company, Limited Partnership ruling dated February 8, 1987.

NIM Resource - 1987 and Company, Limited Partnership ruling dated June 11, 1987.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
NIM AND COMPANY, LIMITED PARTNERSHIP - 1988  
AND  
PERPETUAL GROWTH FUND - V LIMITED

RULING  
(Subsection 73(1))

UPON the application of NIM and Company, Limited Partnership - 1988 (the "Partnership") and Perpetual Growth Fund - V Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that first trades by the Fund in certain securities to be acquired by the Partnership and subsequently transferred to the Fund are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Quebec and whose registered office is in Quebec;
2. the Fund is a company incorporated under the laws of Canada whose registered office is in Ottawa, Ontario;

3. the general partner of the Partnership is NIM Management Ltd. (the "General Partner");
4. the General Partner has caused or will cause the Partnership to enter into agreements ("Share Purchase Agreements and the Exploration Agreement") with certain companies, which may or may not be reporting issuers under the Act, engaged in the exploration for or development or mining of mineral resource properties in Canada ("Public Resource Companies");
5. pursuant to the Share Purchase Agreements and the Exploration Agreement, the Partnership will, in certain cases, conduct exploration activities and incur Canadian Exploration Expenses as defined in paragraph 66.1(6)(a) of the Income Tax Act (Canada) as consideration for common shares in the capital of the Public Resource Companies or rights to such shares (such common shares or rights to such shares being collectively referred to as "Flow-Through Shares") which entitle the holder thereof to certain income tax deductions or, the partnership will purchase Flow-Through Shares of the Public Resource Companies;
6. it is the intention of the Partnership that substantially all of the assets of the Partnership, including the Flow-Through Shares, will be exchanged for all of the shares of the Fund on or about February 15, 1989, and within 30 days thereafter the Partnership will be dissolved and its net assets, consisting of shares of the Fund and cash on hand, if any, will be distributed to the limited partners of the Partnership;
7. some of the Flow-Through Shares will be listed only on one or more stock exchanges located outside of Ontario (the "Non-TSE Shares"); and
8. similar rulings were granted by the Commission on July 15, 1985 in the matter of NIM and Company, Limited Partnership - 1985 and on February 28, 1986 in the matter of NIM and Company, Limited Partnership - 1986, on January 8, 1987 in the matter of NIM and Company, Limited Partnership - 1987 and on June 11, 1987 in the matter of NIM Resource - 1987 and Company, Limited Partnership;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade by the Fund in each Non-TSE Share acquired by the Fund from the Partnership is not subject to section 52 of the Act provided that:

- A. the Fund is a reporting issuer under the Act not in default of any requirement of the Act or the Regulation made under the Act;
- B. one year has elapsed from the date of execution of the Share Purchase Agreement or Exploration Agreement pursuant to which such Non-TSE Share was issued;

- C. the trade is made through the facilities of a stock exchange located outside Ontario on which such Non-TSE Share is listed; and
- D. the trade is not a distribution as described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act.

October 9, 1987.

"A.T. Holland"

"Charles Salter"

## 2.2.6 CATHERINE ELIZABETH CRYSDALE, ET AL

Headnote

Ruling granted abridging section 71(4) hold period for underlying securities issued on conversion of special warrants previously privately placed - applicant, based on erroneous information, exercised special warrants prior to prospectus qualification of the underlying securities.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(4), 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CATHERINE ELIZABETH CRYSDALE  
AND  
IN THE MATTER OF HOME CAPITAL GROUP INC.

RULING  
(Subsection 73(1))

UPON the application of Catherine Elizabeth Crysdale (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade in certain securities acquired by the Applicant are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. pursuant to a private placement on March 10, 1987 under clause 71(1)(d) of the Act, Home Capital Group Inc. (the "Issuer") issued 60,000 Class "B" subordinate share purchase warrants ("Special Warrants") to the Applicant;
2. the Issuer obtained a receipt on July 16, 1987 for a prospectus (the "Prospectus") qualifying the underlying securities (being Class "B" subordinate voting shares ("Class B Shares")) to be issued on the exercise of the Special Warrants;
3. the Applicant participated in the private placement in reliance on the Issuer's undertaking to use its best efforts to qualify the issuance of the Class B Shares on the exercise of the Special Warrants in order to allow the Class B Shares to be freely tradeable;
4. the Class B Shares are listed and posted for trading on The Toronto Stock Exchange;
5. the terms of the Special Warrants provide that they will expire on the earlier of April 10, 1988 or the 30th day following the issuance of receipts by the securities regulatory authorities in Ontario and British Columbia for a prospectus relating to the issue of the Class B Shares issuable on the exercise of the Special Warrants;

6. as a result of erroneous information provided by the bank which held the certificates for the Special Warrants the Applicant exercised the Special Warrants on April 3, 1987 and received 60,000 Class B Shares, the first trade of which Class B Shares is subject to the restrictions contained in subsection 71(4) of the Act; and
7. the Applicant would have delayed exercise of the Special Warrants until the receipt for the Prospectus was obtained had she not been given the erroneous information;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in Class B Shares by the Applicant acquired on the exercise of the Special Warrants by the Applicant is not subject to section 24 or 52 of the Act provided that:

1. such trade is not a distribution as described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act;
2. the Applicant files with the Commission a written acknowledgement that:
  - (a) the Applicant has received a copy of this ruling;
  - (b) the Applicant is aware that the protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus will be unavailable to her with respect to the Class B Shares of the Issuer which she acquired pursuant to the exercise of the Special Warrants.

October 13, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.7 KINGWEL SECURITIES LIMITED, ET AL

Headnote

Registrant relieved of co-underwriter requirement in clause 199(1)(b) of the Regulation provided that prospective investors are notified, in writing, of the relationships which make the issuer a "connected issuer" of the registrant.

Statutes Cited

Regulation 910 of Revised Regulations of Ontario, 1980 made under the Securities Act, R.S.O. 1980, c. 466, as am., ss. 199(1)(b).

IN THE MATTER OF REGULATION 910 OF REVISED REGULATIONS OF  
ONTARIO, 1980 MADE UNDER THE SECURITIES ACT,

AND

IN THE MATTER OF KINGWEL SECURITIES LIMITED AND MTC OIL & GAS  
FLOW-THROUGH LIMITED PARTNERSHIP -- 1987

RULING

(Section 208 of the Regulation)

UPON the application of Kingwel Securities Limited ("Kingwel") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to Section 208 of Regulation 910 of Revised Regulations of Ontario, 1980, (the "Regulation") made under the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act"), that the distribution by Kingwel of limited partnership units ("Units") of MTC Oil & Gas Flow-Through Limited Partnership -- 1987 (the "Issuer") is not subject to the requirements of clause 199(1)(b) of the Regulation;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Kingwel having represented to the Commission that:

1. Kingwel holds registration as a securities dealer under the Act;
2. Kingwel is acting as agent with respect to the distribution of Units of the Issuer in Ontario and certain other provinces of Canada;
3. The Mutual Life Assurance Company of Canada ("Mutual Life") effectively controls Mutual Trustco Inc. ("Mutual Trustco") which, in turn, owns The Mutual Trust Company ("Mutual Trust") and 10% of the outstanding shares of Kingwel. Mutual Trustco intends to acquire the remaining shares of Kingwel as soon as is practicable;
4. Mutual Trust is the promoter of the Issuer and will be compensated as such and for certain other services;
5. It is intended that the assets of the Issuer will, on or about October 15, 1988, be exchanged for shares of MTC Growth Fund--I Inc. (the "Mutual Fund"), an open-ended mutual fund with no previous activities. Mutual Trustco currently owns the Mutual Fund;

6. The general partner of the Issuer and the investment manager of the Mutual Fund operate at arm's length from Mutual Trustco and Mutual Trust;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to Section 208 of the Regulation that Kingwel be exempt from the requirement provided for in clause 199(1)(b) of the Regulation in connection with the distribution by it of Units of the Issuer provided that Kingwell notifies prospective investors, by letter or memorandum in form and content satisfactory to the Director, of the relationships between the Issuer, Mutual Trust, Mutal Life and Kingwel and such letter or memorandum accompanies the delivery of a prospectus to each prospective investor.

October 13, 1987.

"S.M. Beck"

"Charles Salter"



CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 TEMPORARY CEASE TRADING ORDER

##### 4.1.1 CHOPP COMPUTER CORPORATION

##### CHOPP COMPUTER CORPORATION

Temporary Cease Trading Order issued October 9, 1987, for failure to make statutory filings. Statutory hearing October 23, 1987, at 10:00 a.m.

#### 4.2 RESCINDING ORDERS

##### 4.2.1 BALCO INDUSTRIES LTD.

##### BALCO INDUSTRIES LTD.

The Cease Trading Order dated October 5, 1987, was rescinded October 9, 1987, the company being up to date with its filings.

##### 4.2.2 DIGITECH LTD.

##### DIGITECH LTD.

The Cease Trading Order dated November 29, 1985, was rescinded October 13, 1987, the company being up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 OFF YOUR ROCKER

OFF YOUR ROCKER

The Cease Trading Order dated September 25, 1987, was continued October 9, 1987, pending the company complying with Part XVII of the Securities Act.

4.3.2 DALLAS PETROLEUM RESOURCES INC.

DALLAS PETROLEUM RESOURCES INC.

The Cease Trading Order dated September 29, 1987, was continued October 13, 1987, pending the company complying with Part XVII of the Securities Act.

4.3.3 DISCOVERY INTERNATIONAL LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1980, CHAPTER 484

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED,  
ARGON FINANCIAL CONSULTANTS INC., AND  
HOLLY-MARK DISTRIBUTORS INC.

ORDER

(Section 123 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 12th day of June, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123 of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of Discovery International Limited ("Discovery"), Argon Financial Consultants Inc. ("Argon") and Holly-Mark Distributors Inc. ("Holly-Mark") consisting of the sale of licences and the entering into of marketing agreements with respect to a Christian Bible product called "Enhancement" shall cease forthwith for a period of 15 days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated June 23, 1987, a Hearing by the Commission into this matter was commenced on June 26, 1987 at 9:30 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned to October 5, 1987 at 10:00 o'clock in the forenoon;

AND WHEREAS the Commission has been advised that Commission staff and counsel for Discovery, Argon, and Holly-Mark have agreed and jointly request a brief adjournment of the hearing in this matter;

AND WHEREAS the Commission is satisfied that an adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under subsection 123(3) of the Act shall be extended to October 14, 1987; and

AND IT IS FURTHER ORDERED that the Hearing be adjourned until October 14, 1987 at 10:00 a.m.

October 5, 1987.

"Charles Salter"

"J.W. Blain"

4.3.4 INTERNATIONAL CONTAINERS INC., ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1984, CHAPTER 484

AND

IN THE MATTER OF INTERNATIONAL CONTAINERS INC. AND  
THE BARRONS LEASING COMPANY LIMITED

ORDER

(Section 123 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 3rd day of April, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons") consisting of the sale and leaseback of marine cargo shipping containers ("containers") shall cease forthwith for a period of fifteen days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated April 13, 1987, a Hearing by the Commission into this matter was commenced on April 14, 1987 at 2:00 p.m. in the afternoon and at the request of I.C.I. adjourned to May 8, 1987 at 11:00 a.m. and on that date adjourned to October 1, 1987 at 10:00 a.m;

AND WHEREAS the Commission has been advised that I.C.I. has requested a further adjournment of the Hearing that will allow time for a preliminary prospectus filed with the Commission to be considered;

AND WHEREAS the Commission is satisfied that a further adjournment of the hearing is required;

IT IS ORDERED that the Temporary Order under section 123(3) of the Act shall be extended to November 12, 1987; and

IT IS FURTHER ORDERED that the Hearing be adjourned until November 12, 1987 at 10:00 a.m. in the forenoon.

October 1, 1987.

"Charles Salter"

"Paul L. Waitzer"

## CHAPTER 5

### POLICIES

#### 5.1 POLICY

##### 5.1.1 AMENDMENT TO PARAGRAPH C OF OSC POLICY 3.1

##### AMENDMENT TO PARAGRAPH C OF OSC POLICY 3.1 RECOGNITION OF EXCHANGES FOR 71(4)(b)(i) AND (iii) OF THE ACT

Paragraph C of OSC Policy Statement No. 3.1 is repealed and the following substituted therefore:

#### C. Subclauses 71(4)(b)(i) and 71(4)(b)(iii) of the Act

Under subclauses 71(4)(b)(i) and 71(4)(b)(iii) the first trade in securities previously acquired pursuant to specified exemptions under subsection 71(1) is not a distribution if certain tests are satisfied including the securities being listed and posted for trading on a stock exchange recognized for this purpose by the Commission. The Commission recognizes the TSE and The Montreal Exchange for these purposes.



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 7  
INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

GUIDE TO SYMBOLS	
RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ACADIA MINERAL VENTURES LIMITED	Reed, Samuel Y. H.	ACADIA MINERAL VENTURES LTD	4	Sep/87	10		1622	4.10	14378
AGRA INDUSTRIES LIMITED	Hamer, Samuel Joseph	AGRA INDUSTRIES CL B NON-VTG	48	Sep/87	10		1000	17.38	6567
	McLellan, Thomas A. McLellan Management Ltd	AGRA INDS LTD CL B	458	Sep/87	10 1		5000	17.25	15850
	Roles, Clemence	AGRA INDS LTD CL A	4	Sep/87	10		100	17.50	
		AGRA INDS LTD CL B		Sep/87	10		100	17.50	800
				Aug/87	10		200	16.62	
				Aug/87	10		200	17.00	
				Aug/87	10		200	17.25	
				Sep/87	10		200	17.50	200
ALBERTA ENERGY COMPANY LTD.	Bwint, Derek Shway	ALBERTA ENERGY CO	7	Sep/87	10		2000	17.50	---
	Employee Savings Plan			Sep/87	00 1				648
ALEXANDER & ALEXANDER SERVICES INC.	Bwint, Derek Shway	ALBERTA ENERGY CO CALL	7	Sep/87	10		20		---
AMAX GOLD INC.	Osterhout, Dan Roderick	ALEXANDER & ALEXANDER SVCS INC	5	Aug/87	00				842
	Bayliss, Malcolm B.	AMAX GOLD INC	6	Jul/87	00				---
	Gousseland, Pierre		6	Jul/87	00				3500
	Towers, John		6	Jul/87	00				---
AMERICAN CHROMIUM LIMITED	Savanna Resources Ltd.	AMERICAN CHROMIUM LTD CL A CV	3	Sep/87	78	20000		.40	9820669
	Dalhousie Oil Company Limited	AMERICAN CHROMIUM LTD CL B		Sep/87	78		20000	.40	90715
ANSIL RESOURCES LTD.		ANSIL RES LTD	3	Sep/87	10		75000	1.90	156500
ARC INTERNATIONAL CORPORATION	Trainor, William R.	ARC INTL CORP	5	Sep/87	95	50328			65428
ARGENTEX RESOURCE EXPLORATION CORP.	Storoniak, Andrew Morris	ARGENTEX RES EXPL CORP	4	Sep/87	10	4000		.75	
				Sep/87	10	1000		.80	
				Sep/87	10	5000		.70	20000
ARGYLL ENERGY CORPORATION	Tahmazian, Gary A.	ARGYLL ENERGY CORP CL A	45	Aug/87	75	10050		.65	10050
		ARGYLL ENERGY CORP CL B		Jun/85	10	13500		3.25	
				Sep/85	60		75	2.65	
				Feb/86	10	500		2.75	20100
ATLANTIS INTERNATIONAL LTD.	Anderson, Archie L.	ATLANTIS INTL LTD OPTION	5	Sep/87	96	25000		1.60	90000
	Patrick, Stephen Blair		5	Sep/87	96	25000		1.60	55000
	Urquhart, James R.		5	Sep/87	96	25000		1.60	73000
	Ykema, Elizabeth S.	ATLANTIS INTL LTD	5	Sep/87	00				5915
		ATLANTIS INTL LTD OPTION		Sep/87	96	10000		1.60	10000
ATLAS YELLOWKNIFE RESOURCES LIMITED	Manley, Michael William Challisbury Develop- ments Limited	ATLAS YELLOWKNIFE RES LTD	4	Aug/87	99 1		10000	.22	
				Aug/87	99 1		40000	.225	2131821
BANK OF NOVA SCOTIA, THE	Forcey, Earl F.	BANK OF NOVA SCOTIA	5	Sep/87	10	1000		17.75	1034
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Sep/87	10		99000	.10	
				Sep/87	10		22000	.10	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. (Continued)	Hargrave, John	BARRON HUNTER HARGRAVE	45	Sep/87 10 Sep/87 10	10 10		10000 5500	.11 .10	5374200
	Hargrave, Stephen		45	Sep/87 10 Sep/87 10	10 10		25000 51000	.10 .10	3020400
BEAUFIELD RESOURCES INC.	Welters, Mitchell F.	BEAUFIELD RES INC	4	Aug/87 10	10		2000	1.50	87500
BETTER BUSINESS COMMUNICATIONS INC.	Martin, Robert Irwin Herald Communications Corp. Marhold Inc.	BETTER BUSINESS COMMU	45	Sep/87 10 Sep/87 10 1 Sep/87 00 1	10 1 1		15000 7000	1.50 1.50	159500 150000 45000
BISON PETROLEUM & MINERALS LIMITED	Javelin International Limited CJV Holdings Ltd.	BISON PETE & MINERALS LTD	3	Sep/87 20 Sep/87 00 1	20 00 1	146438		.89	2653525 80200
BRAMALEA LIMITED	Rennie, Douglas R. 1981 Employee Share Purchase Plan	BRAMALEA LTD	5	Aug/87 30 Aug/87 30 1	30 30 1	299	299	6.86 6.86	4118 3657
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	British Columbia Resources Investment Corporation Westar Industries Ltd.	B C RES INVT CORP PFD \$2.6875	1	Sep/87 97 Sep/87 85 Sep/87 97 1	97 85 97 1	1200 1600	1200	---	155475
CALGROUP GRAPHICS CORPORATION LTD.	Seguin, Joseph Harry	CALGROUP GRAPHICS CORP CL A	45	Aug/87 10 Aug/87 10 Aug/87 10 Aug/87 10 Aug/87 00 1	10 10 10 10 00 1	20000 1000 2000 130000		.75 1.55 1.50 .75	2500 12500 5000 250656
CALIFORNIA GOLD MINES LTD.	Reesor, David T.	CALIFORNIA GOLD MINES	45	Jul/87 99 Aug/87 10 Aug/87 10	99 10 10		2500 12500 5000	3.04 2.97	
CAMEAU CORPORATION	Clarkson, Hugh M. Employee Savings Plan	CAMEAU CORP SUB VTG	5	Aug/87 30 Aug/87 30 1 Aug/87 30 1	30 30 1 30 1	337	85 337	25.975 620	337 620
CANADA DEVELOPMENT CORPORATION	MacDonald, Larry A.	CANADA DEV CORP	7	Sep/87 10	10	600		13.25	600
CANADA SOUTHERN PETROLEUM LTD.	Horne, Charles James	CANADA SOUTHN PETE LTD	5	Aug/87 75	75	3517		1.34	11017
	Scott, Evelyn Doris		5	Aug/87 75	75	23		1.34	73
	Shaw, Florence Betsy		5	Aug/87 75	75	3516		1.34	11016
CANADIAN GYPSUM COMPANY LIMITED	Rockett, Lloyd M.	CDN GYPSUM CO LTD	5	Apr/87 10	10	200		26.25	950
CANADIAN IMPERIAL BANK OF COMMERCE	Nensy, Dean S.	CDN IMP BK COMM	5	Sep/87 10	10	750		21.00	1004
CANADIAN JOREX LIMITED	Schneider, Louis J.	CDN JOREX LTD	45	Aug/87 10	10	1000		2.90	55196
CANADIAN PIONEER OILS LTD.	Black, Donald W.	CANADIAN PIONEER OILS LTD	4	Sep/87 10 Sep/87 10	10 10	14931 35466		2.80 2.80	14931 224897
CANADIAN ROXY PETROLEUM LTD.	Canadian Roxy Petroleum Ltd.	CDN ROXY PETE LTD		Sep/87 84 Sep/87 85	84 85	19	19	---	---
CANADIAN SATELLITE COMMUNICATIONS INC.	Lewis, Claude W. Montreal Trust	CDN SATELLITE COMMU INC	5	Sep/87 30 1	30 1	5000		16.50	5253

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAPSULE TECHNOLOGY GROUP INC.	Creighton, J. Douglas	CAPSULE TEC GROUP INC COMMON	4	Sep/87 10		2000		4.15	4000
CAPTAIN CONSOLIDATED RESOURCES LTD.	Hampson, Philip M.	SECURITIES	5	Sep/87 00					---
CAROLIN MINES LTD.	Blumstein, Neil	CAROLIN MINES LTD	345	Aug/87 50			2500		
		CAROLIN MINES 25% CAPITAL DEB		Aug/87 25			6289424		6909953
				Aug/87 97		\$8007			\$815384
CCL INDUSTRIES INC.	Morton, Charles Richard	CAROLIN MINES LTD	4	Jan/87 00					300
		Morton, Jean Mary	4	Jan/87 00					5000
		Nelson, Perry W.	7	Mar/87 76		8000		5.90	
CDC LIFE SCIENCES INC.	Borrows, Joseph James	C C L INDS INC CL B	7	Apr/87 30		535		12.72	
				Apr/87 10			200	14.25	
				Apr/87 10			4000	14.125	
				Apr/87 10			3800	14.00	
				Aug/87 10			1500	14.875	
				Sep/87 76		16000		5.90	
				Sep/87 10			16000	14.25	900
				Aug/87 00					48
				Aug/87 00					5800
				Aug/87 76		4000		16.00	
CENTRAL TRUST COMPANY	Davies, Alun	CDC LIFE SCIENCES INC	5	Aug/87 10			4000	30 7/8	---
		CDC LIFE SCIENCES INC OPTION		Aug/87 76			4000		21000
				Mar/87 00					100
				Mar/87 00					17000
CHC HELICOPTER CORPORATION	Conway, Paul	CDC LIFE SCIENCES INC	5	Sep/87 20			432900	23.10	
		CDC LIFE SCIENCES INC OPTION		Sep/87 20			349727	22.875	8640462
				Sep/87 20 1				23.10	
				Sep/87 20 1			349727	22.875	782627
CINEPLEX ODEON CORPORATION	Richer, Jack	CHC HELICOPTER CORP COMM	7	Sep/87 10			1000	9500.00	16364
CITADEL GOLD MINES INC.	Richer Sorkin & Associates (Canada) Ltd	CINEPLEX ODEON CORP	4	Sep/87 10 1		5000		19.88	74500
				Sep/87 10			33700		2991800
				Aug/87 10		1300		1.40	444800
CLAUDIO'S RESTAURANT GROUP INC.	Canhorn Mining Corporation	CITADEL GOLD MINES INC	3	Jul/87 00					---
CML INDUSTRIES LTD.	Solomon, David Samuel	CLAUDIOS RESTAURANT GROUP	4	Sep/87 10		5000		1.61	6100
COBI FOODS INC.	Hampson, Philip M.	SECURITIES	5	Sep/87 10			1000	21.25	2000
COGNOS INCORPORATED	Hennigar, David John	COBI FOODS INC	4	Sep/87 00					---
COLECO INDUSTRIES, INC	Hennigar, David John	COGNOS INCORPORATED	6	Sep/87 10					
COLONIAL OIL & GAS LIMITED	Little, Bruce W.	SECURITIES	5	Sep/87 00					
COLRAY RESOURCES INC.	Lockerbie & Hole Western Limited	COLONIAL OIL & GAS LTD		Sep/87 20		450000		.62	1050000
				Sep/87 00					13500
				Sep/87 00 1					16400
COMINCO RESOURCES INTERNATIONAL LIMITED	Lyon, James Traill RESP	COLRAY RESOURCES INC.	6	Apr/87 20		100		350.00	
	Cominco Ltd.	COMINCO RES INTL LTD	3	May/87 90		19000000		2.75	19000100
		COMINCO RES INT LTD WARRANTS		May/87 90		19000000		.25	19000000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
COMINCO RESOURCES INTERNATIONAL LIMITED (Continued)	Partridge, Bruce James	COMINCO RES INTL LTD	5	May/87	10	2000		2.75	
				Sep/87	10		2000	3.40	---
				May/87	10	2000		.25	---
				Sep/87	10		2000	.84	---
CONCOPPER PHOSPHATE INC.	Becker, Todson H.	CONCOPPER PHOSPHATE INC	45	Sep/87	10	36678		.21	111678
CONSOLIDATED GASCOME OILS LTD.	United Tri-Star Resources Ltd.	CONS GASCOME OIL LTD	3	Sep/87	10	10500		.65	
				Sep/87	10	1500		.60	1067600
CONSOLIDATED NOREX RESOURCES CORP.	Weir, John G.	CONS NOREX RES CORP	6	Jul/87	10		3000	7.00	37951
CONSOLIDATED-BATHURST INC.	Olivier, Louison	CONS BATHURST INC SER A	7	Jul/87	84	25			
				Jul/87	10	1000		19.50	1050
				Jul/87	84	1			2
CORE MARK INTERNATIONAL INC	Unger, Elizabeth RSP	CORE MARK INTL INC NON-VTG		Aug/87	00				2000
				Aug/87	10	1000		3.50	
				Aug/87	10	1000		3.45	5000
CURRIE ROSE RESOURCES INC.	Lagerquist, Thomas A.	CURRIE ROSE RESOURCES INC	4	Sep/87	10		5000	1.55	32500
CYBERMEDIX INC.	McCarthy, F. Dennis	CYBERMEDIX INC. CL B SUB VTG	6	Jul/87	10	10000		7.75	10000
DINNEREX NATIONAL II LIMITED PARTNERSHIP	Casey, Daniel C.	DINNEREX NTL II UNITS	5	Jun/87	10		10	41.70	30
DOMEKO RESOURCES LTD.	Santi, Eddie	DOMEKO RES LTD	4	Aug/87	10	5000		3.20	
				Aug/87	10	5000		3.55	
				Aug/87	10	5000		3.50	27000
DOMINION SECURITIES LIMITED	Bentley, Kenneth G.	DOMINION SECURITIES LIMITED	7	Sep/87	10	1000		24.50	1800
DYLEX LIMITED	Kay, James Frederick Hatleigh Investments Ltd.	DYLEX LTD PART CL A PFD	453	Sep/87	50		100		432836
ECHO BAY MINES LTD.	Armstrong, Robert C.	ECHO BAY MINES LTD	7	Sep/87	00				5057883
EDWARDS STEEL FABRICATORS INC.	Callahan, Jack W.	EDWARD STEEL FABRICATORS A WTS EDWARD STEEL FABRICATORS B WTS	5	Sep/87	10		10300	38.50	13100
				Sep/87	20		379784	.45	157167
				Sep/87	20		187392	---	---
				Sep/87	20		187392	---	---
EGO RESOURCES LIMITED	Edwards, James R. K. Edwards, William D.	EDWARD STEEL FABRICATORS	345	Sep/87	20		58000	.85	1337696
				Sep/87	20	2722		.73	
				Sep/87	20	3000		.67	
				Sep/87	20	51500		.80	
				Sep/87	20	42000		.85	
				Sep/87	20	17000		.95	
EMPIRE COMPANY LIMITED	Ritchie, John William Ritchfam Holdings Limited	EMPIRE CO LTD	4	Sep/87	20		47000	.85	385667
				Sep/87	20		42000		5000
				Sep/87	20		42000		5000
				Aug/87	10	5000		1.65	
ENFIELD CORPORATION LIMITED.	Hennigar, David John	ENFIELD CORP LTD	6	Aug/87	10	5000		1.70	20000
				Aug/87	10	5000		1.65	15000
				Apr/87	78	1140			1140
				Apr/87	78	20850			22750
				Sep/87	10	27000		10.125	27000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ETHYL CORPORATION	Gottwald, Floyd D. Jr. Savings Plan	ETHYL CORP	45	Aug/87	30 1	934			310229
	Helwig, Arthur W. Savings Plan		5	Aug/87	30 1	328			35736
	Moser, Roger Alden Savings Plan		5	Aug/87	50		400		60915
	Wikman, Andrew O. Savings Plan		5	Aug/87	30 1	151			19797
				Aug/87	30 1	166			42264
FAIRFAX FINANCIAL HOLDINGS LIMITED	Andrus, William R. Donna Lynn Andrus	FAIRFAX FINC HLDS LTD SUB-VTG	5	Jul/87	00				5000
				Jul/87	00 1				5000
	Andrus, William R.	FAIRFAX FINC HLDS LTD PFD SR 2	5	Jul/87	00				10000
	Fink, John P. T.		5	Sep/87	00				10000
		FALCON POINT RES LTD	45	Sep/87	76	5000	3000	.55 various	2001
FALCON POINT RESOURCES LIMITED	MacNaughtan, Ian A.			Sep/87	10 1		6000	20.75	6000
FINNING LTD.	Ladner, Thomas E. Portsmouth Holdings Ltd.	FINNING TRACTOR&EQUIPT LTD	4	Sep/87	25 1				---
				Sep/87	25	77660			---
				Sep/87	20	361250			---
				Sep/87	20		120000	.20 2.50	1041412
				Sep/87	25 1		77660		---
FIRST CANADIAN GOLD CORPORATION INC.	Hahn, John S.	FIRST CDN GOLD CORP INC	36	Sep/87	20	361250			---
				Sep/87	20		361250		---
				Sep/87	20	63750		.20	177546
				Sep/87	20		63750		---
				Jul/87	10	2250		6.50	8250
G & B AUTOMATED EQUIPMENT LIMITED		G & B AUTOMATED EQUIPMENT LTD	4	Aug/87	10	250		6.00	
				Sep/87	10 1		10000	11.50	93493
				Sep/87	76		940000	.30	441340
				Sep/87	10		100	91 5/8	39
				Sep/87	50		300		7082
G.T.C. TRANSCONTINENTAL GROUP LTD.		GTC TRANSCONTINENTAL LTD	7	Sep/87	10 1				
				Sep/87	76				
				Sep/87	10				
				Sep/87	10				
				Sep/87	50				
GATEFORD RESOURCES INC.		GATEFORD RES INC	3	Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GENERAL MOTORS CORPORATION		GENERAL MOTORS CORP	5	Sep/87	10				
				Sep/87	50				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GOLDEN TERRACE RESOURCE CORPORATION		GOLDEN TERRACE RES CORP	4	Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GOLDPOST RESOURCES INC.		GOLDPOST RES INC	45	Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GRANDAD RESOURCES LIMITED		GRANDAD RESOURCES LTD OPT	4	Aug/87	00				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GREAT PACIFIC INDUSTRIES INC.		GREAT PAC INDS INC	45	Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
				Sep/87	10				
GW UTILITIES LIMITED		GW UTILITIES LTD COMMON	4	Sep/87	87 1		10	24.75	---
				Oct/87	10		2000	5 7/8	3427
HIGHWOOD RESOURCES LTD.		HIGHWOOD RES LTD	45						

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HIGHWOOD RESOURCES LTD. (Continued)	Burstall, Victor Frank RRSP	HIGHWOOD RES LTD	45	Oct/87	00 1				1665
	Bridges, Harold	INCO LTD	4	Sep/87	10		1000	22.38	1189
	Wadsworth, Dyer S.		8	Sep/87 Sep/87	30 10	2	300	20.88	103
INDAL LIMITED	Turnbull, Adam M. G. * RRSP	INDAL LTD	7	Sep/87 Sep/87	10 1 10 1	1700 50		12 3/8 12 5/8	3850
INTERNATIONAL BASLEN ENTERPRISES LIMITED	Clark, Carol D.	INTL BASLEN ENTERPRISES LTD	453	Sep/87 Sep/87	20 20		426100 140000	.20 .25	549250
	Dorfman, Andre		45	Aug/87	00			---	---
	Eustace, Michael Anthony		45	Aug/87	00			---	---
J.D.S. INVESTMENTS LIMITED	Smith, Thomas Edward *		4	Aug/87	00				251500
	Carey, Robert Russell Goodman and Carr	J.D.S. INVESTMENTS LIMITED	45	Aug/87	00 1				135427
	Field, Kenneth E.	J.D.S. INVSMT 7.5% CONV PRE B	6	Aug/87 Aug/87	00 00				11000 11000
JANNOCK LIMITED	Israeli, Jack Citibank Canada Goodman and Carr JDS Capital Limited	J.D.S. INVESTMENTS LIMITED	3456	Aug/87 Aug/87	00 1 00 1				4514240 3000000
	Saunderson, Robert S. Goodman and Carr	J.D.S. INVESTMENTS LIMITED	45	Aug/87	00 1				135427
	Bennett, Roy F.	JANNOCK LTD	4	Sep/87 Sep/87	84 10	1000	1000	25.00	1000
JOHN LABATT LIMITED	Kerry, Dale H. Daughter Son		5	Sep/87 Sep/87 Sep/87	84 84 1 10 1 84 1	25400 150 100 150			50800 300 400
	Morgan, Howard J.	JOHN LABATT LTD	7	Jul/87	30	200		13.495	400
	Frazza, George S. Wife	JOHNSON & JOHNSON	5	Sep/87 Sep/87	00 00 1				6347 13672
JONPOL EXPLORATIONS LIMITED	MacNaughtan, Ian A.	JONPOL EXPLS LTD	45	Sep/87	10		2000	3.25	4000
KELTIC INCORPORATED	Allen, Lyman I.	KELTIC INCORP CL A SUB-VTG	5	Sep/87	10	2000		8.00	2100
	Doiron, Dana P.		5	Sep/87	00				2000
	Martin, Roland T.		45	Sep/87	10	2000		8.00	2200
KNEE HILL ENERGY CANADA LTD.	Napier, John F.		5	Sep/87	00				2000
	Raiche, Jacques		2	Sep/87	10	2000		8.00	2000
	Ritchie, John William		453	Sep/87	10	2000		8.00	2000
LAC MINERALS LTD	Roscoe, David		2	Sep/87	10	2000		8.00	2000
	Robinson, Kenneth A.	KNEE HILL ENERGY CDN LTD	4	Sep/87	10		113000	1.26	131349
	Downing, John A.	LAC MINERALS LTD	4	Sep/87	84	6852			10278

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LAURENTIAN GROUP CORPORATION, THE	Drouin, M. Jacques A.	LAURENTIAN GRP PREF CL 3 SR 1	5	Aug/87 10		1800		25.00	1800
	Laurentian Mutual Insurance, The	LAURENTIAN GROUP CORP CL B	3	Sep/87 10		82700		various	413776
LAVA CAPITAL CORPORATION	Ltd Family Trust	LAVA CAPITAL CORP	3	Sep/87 20		500000	500000	1.00	2763500
	Thomas, Peter H.		45	Sep/87 20 Sep/87 20		500000	500000	1.00 1.00	---
LEIGH INSTRUMENTS LIMITED	Flower, Barry S.	LEIGH INSTRUMENTS LTD	45	Sep/87 10 Sep/87 10		30856	23406	6.50 various	71155
	Rowlands, Michael A. Stock Purchase Plan		5	Sep/87 10 1		4801		5.85	9913
LGS DATA PROCESSING CONSULTANTS INC.	Fortin, Guy	LGS DATA PROCESSING CLASS A	4	Nov/86 00					1000
MACKENZIE FINANCIAL CORPORATION	Christ, Alexander	MACKENZIE FINL CORP	45	Sep/87 84 Sep/87 10 Sep/87 10 Oct/87 10		4600000	86900 44100 469000	various various 6 7/8	6300000
	Creerar, William Grant		45	Sep/87 84		510000			765000
	Cunningham, Philip F.		5	Sep/87 10 Sep/87 84		317400	2000	various	476100
	Finlay, John Robert Executor Yorkborough Investments Ltd.		4	Sep/87 84 1 Sep/87 84 1		155900 500000			233850 750000
MACLEAN HUNTER LIMITED	Osler, Gordon Peter	MACLEAN HUNTER LTD CLASS X	4	Sep/87 10 Sep/87 10			700 4300	25.50 25.375	75000
MAGNA INTERNATIONAL INC.	Hottinger, Michael R.	MAGNA INTL INC CLASS A	5	Aug/87 10 Aug/87 10		5000 2000		22.88 22.50	44000
	Unicorp Canada Corporation Union Shield Resources Limited	MARK RES INC	34	Sep/87 20 Sep/87 20		79400 1		14.429 15.29	---
MARSHALL MINERALS CORP.	Union Enterprises Ltd. Union Shield Resources Ltd.		3	Sep/87 10 1 Sep/87 20 1 Sep/87 20 1		846100 79400 1		various 14.429 15.29	10144766
	Marshall, Raymond J.	MARSHALL MINERALS CORP	4	Sep/87 76 Sep/87 10		10000 2000		.65 1.20	94584
	Page, Lawrence	MASCOT GOLD MINES LTD OPTIONS	7	Aug/87 96		30000		18.00	30000
MASCOT GOLD MINES LIMITED	Saxton, Paul F.	MASCOT GOLD MINES LTD	5	Sep/87 10 Sep/87 76		32000	7000	various	41975
MCDONALD'S CORPORATION	Dixon, G. Lowell	MCDONALD'S CORP	5	Aug/87 10			600	57.125	1342
MINERAL RESOURCES INTERNATIONAL LIMITED	Weller, Berthold L.		5	Aug/87 10			10430	various	3998
	Gairdner, John Lewis RRSP	MINERAL RES INTL LTD	4	Aug/87 10 1		2000		4.40	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MINERAL RESOURCES INTERNATIONAL LIMITED (Continued)	Gardner, John Lewis RRSP	MINERAL RES INTL LTD	4	Sep/87	10 1		2000	4.85	828
MITEL CORPORATION	Matthews, Terence H. Newbridge Communications Network Corp.	MITEL CORP	4	May/87 Aug/87	20 10	600000 109500		various	109500
MONK GOLD & RESOURCES LIMITED	Monk, William Trella, Edward	MONK GOLD & RES LTD	453 45	May/87 Aug/87	20 1 10 1	600000	236400	various	963900
MORDEN & HELWIG GROUP INC.	Andrus, William R.	MORDEN & HELWIG GROUP SUB-VTG	6	Sep/87	35	10000		.59	258667
MORGAN FINANCIAL CORPORATION	Financial Trustco Capital Ltd.	MORGAN FINANCIAL 1ST PREF SR-C	3	Oct/87	35	10000		.59	199666
MORGAN HYDROCARBONS INC	Hopwood, Terrence J.	MORGAN HYDROCARBONS INC	5	Jul/87	00				2000
MUNICIPAL FINANCIAL CORPORATION	McPeeters, Paul J. Dominion Securities Inc.	MUNICIPAL FINC CL A NON-VT WTS	57	Jun/87	10	800000		25.00	800000
NATIONAL BANK OF CANADA	Mann, George S. RRSP	NATIONAL BANK OF CANADA	4	Aug/87	30	47		3.86	4442
NATIONAL SEA PRODUCTS LIMITED	Langlands, Ian Holmes	NTL SEA PRODUCTS LTD NON-VTG	5	Aug/87 Sep/87	10 1 10 1	5200 2400		various 2.80	7600
NEW AUGARITA PORCUPINE MINES LIMITED	Schwartz, George	NEW AUGARITA PORCUPINE MINES	3	Sep/87	10 1	3000		various	3000
NEWTEL ENTERPRISES LIMITED	Benson, Robert Harvey	NEWTEL ENTERPRISES LTD	5	Sep/87	30	415		17.95	601
NIM RESOURCE - 1987 AND COMPANY LIMITED PARTNERSHIP	Colin, Jean-Pierre	SECURITIES	4	Aug/87	00			---	---
NORANDA INC.	Freamo, Bernard Ellwood Allan, William	NORANDA INC	45 5	Jul/87 Aug/87	00 76	1250		17.25	9067
	Brascan Limited Brascade Resources Inc.		3	Sep/87	35 1	231100		33.89	63887036
	Lambert, Allen Thomas Little, Bruce W.	NORANDA INC PREF A NORANDA INC	6 5	Sep/87	85	59		102.375	---
	Sander, Horst G. Plan		2	Aug/87 Aug/87 Aug/87	30 30 30	5000		37.1250 35.7629 35.7629	3600
				May/87 Aug/87 Jul/87	00 10 30 1	300		36 1/8 19 1/2	400 100 200
NORTHFIELD CAPITAL CORPORATION	Pabst, Burton Victor	NORTHFIELD CAPITAL CORP	4	Sep/87	99	10000			311986
NORTHWAY EXPLORATIONS LIMITED	MacNaughtan, Ian A.	NORTHWAY EXPLS LTD	45	Sep/87	10	1000		1.95	2001
NOVA SCOTIA SAVINGS & LOAN COMPANY	Cohen, H. Reuben Exco Corporation Ltd.	NOVA SCOTIA SVG & LOAN CO	3	Sep/87	10 1	163		28.00	918745
NOVERCO INC.	Ellen, Leonard Exco Corporation Ltd. Canam Manac Group Inc, The 2425-4526 Quebec Inc.	NOVERCO INC	3 3 3	Sep/87	10 1	163		28.00	918745
				Sep/87	97 1	10355000			---
									16-Oct-87

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
OCCIDENTIAL PETROLEUM CORPORATION	Vincent, Robert		34	Sep/87 30 Sep/87 20		181928 500000		12.59 12.25	3877
	Dorgan, J. J.	OCCIDENTAL PETE CORP	5	Sep/87 50			250		63745
	Morrow, George L.		5	Sep/87 10			3066	37.825	13232
ORACLE RESOURCES LTD.	Beach, Wayne Gordon	ORACLE RES LTD	4	Jun/87 10 Sep/87 10 Sep/87 10 Sep/87 10		1000 1000 1000 1000	6000	1.05 various 1.00 .95	50800
	Harper, Gerald	OROFINO RES LTD	5	Sep/87 76		20000		.50	27000
	Paifcon Investments Ltd.	PACIFIC AQUA FOODS LTD.	3	Sep/87 20 Sep/87 78 Sep/87 20		600601 909091	100000	1.70 3.33 2.20	5491071
PAMOREX MINERALS INC.	Lumm, Hubert James	CONS CSA MINERALS INC	4	Sep/87 10		1000		1.84	1000
PAN PACIFIC DEVELOPMENT CORPORATION	Ontario Hospital Association Pension Fund National Trust Co. Acct 6878	PAN PACIFIC DEV CORP COMMON	3						460000
PAPERBOARD INDUSTRIES CORPORATION	McCartney, James Cooper	PAPERBOARD INDS CORP INC	4	Sep/87 10		6500		15.50	8500
PATHWAY FINANCIAL CORP.	Simpson, Melvin E.	PATHWAY FOOD IND LTD	4	Aug/87 00					46870
PENWAY EXPLORERS LTD.	Stevens, Charles Frank	PENWAY EXPLORERS LTD	5	Sep/87 10 Sep/87 10 Sep/87 10		500 1900	1000	5.375 5.50 5.00	129275
PETER ISLAND RESOURCES INC.	Rankin, Donald Thomas	PETER ISLAND RES INC.	45	Aug/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		1000 1000 500 500 500 500		1.10 1.10 1.00 1.00 1.00 .95	8500
PETROLINE EXPLORERS INC.	MacLean, Joan G. James H. Morlock	PETROLINE EXPLORERS	35	Sep/87 20 Sep/87 76 1		50000	107501	.32 .10	---
PLACER DOME INC.	MacLean, Joan G.	PETROLINE EXPL INC OPT	35	Sep/87 00					20000
	Cork, Edwin Kendall	PLACER DOME LTD COMMON	7	May/87 84 Sep/87 10		120	240	27 1/2	---
	Fell, Fraser Matthews		4578	Sep/87 30		15000		26.375	17042
POLYMER INTERNATIONAL (N. S.) INCORPORATED	Hick, John Walter Wallen		578	Sep/87 30		6000		26.375	6004
	Jones, Lloyd W.	POLYMER INT (N. S.) INC COMM	46	Sep/87 10		16000		various	16000
	Hodge, Henry (Harry) Joseph Moss Resources	POWER EXPLS INC	45	Sep/87 99 1 Sep/87 99 1 Sep/87 76 1 Sep/87 76 1 Sep/87 10 1		600000 1800000 51000 65667		.50 1.25 1.35	2472697
PUNTERS GRAPHICS INC.	Hodge, Henry (Harry) Joseph	POWER EXPL INC WARRANTS	45	Sep/87 10		5000		.45	5000
	Redford, Cyril	PUNTERS GRAPHICS INC	4	Sep/87 10		54000		various	28000
PWA CORPORATION	Bootle, Ian	PWA CORP	5	Sep/87 30		1000		12.63	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PWA CORPORATION (Continued)	Bootle, Ian	PWA CORP	5	Sep/87 10			1000	24.00	480
QUINTEKO RESOURCES LTD	Kochberg, Harold	QUINTEKO RES LTD	56	Sep/87 10 Sep/87 10		20000		.25 .40	1501
RANCHMEN'S RESOURCES LTD.	Brooker, Terence Douglas	RANCHMENS RES LTD CL A	5	Sep/87 10		500		8.50	872
REA GOLD CORPORATION	Fisher, John W.	REA GOLD CORP	4	Sep/87 10			1000	6.75	9000
RENAISSANCE ENERGY LTD.	Gore, Brian H.	RENAISSANCE ENERGY LTD	5	Sep/87 10		174		31.90	4460
	Greene, Ronald Gordon		45	Sep/87 10		411		31.90	296503
	Horner, Stephen R.		5	Sep/87 10		147		31.90	1519
	Paget, James Robert		45	Sep/87 10		299		31.90	22170
	Steeves, Sheldon B.		5	Sep/87 10		181		31.90	2273
	Thomson, John A.		5	Sep/87 10 Oct/87 10		231	231	31.90 31.90	---
	Wierzba, Grant P.		5	Sep/87 10		181		31.90	1094
	Woitask, Clayton H.		45	Sep/87 10		329		31.90	9950
RESOURCE CAPITAL INTERNATIONAL LTD.	Ewart, Gordon Duncan	RESOURCE CAPITAL INTL WTS	4	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10			4000 1500 100 8400	8.875 8.25 8.25 8.00	24156
RESSOURCES MINIERES EIDEN INC.	Morissette, Guy	RESSOURCES MINIERES EIDEN CL A		Sep/87 10			5000	.95	1009000
REVENUE PROPERTIES COMPANY LIMITED	Sherman, Theodore I.	REVENUE PTYS CO LTD CLASS B	45	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		2400 600 400 4000		2.90 2.90 3.00 3.00	
	Tanz, Mark United Income Properties Limited	REVENUE PTYS CO LTD CLASS A	43	Sep/87 10 1		13200		various	1961912
RIO ALTO EXPLORATION LTD.	Brown, Norman E.	RIO ALTO EXPL LTD RIO ALTO EXPLORATION WARRANTS	4	Jul/87 10 Jul/87 10		1000 1000		8.50	3000 1000
	Fraser, Patrick Alexander Campbell Scottish American Investment Company Plc. (Saint)	RIO ALTO EXPL LTD	4	Jul/87 25			200000	.10	---
SCHNEIDER CORPORATION	Dodds, Douglas William	SCHNEIDER CORP CLASS A	47	Jul/87 25 1 Sep/87 30 Sep/87 30 Sep/87 30		200000 1500 700 250		26.25 25.75 25.50	200000 18695
	Hooper, Gerald A.		57	Sep/87 30 Sep/87 30 Sep/87 30		1500 700 350		26.25 25.75 25.50	
	J.M. Schneider Family Holdings Limited	SCHNEIDER CORP	3	May/87 97		1000			208250
	Petrozzi, James J.	SCHNEIDER CORP CLASS A	7	Sep/87 30		1000		26.25	3500
SCINTILORE EXPLORATIONS LIMITED	Hames, Clifford Marshall	SCINTILORE EXPL LTD	5	Sep/87 10			1700	3.60	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SCINTILORE EXPLORATIONS LIMITED (Continued)	Hames, Clifford Marshall	SCINTILORE EXPL LTD	5	Sep/87	10		300	3.65	122667
	Philip, John F.	SCOTT PAPER LTD	5	Oct/87	10		500	19.00	500
	Home Oil Company Limited	SCURRY RAINBOW OIL LTD	3	Jun/87	97	44			11856138
	Amirault, Joan	SEABRIGHT RES INC	4	Sep/87	10	5000		2.30	12464
				Sep/87	10	2000		9.625	
SHL SYSTEMHOUSE INC.	Bryden, Roderick M. Kinburn Technology Corporation	SHL SYSTEMHOUSE INC	45	Aug/87	10 1	10000		22.375	
				Sep/87	10 1	10000		22.625	
				Sep/87	10 1	20000		22.6875	
				Sep/87	10 1	5000		22.75	8574400
SIGNTECH INC.	Gandy, James James Gandy Investments Inc.	SIGNTECH INC	4536	Sep/87	22 1	1200000		7.00	2047979
	Gandy, Kartar Kartar Gandy Investments Inc.		346	Jun/87	20 1		22900	11.75	
				Sep/87	22 1		1200000	7.00	6142
	Gandy, Prem Kartar Gandy Investments Inc.		3	Jun/87	20 1		22900	11.75	
				Sep/87	22 1		1200000	7.00	6142
SIMCOE ERIE INVESTORS LIMITED	Stradwick, John Charles Sr. Stradwick Investments Canada Limited	SIMCOE ERIE INVESTORS LTD	4	Jul/87	10 1		204899	11.50	457615
	Stradwick, William Lloyd Stradwick Investments Canada Limited		4	Aug/87	10		25000	12.00	---
				Aug/87	10 1		64845	11.50	300318
	Hyslop, Andrew Balfour	SOCK FIBREGLASS CDN LTD	4	Sep/87	20	1		1.00	1
				Sep/87	00				1
ST. JOE GOLD CORPORATION	Malcomb, James A. Ross, Marie A.E.	ST JOE GOLD CORP	3	Jul/87	00				240001
	Werneburg, Kenneth R.		45	Sep/87	10		1000	15.250	---
	Holderbank Financiere Glaris S. A. Holderfin B.V.	ST LAWRENCE CEM INC CL A	3	Aug/87	20 1				
	Holderfin B.V.			Aug/87	10 1	10500		20.00	23000
	Holderfin B.V.			Aug/87	00 1				3955928
ST. LAWRENCE CEMENT INC.	Holderfin B.V.	ST LAWRENCE CEM INC CL B		Sep/87	00 1				4992292
				Sep/87	00 1				1167400
	Societe Suisse de Ciment Portland SA	ST LAWRENCE CEM INC CL A	3	Aug/87	20	10350		20.00	10350
	Irvine, Donald R. Irvine Investments (Prescott)Ltd.	STANDARD TRUSTCO LTD	4	Aug/87	84	929			1859
				Aug/87	84 1	600			1200
STANDARD TRUSTCO LIMITED	McConkey, Edward Bruce		4	Apr/87	97	22		37.620	
				Jul/87	97	22		36.005	
				Jul/87	99	2896			
				Sep/87	75	724		15.00	6517

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STANDARD TRUSTCO LIMITED (Continued)	McCutcheon, Susan E. M.	STANDARD TRUSTCO LTD	4	Jul/87	84	1476			2952
	McDonald, Russell J.		4	Aug/87	84	660			1320
STRATHEARN HOUSE GROUP LIMITED	Crowe, John W.	STRATHEARN HOUSE GRP LTD CL A	45	Sep/87	10	5500		1.00	19200
SUNMIST ENERGY '86' INC.	Brown, Frank	SUNMIST ENERGY 86 INC	4	Sep/87	00				100000
SYCON ENERGY CORPORATION	Devoy, Ralph	SYCON ENERGY CORP	5	Sep/87	00				15631
				Sep/87	76	500000		.40	515631
T & H RESOURCES LTD.	Jonpol Explorations Ltd.	T & H RESOURCES LTD	3	Apr/87	00				944100
	MacNaughtan, Ian A.		45	Sep/87	10		4000	2.70	1000
	McKelvie, Donald		45	Sep/87	10		5000	1.00	
				Sep/87	10		5000	1.83	20714
TECSYN INTERNATIONAL INC.	Howe, Murray Joseph	TECSYN INTL INC NON-VTG	4	Jun/87	84	5000		4.04	
				Jul/87	10	1000		6.00	
				Jul/87	10	4000		6.00	7000
TEMBEC INC.	Laberge, Thomas W.	TEMBEC INC CLASS A	5	Sep/87	10	11000		8 3/4	15080
				Sep/87	10	4000		8 5/8	
TEXACO CANADA INC.	McKee, Desmond Oliver Montreal Trust	TEXACO CDA INC	5	Oct/87	00 1				3331
THOMSON NEWSPAPERS LIMITED	McGee, John F.	THOMSON NEWSPAPERS LTD CL A	7	Aug/87	00				4000
TOMBILL MINES LIMITED	Horne, Stuart R.	TOMBILL MINES LTD CL A	534	Sep/87	76	68432		1.40	1240333
		TOMBILL MINES LTD CL B		Sep/87	76	100376		1.40	231576
	Oughtred, George W. RRSP	TOMBILL MINES LTD CL A	4	Sep/87	10 1	10000		2.20	13000
TOROMONT INDUSTRIES LTD.	McAdams, Constance Ruth	TOROMONT INDS LTD	5	Sep/87	00				100
TORONTO-DOMINION BANK	Brock, William Thomas	TORONTO DOMINION BANK	5	Sep/87	10	800		32 3/4	
				Sep/87	10	1000		32 5/8	
				Sep/87	10	600		32 1/2	11365
TOTAL PETROLEUM (NORTH AMERICA) LTD.	Total Compagnie Francaise Des Petroles	TOTAL PETE (N AMER) LTD	3	Aug/87	10	237000		various	11244021
TRANSALTA RESOURCES CORPORATION	TransAlta Utilities Corporation	TRANSALTA RES \$1.40 CV 2ND PFD	3	Oct/87	85		28646	19.95	---
TRI-LINE EXPRESSWAYS LTD.	Cooper, James W.	TRI LINE EXPRESSWAYS	45	Nov/86	00				215000
	Cooper, Lloyd W.		4	Nov/86	00				212124
	Hawley, Gordon W.		45	Nov/86	00				87090
	McCaffery, Patrick J. Frontier Investments Ltd.		4	Nov/86	00				1000
				Nov/86	00 1				3500
	McCormack, R. Verner		4	Nov/86	00				164293
	Smith, Alexander D.		45	Nov/86	00				164293
TRILOGY RESOURCES CORPORATION	Bauer, David DCR 1978	TRILOGY RES CORP	4	Jun/87	10 1		1500	1.40	102921
TRILON FINANCIAL CORPORATION	Allan, Ralph Thomas M. Indirect Holdings	TRILON FINL CORP CL A	5	Aug/87	10 1		500	21.00	
				Aug/87	10 1		775	20.75	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRINITY RESOURCES LTD.	Hoyes, Brian C. National Trust-Trustees	TRINITY RES LTD	4	Sep/87 10 1 Sep/87 10 1 Sep/87 10 1	10 1 10 1 10 1	5000 500 4500		.95 .95 .95	10000
TRIZEC CORPORATION LTD.	Arnell, Gordon E.  Bayne & Company Moncal & Co.	TRIZEC CORP LTD CLASS A	5	Sep/87 10 Sep/87 25 Sep/87 10 Sep/87 10 1 Sep/87 10 1	10 25 10 1 1	37500 60000	25000 37500 60000	31.50	75000 --- ---
TUNDRA GOLD MINES LIMITED	Laing, William Eric	TUNDRA GOLD MINES LTD	4	Aug/87 10	10		5000	6.50	66000
TWIN RICHFIELD OILS LTD.	Valentine, Roland T.	TWIN RICHFIELD OILS CONV DEB	3	Sep/87 10	10	\$25000		100.00	\$25000
TYLER RESOURCES INC.	Burrill, Godfrey Hyde	TYLER RES INC	4	Sep/87 10 Sep/87 70	10 70	60000	20000	.97 .40	68000
UNICORP CANADA CORPORATION	Evans, Eric W. Midland Doherty	UNICORP CDN CORP	5	Sep/87 10 1	10 1	500		7.875	500
UNION ENTERPRISES LTD.	Jamieson, Christopher W.  Somers, Daniel E. Unicorp Canada Inc.	UNION ENTERPRISES LTD	5	Sep/87 10	10		7000	various	---
VARIITY CORPORATION	Foster, Roderick C.	VARIITY CORPORATION	5	Sep/87 10 1	10 1	20600		various	20600
VENTECH HEALTHCARE INTERNATIONAL INC.	Aitken, Ady (Violet) Canadian Depository for Securities	VENTECH HEALTHCARE INC	6	Jul/87 00 Jul/87 00 1	00 00 1				94000 955556
VICEROY RESOURCE CORPORATION	Stowe, David Howard Ross	VICEROY RES CORP	4	Aug/87 10 Aug/87 10	10 10		2000 2000	20.875 21.00	36000
VS SERVICES LTD.	Graham, James Edmund	VS SERVICES LTD	45	Sep/87 10 Sep/87 10	10 10	1300 9000		16.00 16.00	10300
WAJAX LIMITED	Campbell, Ian Brierley 101014 Canada Inc.	WAJAX LTD CL A CONV	4	Sep/87 25 Sep/87 25 1	25 25 1	748	748		27253 1348
WALL & REDEKOP CORPORATION	Dosot, Susan	WALL & REDEKOP CORP	5	Jul/87 10	10	20520		2.00	25520
WALWYN INC	Cairns, Ronald Williams	WALWYN INC	7	Sep/87 10	10		1000	8.75	---
WARREN EXPLORATIONS LIMITED	Conwest Exploraion Company Limited	WARREN EXP 1ST PREF-SR C	3	Sep/87 20	20	100000		10.00	100000
WEST FRASER TIMBER CO. LTD.	Daniels, Christopher P. Choiseul Investments Ltd.	WEST FRASER TIMBER CO LTD	5	Mar/87 10 1	10 1		4000	30.375	40000
WILANOUR RESOURCES LIMITED	Fasken, Robert Henry	WILANOUR RES LTD	345	Sep/87 00	00				1145181
WINPAK LTD.	Lavery, Elaine Joyce	WINPAK LTD	8	Sep/87 10 Sep/87 10	10 10	1000 17700		15.00 15.125	20000
ZAHAVY MINES LIMITED	George, Peter T.	ZAHAVY MINES LTD	45	Sep/87 10	10		10000	5.25	40000



CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1987	Futurity Performance Fund	732157 ONTARIO INC. COMMON SHARES	50,000	200,000 share (s)
Sep. 15, 1987	Abitibi-Price Refinance Inc.	ABITIBI-PRICE INC. DEBENTURE	2,817,642 U.S.	2,817,642 U.S.
Sep. 28, 1987	Mr. Mark Charness	ARCO CHEMICAL COMPANY COMMON SHARES	128,000 U.S.	4,000 share (s)
Aug. 14, 1987	NIM Resource 1987 and Company Limited Partnership	AUR RESOURCES INC. FLOW-THROUGH COMMON SHARES	4,000,000	231,254 share (s)
Jun. 30, 1987	Canada Trust	AVCORP INDUSTRIES INC. DEBENTURES	250,000	200,000
Oct. 01, 1987	5 Purchasers	BANK OF MONTREAL COMMON SHARES	300,300,000	9,100,000 share (s)
Sep. 17, 1987	20 Purchasers	CANPEN INDUSTRIES INC. UNITS	259,800	216,499 unit (s)
Sep. 24, 1987	Carena Bancorp Inc.	CARMA LTD. CLASS A COMMON SHARES	20,000,000	93,800,000 share (s)
Oct. 05, 1987	David M. Ross	CARTIER RESOURCES INC. COMMON SHARES	150,000	2,105,263 share (s)
Sep. 30, 1987	24 Purchasers	CONSOLIDATED VIDEO SYSTEMS LIMITED UNITS	8,425,000	785,645 unit (s)
Sep. 16, 1987	Q-Vest 1987 Mining and Company Limited	CONTINENTAL RESEARCH EXPLORATION & DEVELOPMENT LTD. FLOW-THROUGH COMMON SHARES	400,000	361,533 share (s)
Sep. 30, 1987	Mitsui & Co. Ltd.	DOFASCO INC. NOTES	5,635,704	3
Jul. 17, 1987	Thomas F. King	FAIRFIELD MANOR (SUDBURY) RETIREMENT HOME PARTNERSHIP - LIMITED PARTNERSHIP UNIT	38,000	1 unit (s)
Sep. 28, 1987	Names withheld per Section E. of Policy No. 6.1	#FIRST CANADA INN (KINGSTON) LIMITED PARTNERSHIP - UNITS	1,188,000	24 unit (s)
Aug. 28, 1987	29 Purchasers	GOLDEN STAR RESOURCES LTD. SPECIAL WARRANTS	11,400,000	1,100,000
Sep. 25, 1987	4 Purchasers	INTERNATIONAL PLATINUM CORPORATION COMMON SHARES	1,200,000	Undetermined share (s)
Aug. 14, 1987	NIM Resource- 1987 and Company Limited Partnership	INTERNATIONAL THUNDERWOOD EXPLORATIONS LTD. FLOW-THROUGH COMMON SHARES	1,000,000	146,413 share (s)
Sep. 16, 1987	1987 (No.2) Mintal Mineral Limited Partnership	JONPOL EXPLORATIONS LIMITED FLOW-THROUGH COMMON SHARES	240,000	Undetermined share (s)
Jul. 06, 1987	NIM Resources 1987 and Company Limited Partnership	LYTTON MINERALS LIMITED COMMON SHARES	500,000	1,000,000 share (s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 29, 1987	Helmut E. Heinicke	MIDRIM MINING COMPANY LIMITED UNITS	150,000	375,000 unit(s)
Oct. 02, 1987	Majestic Contractors Limited	MONENCO LIMITED COMMON SHARES	12,000,450	3,117,000 share(s)
Oct. 02, 1987	3 Purchasers	#MSR EXPLORATION LTD. SPECIAL WARRANTS	3,463,750	815,000
Sep. 30, 1987	Sun Life Assurance Company of Canada	NORTHERN TELECOM LIMITED COMMON SHARES	372,680	12,402 share(s)
Sep. 29, 1987	25 Purchasers	#OAKVILLE INDUSTRIAL LIMITED PARTNERSHIP NO. 1 UNITS	1000,000	100 unit(s)
Sep. 23, 1987	Societe en Commandite de la Riviere Bell 1987	ONITAP RESOURCES INC. COMMON SHARES	454,284	825,907 share(s)
Aug. 05, 1987	CMP 1987 Oil & Gas Partnership and Company Limited	PENN WEST PETROLEUM LTD. COMMON SHARES	200,000	1,691,332 share(s)
Jul. 02, 1987	Somicon 1987 and Company, Limited Partnership	PIONEER METALS CORPORATION FLOW-THROUGH COMMON SHARES	4,000,000	200,000 share(s)
Sep. 25, 1987	Portside Lake Resources Inc.	PLATINUM LAKE TECHNOLOGY INC. COMMON SHARES	155,343	220,971 share(s)
Aug. 18, 1987	40 Purchasers	PRECISION DRILLING 1987 LTD. CLASS A COMMON	10,400,000	1,600,000 share(s)
"	40 Purchasers	"	"	1,600,000 "
"	40 Purchasers	"	"	1,600,000 "
"	40 Purchasers	"	"	1,600,000 "
"	40 Purchasers	"	"	1,600,000 "
Oct. 02, 1987	9 Purchasers	#SEASPAR INTERNATIONAL LTD. DEBENTURES	37,250,000	37,250,000
Oct. 02, 1987	11 Purchasers	SHERIDAN CORPORATE CENTER LIMITED PARTNERSHIP UNITS	3,675,000	1,000 unit(s)
Sep. 30, 1987	Names withheld per Section E. of Policy No. 6.1	STELCO INC. PROMISSORY NOTES	4,245,000	4,245,000
Jul. 09, 1987	NIM and Company, Limited Partnership-1987	SUNMIST ENERGY '86 INC FLOW-THROUGH COMMON SHARES	270,000	300,000 share(s)
Sep. 15, 1987	NIM and Company, Limited Partnership-1987	"	75,550	132,544 share(s)
Oct. 02, 1987	Mr. James W. Gill	SYNGOLD EXPLORATION INC. COMMON SHARES	525,400	142,000 share(s)
Aug. 14, 1987	NIM Resources 1987 and Company Limited Partnership	SYNGOLD EXPLORATION INC. FLOW-THROUGH COMMON SHARES	800,004	147,575 share(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 01, 1987	729912 Ontario Inc.	TYRANEX GOLD INC. UNITS	150,000	200,000 unit(s)
Sep. 25, 1987	Anthony Bracco	ULTREX LIMITED COMMON SHARES	500,000	500,000 share(s)
"	Joseph M. Piarulli	" "	270,000	270,000 share(s)
"	Joseph M. Piarulli	" "	292,500	292,500 share(s)
Sep 28, 1987	B.G.R. Precious Metals Inc	VANDERBILT GOLD CORPORATION COMMON STOCK	371,000 U.S.	70,000 share(s)
Sep. 28, 1987	Paramount Funding Corporation	VERO RESOURCE MANAGEMENT LTD. COMMON SHARES	1,000,000	1,666,666 share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 22, 1987	May. 01, 1985	Investors Group Trust Co. Ltd. A/C 1427	DEVTEK CORPORATION SUBORDINATE VOTING SHARES	155,000	15,500 share(s)
Aug. 24, 1987	Apr. 09, 1987	Investors Group Trust Co. Ltd.	FIRST MARATHON INC. CLASS A COMMON SHARES	7,900	800 share(s)
Sep. 16, 1987	Jan. 08, 1987	Nova Scotia Savings & Loan Company	GUARDIAN CAPITAL GROUP LIMITED DEBENTURES	656,628	500,000
"	"	"	"	"	500,000
"	"	"	"	1,313,257	1,000,000

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Counselling Foundation of Canada, The	BROULAN RESOURCES INC. COMMON SHARES	163,000 share(s)
Conwest Exploration Company Limited	CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES	421,181 "
Ltd. Family Trust	LAVA CAPITAL CORPORATION COMMON SHARES	2,763,500 "

CHAPTER 9  
TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

GRAMBLING INC., II \*  
(OFFEROR)

MITHRAS CLI  
(RED SKELTON'S XMAS DINNER)  
(OFFEREE)

GRAMBLING INC., II \*  
(OFFEROR)

MITHRAS CLI  
(RED SKELTON'S FUNNY FACES II)  
(OFFEREE)

GRAMBLING INC., II \*  
(OFFEROR)

MITHRAS CLI  
(RED SKELTON'S FUNNY FACES III)  
(OFFEREE)

GRAMBLING INC., II \*  
(OFFEROR)

MITHRAS CLI  
(CRYSTAL GALE IN CONCERT)  
(OFFEROR)

NOTICE OF INTENTION - FORM 31

CONSOLIDATED MERCANTILE CORPORATION

MIRTONE INTERNATIONAL INC.

\* Cash Offer



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
190 Lees Avenue Limited Partnership	Ruling/Order/Reasons
724453 Ontario Ltd.	Offering Memorandum
732157 Ontario Inc.	Private Placements
732157 Ontario Inc.	Private Placements
Abermin Corporation	Prospectus
Abitibi-Price Inc.	Private Placements
Academy Explorations Limited	Ruling/Order/Reasons
Acadia Mineral Ventures Limited	Exempt Fin. Notice
Aggressive Mining Ltd.	Press Release
Algoma Steel Corporation, Limited	Press Release
Allied-Lyons PLC	T.S.E. Material
American Barrick Resources Corporation	Change Directors
American Express Company	Dividend Notice
Anthes Industries Inc.	IFS 9 mn J1 31 87
Anthes Industries Inc.	Press Release
Anthes Industries Inc.	Press Release
Arachnae Securities Limited	Conflicts of Interest
Arbor Capital Inc.	IFS 9 mn J1 31 87
ARC International Corporation	Change of Auditors
ARC International Corporation	Change of Auditors
Asamera Inc.	Change of Operator
Asamera Inc.	Change of Operator
Aspen Manufacturing Industries Inc.	Financial Statement
Audrey Resources Inc.	T.S.E. Material
Augmitto Explorations Limited	Press Release
Aur Resources Inc.	Press Release
Aur Resources Inc.	Press Release
Autrex Inc.	IFS 9 mn J1 31 87
Autrex Inc.	Press Release
Avcorp Industries Inc.	Press Release
B.C.E. Development Corporation	Press Release
Balco Industries Ltd.	Ruling/Order/Reasons
Balfour Channel Resources Inc.	Form 27-Mat. Change
Balfour Channel Resources Inc.	Private Placements
Banco Central, S.A.	T.S.E. Material
Banco Central, S.A.	Form 6-K as at Septe
Bank of Montreal	Press Release
Bank of Montreal	Press Release
Bank of Montreal	Press Release
Bank of Montreal Securities Canada	Press Release
Bank of Nova Scotia	Press Release
Bank of Nova Scotia	Press Release
Bar Resources Limited	Press Release
Barons Oil Limited	IFS 6 mn Ag 31 87
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Press Release
Barrincorp Industries Inc.	Let. to Shareholders
Barrincorp Industries Inc.	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Barron Hunter Hargrave Strategic	Certif. of Mailing
Battle Mountain Gold Company	Private Placements
Battle Mountain Gold Company	Press Release
Bay Mills Limited	IFS 6 mn J1 31 87
Bell Canada Enterprises Inc.	Press Release
Bell Molybdenum Mines Ltd.	IFS 6 mn Jn 30 87
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Press Release
BGR Precious Metals Inc.	IFS 6 mn J1 31 87
Biomira Inc.	Exempt Fin. Notice
Biotech Electronics Ltd.	Exempt Fin. Notice
BMB Compuscience Canada Ltd.	IFS 3 mn J1 31 87
BMB Compuscience Canada Ltd.	Certif. of Mailing
Bolton Tremblay Balanced Fund	Prelim. Prospectus
Bolton Tremblay Balanced Fund	Appendices to Prospe
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Resource Services Ltd.	Application
Bow Valley Resource Services Ltd.	Form 27-Mat. Change
BP Canada Inc.	Press Release
BP Canada Inc.	Press Release
Bramalea Limited	IFS 6 mn J1 31 87
Bramalea Limited	Certif. of Mailing
Brick Brewing Co. Limited	IFS 6 mn J1 31 87
Brick Brewing Co. Limited	Exempt Fin. Notice
Brick Brewing Co. Limited	Exempt Fin. Notice
British Airways PLC	Annual Report
British Columbia Forest Products Limited	Shares Outstanding
British Gas plc	Annual Report
British Gas plc	Press Release
British Gas plc	Form 6-K dated Octob
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
Broulan Resources Inc.	Private Placements
Brown, Baldwin, Nisker Limited	Ruling/Order/Reasons
Brydson Group Inc.	Private Placements
Burns Fry Fund Management Inc.	Conflicts of Interes
Burns Fry Investment Management Limited	Conflicts of Interes
Burns Fry Limited	Conflicts of Interes
Butler Mountain Minerals Corp.	Aud. Ann. Fin. Stmt.
Cableshare Inc.	President's Speech
Cache D'Or Resources Inc.	Shrhldrs. Mtng. Mat.
Cadillac Fairview Corporation Limited	Press Release
Cadillac Fairview Corporation Limited	Shrhldrs. Mtng. Mat.
Cambior Inc.	Press Release

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ISSUER	TITLE
Cambior Inc.	Press Release
Cambior Inc.	Press Release
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Prelim. Prospectus
Camindex Mines Limited	Prelim. Prospectus
Campbell Resources Inc.	Application
Canada Cumulative Fund	Shrhldrs. Mtng. Mat.
Canada Development Corporation	Press Release
Canada Trust Company Investment Fund -	Annual Report
Canada Trust Company Investment Fund -	Annual Report
Canadex Resources Limited	Form 27-Mat. Change
Canadian Foundation Company Ltd.	Discontinue listing
Canadian Home Shopping Network (CHSN)	IFS 6 mn J1 31 87
Canadian Tire Corporation Limited	Shrhldrs. Mtng. Mat.
Canadian Utilities Limited	Notice of Redemption
Canadian Western Natural Gas Company	Certif. of Mailing
Canadian Westgrowth Ltd.	Shrhldrs. Mtng. Mat.
Canadian-United Minerals, Inc.	Press Release
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Press Release
Canarim Investment Corporation Ltd.	Conflicts of Interes
Canarim Investment Corporation Ltd.	Conflicts of Interes
Candol Developments Ltd.	Private Placements
Canhorn Mining Corporation	Exempt Fin. Notice
Canlorm Resources Inc.	Certif. of Mailing
Canpen Inc.	Form 27-Mat. Change
Canreos Minerals (1980) Limited	Press Release
Canuc Resources Inc.	Converted Common Sha
Cara Operations Limited	Condensed Consolidat
Cara Operations Limited	Certif. of Mailing
Carbury Resources Corporation Ltd.	Ruling/Order/Reasons
Carbury Resources plc	Ruling/Order/Reasons
Card Lake Resources Limited	IFS 9 mn J1 31 87
Carena-Bancorp Inc.	Report under Section
Carling O'Keefe Limited	Signed Annual Report
Carolin Mines Ltd.	Form 27-Mat. Change
Catalina Coupon Systems Inc.	Prelim. Prospectus
Cathedral Gold Corporation	Application
CCL Industries Inc.	Press Release
Central Trust Mortgage Fund	Portfolio Transactio
Cevaxs Corporation	Press Release
Challenger International, Ltd.	Press Release
Chauvco Resources Ltd.	Press Release
Chelsea Creek Resources Inc.	IFS 6 mn J1 31 87
Chiboug Copper Corporation Limited	IFS 9 mn J1 31 87
CIBC Securities Inc.	Conflicts of Interes
Cimarron Petroleum Limited	Press Release

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ISSUER	TITLE
Cineplex Odeon Corporation	Employee Stock Optio
Citadel Gold Mines Inc.	Exempt Fin. Notice
Cities Service Company	IFS 6 mn Jn 30 87
Cities Service Company	Ruling/Order/Reasons
Clavos Porcupine Mines Limited	Exempt Fin. Notice
Clearwater Limited Partnership	Financial Statements
CM NT Equity Corp.	IFS 3 mn Jl 31 87
CM Pref. Corp.	IFS 3 mn Jl 31 87
CME Capital Inc.	Private Placements
CME Capital Inc.	Press Release
CML Industries Ltd.	Prospectus
Coastland Wood Industries Ltd.	Private Placements
Cobi Foods Inc.	IFS 3 mn Jl 31 87
Cobi Foods Inc.	T.S.E. Material
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Cognos Incorporated	Private Placements
Colborne Centre I Limited Partnership	IFS 6 mn Jn 30 87
Colborne South Limited Partnership, The	IFS 6 mn Jn 30 87
Colborne South Limited Partnership, The	Status Report
Colours International Inc.	IFS 6 mn Jl 31 87
Columbia Computing Services Ltd.	Press Release
Comaplex Resources International Ltd.	Exempt Fin. Notice
Cominco Ltd.	Press Release
Cominco Ltd.	T.S.E. Material
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Resources International Limited	Press Release
Commercial Holding and Metals	IFS 9 mn Jl 31 87
Comstate Resources Ltd.	Exempt Fin. Notice
Comtech Group International Limited	Press Release
Comterm Inc.	IFS 6 mn Jl 31 87
Connor, Clark & Lunn Investment	Conflicts of Interes
Consolidated Deer Creek Resources	IFS 6 mn Jl 31 87
Consolidated Deer Creek Resources	Financial Statement
Consolidated Marcus Gold Mines Limited	Press Release
Consolidated Rexspar Minerals and	Private Placements
Consolidated Thompson-Lundmark Gold	Private Placements
Consumers Distributing Company Limited	Certif. of Mailing
Consumers Distributing Company Limited	Change Directors
Corby Distilleries Limited	Press Release
Corporate Foods Limited	Certif. of Mailing

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ISSUER	TITLE
Corporate Foods Limited	Exempt Fin. Notice
Corporate Foods Limited	Option Stock Plan Pu
Corporate Foods Limited	Exempt Fin. Notice
Cott Beverages Ltd.	IFS 6 mn Ag 1 87
Counsel Corporation	Ruling/Order/Reasons
Cranwell Oil Company Ltd.	Press Release
Cranwell Oil Company Ltd.	Form 27-Mat. Change
Cranwell Oil Company Ltd.	Press Release
Cresta Fund L.P., The	Prelim. Prospectus
Crownx Inc.	Let. to Shareholders
Cuvier Mines Inc.	Prospectus
D'Eldona Resources Ltd.	IFS 3 mn J1 31 87
D'Or Val Mines Ltd.	IFS 9 mn J1 31 87
D'Or Val Mines Ltd.	Private Placements
D'Or Val Mines Ltd.	Exempt Fin. Notice
D'Or Val Mines Ltd.	Status Report
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Status Report
Dalhousie Oil Company, Limited	Shrhldrs. Mtng. Mat.
Dallas Petroleum Resources Inc.	Ruling/Order/Reasons
Datel Industries Inc.	IFS 3 mn J1 31 87
Davidson Tisdale Mines Limited	Private Placements
DCC Equities Limited	Report under Section
DCC Equities Limited	Conflicts of Interes
Deacon Morgan McEwen Easson Limited	Conflicts of Interes
Dean Witter Reynolds (Canada) Inc.	Conflicts of Interes
Derlan Industries Limited	Press Release
Devran Petroleum Ltd.	Press Release
Dicon Systems Limited	Press Release
Dofasco Inc.	Ruling/Order/Reasons
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofor Inc.	Application
Dominion Explorers Inc.	Press Release
Dominion Explorers Inc.	Press Release
Dominion Explorers Inc.	Form 27-Mat. Change
Dominion Securities Limited	Conflict of Interest
DRG Inc.	Ruling/Order/Reasons
Driefontein Consolidated Limited	Annual Report
Du Pont Canada Inc.	Press Release
Du Pont Canada Inc.	Exempt Fin. Notice
Dubenski Gold Mines Limited	IFS 9 mn J1 31 87
Dundee-Palliser Resources Inc.	Press Release
Duration Mines Ltd.	Private Placements
Dylex Limited	Press Release
E-L Financial Corporation Limited	Issued and Outstandi

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Eaglet Mines Limited	IFS 6 mn J1 31 87
Eastmain Resources Inc.	Financial Position f
Eaton Bay Mortgage Fund	Ruling/Order/Reasons
Echo Bay Mines Ltd.	Press Release
Echo Bay Mines Ltd.	Press Release
Echo Bay Mines Ltd.	Prospectus
Eclipse Capital Corporation	Annual Report
Eclipse Capital Corporation	IFS 3 mn J1 31 87
Eco Corporation	Press Release
Edda Resources Inc.	Aud. Ann. Fin. Stmt.
Edda Resources Inc.	Ruling/Order/Reasons
Elders IXL Canada Inc.	Press Release
Empire Company Limited	IFS 3 mn J1 31 87
Enerplus Resources Corporation	Statement of Cash Di
Enerplus Resources Fund	IFS 6 mn Jn 30 87
Enertex Developments Inc.	Ruling/Order/Reasons
EnServ Corporation	T.S.E. Material
Eplett Dairies Company Limited	IFS 9 mn Ag 1 87
Equinox Resources Ltd.	Press Release
Equion Securities Canada Limited	Conflicts of Interes
Equity Silver Mines Limited	Press Release
Ethical Growth Fund	Ruling/Order/Reasons
Euro Canadian Securities Limited	Conflicts of Interes
Euro-Nevada Mining Corporation Limited	Prospectus
Exxeter Resources Corp.	Private Placements
Exxeter Resources Corp.	Press Release
Exxeter Resources Corp.	Press Release
Exxeter Resources Corp.	Press Release
Fairfax Financial Holdings Limited	Exempt Fin. Notice
Falcon Point Resources Limited	Exempt Fin. Notice
Falconcrest Resources Inc.	Interim Report for t
Falconcrest Resources Inc.	Let. to Shareholders
FCA International Ltd.	Aud. Ann. Fin. Stmt.
FCA International Ltd.	Press Release
FCMI Financial Corporation	Let. to Shareholders
FCMI Financial Corporation	Letter of Transmitta
Federal Industries Ltd.	Press Release
Federal Industries Ltd.	Press Release
Federal Industries Ltd.	Press Release
Firan Corporation	IFS 9 mn Ag 28 87
First Canadian Futures Inc.	Ruling/Order/Reasons
First City Trust Company	Conflicts of Interes
First Marathon Securities Limited	Conflicts of Interes
Flagship Resources Ltd.	Amendment to Prospec
Fletcher Challenge Limited	Press Release
Fletcher Leisure Group Inc.	IFS 9 mn J1 31 87
Frankfield Explorations Ltd.	Prospectus
Fraser Dingman & Co. Ltd.	Conflicts of Interes

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ISSUER	TITLE
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Gateford Resources Inc.	Private Placements
Geac Computer Corporation Limited	IFS 3 mn J1 31 87
Geddes Resources Limited	Press Release
Geddes Resources Limited	Press Release
Gemini Technology Inc.	Interim Financial St
Gemini Technology Inc.	Press Release
General Allied Oil & Gas Co.	Financial Statement
General Allied Oil & Gas Co.	Press Release
General Allied Oil & Gas Co.	Press Release
General Motors Acceptance Corporation of	Conflicts of Interes
Geodome Resources Limited	T.S.E. Material
Geodome Resources Limited	T.S.E. Material
Geoffrion, Leclerc Inc.	Conflicts of Interes
Getty Resources Limited	Press Release
Getty Resources Limited	Press Release
Giant Yellowknife Mines Limited	Private Placements
Glamis Gold Ltd.	Press Release
Glamis Gold Ltd.	Press Release
Glaxo Holdings p.l.c.	Letter sent to Londo
Glen Auden Resources Limited	Press Release
Glen Auden Resources Limited	Form 27-Mat. Change
Global Strategy Americas Fund	Prospectus
Global Strategy Americas Fund	Appendices to Prospe
Global Strategy Europe Fund	Prospectus
Global Strategy Europe Fund	Appendices to Prospe
Global Strategy Far East Fund	Prospectus
Global Strategy Far East Fund	Appendices to Prospe
Goldbrook Explorations Inc.	Exempt Fin. Notice
Golden Hope Mines Limited	Private Placements
Golden Range Resources Inc.	Press Release
Golden Range Resources Inc.	Press Release
Golden Range Resources Inc.	Press Release
Golden Rule Resources Ltd.	Press Release
Golden Rule Resources Ltd.	Press Release
Golden Shield Resources Ltd.	IFS 3 mn J1 31 87
Golden Shield Resources Ltd.	Change of Auditors
Golden Star Resources Ltd.	Prelim. Prospectus
Golden Terrace Resources Corporation	Press Release
Golden Terrace Resources Corporation	Private Placements
Golden Trio Minerals Ltd.	Form 27-Mat. Change

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ISSUER	TITLE
Goldenbell Resources Incorporated	Form 6k dated Septem
Goldman Sachs Canada	Conflicts of Interes
Goldplex Development Corporation	Prelim. Prospectus
Goldteck Mines Limited	Press Release
Gordex Minerals Limited	Form 20-F for the ye
Gordon Capital Corporation	Conflicts of Interes
Gowest Amalgamated Resources Ltd.	Interim Report as at
Gowest Amalgamated Resources Ltd.	Form 27-Mat. Change
Gowest Amalgamated Resources Ltd.	Exempt Fin. Notice
Gowest Amalgamated Resources Ltd.	Exempt Fin. Notice
Great Fortress Resources Inc.	Prelim. Prospectus
Great-West Life Assurance Company, The	Staff Appointments
Green Line Mortgage Fund	Prospectus
Green Line Mortgage Fund	Appendices to Prospe
Greenstrike (1987-1) Limited Partnership	Ruling/Order/Reasons
Greenstrike Gold Corp.	Interim Report as at
Greenstrike Gold Corp.	Press Release
Greenstrike Gold Corp.	Form 27-Mat. Change
Grosmont Resources Ltd.	IFS 3 mn Jl 31 87
Growth Investment Corporation	Dividend Notice
Guardian Capital Group Limited	Private Placements
Guardian International Income Fund	Certif. of Mailing
Guillevin International Inc.	IFS 6 mn Jl 31 87
Guillevin International Inc.	Press Release
Gulf Canada Corporation	Shrhldrs. Mtng. Mat.
Gulf Canada Resources Limited	Profile
Gulfstream Resources Canada Limited	IFS 3 mn Jl 31 87
GW Utilities Ltd.	Prelim. Prospectus
H.E.R.O. Industries Ltd.	IFS 9 mn Jl 31 87
Halifax Developments Limited	T.S.E. Material
Hamilton Group Limited, The	Annual Report
Hamilton Group Limited, The	IFS 3 mn Jl 31 87
Hammerson Canada Inc.	Press Release
Hammerson Canada Inc.	Press Release
Hammerson Canada Inc.	Press Release
Harkema Industries Limited	Press Release
Hartco Enterprises Inc.	IFS 6 mn Jl 31 87
Harvard Growth Fund Limited	IFS 6 mn Jl 31 87
Harvard Growth Fund Limited	Let. to Shareholders
Hawker Siddeley Canada Inc.	Press Release
Hayes Resources Inc.	Change Directors
Hector M. Chisholm & Co. Limited	Conflicts of Interes
Highland-Crow Resources Ltd.	Private Placements
Highwood Resources Ltd.	IFS 6 mn Jl 31 87
Holmer Gold Mines Limited	Private Placements
Home Capital Group Inc.	Takeover/Form 35
Honeywell Inc.	Ruling/Order/Reasons
Honeywell Limited	Ruling/Order/Reasons

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ISSUER	TITLE
HSK Minerals Limited	Private Placements
Hudson Bay Mining and Smelting Co.,	Change Directors
Humberside Apartments South	Ruling/Order/Reasons
Hume Canadian Equity Fund	Prelim. Prospectus
Hume Canadian Equity Fund	Appendices to Prospe
Hunters Point Limited Partnership	Shrhldrs. Mtng. Mat.
HWR Holdings Inc.	IFS 6 mn Jn 30 87
Hy & Zel's Inc.	IFS 6 mn Jl 31 87
I.S.G. Technologies Inc.	Form 27-Mat. Change
ICOR Oil & Gas Company Ltd.	IFS 6 mn Jl 31 87
Imperial Metals Corporation	Press Release
Imperial Oil Limited	Exempt Fin. Notice
Inca Resources Inc.	Form 6-K dated Septe
Income Trustco Corporation	Takeover/Form 35
Independent Mining Corporation Limited	Exempt Fin. Notice
Initial Decision Fund (1987) Ltd.	Consent under Nation
Integra Systems Inc.	Press Release
Intensity Resources Ltd.	Press Release
Intensity Resources Ltd.	Shrhldrs. Mtng. Mat.
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Paper Company	Press Release
International Pathfinder Inc.	IFS 3 mn Jl 31 87
International Potter Distilling	Change Directors
International Semi-Tech Microelectronic	IFS 6 mn Jl 31 87
International Semi-Tech Microelectronic	Let. to Shareholders
International Thomson Organisation	Dividend Notice
International Thomson Organisation	Dividend Notice
InterTAN Inc.	Annual Report
InterTAN Inc.	Press Release
INTREX, The International Real Estate	Exempt Fin. Notice
Inverness Petroleum Ltd.	Press Release
Inverness Petroleum Ltd.	Press Release
Ivanhoe Acquisition Corporation	Application
J.W. Henry Fund L.P.	Prelim. Prospectus
James Burrough, plc	Application
James Gandy Investments Inc.	Press Release
Jannock Limited	Press Release
Jannock Limited	Press Release
Jannock Limited	Form 27-Mat. Change
JB's Restaurants, Inc.	Private Placements
John Labatt Limited	Interim Report for t
Jones Heward Investment Management Inc.	Conflict of Interest
Jones, Gable & Company Limited	Conflicts of Interes
Jonpol Explorations Limited	Press Release
Joss Energy Ltd.	Prospectus
Journey's End Quebec Properties Inc.	Exempt Fin. Notice
Kanata Hotels International Inc.	Form 27-Mat. Change

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Kanata Hotels International Inc.	Private Placements
Kanata Hotels International Inc.	Press Release
Kapuskasing Resources Ltd.	Shrhldrs. Mtng. Mat.
Kapuskasing Resources Ltd.	Change of Auditors
Kapuskasing Resources Ltd.	Shrhldrs. Mtng. Mat.
Kapuskasing Resources Ltd.	Ruling/Order/Reasons
Kapuskasing Resources Ltd.	Change of Auditors
Keg Restaurants Ltd.	Press Release
Keg Restaurants Ltd.	Press Release
Keg Restaurants Ltd.	Press Release
Kerr-McGee Corporation	Change Directors
Kerr-McGee Corporation	Press Release
Kidder, Peabody & Co. Inc.	Conflicts of Interes
Kinburn Technology Corporation	Form 8-K as at Augus
Kingsbridge Apartments Limited	IFS 6 mn Jn 30 87
Kingsbridge Apartments Limited	Ruling/Order/Reasons
Kingwel Securities Limited	Application
KRG Management Inc.	IFS 3 mn Jl 30 87
Labatt Brewing Company Limited	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lakewood Forest Products Ltd.	Certif. of Mailing
Lakewood Forest Products Ltd.	Press Release
Laurentian Group Corporation, The	Press Release
Laurentian Group Corporation, The	Press Release
Lehndorff Canadian Properties	Let. to Shareholders
Lehndorff Canadian Properties	Form 27-Mat. Change
Lehndorff United Properties (Canada)	Report under Section
Lexington Research Fund Inc.	Ruling/Order/Reasons
LFP Holdings Inc.	Shrhldrs. Mtng. Mat.
Little Abitibi River Resources Inc.	Shrhldrs. Mtng. Mat.
Lonvest Corporation	Press Release
Lonvest Corporation	Press Release
Maclean Hunter Limited	Press Release
Maclean Hunter Limited	Press Release
Magic Foods Inc.	Quarterly Report as
Magna International Inc.	Press Release
Magna International Inc.	Press Release
Majestic Contractors Limited	Press Release
Manitoba Platinum Resources Inc.	IFS 3 mn Jl 31 87
Manridge Explorations Limited	Exempt Fin. Notice
Manridge Explorations Limited	Prelim. Prospectus
Mark's Work Wearhouse Ltd.	IFS 26 wk Ag 1 87
Marmac Resources Limited	IFS 9 mn Jl 31 87
Mascot Gold Mines Limited	Press Release
Massive Resources Limited	IFS 3 mn Jl 31 87

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ISSUER	TITLE
Matt Berry Mines Ltd.	Press Release
Maxon Computer Systems Incorporated	IFS 9 mn J1 31 87
Maxon Computer Systems Incorporated	Shrhldrs. Mtng. Mat.
McArthur Mills Explorations Ltd.	Adjustment of Procee
McLeod Young Weir Limited	Conflicts of Interes
MDI Mobile Data International Inc.	Press Release
Megaflo Mines & Energy Corporation	Let. to Shareholders
Memotec Data Inc.	T.S.E. Material
Meridian Technologies Inc.	Press Release
Meridian Technologies Inc.	Press Release
Merrill Lynch Canada Inc.	Conflicts of Interes
Merrill Lynch Canada Inc.	Application
Meta Communications Group Inc.	Press Release
Middlefield Capital Fund	Application
Midland Nickel Corporation Limited	Aud. Ann. Fin. Stmt.
Midland Nickel Corporation Limited	Form 28-Ann. Filing
Millers Cove Resources, Inc.	Press Release
Millers Cove Resources, Inc.	Change Directors
Mine Lake Minerals Inc.	Shrhldrs. Mtng. Mat.
Minerals and Resources Corporation	Press Release
Mint Fund L.P., The	Prelim. Prospectus
Mintron Enterprises Ltd.	IFS 9 mn J1 31 87
Mintron Enterprises Ltd.	Exempt Fin. Notice
Mirado Nickel Mines Limited	Exempt Fin. Notice
Mississauga Teachers' Retirement Village	Aud. Ann. Fin. Stmt.
Mississauga Teachers' Retirement Village	IFS 6 mn Jn 30 87
MIT 84-1	Ruling/Order/Reasons
MIT 84-1	Ruling/Order/Reasons
Mitel Corporation	Press Release
Mitel Corporation	Press Release
Mitel Corporation	Press Release
Monenco Limited	Press Release
Monte Carlo Gold Mines Ltd.	Press Release
Montreal City and District Savings Bank,	T.S.E. Material
Montreal Trust Investment Fund - Income	Appendices to Prospe
Montreal Trust Investment Fund - Income	Amendment to Prospec
Moss, Lawson & Co. Limited	Conflicts of Interes
Mount Keno Mines Limited	Exempt Fin. Notice
Mr. Jax Fashions Inc.	Press Release
Mr. Jax Fashions Inc.	Press Release
MTC Oil & Gas Flow-Through Limited	Application
Multibanc NT Financial Corp.	Ruling/Order/Reasons
Municipal Savings & Loan Corporation	IFS 9 mn J1 31 87
Murgor Resources Inc.	Shrhldrs. Mtng. Mat.
Murphy Oil Company Ltd.	Press Release
Murphy Oil Company Ltd.	Press Release
Murphy Oil Company Ltd.	T.S.E. Material
Muscocho Explorations Limited	Press Release

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ISSUER	TITLE
MVP Capital Corp.	Press Release
National Business Systems Inc.	Press Release
National Business Systems Inc.	Form 8-K dated Septe
National Business Systems Inc.	Press Release
NCE Oil & Gas Income Property Fund	Let. to Shareholders
Nesbitt Thomson Deacon Inc.	Conflicts of Interes
New Harding Group Inc., The	Change Directors
Newscope Resources Limited	Press Release
Noble Peak Resources Ltd.	Prospectus
Norbaska Mines Limited	Shrhldrs. Mtng. Mat.
North American Metals Corp.	Annual Report
North American Metals Corp.	Press Release
North Front Limited Partnership, The	IFS 6 mn Jn 30 87
Northern Telecom Limited	Exempt Fin. Notice
Northern Telecom Limited	Press Release
Northgate Exploration Limited	Prospectus
Northwest Digital Ltd.	T.S.E. Material
Northwest Digital Ltd.	Prospectus
Novamin Inc.	Shrhldrs. Mtng. Mat.
Novamin Inc.	Form 27-Mat. Change
Nowasco Well Service Ltd.	T.S.E. Material
NRT Research Technologies Inc.	Press Release
Nuinsco Resources Limited	Shrhldrs. Mtng. Mat.
O'Tooles Food Corporation	Press Release
Odlum Brown Limited	Conflicts of Interes
Offset Natural Resources Ltd.	Ruling/Order/Reasons
Olco Petroleum Group Inc.	IFS 3 mn Jl 31 87
Olympic Victor Enterprises Inc.	Ruling/Order/Reasons
Ontex Resources Limited	Press Release
Optimal Canadian Fund	Statement of Portfol
Orofino Resources Limited	Prospectus
OSC - Blanket Ruling	Ruling/Order/Reasons
OSC - Blanket Ruling	Ruling/Order/Reasons
OSC - Draft N.P. 41 - Shareholder	Submission
OSC - Draft N.P. 41 - Shareholder	Submission
Osler Inc.	Conflict of Interest
Pacific Aqua Foods Ltd.	Press Release
Pacific Aqua Foods Ltd.	Press Release
Pacific Cassiar Limited	IFS 9 mn Jl 31 87
Pacvest Capital Inc.	Exempt Fin. Notice
Pan East Resources Inc.	Form 27-Mat. Change
Pancontinental Mining Limited	Preliminary Final St
Paramount Resources Ltd.	IFS 3 mn Jl 31 87
Parkside Petroleum Inc.	Press Release
Parkway Property Investments	Shrhldrs. Mtng. Mat.
Parquet Resources Inc.	Press Release
Peerless Carpet Corporation	IFS 6 mn Ag 31 87
Pegasus Gold Inc.	Press Release

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ISSUER	TITLE
Pennant Resources Limited	Shrhldrs. Mtng. Mat.
Pennington's Stores Limited	IFS 26 wk Ag 1 87
Pennington's Stores Limited	Dividend Notice
Pension Mutual Fund Limited	Portfolio as at July
Pepper-Weberg Trading and Investment	Conflicts of Interes
Permanent Acceptance Corporation Limited	Aud. Ann. Fin. Stmt.
Permanent Acceptance Corporation Limited	IFS 9 mn Jn 30 87
Perpetual Growth Fund - IV Limited	Application
Perpetual Growth Fund-V Limited	Application
Petro-Sun International Inc.	Press Release
Petro-Sun International Inc.	Press Release
Petroco of Texas, Inc.	Private Placements
Petroco of Texas, Inc.	Ruling/Order/Reasons
Petrolantic Resources Inc.	Private Placements
Petrolantic Resources Inc.	Private Placements
Petroline Explorers Inc.	Shrhldrs. Mtng. Mat.
Petromet (1987-1) Limited Partnership	Ruling/Order/Reasons
Petromet Resources Limited	Form 27-Mat. Change
Petrox Energy & Mineral Corporation	Ruling/Order/Reasons
PHH Group Inc.	10Q 3 mn Jl 31 87
Pipestone Petroleums Inc.	IFS 9 mn Jl 31 87
Placer Dome Inc.	Press Release
Placer Dome Inc.	Annual Info. Form
Platinova Resources Ltd.	Private Placements
Platinum and Gold Resources Inc.	Shrhldrs. Mtng. Mat.
Platinum Resources of Canada Inc.	IFS 3 mn Jl 31 87
Plumbing Mart Corporation	Ruling/Order/Reasons
Poco Petroleums Ltd.	IFS 9 mn Jl 31 87
Popular Industries Limited	IFS 9 mn Jl 31 87
Portfield Industries Inc.	Shrhldrs. Mtng. Mat.
Portfield Industries Inc.	Private Placements
Primex Forest Industries Ltd.	T.S.E. Material
Probe Mines Limited	Shrhldrs. Mtng. Mat.
Provigo Inc.	IFS 28 wk Ag 15 87
Prudential-Bache Securities Canada Ltd.	Conflicts of Interes
Public Storage Canadian Properties I	IFS 6 mn Jl 31 87
Public Storage Canadian Properties II	IFS 6 mn Jl 31 87
Public Storage Canadian Properties V	Prelim. Prospectus
Q-Vest 1988 Mining and Company Limited	Prelim. Prospectus
Q-Vest Mutual Fund III Corporation	Application
Q-Vest Mutual Fund III Corporation	Prelim. Prospectus
Quaker Oats Company ,The	Press Release
Quimet Hubbs Inc.	Conflicts of Interes
Quinteko Resources Ltd.	Form 27-Mat. Change
Rabin Budden Partners	Conflicts of Interes
Ram Petroleums Limited	Shrhldrs. Mtng. Mat.
Ranchmen's Resources Ltd.	Press Release
Ranger Oil Limited	Change Directors

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Ranger Oil Limited	Employees' Stock Opt
Raylloyd Resources Limited	IFS 3 mn Jn 30 87
Raylloyd Resources Limited	Ruling/Order/Reasons
Reg Resources Corp.	Press Release
Regal Goldfields Limited	Exempt Fin. Notice
Renaissance Energy Ltd.	Press Release
Renaissance Energy Ltd.	T.S.E. Material
Renaissance Energy Ltd.	Prelim. Prospectus
Renaissance Energy Ltd.	Prelim. Prospectus
Roddy Resources Inc.	Ruling/Order/Reasons
Roddy Resources Inc.	Press Release
Rogers Communications Inc.	Press Release
Royal Gold & Silver Corporation	IFS 9 mn Jl 31 87
Royal Gold & Silver Corporation	Ruling/Order/Reasons
Royal Gold & Silver Corporation	Certif. of Mailing
Royal Gold & Silver Corporation	Press Release
Royal Gold & Silver Corporation	Private Placements
Royal LePage Capital Properties	IFS 6 mn Jl 31 87
Royal LePage Capital Properties	Press Release
Royal LePage Capital Properties	Press Release
Royal Trust Energy Flow-Through Limited	Prospectus
Santa Maria Resources Limited	Press Release
Santech Inc.	IFS 3 mn Jl 31 87
Saxton Industries Ltd.	IFS 6 mn Jn 30 87
Scarba Holdings Limited	IFS 6 mn Jl 31 87
Scarboro Resources Limited	Press Release
Scintilore Explorations Limited	Private Placements
Scott Paper Limited	Certif. of Mailing
Scott's Hospitality Inc.	Certif. of Mailing
Sentinel Canada Money Market Fund	Ruling/Order/Reasons
Shaw Industries Ltd.	Press Release
Shaw Industries Ltd.	Press Release
Shearson Lehman Brothers Commercial	Conflicts of Interes
Shell Canada Limited	Press Release
SherrGold Inc.	Change Directors
Signtech Inc.	Press Release
Signtech Inc.	Press Release
Silver Bar Mines Limited	Ruling/Order/Reasons
Silver Century Explorations Ltd.	IFS 6 mn Ag 31 87
Silverside Resources Inc.	Press Release
Sobeys Inc.	Name Change
Societe Miniere Louvem Inc., La	Shrhldrs. Mtng. Mat.
Sock Fiberglass (Canada) Limited	Form 27-Mat. Change
Sonartec North America Inc.	Press Release
Sonora Gold Corp.	Form 6K
Southwind Resource Explorations Limited	IFS 3 mn Jl 31 87
Spirit Lake Explorations Limited	Private Placements
St. Andrew Goldfields Ltd.	Exempt Fin. Notice

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ISSUER	TITLE
St. Clair Paint & Wallpaper Corporation	Press Release
St. Genevieve Resources Ltd.	Press Release
St. Joe Gold Corporation	Change Directors
St. Lucie Exploration Company Limited	IFS 9 mn J1 31 87
Stanley Park Place Apartments	Ruling/Order/Reasons
Sterling Mortgage Fund	Statement of Portfol
Stewart Lake Resources Inc.	Private Placements
Storimin Exploration Limited	Signed Annual Report
Strathfield Oil & Gas Ltd.	Prospectus
Streamside Resources Inc.	IFS 3 mn J1 31 87
Sullivan Mines Inc.	Press Release
Sullivan Mines Inc.	Press Release
Sunburst Exploration Limited	Exempt Fin. Notice
Syntax Systems Ltd.	Prelim. Prospectus
T. Eaton Acceptance Co. Limited, The	IFS 28 wk Ag 15 87
T.C.C. Beverages Ltd.	Press Release
T.C.C. Beverages Ltd.	T.S.E. Material
Tandy Corporation	Form 10K
Tandy Corporation	Shrhldrs. Mtng. Mat.
Tarragon Oil and Gas Limited	Prelim. Prospectus
Tarxien International Inc.	Private Placements
Taurus Footwear Inc.	IFS 6 mn J1 31 87
TD Securities Inc.	Conflicts of Interes
Tele-Metropole Inc.	Press Release
Tele-Metropole Inc.	Form 27-Mat. Change
Telecom Capital Corporation	Prospectus
Telecommerce Corporation, The	Let. to Shareholders
Telecommerce Corporation, The	Certif. of Mailing
Telephony Communications International	Form 27-Mat. Change
Templeton Management Limited	Conflicts of Interes
Texas Eastern Corporation	Form 11-K for the ye
Tombill Mines Limited	Signed Annual Report
Tombill Mines Limited	Shrhldrs. Mtng. Mat.
Torogold Resources Inc.	Prospectus
Toronto Sun Publishing Corporation	Press Release
Total Petroleum (North America) Ltd.	Dividend Notice
Trans-Canada Resources Ltd.	Ruling/Order/Reasons
Triangle Explorations Limited	IFS 9 mn J1 31 87
Trimark Financial Corporation	Prelim. Prospectus
Trimel Corporation	IFS 6 mn Jn 30 87
Triple Crown Electronics Inc.	IFS 3 mn J1 31 87
Triple Crown Electronics Inc.	Certif. of Mailing
Triton Energy Corporation	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Tundra Gold Mines Limited	Let. to Shareholders
Tyne Terrace Homes Limited	IFS 6 mn Ag 31 87
Typhon Resources Corp.	Signed Financial Sta
Typhon Resources Corp.	Certif. of Mailing

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ISSUER	TITLE
Tyranex Gold Inc.	Private Placements
Tyranite Mines, Limited	Exempt Fin. Notice
Ulster Petroleums Ltd.	Shrhldrs. Mtng. Mat.
Ultramar Canada Inc.	Press Release
Unican Security Systems Ltd.	Press Release
Unigesco Inc.	Form 27-Mat. Change
Union Carbide Canada Equipment Trust	Amendment to Prospec
Union Gas Limited	Press Release
Union Gas Limited	Prelim. Prospectus
United Reef Petroleums Limited	Press Release
United Reef Petroleums Limited	Press Release
Universal Savings Spectrum Fund Limited	Prospectus
Universal Savings Spectrum Fund Limited	Appendices to Prospe
University Scholarships of Canada	IFS 3 mn Jl 31 87
Varity Corporation	IFS 6 mn Jn 30 87
Varity Corporation	Press Release
VenTech Healthcare Corporation Inc.	T.S.E. Material
VenTech Healthcare Corporation Inc.	Exempt Fin. Notice
VenTech Healthcare Corporation Inc.	Press Release
VenTech Healthcare Corporation Inc.	Form 27-Mat. Change
Vid Kids (Series II)	Aud. Ann. Fin. Stmt.
Wainoco Oil Corporation	Press Release
Waltaine Preferred Income Fund	Ruling/Order/Reasons
Wardair Finance Inc.	Prelim. Prospectus
Wardean Drilling Co. Limited	Shrhldrs. Mtng. Mat.
Westar Mining Ltd.	Press Release
Westcoast Transmission Company Limited	Press Release
Westcoast Transmission Company Limited	Prospectus
White-Guyatt Mining Company Limited	Press Release
Whitebread and Company plc	Application
Whonnock Industries Limited	Press Release
Wilco Mining Company Limited	Shrhldrs. Mtng. Mat.
Wood-Croesus Gold Mines Limited	Exempt Fin. Notice
Woodward's Limited	IFS 26 wk Ag 1 87
Worldwide Minerals Ltd.	Prospectus
Wyant & Company Limited	Amendment to Prospec
X-Cal Resources Ltd.	Press Release
Yorbeau Resources Inc.	Form 27-Mat. Change
Young-Davidson Mines Limited	Exempt Fin. Notice
Zephyr 80-81 Energy Program	Shrhldrs. Mtng. Mat.

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPTS ISSUED

##### 11.1.1 COUNSEL CORPORATION

August 12, 1987

###### Counsel Corporation

Final receipt issued August 12, 1987 for a prospectus dated August 7, 1987 offering a maximum of 1,650,000 Common Shares of the Company issuable upon the conversion, on a one-for-one basis, of previously issued Series II Class C Shares of the Company. A total of 1,650,000 Series II Class C Shares were issued by the Company on June 15, 1987 at an issue price of \$11.50 per Series II Class C Share for net proceeds to the Company of approximately \$18,406,000.

##### 11.1.2 OROFINO RESOURCES LIMITED

September 11, 1987

###### Orofino Resources Limited

Final receipt issued September 11, 1987 for a prospectus dated September 9, 1987 offering up to 2,000 units each consisting of 1,000 flow-through Common Shares and 1,000 Common Shares and offering up to 20,000 7% Convertible Subordinated Debentures. Assuming a maximum offering, net proceeds to the issuer of \$6,912,000 before expenses of the issue.

Underwriters: Richardson Greenshields of Canada Limited  
Levesque, Beaubien Inc.

##### 11.1.3 CML INDUSTRIES LTD.

September 23, 1987

###### CML Industries Ltd.

Final receipt issued September 23, 1987 for a prospectus dated September 22, 1987 offering 1,500,000 Common Shares of CML Industries Ltd. ("CML"). Net aggregate proceeds to CML of \$3,121,875 before expenses of the issue. CML has granted to the Underwriter a green-shoe option to purchase up to an additional 225,000 Common Shares at the offering price to cover over-allotments.

Promoter: R. Brian Murray  
Underwriter: Walwyn Stodgell Cochran Murray Limited

## 11.1.4 XEROX CANADA FINANCE INC.

September 29, 1987Xerox Canada Finance Inc.

Final receipt issued September 29, 1987 for a prospectus dated September 28, 1987 offering 12.15% Sinking Fund Debentures due 2007 to net the Company \$108,900,000 before deducting expenses of this issue.

Underwriters: McLeod Young Weir Limited  
Wood Gundy Inc.  
Dominion Securities Inc.

## 11.1.5 EURO-NEVADA MINING CORPORATION LIMITED

October 7, 1987Euro-Nevada Mining Corporation Limited

Final receipt issued October 7, 1987 for preliminary prospectus dated October 6, 1987 offering (1) rights to subscribe for up to 5,813,904 Common Shares whether subscribed for pursuant to the exercise of rights or purchased by the Underwriters, at \$1.05 per Common Share to net the treasury of the Company \$6,104,599 before deducting expenses of issue, (2) 400,000 Common Shares at \$1.05 per share to net the treasury of the Company \$420,000, (3) 484,492 Common Shares as a dividend in kind, share purchase warrants to subscribe for up to 2,906,952 Common Shares at \$2.00 per share, and options to purchase up to 4,000,000 Common Shares with no proceeds to the treasury.

## 11.1.6 SEELEY LAKE RESOURCES INC.

Seeley Lake Resources Inc.

Receipt issued October 7, 1987 for final prospectus dated October 2, 1987 offering 600,000 Common Shares (without par value) at \$1.00 per share to net the Corporation \$300,000.00 before expenses of the offering.

There is also a secondary offering of 290,000 Common Shares to be offered in the price range of \$1.00 to \$1.75 per share, the proceeds from which will not accrue to the Corporation.

Promoter: Brian McDonough  
Underwriter: B.M. Young & Partners Securities Inc.

11.1.7 CANWEST INSURECO INC.

October 8, 1987

CanWest InSureco Inc.

Final receipt issued October 8, 1987 for prospectus dated October 7, 1987 offering 1,400,000 Subordinate Voting Shares at a price of \$9.50 per share to net the Company \$12,497,250 before deducting the expenses of the issue.

Underwriters: McLeod Young Weir Limited  
Wood Gundy Inc.  
Pemberton Houston Willoughby Bell  
Gouinlock Inc.

11.1.8 RALEIGH RESOURCES LTD.

October 13, 1987

Raleigh Resources Ltd.

Final receipt issued October 13, 1987 for a prospectus dated October 9, 1987 offering 350,000 Common Shares of the Company at \$1.20 per share. Net proceeds to the Company of \$210,000 before expenses of the issue.

Promoter: Milton Klyman  
Underwriter: J. Appleby Securities Limited

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 CANADA DEVELOPMENT CORPORATION

October 8, 1987

Canada Development Corporation

Final receipt issued October 8, 1987 for short form prospectus offering 7,486,344 Common Shares at \$13.75 to net the selling shareholder \$99,081,763 before expenses of issue. None of the proceeds will accrue to the Company.

Underwriters: Wood Gundy Inc.  
Nesbitt Thomson Deacon Inc.  
Levesque Beaubien Inc.  
Dominion Securities Inc.  
Richardson Greenshields of Canada Limited  
Pemberton Houston Willoughby Bell Gouinlock Inc.

## 11.2.2 CHRYSLER CREDIT CANADA LTD.

Chrysler Credit Canada Ltd.

Final receipt issued October 8, 1987 for short form prospectus dated October 8, 1987 offering \$100,000,000 of 11.45% Debentures (unsecured) to net the Company \$99,250,000 before deducting expenses of issue.

The Debentures are guaranteed by Chrysler Financial Corporation and mature October 27, 1992.

Underwriters: McLeod Young Weir Limited  
Dominion Securities Inc.

## 11.2.3 CAMBRIDGE SHOPPING CENTRES LIMITED

October 9, 1987

Cambridge Shopping Centres Limited

Final National Policy No. 1 Receipt for each of the Provinces of Canada (except Nova Scotia, Quebec and British Columbia) issued October 9, 1987 for final short form prospectus dated October 9, 1987 offering \$100,000,000 7.25% Convertible Subordinated Debentures (unsecured and redeemable) at 100. To be dated November 3, 1987 to mature November 1, 2007.

Underwriters: McLeod Young Weir Limited  
Burns Fry Limited  
Nesbitt Thomson Deacon Inc.

## 11.2.4 UNION GAS LIMITED

October 14, 1987

Union Gas Limited

Final receipt issued October 14, 1987 for a short form prospectus dated October 13, 1987 offering 2,500,000 8% Cumulative Redeemable Retractable Class B Preferred Shares, Series 6 at a price of \$20 per share to net the Company \$48,500,000 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
McLeod Young Weir Limited  
Nesbitt Thomson Deacon Inc.  
Toronto Dominion Securities Inc.

11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUSES

11.3.1 TRIMARK FUND

11.3.2 TRIMARK CANADIAN FUND

11.3.3 TRIMARK INCOME GROWTH FUND

August 11, 1987

Trimark Fund

Trimark Canadian Fund

Trimark Income Growth Fund

Final receipt issued August 11, 1987 for a simplified prospectus offering mutual fund units at their net asset values.

An information form dated August 10, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Trimark-Investment Management Inc.

11.3.4 GREEN LINE MORTGAGE FUND

October 7, 1987

Green Line Mortgage Fund

Final receipt issued October 7, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 6, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: A.G.F. Management Limited

11.3.5 ETHICAL GROWTH FUND

October 13, 1987

Ethical Growth Fund

Final receipt issued October 13, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 7, 1987, filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Investment Dealers & Brokers

11.4 PRELIMINARY PROSPECTUSES - WITHDRAWN

11.4.1 CALEDON HILLS LIMITED PARTNERSHIP

October 7, 1987

Caledon Hills Limited Partnership

The preliminary prospectus dated June 16, 1987 has been withdrawn at the request of the issuer.

11.4.2 PANHANDLER GROUP INC.

Panhandler Group Inc.

The preliminary prospectus dated May 29, 1987 has been withdrawn at the request of the issuer.

11.5 PRELIMINARY PROSPECTUS - CLOSED

11.5.1 INTENSITY RESOURCES LTD.

October 8, 1987

Intensity Resources Ltd.

The file on the preliminary prospectus dated June 11, 1987 has been closed.

11.6 ANNUAL INFORMATION FORM - ACCEPTED

11.6.1 AMCA INTERNATIONAL LIMITED

October 13, 1987

AMCA International Limited

Renewal Annual Information Form dated April 21, 1987 accepted for filing October 13, 1987.

11.7 PRELIMINARY PROSPECTUSES RECEIVED

11.7.1 DUNEDIN INTERNATIONAL FUND

October 8, 1987

Dunedin International Fund

National Issue - Quebec

Offering mutual fund units during the initial period at a price of \$100 per unit.

Distributor: Registered Securities Dealers

11.7.2 FIDELITY INTERNATIONAL INVESTMENTS LIMITED

Fidelity International Investments Limited

National Issue - Ontario

Offering mutual fund units at a price of \$10.00 per unit during the initial period.

Agents: Burns Fry Limited  
Dominion Securities Inc.  
Levesque, Beaubien Inc.  
McLeod Young Weir Limited  
Merrill Lynch Canada Inc.  
Midland Doherty Limited  
Nesbitt Thomson Deacon Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Prudential-Bache Securities Canada Ltd.  
Richardson Greenshields of Canada Limited  
Walwyn Stodgell Cochran Murray Limited  
Wood Gundy Inc.

11.7.3 MONETA PORCUPINE MINES INC.

Moneta Porcupine Mines Inc.

National Issue - Quebec

Offering \* units and \* 1987 flow-through shares separately at a price of \$ \* per unit \$ \* per share.

Agent: Brault, Guy, O'Brien Inc.

11.7.4 PIONEER METALS CORPORATION

Pioneer Metals Corporation                      National Issue - Ontario

Offering 2,100,000 common shares at a price of \$13.25 per share.

Agent: Loewen, Ondaatje, McCutcheon & Company Limited

11.7.5 SHOREMAR HOLSTEINS AND COMPANY, LIMITED PARTNERSHIP

11.7.6 SHOREMAR HOLSTEINS INC.

Shoremar Holsteins and Company,  
Limited Partnership  
Shoremar Holsteins Inc.

National Issue - Quebec

Offering 2,000,000 units at a price of \$2.50 per unit.

Underwriter: Tasse & Associates, Limited

11.7.7 LINCOLN CAPITAL CORPORATION

October 9, 1987

Lincoln Capital Corporation

National Issue - Ontario

Offering \* units at a price of \$ \* per unit. Each unit consists of one common share and one-half of a common share purchase warrant.

Underwriter: Midland Doherty Limited

11.7.8 SODISCO INC.

Sodisco Inc.

National Issue - Quebec

Offering separately, \$\* principal amount of \* % convertible subordinated debentures, Series A and \$\* of common shares at a price of \$\* per debenture and \$\* per common share.

Underwriters: McLeod Young Weir Limited  
Dominion Securities Inc.  
Levesque, Beaubien Inc.

11.7.9 BATTLE MOUNTAIN GOLD COMPANY

Battle Mountain Gold Company

National Issue - Ontario

Offering initially in Canada 1,000,000 Class A common shares at a price of C\$\* per share.

Underwriters: Merrill Lynch Canada Inc.  
Goldman Sachs Canada

11.7.10 ASTWOOD PARK RESOURCES INC.

October 13, 1987

Astwood Park Resources Inc.

National Issue - Ontario

Offering 750,000 common shares (without par value) at a price of \$1.40 per share. There will be a Secondary Offering of 312,500 common shares.

Underwriter: Trend Capital Services Inc.

11.7.11 ROYAL CREST RESOURCES LTD.

Royal Crest Resources Ltd.

National Issue - Ontario

Offering 950,000 common shares (without par value) at a price of \$1.50 per share. There will be a Secondary Offering of 442,500 common shares.

Underwriter: Gordon-Daly Grenadier Securities

11.7.12 KINGHAVEN FARMS LIMITED PARTNERSHIP

11.7.13 KINGHAVEN INC.

Kinghaven Farms Limited Partnership  
Kinghaven Inc.

National Issue - Ontario

Offering 21,600 Limited Partnership units each unit consists of one Limited Partnership Interest and one Warrant, at a price of \$2,500 per unit.

Agents: Dominion Securities Inc.  
McLeod Young Weir Limited  
Davidson Partners Limited  
Burns Fry Limited

11.7.14 MFC 1987 LIMITED PARTNERSHIP

MFC 1987 Limited Partnership

National Issue - Ontario

Offering of 200 units of Limited Partnership Interest at a price of \$17,500 per unit.

Agents: Walwyn Stodgell Cochran Murray Limited  
Davidson Partners Limited

11.8 AMENDMENT RECEIVED

11.8.1 UNION CARBIDE CANADA EQUIPMENT TRUST

October 8, 1987

Union Carbide Canada Equipment Trust

Amended preliminary prospectus dated October 7th, 1987.

11.8.2 WALTAINÉ BALANCED FUND

October 9, 1987

Waltaine Balanced Fund (formerly Waltaine)

Amendment No. 1 dated October 8, 1987 to the simplified prospectus and annual information form dated April 28, 1987.

11.8.3 SOFIMINES 1987 AND COMPANY, LIMITED PARTNERSHIP

11.8.4 SOFIMINES INVESTMENT FUND INC.

October 13, 1987

Sofimines 1987 and Company, Limited Partnership  
Sofimines Investment Fund Inc.

An Amendment dated October 8, 1987 to the Prospectus dated August 25, 1987 has been received.

11.9 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.9.1 GREEN LINE CANADIAN BALANCED FUND

October 9, 1987

Green Line Canadian Balanced Fund      National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: a Canadian chartered bank

11.9.2 GREEN LINE CANADIAN BOND FUND

Green Line Canadian Bond Fund      National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: a Canadian chartered bank

11.9.3 GREEN LINE CANADIAN EQUITY FUND

Green Line Canadian Equity Fund      National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: a Canadian chartered bank

11.9.4 GREEN LINE CANADIAN MONEY MARKET FUND

Green Line Canadian Money Market Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: a Canadian chartered bank

11.9.5 GREEN LINE U.S. MONEY MARKET FUND

Green Line U.S. Money Market Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: a Canadian chartered bank

CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

MUTUAL FUND DEALER

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Home Capital Investment Management Inc.  
401 Bay Street  
Toronto, Ontario  
M5H 2Y4  
(effective October 13, 1987)  
New Registration

EXEMPT PURCHASERS

FCMI Financial Corporation  
347 Bay Street  
Suite 207  
Toronto, Ontario  
M5H 2R7  
(effective September 22, 1987)  
New Recognition

Trimark Income Growth Fund  
c/o Trimark Investment Management Inc.  
Suite 935  
One First Canadian Place  
Toronto, Ontario  
M5X 1A6  
(effective October 9, 1987)  
New Recognition

## MUTUAL FUND DEALER

Interglobe Financial Services Corp.  
1090 University Avenue West  
Suite 208  
Windsor, Ontario  
N9A 5S4  
(effective October 13, 1987)  
New Registration

Moneyrates and Answers Inc.  
181 University Avenue  
Suite 1316  
Toronto, Ontario  
M5H 3M7  
(effective June 24, 1987)  
Change of name from Mutual Funds & Answers Ltd.

Planmar Financial Corp.  
400 Adelaide Street North  
London, Ontario  
N6B 3H6  
(effective September 30, 1987)  
New Registration

Select Financial Services Inc.  
1225 King Street East  
Cambridge, Ontario  
N3H 3P9  
(effective September 30, 1987)  
New Registration

## MUTUAL FUND DEALER, INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Fidelity International Investments Limited  
Commerce Court North  
Suite 2000  
P.O. Box 250  
Toronto, Ontario  
M5L 1E8  
(effective October 1, 1987)  
New Registration

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS  
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Lyndhurst Management Ltd.  
401 Bay Street  
Suite 2112  
Toronto, Ontario  
M5H 2Y4  
(effective October 13, 1987)  
Voluntary Surrender

MUTUAL FUND DEALER

Mutual Funds & Answers Ltd.  
181 University Avenue  
Suite 1316  
Toronto, Ontario  
M5H 3M7  
(effective June 24, 1987)  
Change of name to Moneyrates and Answers Inc.



CHAPTER 25  
OTHER INFORMATION

25.1 RELEASE FROM ESCROW

25.1.1 CANADA TRUST INCOME INVESTMENTS

October 7, 1987

Canada Trust Income Investments

The Commission hereby consents to the release of 20,000 trust units of Canada Trust Income Investment which were initially escrowed pursuant to an agreement dated October 31, 1973.

25.1.2 STEWART LAKE RESOURCES INC.

October 13, 1987

Stewart Lake Resources Inc.

With respect to 300,000 common shares which were issued by the Company on November 25, 1986 and deposited in escrow, the Ontario Securities Commission hereby consents to the release from escrow of 120,000 common shares, such release to be made pro-rata.

ONTARIO SECURITIES COMMISSION  
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1986-87

Comparative monthly and cumulative dollar value  
of financial filings accepted September, 1987  
( IN \$000'S )

PROSPECTUSES INCLUDING SHORT FORMS *	MONTH						CUMULATIVE					
	1986			1987			1986			1987		
	Equity	Debt		Equity	Debt		Equity	Debt		Equity	Debt	
Bank	150,000	-	-	87,375	-	-	723,250	-	-	650,154	-	-
Film	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	110,000	-	-	-	44,600	110,000	-
Industrial	940,454	325,000	-	783,931	530,000	-	8,082,628	1,522,269	-	8,557,788	3,317,001	-
M I R B	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resource	22,138	-	-	18,540	-	-	51,641	7,500	-	81,973	2,500	-
- Mining - Junior	106,375	-	-	211,709	65,000	-	424,009	-	-	1,432,685	116,000	-
- Mining - Other	-	-	-	6,000	-	-	1,050	-	-	40,289	-	-
- Oil & Gas - Junior	-	-	-	82,300	15,000	-	193,412	-	-	573,163	536,700	-
- Oil & Gas - Other	-	-	-	-	-	-	120,560	-	-	440,000	-	-
Oil & Gas Program	-	-	-	-	-	-	44,123	-	-	10,975	-	-
S.B.D.C.	11,250	-	-	15,000	-	-	199,753	-	-	286,750	-	-
Miscellaneous	-	-	-	-	-	-	2,000	-	-	172,190	140,000	-
Real Estate Program	-	-	-	-	-	-	200,000	-	-	304,688	-	-
Trust Company	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,230,217	325,000	-	1,204,855	780,000	-	10,042,426	1,539,769	-	12,595,255	4,222,201	-
EXCHANGE OFFERING PROSPECTUSES												
Industrial	-	-	-	-	-	-	1,000	-	-	4,480	-	-
Natural Resource	-	-	-	1,575	-	-	16,749	-	-	11,745	-	-
- Mining - Junior	-	-	-	-	-	-	-	-	-	-	-	-
- Mining - Other	-	-	-	-	-	-	-	-	-	-	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	-	-	-	3,150	-	-
- Oil & Gas - Other	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	-	1,575	-	-	17,749	-	-	19,375	-	-
EXEMPT FINANCINGS												
Form 20	457,356	129,127	-	442,223	160,157	-	6,873,702	1,436,565	-	6,081,652	2,684,357	-
Form 21	29,474	-	-	42,258	-	-	206,549	108,000	-	214,956	2,228	-
Sub Total	486,830	129,127	-	484,481	160,157	-	7,080,251	1,544,565	-	6,296,608	2,686,585	-
TOTAL	1,717,047	454,127	-	1,690,911	940,157	-	17,140,426	3,084,334	-	18,911,238	6,908,786	-
*	533,000	325,000	-	123,399	640,000	-	5,050,645	1,285,000	-	4,217,676	2,891,950	-

## APPENDIX A

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OCTOBER 23, 1987

VOLUME 10 #43/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

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VOLUME 10 #43/87

OCTOBER 23, 1987

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## CHAPTER 1

### NOTICES/PRESS RELEASES

#### 1.1 NOTICES

##### 1.1.1 OSC ANNOUNCES PUBLICATION OF BROCHURE FOR INVESTORS

As part of its investor protection mandate, the Commission is pleased to announce the first, in what is expected to be a series of informative brochures, entitled "An Introduction to Investing in Securities".

There has been growing participation by the public in securities investment, either by direct purchase or through mutual fund purchases, resulting in more Ontario resident shareowners. Some of these shareowners have little experience and limited sophistication in matters touching on public company share trading and share pricing mechanisms.

We welcome inquiries concerninng the distribution of this brochure. For instance, brokerage firms may wish to consider including the brochure in monthly mailings to their customers.

Reference: J. Carson  
(416) 593-8232 or 593-8231

## 1.1.2 APPOINTMENT OF ACTING DEPUTY DIRECTOR

Re: Appointment of Acting Deputy Director,  
Enforcement and Market Regulation Branch

Joseph Groia, Associate General Counsel to the Commission, has been appointed Acting Deputy Director of the Enforcement and Market Regulation Branch pending the recruitment of a permanent head of the Branch. The appointment was effective October 5, 1987. The Commission's Director, Ermanno Pascutto had acted as Deputy Director of the Branch since John Leybourne's resignation in June of this year. The Commission is currently in the process of reorganizing the Branch and recruiting a new Deputy Director and it is expected that both tasks will be completed early in the new year.

## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 ORDERS

##### 2.1.1 PROVIGO INC./CONSUMER DISTRIBUTING COMPANY LIMITED

#### Headnote

Shares purchased by Offeror under Offer disclosing intent to effect subsequent Going Private Transaction - included in minority approval requirement under O.B.C.A. s. 189(4). Convertible Securities - class determined at date offer terminates.

#### Statutes Cited

Business Corporations Act, 1982, c. 4, ss. 189(4), (6).

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT,  
1982, S.O. 1982, CHAPTER 4

AND

IN THE MATTER OF PROVIGO INC. AND  
CONSUMERS DISTRIBUTING COMPANY LIMITED

#### ORDER (Subsection 189(6))

UPON the application of Provigo Inc. ("Provigo") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 189(6) of the Business Corporations Act, 1982, S.O. 1982, c. 4 (the "BCA") exempting Provigo and Consumers Distributing Company Limited ("Consumers") and their respective affiliates from certain requirements of section 189 of the BCA;

AND UPON Provigo representing to the Commission that:

1. Provigo or an affiliate of Provigo (the "Offeror") proposes to make an offer to purchase all of the issued and outstanding Class A Shares (the "Class A Offer") and an offer to purchase all of the issued and outstanding Subordinate Voting Class B Shares (the "Class B Offer" and together with the Class A Offer, the "Offers"), each Offer to be for a consideration greater than the mid-point of the range of per share values of each such class of shares as determined by an independent qualified valuer;

2. the takeover bid circular accompanying the Offers will contain a summary of the valuation prepared by the valuer referred to in paragraph 1 above in accordance with Commission Policy 9.1;
3. Provigo and its affiliates and associates currently own 4,389,618 Class A Shares (representing 49.7% of the class) and 2,148,960 Subordinate Voting Class B Shares (representing 11.3% of the class) as well as 10 Common Shares (representing 100% of the class);
4. the Offeror will disclose in the takeover bid circular its intention to acquire 100% of the Class A Shares and Subordinate Voting Class B Shares and to avail itself of the compulsory acquisition provisions of the BCA or if insufficient shares are tendered under the Offers to utilize such provisions, to propose an amalgamation (the "Going Private Transaction") between Provigo or an affiliate of Provigo and Consumers pursuant to which the holders of Class A Shares and Subordinate Voting Class B Shares who do not tender their shares under the applicable Offer will have their shares exchanged for redeemable preference shares of the amalgamated corporation or other affiliate of Provigo which will forthwith be redeemed for a cash consideration equal to the cash consideration under the Offers;
5. each of the Offers will include a condition that a minimum number of both Class A Shares and Subordinate Voting Class B Shares must be tendered under each of the Offers;
6. the Offeror will not take up and pay for shares of either class without taking up and paying for shares of both classes at the same price;
7. the Class A Shares are convertible into Subordinate Voting Class B Shares on a share-for-share basis at any time; and
8. the minimum number of Class A Shares and Subordinate Voting Class B Shares to be specified in the condition referred to in paragraph 5 above, will be a sufficient number that, if the condition is not waived, Provigo will be in a position to ensure that the required shareholder approvals for the Going Private Transaction will be obtained at the time that the Offeror takes up and pays for the Class A Shares and Subordinate Voting Class B Shares under the Offers;

AND UPON the Commission being of the opinion that to make this order would not be prejudicial to the public interest;

IT IS HEREBY ORDERED pursuant to subsection 189(6) of the BCA that in connection with the Offers and the proposed Going Private Transaction, Provigo and Consumers and their respective affiliates are exempted from subsection 189(4) of the BCA, subject to the conditions that:

- A. in addition to any other security holder approval required by law, the Going Private Transaction is approved by a majority of the votes which are cast by persons other than those referred to in paragraph 3 of subsection 189(4) of the BCA in respect of:
  - (i) the Class A Shares issued and outstanding on the date of the Offer for the Subordinate Voting Class B Shares terminates; and

- (ii) the Subordinate Voting Class B Shares issued and outstanding on the date the Offer for the Subordinate Voting Class B Shares terminates;

Provided that in determining such approval the Offeror may vote the Class A Shares and Subordinate Voting Class B Shares acquired by it pursuant to the Offers; and

- B. the Going Private Transaction becomes effective not more than 90 days after the date upon which each of the Offers are originally scheduled to terminate.

October 5th, 1987.

"Charles Salter"

"A.T. Holland"

## 2.1.2 WHITBREAD AND COMPANY, PLC, ET AL

Headnote

Offer made in compliance with U.K. laws to five Ontario residents holding 4.86% of the outstanding ordinary shares, two of whom also held 2.74% of the outstanding preference shares, exempted from Part XIX of the Act. First trade in shares issued in connection with offer exempted from sections 24 and 52 of the Act provided such first trade carried out on London Stock Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 73(1), 100c(2)(c).

Companies Act, 1985, U.K., c. 6.

Financial Securities Act, 1986, U.K., c. 60.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980. CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
WHITBREAD AND COMPANY, PLC  
AND  
MORGAN GRENFELL AND CO. LIMITED

ORDER

(Clause 100c(2)(c),  
Subsection 73(1))

UPON the application of Whitbread and Company, PLC ("Whitbread") to the Ontario Securities Commission (the "Commission") pursuant to the clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting Whitbread and its agent, Morgan Grenfell and Co. Limited ("Morgan") from the requirements of Part XIX of the Act with respect to the offer (the "Offer") dated September 24, 1987 made by Morgan on behalf of Whitbread to purchase all of the issued and outstanding share capital, consisting of ordinary shares and preference shares (the "Ordinary Shares" and "Preference Shares", respectively), of James Burrough, plc ("Burrough");

AND UPON the application of Whitbread to the Commission pursuant to subsection 73(1) of the Act for an order exempting Whitbread from the requirements of Sections 24 and 52 of the Act in connection with the issue of Whitbread "A" Limited Voting Ordinary Shares (the "Whitbread A Shares");

AND UPON it being represented that:

1. Whitbread is a corporation incorporated under the laws of the United Kingdom and is not a reporting issuer under the Act;
2. Burrough is a corporation incorporated under the laws of the United Kingdom and is not a reporting issuer under the Act;
3. Morgan is a corporation incorporated under the laws of the United Kingdom and is acting as agent for Whitbread in connection with the offer;

4. As at September 24, 1987, there were 14,146,845 Ordinary Shares and 3,536,711 Preference Shares issued and outstanding;
5. The Offer is being made to five Ontario residents holding 687,072 Ordinary Shares, representing 4.86% of the total outstanding Ordinary Shares and to two Ontario residents holding 97,047 Preference Shares, representing 2.74% of the total outstanding Preference Shares;
6. Whitbread "A" Shares are listed on the London Stock Exchange;
7. The Offer is being made in compliance with the Companies Act (United Kingdom), 1985, as amended by the Financial Services Act (United Kingdom) 1986, the rules and regulations of the London Stock Exchange and the rules of the City Code on Takeovers and Mergers; and
8. All material relating to the Offer which has been sent to holders of Ordinary Shares and Preference Shares has been sent to holders of such shares in Ontario and has been sent to the Commission;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that Whitbread and its agent, Morgan, are hereby exempted from the requirements of Part XIX of the Act with respect to the Offer, as the same may be amended from time to time, provided that:

- (a) the Offer and any amendment thereto is made in compliance with the requirements of the laws of the United Kingdom; and
- (b) all material relating to the Offer and any amendment or extension thereof which is sent by or on behalf of Whitbread to holders of Ordinary Shares or Preference Shares is also sent to shareholders of Ordinary Shares and Preference Shares, the last address of whom as shown on the books of Burrough is in Ontario, and a copy of such material is delivered to the Commission;

AND IT IS ORDERED pursuant to subsection 73(1) of the Act that the first trade made in Whitbread "A" Shares received in exchange for Ordinary Shares of Burrough pursuant to the Offer be exempted from the requirements of sections 24 and 52 of the Act provided that such first trade is made through the London Stock Exchange.

October 15, 1987.

"Charles Salter"

"A.T. Holland"

## 2.1.3 NORTHERN TELECOM LIMITED

Headnote

Directors and senior officers of subsidiaries and affiliates of issuer (other than those specifically excluded by the order) exempted from insider reporting requirements on certain conditions - prior order revoked.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 6, 102, 104, 117(2)(a)(ii), 140.

Policies Cited

OSC Policy 10.1.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NORTHERN TELECOM LIMITED

ORDER

(Clause 117(2)(a)(ii) and Section 140)

UPON the application of Northern Telecom Limited (the "Issuer"), a corporation incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") pursuant to clause 117(2)(a)(ii) and section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 10.1, for an order exempting certain of its insiders from the requirements of sections 102 and 104 of the Act and revoking an order of the Commission dated March 5, 1985 exempting certain of its insiders from such requirements (the "Prior Order");

AND UPON the Issuer having submitted to the Commission a list of its affiliated companies which it represents as disclosing all its major subsidiaries within the meaning of Commission Policy 10.1 ("Major Subsidiaries") and all its major affiliates ("Major Affiliates");

AND UPON the Issuer having submitted a list of the titles or the functions of certain directors and senior officers of subsidiaries of the Issuer who shall not be exempt from the requirements of sections 102 and 104 of the Act;

AND UPON the Commission pursuant to section 6 of the Act having assigned to me the power to make an order under clause 117(2)(a) and section 140 of the Act;

AND UPON being satisfied in the circumstances of this particular case there is adequate justification for making this Order, and the conditions herein seeming just and expedient;

IT IS ORDERED pursuant to clause 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer, except those hereinafter specified, be and they hereby are exempted from the requirements of section 102 and 104 of the Act with respect to the Issuer;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries and affiliates of the Issuer:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Issuer prior to general disclosure of such facts or changes;
2. who are or become directors or senior officers of any of the Major Subsidiaries or Major Affiliates which are listed in Appendix "A" to this Order or who are or become directors or senior officers as indicated on the list of titles in Appendix "B" to this Order;
3. who are or become insiders of the Issuer by reason of subparagraphs 1(1)(17(i) or (iii) of the Act; or
4. whom the Commission has by further order denied the exemptions contained in this Order;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Issuer shall maintain a continuous review of the senior officers and directors of its subsidiary and affiliated companies and shall advise the Commission promptly of any of them which become, or cease to be, exempted by this Order; and
2. The Issuer shall, upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether a senior officer or director of any subsidiary or affiliate is or is not exempted by this Order;

AND IT IS FURTHER ORDERED that the Prior Order be and is hereby revoked.

October 7, 1987.

"Dominic Vaccari"

SCHEDULE II

List of Major Subsidiaries and Affiliates of Northern Telecom Limited whose directors and senior officers shall not be exempt from insider reporting obligations.

Bell Canada

Bell Canada Enterprises Inc.

Bell-Northern Research Ltd.

BNR Inc.

BNR Limited

Northern Telecom Canada Limited

Northern Telecom Electronics Limited

Northern Telecom Inc.

July 31, 1987

"Scott L. Ewart  
Securities Counsel  
Northern Telecom Limited"

SCHEDULE III

List, as at June 30, 1987, of the titles or the functions of certain directors and senior officers of the following subsidiaries of Northern Telecom Limited not listed in Schedule II who shall not be exempt from insider reporting obligations.

<u>Title or Function</u>	<u>Subsidiary</u>
Chief Executive Officer	Northern Telecom Europe Limited
Chief Financial Officer	Northern Telecom Europe Limited
Chief Executive Officer	Northern Telecom International Finance B.V.
Chief Executive Officer	Northern Telecom Pacific Limited
Chief Financial Officer	Northern Telecom Pacific Limited

July 31, 1987.

"Scott L. Ewart  
Securities Counsel  
Northern Telecom Limited"

## 2.1.4 DOMGROUP LTD.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DOMGROUP LTD.

ORDER  
(Section 82)

UPON the application of DOMGROUP LTD. a corporation incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that DOMGROUP LTD. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that DOMGROUP LTD. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 16th, 1987.

"Charles Salter"

"A.T. Holland"

2.1.5 BLACKWOOD HODGE (CANADA) LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BLACKWOOD HODGE (CANADA) LIMITED

ORDER  
(Section 82)

UPON the application of BLACKWOOD HODGE (CANADA) LIMITED a corporation incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that BLACKWOOD HODGE (CANADA) LIMITED now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that BLACKWOOD HODGE (CANADA) LIMITED is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 16th, 1987.

"Charles Salter"

"A.T. Holland"

## 2.1.6 PERREX RESOURCES INC.

Headnote

Issuer granted an extension of time until November 18, 1987 and November 30, 1987 respectively, to file and distribute annual financial statements for the year ended May 31, 1987 and interim financial statements for the three month period ended August 31, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 77, 78, 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

PERREX RESOURCES INC.

ORDER

(Clause 79(b)(iii))

UPON the application of Perrex Resources Inc. (the "Issuer"), a company incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Issuer from the time requirements contained in subsection 76(1) and sections 77 and 78 of the Act with respect to:

1. annual financial statements for the year ended May 31, 1987; and
2. interim financial statements for the three month period ended August 31, 1987.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the time requirements contained in subsection 76(1) and sections 77 and 78 of the Act with respect to the annual financial statements for the year ended May 31, 1987 and the interim financial statements for the three month period ended August 31, 1987 provided:

1. the Issuer files pursuant to section 77 of the Act and sends pursuant to section 78 of the Act annual financial statements for the year ended May 31, 1987 on or before November 18, 1987; and

2. the Issuer files pursuant to subsection 76(1) of the Act and sends pursuant to section 78 of the Act interim financial statements for the three month period ended August 31, 1987 on or before November 30, 1987.

October 16th, 1987.

"A.T. Holland"

"Charles Salter"

## 2.1.7 TRIMARK INTEREST FUND

Headnote

Order extending time limits prescribed by subsection 61(2) of the Act to those that would be applicable if lapse date of Mutual Fund Prospectus were December 15, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1)(a), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TRIMARK INTEREST FUND

ORDER  
(Subsection 61(5))

UPON the application of Trimark Investment Management Inc. (the "Manager"), as manager, trustee and principal distributor of Trimark Interest Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created pursuant to the laws of the Province of Ontario;
2. a receipt dated August 15, 1986 for a preliminary simplified prospectus was issued by the Director and the annual information form pertaining to the Fund was accepted by the Director on August 15, 1986;
3. a receipt dated February 6, 1987 for a final simplified prospectus dated February 4, 1987 was issued by the Director and the annual information form dated February 4, 1987 (collectively the "Prospectus") was accepted by the Director on February 6, 1987;
4. pursuant to clause 61(1)(a) of the Act the lapse date for distribution of units of the Fund pursuant to the Prospectus was August 15, 1987;
5. distribution of the units of the Fund has ceased pending the granting of this application; and
6. the Manager seeks to extend the time limits prescribed by subsection 61(2) of the Act;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the time limits set out in subsection 61(2) of the Act as they apply to the distribution of units of the Fund pursuant to the Prospectus are extended to those which would be applicable if the lapse date of the Prospectus were December 15, 1987.

October 21st, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2 RULINGS

## 2.2.1 SATURN DISQ INC.

Headnote

Take-over bid made for common shares - Agreement to purchase all preferred shares not a take-over bid as defined - Preferred shareholders unanimously approving purchase after direct negotiation with offeror - Shares of offeror offered in exchange - Resale governed by subsection 71(5).

Statutes Cited

Securities Act, ss. 24, 52, 71(5), 73(1).

Regulation

Regulation s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SATURN DISQ INC.

RULING  
(Subsection 73(1))

UPON the application of Saturn Disq Inc. ("Saturn") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O., 1980, c. 466, as amended (the "Act") exempting Saturn from the registration and prospectus requirements of the Act with respect to the issuance of a maximum of 140,000 common shares and 100,000 common share purchase warrants of Saturn to holders of preferred shares (the "Preferred Shareholders") of G-Plus Computer Products Inc. ("G-Plus");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Saturn is a corporation subsisting under the Canada Business Corporations Act and has been a reporting issuer in the province of Ontario since November 3, 1986 and in the province of Quebec since October 31, 1986;
2. G-Plus carries on business in Ottawa, Ontario;
3. the common shares (the "Saturn Common Shares") of Saturn are listed on The Montreal Exchange;
4. Saturn is not on the list of defaulting issuers maintained pursuant to section 71(9) of the Act;
5. Saturn and G-Plus have entered into an agreement (the "Asset Acquisition Agreement") pursuant to which Saturn will acquire substantially all of the business assets of G-Plus, including accounts

receivable, inventory, equipment and fixed assets, for a purchase price primarily satisfied by Saturn assuming the trade payables and bank loans of G-Plus;

6. as one component of the above-described asset acquisition, Saturn has agreed to acquire (a) 49% of the Class "A" common shares of G-Plus from the Common Shareholders in exchange for 50,000 Saturn Common Shares, and 50,000 common share purchase warrants (the "Warrants") of Saturn, and (b) all of the 40 issued and outstanding non-voting preferred shares of G-Plus from the 19 Preferred Shareholders in exchange for 2,500 Saturn Common Shares and 2,500 Warrants for each preferred share of G-Plus purchased;
7. in addition, for each preferred share of G-Plus, 1,000 Saturn Common Shares will be placed in escrow until December 31, 1988 at which time such Saturn Common Shares will be delivered to the Preferred Shareholders unless the market price of the Saturn common shares on The Montreal Exchange reaches or exceeds \$3.50 according to a formula provided for in the relevant agreement;
8. Saturn has agreed to apply to The Montreal Exchange for the listing of the Warrants;
9. the asset acquisition described above is subject to (a) the provisions of subsections 183(2) and 183(6) of the Canada Business Corporations Act (the "CBCA"), under which the transactions must be approved by two-thirds of the shareholders of each class of shares of G-Plus, and (b) the dissent rights provided for in Section 184 of the Canada Business Corporations Act;
10. notwithstanding the provisions of the CBCA, the purchase of the G-Plus preferred shares is subject, by agreement, to the unanimous approval of the Preferred Shareholders;
11. the common shares of G-Plus entitle the holders thereof to receive notice of and to vote at all meetings of shareholders and to receive the remaining property of the corporation in the case of liquidation or dissolution whereas the preferred shareholders are not entitled to received notice of or to vote at any meeting of shareholders except in certain circumstances as described in the articles of the corporation and are not entitled to participate in a distribution of the assets of G-Plus beyond the specified amount required to be paid to holders of preferred shares as provided for in articles of G-Plus; and
12. the Preferred Shareholders negotiated directly with Saturn in determining the consideration for their G-Plus preferred shares and had access to the same documents concerning G-Plus as Saturn had, including the financial statements of G-Plus dated July 13, 1987;

AND UPON the Commission being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issue of a maximum of 140,000 Saturn Common Shares and 100,000 Warrants of Saturn to the Preferred Shareholders of G-Plus in connection with the Asset Acquisition Agreement shall not be subject to Sections 24 or 52 of the Act, provided that the first trade in any such security of Saturn is a distribution unless such first trade is made in accordance with subsection 71(5) of the Act and section 18a of the regulations as if such securities had been acquired pursuant to a prospectus exemption referred to in subsection 71(5).

October 19, 1987

"M.A. Taschereau"

"Charles Salter"

## 2.2.2 POLYVOLTAC CANADA INC. AND CROWNX INC.

Headnote

Issuance of a de minimis number of common shares to a principal (beneficial) shareholder of the issuer who extended a \$300,000 credit facility to issuer, as a fee for the credit facility, exempted from sections 24 and 52 of the Act - Fee paid in shares instead of cash in order to conserve issuer's cash and improve issuer's financial position - First trades to be made in accordance with subsection 71(4) of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)(11)(iii), 24, 52, 71(4), 71(7)(b) and (c), 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF POLYVOLTAC CANADA INC.  
AND CROWNX INC.

RULING  
(Subsection 73(1))

UPON the application (the "Application") of Polyvoltac Canada Inc. ("Polyvoltac") and Crownx Inc. ("Crownx") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act"), that a proposed issue by Polyvoltac of 1,500 common shares to Crownx shall not be subject to section 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by Polyvoltac that:

1. Polyvoltac, a corporation amalgamated under the laws of Ontario, is not a reporting issuer under the Act;
2. the authorized capital of Polyvoltac consists of an unlimited number of common shares, of which 2,357,157 were issued and outstanding on September 29, 1987, and an unlimited number of special shares, of which 100,000 have been designated as "Series A Special Shares" and none of which are presently outstanding;
3. Crownx, a corporation incorporated under the laws of Canada, is a reporting issuer under the Act and is the registered owner of 200,000 common shares of Polyvoltac;
4. Crownx Technology Investments Inc., formerly called 132224 Canada Inc., a corporation incorporated under the laws of Canada and a wholly-owned subsidiary of Crownx, owns 400,157 common shares of Polyvoltac;

5. Plexus Financial Inc., a corporation incorporated under the laws of Canada and a wholly-owned subsidiary of Crownx, owns 50,000 common shares of Polyvoltac and 20,000 options to purchase common shares of Polyvoltac at an exercise price of \$20.00 per share expiring May 15, 1989;
6. David J. Henningar, a director and Chairman of Crownx, and Michael Burns, a director and President of Crownx, are directors of Polyvoltac;
7. by an agreement dated July 7, 1986 Crownx agreed to provide Polyvoltac with a \$300,000 revolving credit facility (the "Facility") with interest at the rate of Canadian Bank Prime plus 1%, compounded monthly, payable in respect of amounts borrowed pursuant to the Facility;
8. subject to first obtaining the required regulatory approval, Polyvoltac agreed to issue, and Crownx agreed to accept, 1,500 common shares of Polyvoltac as Crownx's fee for providing the Facility;
9. on August 20, 1986, the board of directors of Polyvoltac determined that the value of the Facility was the fair equivalent of \$27,000 and, accordingly, fixed \$18.00 per common share as the consideration for which the common shares referred to in paragraph 8, above, would, subject to regulatory approval, be allotted and issued to Crownx;
10. for the fiscal year ended June 30, 1986, the audited consolidated balance sheet of Polyvoltac showed share capital of \$3,652,503, contributed surplus of \$2,038, a deficit of \$2,630,292, current assets of \$1,158,157 and current liabilities of \$2,915,930;
11. because of its financial position, and in order to conserve cash, Polyvoltac considers it desirable to issue common shares to Crownx in satisfaction of Crownx's fee for the Facility;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issue by Polyvoltac of 1,500 common shares of Polyvoltac to Crownx, at \$18.00 per common share, as described in paragraphs 8 and 9, above, is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before issuing any of the common shares to Crownx, Polyvoltac obtains from Crownx and files with the Secretary of the Commission, a written acknowledgement, in duplicate, by Crownx to the effect that:
  - (i) it has received a copy of this ruling; and
  - (ii) it is aware of the limitations imposed by this ruling upon its disposition of the common shares of Polyvoltac which it may acquire pursuant to this ruling;
- B. the first trade in any common share of Polyvoltac acquired by Crownx pursuant to this ruling shall be a distribution, unless:

- (a) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such common share had been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act, and
  - (b) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act;
- C. before issuing any of the common shares to Crownx, Polyvoltac obtains from Crownx and files with the Secretary of the Commission, an undertaking, in duplicate, by Crownx to the effect that, where the first trade in any common share of Polyvoltac acquired by Crownx pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, Crownx will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7)(b) and (c) of the Act unless, at that time, the common share had been held by it for the applicable hold period where, for the purposes of this paragraph C, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the common share under subsection 71(4) of the Act had the common share been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

October 13th, 1987.

M.A. Taschereau"

"Seymour L. Wigle"

- 2.2.3 COMPAGNIE FINANCIERE DE PARIBAS
- 2.2.4 WOOD GUNDY INC.
- 2.2.5 BANQUE PARIBAS CAPITAL MARKETS LIMITED
- 2.2.6 DOMINION SECURITIES
- 2.2.7 MCLEOD YOUNG WEIR LIMITED
- 2.2.8 MERRILL LYNCH CANADA INC.

#### Headnote

Ruling exempting certain trades in shares and warrants of a French public corporation from the prospectus requirements where paragraph 71(1)(a), (c) and (d) type private placements accompanied by offering memorandum without a contractual right of action - facilitation of multi-national offering - disclosure of limitation on remedies.

#### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 57, ss. 71(4), 73(1), paragraphs 71(1)(a), (c), (d).

#### Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., paragraphs 21(1)(a), 21(2)(b).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF COMPAGNIE FINANCIERE DE PARIBAS,  
WOOD GUNDY INC., BANQUE PARIBAS CAPITAL  
MARKETS LIMITED, DOMINION SECURITIES INC.,  
MCLEOD YOUNG WEIR LIMITED  
AND MERRILL LYNCH CANADA INC.

#### RULING (Subsection 73(1))

UPON the application of Wood Gundy Inc., Banque Paribas Capital Markets Limited, Dominion Securities Inc., McLeod Young Weir Limited, and Merrill Lynch Canada Inc. (the "Applicants") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Applicants in shares and warrants (the "Shares") of Compagnie Financiere de Paribas (the "Company") will not be subject to the requirements of section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicants having represented to the Commission that:

1. the Company is a societe anonyme regulated under the laws of France and has its securities listed on the Paris Bourse;
2. the Company is engaged in commercial and investment banking, portfolio investment and other financial activities in France and elsewhere;
3. the Company was established in 1968 to serve as the holding company for the Paribas group of companies, one of the largest banking and financial groups in the world, and ownership of the Company was transferred to the Republic of France in 1982 pursuant to the Loi de Nationalisation no. 82-155;
4. effective as at March 5, 1987 the Company was privatised, through a public offering by the Republic of France of that 75% of the share capital of the Company which was not already owned by the public;
5. the Paribas group comprises about 250 subsidiaries and associated companies and has approximately 28,000 employees of which 6,500 are based outside France;
6. the Company is not a reporting issuer in Ontario and is not in default of any requirements of the Act or Regulation 910 made thereunder;
7. at present the Company does not intend to apply to list its securities on any Canadian stock exchange or to become a reporting issuer under the Act;
8. at December 31, 1986, the Company and its subsidiaries and affiliates had consolidated that assets of FF 602 billion, with a consolidated net worth of FF 99 billion;
9. information as to the size and price of the offering is not yet available;
10. the Shares are being offered primarily in Europe, the United States, Japan, and Canada;
11. the Applicants will acquire from the Company a portion of the offering and resell the Shares to purchasers in Ontario pursuant to the exemptions contained in clauses 71(1)(a), (c) or (d) of the Act (the "Canadian Offering");
12. the Applicants will provide prospective purshasers in Canada with a copy of an offering circular together with a "Canadian Wrapper" containing certain information pertaining to the Canadian Offering prepared by the Company in connection with the offering of the Shares (the "Offering Circular") which would fall within the definition "offering memorandum" under paragraph 21(1)(a) of Regulation 910 made under the Act; and
13. investors will not have a contractual right of action within the meaning of paragraph 21(1)(b) of Regulation 910 as contemplated by subsection 21(3) of Regulation 910 in the event of a misrepresentation and the Offering Circular will not describe such a contractual right of action although certain rights of action may be available under French law in respect of the Offering Circular;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades by the Applicants in the Shares in connection with the offering of the Shares in Ontario are not subject to the requirements of section 52 of the Act, provided that:

- (a) such trades are made in accordance with the provisions of clauses 71(1)(a), (c) or (d) of the Act, as though such provisions were applicable thereto;
- (b) the first trade in each of the Shares sold pursuant to this ruling shall be made in accordance with
  - i) the provisions of sections 24 and 52 of the Act as if the trade were a distribution, or
  - ii) the provisions of subsection 71(4) of the Act, as if the Share had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act,
- (c) the Applicants provide to each prospective purchaser in Ontario of the Shares;
  - i) a copy of the Offering Circular containing the same information as that provided to investors in other jurisdictions in which the offering is made,
  - ii) disclosure in writing of the requirements of condition (b) of this Order, and
  - iii) disclosure in writing substantially in the form annexed hereto as Schedule A regarding the limitation of remedies available to Ontario investors; and
- (d) the Applicants deliver a copy of the Offering Circular to the Commission.

July 30th, 1987.

"A.T. Holland"

"S.M. Beck"

## 2.2.9 POTLATCH PETROLEUMS INC.

Headnote

Subsection 73(1) ruling - First trade in securities underlying warrants issued by ASE listed company pursuant to a prospectus not subject to section 52 - Grant of option in consideration for services performed not subject to section 24 or 52.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(f)(iii), 73.

Cases Cited

Blanket Ruling and Order of the Commission dated June 20, 1984 "In the Matter of Certain Proposed Amendments to the Securities Act".

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
POTLATCH PETROLEUMS INC.

RULING  
(Subsection 73(1))

UPON the application of Potlatch Petroleum Inc. ("Potlatch") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade in common shares acquired pursuant to the exercise of common share purchase warrants (the "Warrants") obtained on the purchase of units of Potlatch consisting of one common share and one Warrant (the "Units") presently being offered pursuant to a prospectus is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Potlatch having represented to the Commission that:

1. Potlatch is a corporation incorporated pursuant to the laws of the Province of Alberta on April 3, 1987;
2. Potlatch is a reporting issuer under the Act not in default of the requirements of the Act or its Regulation;
3. the authorized capital of Potlatch is an unlimited number of first and second preferred shares and an unlimited number of common shares of which no preferred shares and 875,000 common shares were issued and outstanding as of June 16, 1987;
4. on September 16, 1987, Potlatch received a receipt for a final prospectus (the "Prospectus") dated September 15, 1987 offering the Units and flow-through shares; and

5. the common shares and Warrants of Potlatch have received conditional listing for trading on The Alberta Stock Exchange (the "ASE");

AND WHEREAS the Commission issued a Blanket Ruling and Order dated June 20, 1984, In The Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, Chapter 466 (the "June 10, 1984 Blanket Ruling and Order"), which, upon certain terms and conditions, exempts from section 52 of the Act the first trade in a security previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) exemption where, in respect of the right to purchase, convert or exchange, the issuer has filed a prospectus and obtained a receipt therefor;

AND UPON it appearing that Potlatch is unable to satisfy all of the terms and conditions of the June 20, 1984 Blanket Ruling and Order;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that notwithstanding subsection 71(5) of the Act, the first trade in common shares of Potlatch acquired by the vendor pursuant to the exercise of any or all of the Warrants and exempted from sections 52 and 61 of the Act by subclause 71(1)(f)(iii) of the Act, is not subject to section 52 of the Act, subject to the following terms and conditions:

- (a) the common shares of Potlatch, including the common shares to be obtained on the exercise of the Warrants, and the Warrants are listed for trading on the ASE;
- (b) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
- (c) no unusual effort is made to prepare the market or create a demand for such common shares and no extraordinary commission or consideration is paid in respect of such trade.

October 14th, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.10 GOLDBROOK EXPLORATIONS INC.

Headnote

Subsection 73(1) ruling - First trade in securities underlying warrants issued by ASE listed company pursuant to prospectus not subject to section 52 - Grant of option in consideration for services performed not subject to section 24 or 52.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(f)(iii), 73.

Cases Cited

Blanket Ruling and Order of the Commission dated June 20, 1984 "In the Matter of Certain Proposed Amendments to the Securities Act".

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
GOLDBROOK EXPLORATIONS INC.

RULING  
(Subsection 73(1))

UPON the application of Goldbrook Explorations Inc. ("Goldbrook") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that (i) the first trade in common shares acquired pursuant to the exercise of common share purchase warrants (the "Warrants") obtained on the purchase of units of Goldbrook consisting of one common share and one Warrant (the "Units") to be distributed pursuant to a prospectus is not subject to section 52 of the Act and (ii) the grant of a non-transferable option to Coulson Explorations Inc. ("Coulson") to purchase up to 162,500 common shares of Goldbrook (the "Coulson Option") in consideration for services performed is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Goldbrook having represented to the Commission that:

1. Goldbrook is a corporation incorporated pursuant to the laws of the Province of Ontario on May 20, 1983;
2. Goldbrook is a reporting issuer under the Act not in default of the requirements of the Act or its Regulation;
3. the common shares of Goldbrook are listed for trading on The Alberta Stock Exchange (the "ASE");

4. the authorized capital of Goldbrook is an unlimited number of preference shares and an unlimited number of common shares of which 500,000 preference shares and 1,030,005 common shares were issued and outstanding as of April 30, 1987;
5. on August 26, 1987, Goldbrook received a receipt for a preliminary prospectus (the "Prospectus") dated August 21, 1987 offering the Units;
6. the ASE has conditionally granted the application of Goldbrook for the listing of the common shares and Warrants to be offered under the prospectus including the common shares to be issued upon the exercise of the Warrants;
7. the Coulson Option was granted to Coulson by Goldbrook as consideration for the services performed by Coulson in assisting Goldbrook in negotiating and arranging the proposed financing by Jones Gable & Co. described by the Prospectus;
8. the Coulson Option is granted subject to regulatory approval, expires on August 21, 1990, and has an exercise price of \$0.373 per share; and
9. the common shares of Goldbrook which are the subject of all options to employees and to persons for services performed, including the Coulson Option, will constitute less than 10% of issued and outstanding common shares after completion of the distribution of the Units contemplated by the Prospectus (the "Distribution");

AND WHEREAS the Commission issued a Blanket Ruling and Order dated June 20, 1984, In the Matter of Certain Proposed Amendments to the Securities Act, R.S.O. 1980, Chapter 466 (the "June 20, 1984 Blanket Ruling and Order"), which, upon certain terms and conditions, exempts from section 52 of the Act the first trade in a security previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) exemption where, in respect of the right to purchase, convert or exchange, the issuer has filed a prospectus and obtained a receipt therefor;

AND UPON it appearing that Goldbrook is unable to satisfy all of the terms and conditions of the June 20, 1984 Blanket Ruling and Order;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that notwithstanding subsection 71(5) of the Act, the first trade in common shares of Goldbrook acquired by the vendor pursuant to the exercise of any or all of the Warrants and exempted from sections 52 and 61 of the Act by subclause 71(1)(f)(iii) of the Act, is not subject to section 52 of the Act, subject to the following terms and conditions:

- (a) the Commission issues a receipt for the final prospectus of Goldbrook offering the Units;
- (b) the common shares of Goldbrook, including the common shares to be obtained on the exercise of the Warrants, and the Warrants are listed for trading on the ASE;
- (c) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and

- (d) no unusual effort is made to prepare the market or create a demand for such common shares and no extraordinary commission or consideration is paid in respect of such trade;

AND IT IS FURTHER RULED pursuant to subsection 73(1) of the Act that the grant of the Coulson Option is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- (a) Goldbrook provides to Coulson a copy of this ruling together with a statement that as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages, will not be available to Coulson;
- (b) within 10 days of the date of this ruling, Goldbrook files with the Commission a letter indicating reliance on this ruling and providing substantially the same information prescribed by Form 20 of the Regulation and demonstrating compliance with condition (a) of this ruling; and
- (c) the Distribution has been completed.

October 19th, 1987.

"Charles Salter"

"M. A. Taschereau"

## 2.2.11 ENERFUND (1987) OIL AND GAS LIMITED PARTNERSHIP

Headnote

Limited partnership offering where proceeds used to invest in flow-through shares of public energy companies which may or may not be reporting issuers under the Act - limited partners allowed to elect upon dissolution of the limited partnership to receive flow-through shares of public energy companies or to transfer their interests in the flow-through shares to a mutual fund in exchange for mutual fund shares - trade by a limited partner to the mutual fund of interests in flow-through shares in consideration of the issuance of mutual fund shares exempted from the requirements of sections 24 and 52 of the Act - trades by limited partners or by the mutual fund to the public energy companies of interests in flow-through shares in consideration of the issuance by such public energy companies of shares of the same class as the flow-through shares exempted from the requirements of section 24 and 52 of the Act - first trade by a limited partner resident in Ontario or by the mutual fund in shares of a public energy company not a reporting issuer under the Act exempted from section 52 of the Act on certain terms and conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ENERFUND (1987) OIL AND GAS  
LIMITED PARTNERSHIP

RULING  
(Subsection 73(1))

UPON the application of Enerfund (1987) Oil and Gas Limited Partnership (the "Partnership"), for and on behalf of the limited partners of the Partnership (the "Limited Partners") and Enerplus Energy Funds Ltd. being the mutual fund to which certain assets of the Limited Partners may be transferred (the "Mutual Fund"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Limited Partners and by the Mutual Fund in certain securities of companies ("Public Energy Companies") engaged in the exploration for, development or production of, oil and gas resources in Canada, are not subject to sections 24 and 52 of the Act and that first trades by the Limited Partners and by the Mutual Fund in certain securities of Public Energy Companies are not subject to section 52 of the Act;

AND UPON the Partnership having represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Alberta whose registered office is in Alberta;
2. the Partnership has filed a final prospectus dated September 21, 1987 relating to the offering of limited partnership units ("Partnership Units");
3. the general partner of the Partnership is Enerfund Oil & Gas Management Ltd. (the "General Partner");

4. the General Partner has selected the Mutual Fund which, prior to the dissolution of the Partnership referred to below, must satisfy, inter alia, the following criteria;
  - (a) the Mutual Fund must be a "reporting issuer" in all Provinces of Canada where that term is recognized and must be open-ended;
  - (b) the Mutual Fund must undertake to qualify as a "mutual fund corporation" within the meaning of the Income Tax Act (Canada); and
  - (c) the Mutual Fund must be restricted to holding and disposing of interests in flow-through shares as described below and investing the proceeds from such dispositions and any cash on hand in high quality money market instruments, interest bearing accounts of Canadian chartered banks, in oil and gas related companies whose securities are listed and posted for trading on a Canadian stock exchange or in open-ended mutual funds related to and managed by the investment manager of the Mutual Fund provided that such open-ended mutual funds may lawfully sell their securities in the jurisdictions in which the Mutual Fund is a reporting issuer and that there is no duplication of management fees and sale charges resulting from investments made by the Mutual Fund therein;
5. the General Partner has caused or will cause the Partnership to enter into agreements (the "Share Purchase Agreements") with Public Energy Companies all of which will be reporting issuers under the securities legislation of any one or more of Alberta, Ontario and Quebec;
6. the Public Energy Companies may or may not be reporting issuers in Ontario;
7. pursuant to the Share Purchase Agreements the Partnership will subscribe for common shares in the capital of the Public Energy Companies (the "Flow-Through Shares") which entitle the holder thereof to certain income tax deductions and the Public Energy Companies will incur Canadian exploration expense as defined in paragraph 66.1(6)(a) of the Income Tax Act (Canada) and renounce such expenses to the Partnership;
8. pursuant to certain Share Purchase Agreements the Partnership will have the option to increase the amount to be expended under the agreements if unexpended funds are returned to it pursuant to other Share Purchase Agreements;
9. pursuant to the Share Purchase Agreements, Public Energy Companies will issue to the Partnership Flow-Through Shares and exchange rights (the "Exchange Rights") which when exercised will entitle a holder of undivided interests in Flow-Through Shares to receive divided interests in such shares;
10. on or about November 20, 1988 the Partnership will be dissolved and the Exchange Rights and undivided interests in the Flow-Through Shares will be distributed on a pro rata basis to the Limited Partners of record on the date of dissolution;
11. on dissolution of the Partnership each Limited Partner may elect to trade his undivided interest in the Flow-Through Shares of each Public Energy Company to such Public Energy Company and contemporaneously with such trade exercise the Exchange Rights issued by such Public Energy Company in order to receive a divided interest in shares of the same class as the Flow-Through Shares of such Public Energy Company;

12. alternatively, a Limited Partner may elect (or, in the event that a Limited Partner fails to make an election, he will be deemed to have elected) to transfer to the Mutual Fund his undivided interests in all Flow-Through Shares together with the Exchange Rights in consideration of the issuance of shares in the Mutual Fund (the "Mutual Fund Shares");
13. the option to receive Mutual Fund Shares is conditional upon the aggregate market value of the securities to be transferred to the Mutual Fund by Limited Partners being not less than \$3,000,000;
14. the General Partner will provide to each Limited Partner prior to the date upon which such Limited Partner is required to make his election, an information package containing (i) disclosure on the business and affairs of the Public Energy Companies including the most recently audited financial statements for such Public Energy Companies, and (ii) a prospectus of the Mutual Fund qualifying the distribution of the Mutual Fund Shares to be issued to the Limited Partners upon the election or deemed election to receive Mutual Fund Shares;
15. if undivided interests in Flow-Through Shares of Public Energy Companies together with Exchange Rights are transferred to the Mutual Fund in consideration of the issuance of Mutual Fund Shares then the Mutual Fund shall trade the undivided interest in the Flow-Through Shares of each Public Energy Company to such Public Energy Company and contemporaneously with such trade exercise the Exchange Rights issued by such Public Energy Company in order to receive a divided interest in shares of the same class as the Flow-Through Shares of such Public Energy Company; and
16. the Flow-Through Shares of the Public Energy Companies will be listed on one or more stock exchanges located in Canada;

AND UPON reading the application and the recommendation of Staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that:

1. where Limited Partners have elected to receive Mutual Fund Shares, the trades by such Limited Partners to the Mutual Fund of Exchange Rights and undivided interests in Flow-Through Shares issued by Public Energy Companies which have not been reporting issuers under the Act for at least 12 months are not subject to sections 24 and 52 of the Act;
2. the trades by certain Limited Partners or by the Mutual Fund to such Public Energy Companies of undivided interests in Flow-Through Shares contemporaneous with the exercise of the Exchange Rights issued by such Public Energy Companies in order to receive divided interests in shares of the same class as the Flow-Through Shares of such Public Energy Companies are not subject to sections 24 and 52 of the Act;
3. the first trade by a Limited Partner resident in Ontario or by the Mutual Fund in shares of such a Public Energy Company where the shares were acquired by the Limited Partner or by the Mutual Fund upon the trade to such Public Energy Company of an undivided interest in Flow-Through Shares contemporaneous with the exercise of the Exchange Rights held by the Limited Partner or by the Mutual Fund, as the case may be, is not subject to section 52 of the Act provided that:

- (A) in the case of a trade by the Mutual Fund, the Mutual Fund is a reporting issuer not in default under the Act;
- (B) one year has elapsed from the later of the closing of the public offering of Partnership Units and the date of execution of the Share Purchase Agreement pursuant to which the Flow-Through Shares of such Public Energy Company were issued;
- (C) the trade is made through the facilities of a stock exchange located outside Ontario on which such shares are listed;
- (D) the trade is not made from the holdings of a person described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
- (E) each such Public Energy Company undertakes to the Commission that, commencing within 30 days from the date of execution of the Share Purchase Agreement pursuant to which the Flow-Through Shares of such Public Energy Company were issued, the Public Energy Company shall file with the Commission and send to the Limited Partners resident in Ontario and its shareholders all documents thereafter required to be filed with regulatory authorities or sent to its shareholders, as the case may be, by legislation, regulation and the regulatory authorities in the jurisdictions in which the shares of such Public Energy Company are listed for trading within the time periods required therein.

September 28th, 1987.

"Charles Salter"

"J.W. Blain"



## CHAPTER 3

### REASONS: DECISIONS, ORDERS, RULINGS

#### 3.0.1 NAPA/CARNEROS WINEGROWERS LIMITED PARTNERSHIP

The following is the decision made by the Commission on October 6, 1987 in the matter of Napa/Carneros Winegrowers Limited Partnership.



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED**

**AND**

**IN THE MATTER OF NAPA/CARNEROS  
WINEGROWERS LIMITED PARTNERSHIP**

**Hearing:** October 5, 1987

**Present:** Charles Salter, Q.C. - Vice-Chairman  
J.W. Blain, Q.C. - Commissioner  
A.T. Holland, C.A. - Commissioner

**Appearances:** Pamela Hughes - for the  
Paul Cherry, C.A. Director  
Marrianne Bridge, C.A.

E. Stuart Griffiths - for Napa/Carneros  
Winegrowers Limited  
Partnership

H.S. Ash - for McConnell &  
Company Limited

Frank E. McConnell - President, McConnell  
& Company Limited, and  
sole director and  
shareholder of  
Mountain Spring  
Vineyards, Inc.,  
the General Partner

John J. Long, C.A. - Partner, Arthur  
Andersen & Co.

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**DECISION OF THE COMMISSION**  
(Subsections 60(4)-(8))

On October 5, 1987, upon a referral by its Director under subsection 60(4) of the Securities Act, the Ontario Securities Commission held a hearing to consider the proposed inclusion of future-oriented financial statements in a prospectus being filed by Napa/Carneros Winegrowers Limited Partnership. New in the Securities Act of 1978, subsection 60(4) and the following subsections provide a summary procedure under which the Director may refer material questions involving the public interest or new or novel questions of interpretation to the Commission for its determination, without putting issuers to the time and expense of preparing and filing final prospectus material, receiving a refusal from the Director and only then going to a formal hearing and review by the Commission under section 8 of the Act.

The Partnership was established in February of 1987, has raised \$800,000 through a private placement, and has embarked on a joint venture for the development of a premium varietal vineyard in the Southern Napa Valley of California. Management of the project, and the eventual processing and marketing of wine, will be provided under contract by persons with extensive experience in those businesses. The prospectus will offer a minimum of 750 units and a maximum of 5,600 units at \$1,000 per unit. As in partnerships generally, the losses and income of the Partnership will flow through to the investors. Financing costs and vineyard development expenses will be concentrated in the first five years' operations, and the Partnership anticipates no significant sales of wine until 1993. Production of some 14,200 cases in that year is expected to rise to approximately 90,700 cases in 1997 when the project matures, and to remain more or less steady thereafter. The Partnership included in its preliminary prospectus a forecast for its current fiscal year and the four years next following, together with projections for the nine subsequent years. Staff of the Commission in its first comment letter required the deletion of all projections and requested the Partnership to file revised disclosure for the review and comment of staff. In answer to this deficiency, the Partnership submitted an eleven-year forecast which would be reviewed, as required by OSC Policy 5.8, by the auditors of the Partnership. The Director under subsection 60(4) of the Act has now referred three questions to the Commission for determination.

1. Is the project being undertaken by the Partnership a "real estate project" as referred

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to in paragraph 12 of OSC Policy 5.8, such that inclusion of projections is permitted under that Policy?

2. Is it in the public interest to allow any issuer, and in particular the Partnership, to include a long-term forecast in a prospectus?
3. Is it in the public interest to allow any issuer, and in particular the Partnership, to include a long-term forecast/projection in a prospectus?

OSC Policy 5.8 - Financial Forecasts recognizes the relevance of future-oriented data in investment decision making. The key elements of the Policy are stated as follows:

"First, and most crucial, is the requirement of full disclosure of a forecast if the forecast is going to be used in connection with the distribution of securities. The basic decision on public forecasting is left with the issuer. No issuer will be required to issue forecasts. Any obligation to disclose will not come into play until a forecast is used in connection with the distribution of securities.

The second key element is to set certain guidelines by way of policy statement which would allow reporting issuers, who wish to do so, to include forecasts in prospectuses, take-over bid circulars, issuer-bid circulars, information circulars and offering memoranda.

The third key element concerns the desirability of review of forecasts by an independent public accountant. It is the view of the Commission that accountants' comments are generally desirable. However, the Commission recognizes that in certain circumstances the Director should have the discretionary authority to permit or require deviation from this principle."

Among other requirements, the Policy calls for the preparation of forecasts in accordance with the Canadian Institute of Chartered Accountants Accounting Guideline

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and review of the forecasts in accordance with the CICA Auditing Guideline. The Policy, in paragraph 9, distinguishes between forecasts and projections:

"9. The CICA Accounting Guideline defines a financial forecast as an estimate of the most probable of any or all of: the results of operations, financial position and changes in financial position for part of a future period or a number of future periods. "Most probable" means the most likely set of conditions and the enterprise's most likely course of action in the judgment of management... In contrast to a forecast, a projection is not necessarily indicative of the most probable results but merely reflects the effects of specified assumptions. Subject to paragraph 12 of this policy statement, financial projections are not permitted in prospectuses..."

And in paragraph 12:

"12. A projection may be provided by management beyond the period of the forecast on which the independent public accountant comments in an offering memorandum or...in prospectuses relating to real estate projects or securities with a significant government incentive or tax component. In such cases there shall be a forecast which shall cover at least the balance of the current fiscal year and the following year. The projection shall not cover the period of the forecast but shall cover a period beginning immediately subsequent to the forecast. The period covered by the projection should not extend beyond the point of time for which the assumptions can be reasonably determined. The projection must be clearly separate and distinct from the forecast and specify that it is not covered by the report of the independent public accountant. To be acceptable the assumptions upon which the projection is based must be the most reasonable that can be made in the circumstances. The projection shall be accompanied by an emphasized statement

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that the assumptions are the most reasonable in the circumstances when prepared but are inherently subject to uncertainty and variations depending on evolving events and there is absolutely no representation that these projections will be realized in whole or in part..."

The CICA Accounting Guideline, in discussing the length of a forecast period, states:

"The period for which management may reasonably prepare a financial forecast depends on many factors, including the needs of the user, the general economic situation, the nature of the industry and the particular circumstances of the enterprise. Generally, forecasts would be provided only for the current fiscal year or, if a significant portion of the current year has elapsed, for the current and the following fiscal year. Although the degree of uncertainty generally increases with the time span, short-term forecasts may not be meaningful in industries with a lengthy operating cycle or in situations where long-term results are necessary to evaluate the investment consequences involved. The forecast period should not be extended beyond the point where there is a reasonable basis for predicting the most probable set of conditions and most probable course of action."

As noted above, the Partnership would include in its prospectus five-year forecasts, with projections for the nine following years, made up of statements of cash flow, taxable income and limited partners' after-tax cash flow. Alternatively, it has offered an eleven-year forecast of the same statements. In either case the forecast would be prepared by the Partnership and reviewed by its auditors in accordance with the applicable CICA Guidelines.

In our view, the business scheme undertaken by the Partnership is not strictly a "real estate project" within the contemplation of our Policy 5.8. In the context of the Policy that phrase most often signifies residential, commercial or industrial developments. However there are some common elements between the present

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project and a real estate project. It will take approximately five years before the vines have matured to the point where a crop may be expected. During this period virtually no income is received and capital expenditures are incurred. This may be said roughly to correspond to a period of construction of a major real estate project. It is only after the initial "construction" period that income can be expected.

The preliminary prospectus notes that for Canadian income tax purposes, investors will include in their income their share of the income of the Partnership and, subject to the "at-risk rules", will be entitled to deduct their share of losses of the Partnership. Further, counsel to the Partnership is of the opinion that the losses will constitute business losses and therefore will not be subject to the restriction in respect of farm losses, and losses from the Partnership are not added back to adjusted taxable income for the purposes of calculation of the alternative minimum tax. The Commission has not yet been called upon to determine the type of securities which, within the meaning of the Policy, may be said to be securities with a significant tax component. Without attempting to define what may constitute securities with a significant tax component, it seems to us that the Partnership units may be said to be securities with a significant tax component.

While there is to be a limited right to exchange Partnership units for common shares of The Opimian California Vineyards Corporation, currently listed on The Toronto Stock Exchange, investors would not expect to have an active secondary market for the units as such. Given such relative illiquidity, it may be seen to be in the public interest to provide detailed information in the prospectus regarding the Partnership's financial expectations so that investors can make informed decisions as to the tax consequences and expected payback of their investment. Accordingly, we consider that projections may properly be used in the circumstances of this case.

As noted in the CICA Accounting Guideline, an issuer would generally provide forecasts only for its current fiscal year or, where as here a significant portion of the current year has elapsed, for the current and the following fiscal year. It is our view, in the particular circumstances of this case, that the lengthy development time of the Partnership's project justifies a longer forecast period.

We have determined the questions put by the Director as follows:

- 7 -

1. While the project being undertaken by the Partnership is not, strictly, a "real estate project" as referred to in paragraph 12 of OSC Policy 5.8, there are substantial similarities to a real estate project and, as well, the securities to be issued by the Partnership may be said to have a significant tax component which would permit the inclusion of a projection under the Policy;
- 2&3. It is not contrary to the public interest to allow the Partnership to include in its prospectus forecasts for the current year through 1991 together with projections for the years 1992 through 1998.

It is not necessary for the disposition of this case to answer the Director's general broader questions as to the use by any issuer of long-term forecasts or projections or both, and we decline to do so. We emphasize, however, that our decision is based on the special circumstances of this particular case and we anticipate that the Director will continue to construe strictly the underlying tenets and specific provisions of OSC Policy 5.8.

DATED at Toronto this 6th day of October, 1987.

"Charles Salter"

"A. T. Holland"

"J. W. Blain"

## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 TEMPORARY CEASE TRADING ORDER

##### 4.1.1 JEN-TEK ENTERPRISES & EXPLORATIONS INC.

###### JEN-TEK ENTERPRISES & EXPLORATIONS INC.

Temporary Cease Trading Order issued October 19, 1987, for failure to make statutory filings. Statutory hearing November 2, 1987, at 10:00 a.m.

#### 4.2 RESCINDING ORDERS

##### 4.2.1 KAOLIN OF CANADA INC.

###### KAOLIN OF CANADA INC.

The Cease Trading Order dated June 17, 1987, was rescinded October 20, 1987, the company being up to date with its filings.

##### 4.2.2 GLOBAL AEROSPACE SYSTEMS INC.

###### GLOBAL AEROSPACE SYSTEMS INC.

The Cease Trading Order dated May 27, 1987, was rescinded October 21, 1987, the company being up to date with its filings.

4.2.3 OLYMPIC VICTOR ENTERPRISES INC.

OLYMPIC VICTOR ENTERPRISES INC.

The Cease Trading Order dated September 17, 1987, was rescinded October 21, 1987, the company being up to date with its filings.

4.2.4 PETROX ENERGY AND MINERALS CORPORATION

PETROX ENERGY AND MINERALS CORPORATION

The Cease Trading Order dated September 4, 1987, was rescinded October 15, 1987, the company being up to date with its filings.

4.2.5 MISSISSAUGA TEACHER'S RETIREMENT VILLAGE LIMITED PARTNERSHIP

MISSISSAUGA TEACHER'S RETIREMENT VILLAGE LIMITED PARTNERSHIP

The Cease Trading Order dated September 8, 1987, was rescinded October 15, 1987, the company being up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDER

4.3.1 ACADEMY EXPLORATION LIMITED

ACADEMY EXPLORATION LIMITED

The Cease Trading Order dated October 5, 1987, was continued October 19, 1987, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ABITIBI-PRICE INC.	Abitibi-Price Inc.	ABITIBI-PRICE INC SERIES A		Sep/87 10	10				
				Sep/87 85	85	1200		46.50	---
ACADIA MINERAL VENTURES LIMITED	Hudgins, Avarad D.	ACADIA MINERAL VENTURES LTD	45	Sep/87 50	50	25000			84500
	Family			Sep/87 50 1	50 1				25000
ACCESS ATM NETWORK INC.	Torrance, William Robert Lincoln		4	Sep/87 10	10		2000	4.10	8000
	Horwood, Robert T.	ACCESS ATM NETWORK INC	45	Sep/87 76	76	5557		1.00	195560
	Laprairie, Richard T.		45	Sep/87 76	76	5557		1.00	96769
	Lewandowski, Marian F.		45	Sep/87 76	76	5557		1.00	115504
	Pahulje, John J.		5	Sep/87 76	76	10658		1.00	25483
	Ramolla, Hubert A.		5	Sep/87 76	76	1967		1.00	6233
AGASSIZ RESOURCES LTD.	Wilson, Stephen W.	AGASSIZ RES LTD	5	May/87 10	10		1000	4.10	4000
ALEXANDER & ALEXANDER SERVICES INC.	Rohner, Paul E.	SECURITIES		Sep/87 00	00				---
ALLIED-LYONS PLC	Alexander, Alex Sandor	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	4	Jul/87 00	00				44353
				Jul/87 00	00				7109
	Arnett, Charles Edward	ALLIED-LYONS PLC	7	Jul/87 00	00				4000
	Badham, Leonard	ALLIED-LYONS PLC OPTIONS ALLIED-LYONS 7 3/4 UNSEC. STK	7	Jul/87 00	00				36503
				Jul/87 00	00				4076
				Jul/87 00	00				117
	Blanche, John Jamieson	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS ALLIED-LYONS PLC 6 1/4 DEB	4	Jul/87 00	00				38129
				Jul/87 00	00				24203
				Jul/87 00	00				\$792
				Jul/87 00	00				12895
	Brown, Derrick	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	7	Jul/87 00	00				3935
				Jul/87 00	00				5089
	Butler, Philip Stanley	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	7	Jul/87 00	00				26614
				Jul/87 00	00				10000
	Cox, David Leslie	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	7	Jul/87 00	00				28936
				Jul/87 00	00				31256
	Cull, Vernon		5	Jul/87 00	00				19667
	Davey, Phillip		7	Jul/87 00	00				1931
	Duncan, George	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	7	Jul/87 00	00				32224
				Jul/87 00	00				68
	Garner, John Seymour	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	7	Jul/87 00	00				13609
				Jul/87 00	00				3500
	Graham, Stuart Twentyman	ALLIED-LYONS PLC	4	Jul/87 00	00				5000
	Grenside, John Peter		4	Jul/87 00	00				2000
	Griffiths, Michael John		7	Jul/87 00	00				6098
		ALLIED-LYONS PLC OPTIONS		Jul/87 00	00				39152
	Hales, Antony John		7	Jul/87 00	00				50000
				Jul/87 00	00				12941
	Holden-Brown, Derrick	ALLIED-LYONS PLC ALLIED-LYONS PLC OPTIONS	4	Jul/87 00	00				50000
				Jul/87 00	00				12941

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALLIED-LYONS PLC (Continued)	Howard, Martin John Midland Bank Trust Co. Ltd	ALLIED-LYONS PLC	7	Jul/87	00 1				4040
				Jul/87	00 1				22251
	Jackaman, Michael Clifford John	ALLIED-LYONS PLC OPTIONS	4	Jul/87	00				17582
				Jul/87	00				15749
	Marshall, Donald	ALLIED-LYONS PLC OPTIONS	7	Jul/87	00				13810
				Jul/87	00				6736
	Martin, Richard Graham Indirect Holdings	ALLIED-LYONS PLC	4	Jul/87	00				7058
				Jul/87	00 1				22942
	Martin, Richard Graham	ALLIED-LYONS PLC OPTIONS	4	Jul/87	00				5402
				Jul/87	00				4076
	Mitchell, David Smith	ALLIED-LYONS PLC	5	Jul/87	00				18577
				Jul/87	00				28936
	Moss, Royston	ALLIED-LYONS PLC	4	Jul/87	00				2000
				Jul/87	00				22775
	Olphin, Albert Edward Laurence	ALLIED-LYONS PLC	7	Jul/87	00				1426
				Jul/87	00				21270
	Orr, David Bodley	ALLIED-LYONS PLC OPTIONS	7	Jul/87	00				6472
				Jul/87	00				15018
	Rosewell, Peter William	ALLIED-LYONS PLC	7	Jul/87	00				24911
				Jul/87	00				10685
	Silverman, Jacob Barnett Mrs. M.L. Silverman	ALLIED-LYONS PLC	4	Jul/87	00				20000
				Jul/87	00 1				11385
	Silverman, Jacob Barnett	ALLIED-LYONS PLC OPTIONS	4	Jul/87	00				4802
				Jul/87	00				23637
	Trigg, John Anthony Fitzgerald	ALLIED-LYONS PLC	7	Jul/87	00				---
				Jul/87	00				---
	Wallwork, Alan Charles	ALLIED-LYONS PLC OPTIONS	7	Jul/87	00				21879
				Jul/87	00				52942
	Warde-Norbury, William George Antony	ALLIED-LYONS PLC	4	Jul/87	00				3924
				Jul/87	00				---
	Welsh, David Joseph	ALLIED-LYONS PLC	7	Jul/87	00				21879
				Jul/87	00				52942
	Wiley, William Struan Ferguson	ALLIED-LYONS PLC	4	Jul/87	00				3924
				Jul/87	00				---
	Wright, Malcolm Alexander	ALLIED-LYONS PLC OPTIONS	7	Jul/87	00				1150
				Jul/87	00				27145
	Belzer, Alan	ALLIED-LYONS PLC	5	Jul/87	00				4241
				Jul/87	00				4076
ALLIED-SIGNAL INC.	Belzer, Alan	ALLIED SIGNAL INC	5	Sep/87	10	3000		44.375	7054
				Sep/87	95				1500
	Covert, Eugene E.	ALLIED-LYONS PLC	4	Sep/87	95	1500			1600
				Sep/87	95				1600
	Kelley, Paul X.	ALLIED-LYONS PLC	4	Sep/87	95	1500			1600
				Sep/87	95				1600
	Palmer, Russell E.	ALLIED-LYONS PLC	43	Sep/87	10	500		1.45	161650
				Sep/87	10	9500		1.50	161650
ALTEX RESOURCES LTD	Bell, William A.	ALTEX RES LTD	6	Jul/87	00				---
AMAX GOLD INC.	Johnston, Thomas G.	AMAX GOLD INC	6	Jul/87	00				---

# An Introduction To Investing In Securities



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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This brochure is designed to introduce you to securities market regulation in Ontario and to increase public awareness of the nature and structure of our securities markets. It is not intended to be a substitute for investor self-education and personal advice from qualified investment professionals.

Every effort has been made to ensure that the information contained in this brochure is accurate as of July 31, 1987.



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## WHAT IS THE ONTARIO SECURITIES COMMISSION?

The Ontario Securities Commission ("OSC") is the regulatory body responsible for overseeing the securities and commodity futures marketplaces in Ontario. Its mandate, as part of the Ontario Ministry of Financial Institutions, is to ensure that the financial community operates with efficiency and integrity and that the interests of Ontario's investors are protected. The OSC administers the Ontario Securities Act and Regulation, including overseeing The Toronto Stock Exchange and all participants in the capital marketplace in Ontario. The Commodity Futures Act is also administered by the OSC, but is not discussed in this brochure.

Since the early 1930s, the OSC has been the watchdog of Canada's largest financial community. The OSC attempts to ensure that companies which finance their activities with funds from the public provide adequate information about themselves. In this way, investors can analyze the information and make informed investment choices.

In addition, there are stockbrokers and investment advisers registered with the OSC whose principal business activity is to provide information to investors.

## WHAT ARE SECURITIES?

The following are examples of “securities”:

- equity securities (such as shares of common and preferred stock and limited partnership units) that are sold to the public and traded either on a stock exchange or in the over-the-counter market;
- debt securities (such as bonds and debentures) that are issued by governments and companies;
- shares or units in mutual funds;
- warrants or rights to purchase shares;
- options on gold, silver, foreign currency, bonds, shares, etc.

New types of securities are introduced regularly. There are many variations of both equity and debt instruments, so investors should become familiar with the special attributes associated with any investment contemplated.

For further information about the characteristics of particular securities listed above or any other securities, please consult available reading materials or contact your stock broker or investment adviser.

## THE CAPITAL MARKET

The capital market is a system for gathering money and reallocating it for various purposes. This process is very important for the efficient functioning of our economic system. Without investment, it would be impossible to obtain the capital necessary to develop natural resources, process raw materials, manufacture products, create employment and distribute goods to service the needs of a nation. Savings are channeled into investments to enable economic development.

Capital is used by almost everyone. However, the key users of capital may be divided into two groups — public users and private users.

Public users of capital are the federal, provincial and municipal governments and their various agencies. Government bodies require capital in order to provide and maintain essential services such as hospitals, schools and roads. Government bodies generally raise capital by taxing and borrowing funds through the issue and sale of bonds, debentures and treasury bills.

Private users of capital include industrial, financial, merchandising, natural resource and other corporations. These private users of capital raise funds by borrowing (e.g., debt capital) and by selling shares in the enterprise (e.g., equity capital).

The capital and funds needed by governments and corporations are supplied by the institutional investor (such as chartered banks, trust companies, insurance companies, and pension funds and mutual funds that represent the interests of many investors) and the individual or retail investor.

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Dealers (ie., stock brokerage houses, investment dealers, mutual fund sales organizations), all of which are registered with the OSC, bring together those who have capital to invest and those who require investment capital. The dealer may act as an agent in uniting buyers and sellers of securities, or it may purchase securities for its own account and then sell them to the public.

In summary, almost everyone has a stake in the capital market. Some of the key participants are discussed in more detail below.

# SECURITIES MARKET PARTICIPANTS

## Introduction

The stock market can be very volatile. Millions of dollars change hands every trading day on the basis of orders which are usually transmitted by telephone. Investors who must react quickly to market conditions should have confidence in their securities dealers and advisers. In attempting to ensure that such confidence is well placed, the OSC imposes rules on the qualifications of those persons who advise and deal with the public.

As a general rule, dealers and investment advisers, as well as their partners, directors, officers and salespeople, must be registered with the OSC. In reviewing an application for registration, the OSC considers the applicant's qualifications, such as a minimum standard of education, experience, knowledge of securities, financial resources and integrity. Before registration is granted, an applicant must successfully complete qualifying courses and examinations. However, it is the responsibility of the investor to measure the competence of the person with whom he or she wishes to deal.

In order to serve their clients well, dealers, investment advisers and their employees have an obligation to know the objectives, resources and risk tolerance of their clients.

The OSC has the power to impose disciplinary measures or refuse registration to market participants who do not comply with the Securities Act and Regulation.

## Dealers

### *Dealers and their Clients*

To buy or sell most securities, an investor

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must contact a firm or person registered with the OSC. Such firm may be, or such person may be employed by, a stock brokerage house or securities firm or a mutual fund sales organization. The salesperson with whom the investor deals is commonly known as a stockbroker, account executive or registered representative, and will act as the investor's agent in buying or selling securities. It is prudent for the investor to become informed about the services provided and fees charged by these market participants.

### *Financial Obligations of Dealers*

To protect investors, the OSC has certain requirements concerning the financial resources of dealers. As well, the OSC and self-regulatory organizations, such as The Toronto Stock Exchange ("TSE") and the Ontario District of the Investment Dealers Association of Canada ("IDA"), regularly receive financial reports from dealers and investment advisers.

Members of the TSE and IDA are covered by the National Contingency Fund, which is a trust fund established to protect individual clients from financial losses resulting from the insolvency of a member firm. In addition, there is an Ontario Contingency Trust Fund for dealers which are not members of the TSE or the IDA. These funds are not guaranteed by the government; the maximum amount of money available to claimants is that contributed by the dealers.

### *Specialized Dealers*

#### ● General

Some dealers specialize in certain areas of the securities business, and their business is lim-

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ited to those areas, such as mutual funds or scholarship plans.

● **Mutual Fund Dealers**

These dealers specialize in the sale of mutual funds, and their activities may be restricted to a particular family of funds. Mutual funds are diversified portfolios of securities, made possible by pooling the money of many investors. Each investor owns a proportionate share of the fund's assets. There are many types of funds, ranging from speculative to conservative. Since mutual funds are professionally managed, the investor is relieved of investment decisions other than choosing the fund in which to invest. Investors are advised to investigate the fund thoroughly on their own before purchasing.

There is a concern that the practice of over-leveraging mutual fund purchases is too risky for the average investor. Leveraging mutual fund purchases means borrowing in order to invest in mutual funds.

**Advisers**

Investment advisers specialize in either managing portfolios of securities or giving investment advice. In the latter case, the adviser may distribute a circular providing analyses of market behaviour and information on public companies.

Advisers must register with the OSC. Some persons, such as lawyers and accountants, may be exempt from registration with the OSC if they offer advice only as an incidental part of their work.

Advisers often have a degree of self-interest in recommending the purchase of a security.

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For example, they may be working for a company that pays them a fee if their recommendation results in the purchase of a particular security. Before investing, discuss the source of the fees accruing to your adviser in order to detect possible conflicts of interest.

### **Choosing a Broker or Adviser**

Before choosing a specific broker or adviser, meet to determine how well you get along. Enquire about his or her education and experience. You might consider asking the broker or adviser for names of customers whose situations and objectives are similar to yours, and calling these references to see whether they are pleased with the services rendered. Discuss with your adviser the source of his or her fees and commissions to see if there is a potential conflict between your best interests and those of the adviser.

### **Complaints**

If you feel that the market participant with whom you deal has not complied with the law, it is your responsibility to lodge a complaint with the employer firm. If this does not produce satisfactory results, then you should contact the self-regulatory organization of which the employer is a member (The TSE or IDA) or, if you are dealing with a firm that is not a member dealer or an adviser, contact the Enforcement and Market Regulation Branch of the OSC (see page 18).

The OSC is generally not able to institute court proceedings in order to recover funds for investors. However, the OSC will investigate complaints and take disciplinary action where appropriate.

## HOW A COMPANY ISSUES SECURITIES

If a company in need of funds wishes to raise capital by issuing securities, it must do so in accordance with the Securities Act and Regulation.

Newly issued securities offered to the public are considered to be in the “primary market”. Securities previously issued to the public and trading in the marketplace are in the “secondary market”. Special rules apply to the primary market to ensure that investors are adequately informed about the company and the new securities before investing.

In most cases of public financing via the primary market, the company must provide potential investors with a comprehensive informational document known as a “prospectus”. This document gives details such as the purpose for which the securities are being issued, the business and properties of the company, the financial soundness of the company, financial statements and information about the company’s managers and promoters. The company and the underwriter (the investment dealer who is selling the security issue on behalf of the company) must ensure that the prospectus provides “full, true and plain disclosure”. A misrepresentation may entitle the purchaser to sue the company and underwriter for damages or to have the purchase cancelled.

No binding purchase or sale may take place until the OSC has reviewed the prospectus for compliance with securities laws and given a final receipt for it. However, the OSC does not approve or recommend a particular issue of securities, nor guarantee the completeness or accuracy of the prospectus. Also, it is up to investors to weigh the risk of the investment in relation to the anticipated return.

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**Please help us to do a better job for you  
and other Ontario investors by completing  
and returning this post paid card.**

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Would you recommend it to others? ☐ YES ☐ NO

Was the information new to you? ☐ YES ☐ NO

Where did you get this booklet? .....

Please list 3 topics concerning publicly offered investments  
that should be the subject of future booklets published by  
the Ontario Securities Commission.

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Please give us the benefit of any other comments about the  
information, or format of this booklet that you would like to  
share with us.

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## HOW A COMPANY ISSUES SECURITIES

**Business  
Reply Mail**

No Postage Stamp  
Necessary if mailed  
in Canada

Postage will be paid by

Ontario Securities Commission  
Communications Office  
Suite 1800  
Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 9Z9



for compliance with securities laws and given a final receipt for it. However, the OSC does not approve or recommend a particular issue of securities, nor guarantee the completeness or accuracy of the prospectus. Also, it is up to investors to weigh the risk of the investment in relation to the anticipated return.

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Would you recommend it to others? ☐ YES ☐ NO

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Please give us the benefit of any other comments about the  
information, or format of this booklet that you would like to  
share with us.

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## HOW A COMPANY ISSUES SECURITIES

### **Business Reply Mail**

No Postage Stamp  
Necessary if mailed  
in Canada

Postage will be paid by

**Ontario Securities Commission  
Communications Office  
Suite 1800  
Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 9Z9**



for compliance with securities laws and given a final receipt for it. However, the OSC does not approve or recommend a particular issue of securities, nor guarantee the completeness or accuracy of the prospectus. Also, it is up to investors to weigh the risk of the investment in relation to the anticipated return.

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Therefore, it is crucial that investors read the prospectus carefully, and if they are not familiar with the subject, that they ask the advice of their dealer or investment adviser.

In some situations companies seeking financing do not require a prospectus, and these situations are set out in the Securities Act and Regulation. This is often the case where the proposed purchaser is sufficiently familiar with the company, for example an employee or a shareholder of a small, family-run business, or where the purchaser is so sophisticated as to be able to obtain information and make decisions without a prospectus. In some cases the OSC will require an informational document less detailed than a prospectus. Investors who buy securities under such circumstances should be aware that their resale of the securities may be restricted.

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## INFORMATION ABOUT YOUR INVESTMENT

### Shareholder Communications

As a shareholder of a public company, you are entitled to information about that company on a regular basis and, if you own a voting class of stock, you are entitled to vote at meetings of shareholders.

If your securities are registered in your name with the company, you will receive an annual information circular, annual audited financial statements, and a proxy with respect to voting at the company's annual meeting. The annual financial statements will usually be included in the company's annual report. You will also receive notice of any special general meeting with an information circular and a proxy. Holders of shares or units in mutual funds will receive annual and semi-annual financial statements.

If your securities are registered in the name of your broker (who may in turn have them registered in the name of a clearing agency, such as The Canadian Depository for Securities Limited, for ease of record keeping and transfer), you will receive the same material, although it may be through your broker or an agent of your broker. Your broker will give you the option to waive the right to receive such material. You may change your instructions as to the receipt of meeting-related material at any time.

Whether or not your shares are registered in your own name, you may attend an annual or special general meeting and vote in person. If your shares are not registered in your name, however, you should consult your broker who will furnish you with evidence of your authority to vote in person.

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You may request the company to place your name on a supplemental mailing list to receive quarterly financial statements. Your broker will assist you with this. Quarterly financial statements are filed with the OSC and are readily available to the public. They are often reported in the financial press.

The company must keep the investing public up to date on important changes in its affairs. Whenever an event occurs that could significantly affect the value or market price of its securities, the company must inform the public by press release and file a report with the OSC. Examples of such an event would be the results of major research or the fact that a potentially profitable ore deposit has been discovered.

## **Insider Trading**

Sometimes a company has information that has not yet been revealed to its shareholders or the public.

Directors, officers and employees of a company, or persons having close business relationships with the company, who have access by virtue of their positions to such confidential information, may not take advantage of it. The Securities Act and Regulation aim to ensure that everyone has equal access to information upon which to base investment decisions. Therefore, for example, it is against the law for an officer to buy shares before some important news has been circulated to the public and then sell them at a profit after the information is in the public domain. “Tip-ping”, or the disclosure of such privileged information, is also prohibited.

There are stiff penalties for illegal insider

trading. Investors who suffer losses as a result of such unfair conduct may be able to obtain damages from the person who engaged in it.

In order to prevent abuse, the OSC requires any director or senior officer of a company offering securities to the public, and anyone holding more than ten percent of the voting shares, to report to the OSC their trading in the securities issued by their company. These reports are part of the OSC's public records.

### **Take-Over Bids and Issuer Bids**

A person or company may wish to assume control of a company in which you are a shareholder, and therefore may offer to buy your shares. This is known as a take-over bid. The company in which you hold shares may itself wish to purchase your shares. Such an offer is known as an issuer bid. To ensure that the shareholders of a company are treated equally, the take-over bid or issuer bid must be made to everyone in Ontario holding shares of the same class in the company.

The directors of a company of which control is sought must respond to the take-over bid by issuing to all shareholders a circular. In the circular they explain their position and may make a recommendation to accept or reject the bid. In the case of an issuer bid, the directors of the company in which you hold shares must send you a circular stating their reasons for the bid.

If you receive a bid for your securities, you may wish to seek advice from your broker or other investment adviser as to whether to tender your shares to the bid.

## **Trading Information**

After newly issued securities are first sold to public investors, they are traded in the “secondary market”. An investor wishing to buy or sell securities can obtain information about the trading history of particular securities in the secondary market, depending on whether the securities are listed on a stock exchange or unlisted.

If the securities in which you are interested are listed on a stock exchange, you can consult the financial pages of newspapers for information on prices and volumes traded.

If the security is not listed on a stock exchange, then it is said to trade in the “over-the-counter market”. Prior to 1986, little information was available about this market in Canada. However, in April, 1986 the OSC established the first over-the-counter electronic trading system in the country, known as the “Canadian Over-the-Counter Automated Trading System” or “COATS”. The financial pages of newspapers contain information on COATS securities.

In addition to securities that trade in the secondary market, either in the listed or over-the-counter market, there are certain securities which, for all practical purposes, do not have a trading market. Where there is no trading market for securities offered under a prospectus, and no market is expected to develop, the cover page of the prospectus must say so and must also state that purchasers may not be able to resell the securities purchased under the prospectus.

## SURVEILLANCE AND ENFORCEMENT

The OSC has recognized both The Toronto Stock Exchange and the Investment Dealers Association as self-regulatory organizations under the Securities Act. By becoming a member of either of these organizations, a dealer is automatically subject to regulation by the TSE or IDA. In recognizing both the TSE and IDA as self-regulatory organizations, the OSC has delegated to these bodies the obligation to monitor and regulate the business standards and conduct of their members. The OSC may review any decision of either the TSE or the IDA.

The OSC's Enforcement and Market Regulation Branch reviews any complaints received from the public and may conduct investigations into alleged wrong-doing.

A breach of the legislation may give rise to civil, administrative and/or criminal proceedings. The responsibility for commencing a civil action for damages and/or cancellation rests with the investor affected.

## INVESTOR ALERT

The following warnings and guidelines may assist investors:

- Don't be pressured into making hasty investment decisions; reject high pressure solicitations. Your investment decision is important enough to warrant careful consideration.
- Carefully assess the honesty, competence and objectivity of those giving you investment advice (see page 11).
- Be wary of schemes which guarantee a quick profit. Generally, where there is potential for a high rate of return, there is an equally high risk of loss.
- Make sure you understand the nature and extent of the risks associated with a particular investment. Stocks that are priced very low often involve a high risk of loss.
- Don't invest more money than you can afford to lose. If you are considering borrowing money to invest in the stock market (ie., leveraging), make sure you understand the risks involved; a drop in the value of a leveraged investment can have severe consequences.
- Consider whether a particular investment is suitable in light of your general financial needs and overall investment objectives.
- Remember that a good track record is no guarantee of future success in investment arrangements.
- Don't fall prey to high pressure, aggressive telephone salespersons calling to sell you shares of unknown companies. Frequently the shares offered in such boiler room sales are made to sound like an opportunity of a lifetime but are of little value. If you buy shares from such a salesperson and they drop greatly in value, don't compound your loss by giving in to pressure to "buy more while the market is low."
- Don't buy on tips or rumours. Not only is it safer to get the facts first, it is illegal to buy

or sell securities based on “inside information” which is not generally available to other investors.

- Read the prospectus together with any other available information pertaining to the company and the investment in question. If there is anything you don’t fully understand, ask your dealer or broker or investment adviser for clarification.
- Be especially careful with tax-sheltered investments. Assess the intrinsic merit of both the investment and tax benefit.
- Where there is no trading market for the securities offered, and no market is expected to develop, you may not be able to resell securities purchased. Don’t put money into non-liquid investments if there is a chance you may need that money.
- Be discerning in your choice of investment and keep informed on how your investment is faring; be alert for news items and economic trends that could have an impact on your investment.
- Make sure you receive the written confirmations and financial statements to which you are entitled.
- Don’t speculate; for the average investor, speculating is more akin to gambling than investing. Speculation can be a useful investment tool only for those who can understand and manage the risks involved.
- Don’t engage in sophisticated transactions such as options or futures, unless you understand them and the risks involved.
- If you have a complaint, pursue it with the securities firm in question, the self-regulatory organization to which the firm belongs (if any), the Enforcement and Market Regulation Branch of the OSC or the Better Business Bureau (see page 22).

## CONCLUSION

A key principle underlying the Securities Act and Regulation is that the public should be well informed about the companies in which they might like to invest. Only in this way can investors assess the investment benefits and risks. That is why companies must disclose relevant information that is complete, accurate and up-to-date, both when they first offer securities to the public and afterwards.

The OSC recommends that investors exercise caution, read whatever material is available (particularly the prospectus) and consult with a qualified investment professional prior to making an investment decision. **REMEMBER, it's your money and it's your responsibility to be informed.** No government agency can protect against uninformed decisions made without serious consideration of the risks attached.

## FURTHER INFORMATION

### **For more information about the OSC contact:**

The Ontario Securities Commission  
Suite 1800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Telephone:  
General: 416-597-0681  
Enforcement and Market Regulation Branch,  
Complaints 416-593-8314.

### **For information on The Toronto Stock Exchange contact:**

The Toronto Stock Exchange  
The Exchange Tower  
2 First Canadian Place  
Toronto, Ontario  
M5X 1J2

Telephone:  
General: 416-947-4700  
Control Complaint Bureau: 416-947-4307  
Public Information Department: 416-947-4670  
Public Tours: 416-947-4670

### **For information on the Investment Dealers Association contact:**

The Investment Dealers Association of Canada  
(Ontario District)  
33 Yonge Street, Suite 350  
Toronto, Ontario  
M5E 1G4

Telephone:  
General: 416-364-6133

## **Courses**

### *Investing*

Completing a course on investing can be a

rewarding undertaking. Courses range from the very basic to the more advanced. For most, a fee is charged.

The Canadian Securities Institute is an educational organization sponsored by the securities industry that offers a number of correspondence courses at varying levels to both industry and private students. For more information, contact:

The Canadian Securities Institute  
Suite 360  
33 Yonge Street  
Toronto, Ontario  
M5E 1G4

Telephone: 416-364-9130

The Canadian Shareowners Association is an independent, non-profit, educational organization. Membership includes the Investor's Manual, Stock Study Course, The Canadian Shareowner Magazine and Investor Fairs.

For more information contact:

The Canadian Shareowners Association  
1090 University Avenue West  
P.O. Box #7337  
Windsor, Ontario  
N9C 4E9

Telephone: 519-252-1555

### *Mutual Funds*

The Investment Funds Institute of Canada offers a self-study course on mutual funds to both industry and private students. For further information, contact:

The Investment Funds Institute of Canada  
70 Bond Street  
Toronto, Ontario  
M5B 1X2

Telephone: 416-363-2158

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### *Financial Planning*

The Canadian Institute of Financial Planning offers a series of financial planning courses to people employed in the financial industry and to private individuals. For more information contact:

The Canadian Institute of Financial Planning  
70 Bond Street, Suite 405  
Toronto, Ontario  
M5B 1X2

Telephone: 416-865-1237

### *Other Investment Courses*

The continuing education programs run by local school boards, university extension faculties and community colleges often include investment courses. Find out what is available in your area.

Courses and seminars on investing are occasionally conducted by brokerage houses and private investment advisers. Be on the lookout if you are interested in attending such courses.

## **Books and Other Publications**

There is a multitude of reading materials available on the subject of securities and investment. Some books and publications are available through the TSE and the IDA or through associations such as the Canadian Securities Institute, the Investment Funds Institute of Canada and The Canadian Shareowners Association. You may also wish to consult your local library or bookstore for reading materials which may be of interest.



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Ontario Securities Commission  
Commission des valeurs  
mobilières de l'Ontario

Suite 1800  
P.O. Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8  
(416) 597-0681  
10/87 100M

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
AMAX INC.	Toder, Charles	AMAX INC	5	Oct/87	00				---
AMERICAN BARRICK RESOURCES CORPORATION	Smith, Robert M.	AMERICAN BARRICK RES CORP	45	Sep/87	10		2000	30.50	
				Sep/87	10		4000	30.25	
				Sep/87	10		4000	30.00	
				Sep/87	10		4000	31.50	
				Sep/87	10		8000	32.25	
				Sep/87	10		4000	30.25	
				Sep/87	10		6000	32.375	78860
AMERICAN RESOURCE CORPORATION LIMITED	Buntain, Derek H. L.	AMERICAN RES CORP CL A NON-VTG	456	Mar/87	00				2000
ANYOX METALS LIMITED	Pearson, Harry Alexander	ANYOX METALS LTD	4	Sep/87	10		1000	1.60	6000
ARGYLL ENERGY CORPORATION	CSL Group Inc., The	ARGYLL ENERGY CORP CL A	3	Sep/87	20	121250		.80	2067559
ASAMERA MINERALS INC.	Welty, Robert G.	ASAMERA MINERALS INC.	456	Sep/87	84	1000		various	12000
		ASAMERA MINERALS INC UNITS		Sep/87	10	11000			---
		ASAMERA MINERALS INC. WARR		Sep/87	84	500			500
ASSOCIATED PORCUPINE MINES LIMITED	Vaughan, William Stearns	ASSOC PORCUPINE MINES LTD	45	Sep/87	10	500		4.10	
				Sep/87	10	4000		4.20	
				Sep/87	10	2900		4.25	24500
ATCO LTD.	Kiefer, Gerhard P.	ATCO LTD CL I NON VTG	45	Sep/87	10		800	12.625	1288
AUGDOME CORPORATION LIMITED	Kohn, Abraham	AUGDOME CORP LTD	4	Aug/87	10		15000	.36	
				Sep/87	10		10000	.50	
				Sep/87	10		5000	.52	
				Sep/87	10		10000	.58	
				Sep/87	10		5000	.60	
				Sep/87	10		10000	.61	
				Sep/87	10		5000	.63	525661
AUGMITTO EXPLORATIONS LIMITED	Holmes, Frank E.	AUGMITTO EXPLS LTD	4	Oct/87	97	35000		2.40	35000
BANK OF NOVA SCOTIA, THE	Babensee, David Fredrick	BANK OF NOVA SCOTIA	5	Sep/87	00				416
BAR RESOURCES LIMITED	Campbell, William Clarke	BAR RES LTD	4	Sep/87	10		2000	1.15	
				Sep/87	10		2000	1.85	
				Sep/87	10		3000	1.87	---
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Sep/87	10		29500	.10	
				Sep/87	10		14000	.10	
				Sep/87	10		19500	.10	5311200
				Sep/87	10		31000	.10	
				Sep/87	10		5000	.10	942000
				Sep/87	10		50000	.10	
				Oct/87	10		39000	.10	2831200
BATTLE MOUNTAIN GOLD COMPANY	Pate, Theodore H. Savings Plan	BATTLE MOUNTAIN GOLD CO CL A		Aug/87	25	560			
				Aug/87	76	10000			10760
				Aug/87	25 1	197		12.50	586
	Pate, Theodore H. Savings Plan	BATTLE MOUNTAIN GOLD CO CL B		Aug/87	25		560		---
				Aug/87	25 1		197		---
BAY MILLS LIMITED	Certainthead Canada Inc.	BAY MILLS LTD	3	Aug/87	22	9232756		13.00	9232756
	Kaye, Peter		4	Jun/86	84	22818			
				Aug/87	10		34227	13.00	---
BELL CANADA	Bell Canada Enterprises Inc.	BELL CANADA	3	Sep/87	78	50626			211478210

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BELL CANADA (Continued)	Bell Canada Enterprises Inc.	BELL CANADA PFD - \$1.80	3	Sep/87	20		26250	20.00	2642550
		BELL CANADA PFD - \$1.96		Sep/87	78		6450		209654
		BELL CANADA PFD - \$2.05		Sep/87	78		42802		856838
		BELL CANADA PFD - \$2.25		Sep/87	20		12750	30.00	998750
BELMORAL MINES LTD.	Dalton, Kenneth S.	BELMORAL MINES LTD	45	Sep/87	10		10700	7 1/8	67633
			5	Oct/87	76	2000		2.10	---
				Oct/87	10		2000	7.00	---
			45	Sep/87	76	10000		2.10	---
BETTER BUSINESS COMMUNICATIONS INC.	Hoar, Charles V. Ceeveehold Ltd. Heraid Communications Corp.	BETTER BUSINESS COMMU	4	Sep/87	10		30000	1.50	344100
				Sep/87	00 1				446598
				Sep/87	10 1		7000	1.50	150000
				Aug/87	10		20000	.51	341969
BITECH ENERGY RESOURCES LIMITED	Angelov, George	BITECH ENERGY RES LTD	3	Sep/87	10				
			45	Sep/87	00				50000
			4	Sep/87	00				10000
			3	Sep/87	10	1100		12.50	3749600
BLACKDOME MINING CORPORATION	Anderson, James A. Bailly, Paul Alain MFC Mining Finance Corporation Subsidiaries	BLACKDOME MINING CORP OPT	45	Sep/87	00				445100
			4	Sep/87	00				---
			3	Sep/87	10				---
			4	Sep/87	00 1				---
BOMBARDIER INC	Durand, Claude  Son Wife	BOMBARDIER INC CL A BOMBARDIER INC. OPTION BOMBARDIER INC CL B	5	Jun/87	84	1400			2800
				Jun/87	84	8000			16000
				Jun/87	84	2094	1500	11 1/2	2488
				Sep/87	10				200
BONAR INC.	Craig, Robert Ross	BONAR INC BONAR INC WARRANTS	4	Sep/87	70	500	500	11.50	2500
				Sep/87	70			---	---
			5	Sep/87	10		800	24.00	84
				Sep/87	00 1				6268
BRAMALEA LIMITED	Dissette, G. Keith 1983 Employee Share Purchase Plan	BRAMALEA LTD	5	Sep/87	10				
			3	Sep/87	10	1500		14.625	
				Sep/87	10	39000		14.75	2175500
			3	Sep/87	97		1082577		817423
BRENDA MINES LTD	Noranda Inc.	BRENDA MINES LTD	5	Sep/87	76	1200		12.375	
				Sep/87	76	7100		14.75	19018
				Sep/87	76 1	100		14.75	100
			5	Oct/87	10		2000	24.75	---
BREWEAC RESOURCES INC.	Augmitto, Explorations Limited	BREWEAC RESOURCES INC.	3	Sep/87	97				
			5	Sep/87	76				
				Sep/87	76				
				Sep/87	76 1				
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Flater, George Graham	B C FOREST PRODUCTS LTD	5	Oct/87	10				
BURGESS POINT RESOURCES INC.	Muriel Flater	TEMPLE EXPLS INC	3	Sep/87	20 1	600		.35	600
				Aug/87	20 1	30000		.20	30000
				Sep/87	10		5000	6.75	45500
			5	Sep/87	10	6400		2.01	
CABRE EXPLORATION LTD	Stovel, Kenneth B.	CABRE EXPL LTD	5	Sep/87	10				
CAE INDUSTRIES LTD.	Fraser, Frederick C.	C A E INDS LTD	5	Sep/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAE INDUSTRIES LTD. (Continued)	Fraser, Frederick C.	C A E INDS LTD	5	Sep/87 10			4000		50166
CALGROUP GRAPHICS CORPORATION LTD.	Ball, Richard J.	CALGROUP GRAPHICS CORP LTD	5	Sep/87 76 Sep/87 10		300000	16200	1.06 various	438100
	Brandman, Gerald F.		4	Sep/87 76 Sep/87 76 Sep/87 76		16000 84000 50000		.94 .94 1.41	
	Reid, Donald W.		45	Sep/87 76		300000		1.06	791100
CAMBRIDGE SHOPPING CENTRES LIMITED	Meiers, Ronald L.	CAMBRIDGE SHOPPING CENTRES PFD	5	Aug/87 10 Aug/87 10			2500 100	34.125	5400
CAMPBELL RESOURCES INC	Hornby, Thomas R.	CAMPBELL RES INC	5	Sep/87 10		2000		3.10	4000
CAMPBELL SOUP COMPANY LTD	Campbell Soup Company Ltd	CAMPBELL SOUP CO LTD		Sep/87 87 Sep/87 87 Sep/87 85		6300 9800		21.00 20.25	---
CAMPEAU CORPORATION	Ashton, Roger D. Stock Options	CAMPEAU CORP SUB VTG	5	Sep/87 10 Sep/87 96 1		1000 50000		26.00 27.00	1000 50000
	Ashton, Roger D.	CAMPEAU CORP CON SUB DEB SR A	5	Sep/87 10		\$40000		1,000.00	\$40000
	Campbell, Paul D.	CAMPEAU CORP OPTIONS	5	Sep/87 96		50000		27.00	50000
	Carroll, William John Employee Savings Plan Stock Purchase Plan	CAMPEAU CORP SUB VTG	45	Aug/87 30 Aug/87 30 1 Aug/87 30 1 Aug/87 00 1		337	85 337	25.975	447 326 150154
	Gillaspie, Clark W. Employee Savings Plan		5	Aug/87 30 1 Sep/87 30 1		23	422	25.974 28.90	643
	Partington, Terry Savings Plan		5	Aug/87 30 1 Sep/87 30 1		23	422	25.975 28.90	643
CANADA TRUSTCO MORTGAGE COMPANY, THE	Imasco Limited CT Financial Services Inc.	CANADA TRUSTCO MTG CO	3	Jul/87 78 1		1377777			38742922
CANADIAN FUTURITY OILS LTD.	Beach, Wayne Gordon	CANADIAN FUTURITY CL A COMMONS	4	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		43000 500 1000 4750 17500 5000		.60 .62 .55 .50 .50 .65	
CANADIAN GENERAL INVESTMENTS LIMITED	Third Canadian General Investment Trust Limited	CANADIAN GEN INVNTS LTD	3	Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		700 900 34100 100		51.00 50 3/4 50 1/4 50 3/4 49.00	
CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	Dykstra, Al	CANADIAN HOME SHOPPING NET	5	Sep/87 10		300		11.25	800
	Shaw, James Robert		346	Oct/87 10 Oct/87 10		600 200		10.50 10.75	3200
CANADIAN IMPERIAL BANK OF COMMERCE	Basford, Stanley Ronald	CDN IMP BK COMM	4	Aug/87 70		400		17.50	

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN IMPERIAL BANK OF COMMERCE (Continued)	Basford, Stanley Ronald	CDN IMP BK COMM	4	Sep/87 97 Sep/87 00 1		200		22 3/8	800 2604
	Yorkshire Trust Co.								
	Basford, Stanley Ronald	CDN IMP BK COMM WT	4	Aug/87 70			200		---
	Harvey, Robert Daly	CDN IMP BK COMM	5	Oct/87 10		500		20.87	1100
CANADIAN PACIFIC LIMITED	Fielding, Malcolm J. Alexander Centre Industries Limited	CANADIAN PAC LTD CDN\$ PFD 4.0%	4	Sep/87 10 1 Sep/87 10 1 Sep/87 10 1 Sep/87 10 1		750 6300 5000 6		.95 1.10 1.05 .95	8335356
	Cowan, William R.	CANADIAN TIRE CORP	5	Sep/87 10			200	49.50	100
	Krasnow, Stephen M. Indirect Holding	WESTGROWTH PETES LTD	7	Mar/87 25 Sep/87 10 Mar/87 25 1			2000 1000	4.85	54000 2058
	Drolet, Robert	CANAM MANAC GROUP INC OPTION CANAM MANAC GROUP INC CLASS A	5	Sep/87 96 Sep/87 10		2500 200		10.875	2500 300
CANAMAX RESOURCES INC	Hansuld, John Alexander Share Purchase Plan	CANAMAX RES INC	45	Sep/87 00 Sep/87 30 1		321		10.88	1515 321
	Johnston, Frederick Joseph Share Purchase Plan		5						
	Lauzier, Germain		8	Sep/87 30 1		204		10.88	204
	Scholz, Hermann Wilhelm Share Purchase Plan		5	Sep/87 30 Sep/87 00 Sep/87 30 1		160 55		10.88 10.88	3730 370 55
CANE CORPORATION	Spalding, James Harper RRSP Trustee			Aug/87 10 Aug/87 00 1 Sep/87 30 1			1000 137	11 3/8 10.88	2300 1779 137
	Tredger, Peter Share Purchase Plan		5	Sep/87 00 Sep/87 30 1		161		10.88	1200 161
	von Doehren, Udo E. Share Purchase Plan		5	Sep/87 00 Sep/87 30 1		179		10.88	1200 179
	David W Cooper - Trust	CANE CORP	8	Sep/87 10			5000	.55	10600
CANHORN MINING CORPORATION	Jonpol Explorations Limited		3	Aug/87 10 Sep/87 10 Sep/87 10 Sep/87 10		4500		.31 .40 .45 .50	325000 25000 11500
	Anthony, James	CANHORN MINING CORP	4	Sep/87 76 Sep/87 97		10000 1		1.60	20001
	Fleming, Barbara M.		5	Sep/87 00					1000
	Lugos, Lynn		5	Sep/87 76		666		1.60	666
CANPEN INC.	Sukman, Paul		5	Sep/87 76 Sep/87 10		1333	700	1.60 7.25	1733
	Teixeira, Alda		5	Sep/87 76		666		1.60	666
	McCord, Geoffrey K.	CANPEN INC. OPT	4	Sep/87 00					102501

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANPEN INC. (Continued)	Russell, James A. National Bank of Canada National Trust Company	CANPEN INC.	4	Sep/87	20 1	1000000		.325	1000000
				Sep/87	00 1				300000
CAPTAIN CONSOLIDATED RESOURCES LTD.	Russell, James A. Blakey, William	CANPEN INC. OPT CAPTAIN CONS RES LTD	4 3	Sep/87	00				102501
				Sep/87	00				5000
	Craig, John A. Hoar, Robert		4 4	Feb/84	99	10001		.50	15001
				Feb/87	99	2500		.39	2500
	Murray, Robert Brian		5	Jun/87	10		9000	.20	
				Jun/87	10		9000	.22	
				Jul/87	10		10000	.17	
				Jul/87	10		35000	.20	332000
	Sheldon, Donald Robert		4	Aug/87	10		7500	.28	
				Aug/87	10		15000	.27	421500
CAROLIN MINES LTD.	Berns, James	CAROLIN MINES 25% CAPITAL DEB	3	Sep/87	97	\$10146			\$11226
	Berns, Michael		45	Sep/87	97	\$10146			\$11226
CASSIAR MINING CORPORATION	Stevens, George C.	CASSIAR MINING CORP	4	Sep/87	10	1500		1.50	4500
CATHEDRAL GOLD CORPORATION	Deepwell, Andre Henry	CATHEDRAL GOLD CORPORATION	5	Sep/87	10	600		3.00	
				Sep/87	20	10000		.50	10600
	McAvity, Ian Malcolm Temple		4	Sep/87	10	3000		3.00	3000
CENTRAL CAPITAL CORPORATION	Dessailly, Engelbert J.	CENTRAL CAP CORP CL A SUB VTG	8	Sep/87	10	9000		15.00	
				Sep/87	10	8200		14.50	
				Sep/87	10	6800		14.625	82500
	MacBurnie, Royden J.	CENTRAL CAPITAL CORP	4	Sep/87	10		1000	16 3/4	68884
CENTRAL TRUST COMPANY	Rattee, David Arthur	CENTRAL CAPITAL CORP OPTION CENTRAL CAP CORP CL A SUB VTG	578	Jun/87	00				125000
				Jun/87	00				3000
CINEPLEX ODEON CORPORATION	Rattee, David Arthur	CENTRAL TRUST CO CENTRAL TRUST CO OPTION	4	Aug/87	20	125		22.00	125
				Jun/87	96	125000		22.00	125000
	Fingold, David B. Indirect Holding	CINEPLEX ODEON CORP	4	Sep/87	10 1	56000		19.50	
				Sep/87	10 1	7500		18.75	357797
CIRCO CRAFT CO. INC.	Silver, Barry H.	CIRCO CRAFT CO INC	5	Sep/87	10		600	19.375	14100
CITADEL GOLD MINES INC.	Canhorn Mining Corporation	CITADEL GOLD MINES INC	3	Sep/87	10	35000		5.375	44900
				Oct/87	10		63200	various	2928600
	Hambley, Thomas Robert		4	Oct/87	76	3000		1.25	4500
CLAY-MILL TECHNICAL SYSTEMS INC.	King, Charles Wallis	CLAY MILL TECH CL A NON-VTG CLAY-MILL TECHNICAL WARRANTS	4	Apr/87	00				1000
				Apr/87	00				500
COBI FOODS INC.	Lindley, John M.	COBI FOODS INC	45	Sep/87	10	3000		1.68	4000
	MacKenzie, Donald J.		5	Sep/87	10	1000		1.60	2000
COHO RESOURCES LIMITED	Clarke, Jeffrey Nannon Resources Ltd.	COHO RES LTD CL A	45	Aug/87	10 1		2019	2.45	23377

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
COLRAY RESOURCES INC.	Decker, Floyd	COLRAY RESOURCES INC.	4	Sep/87	00				57225
COLUMBIA COMPUTING SERVICES LTD	le Nobel, James e.	COLUMBIA COMPUTING SERVICES	43	Sep/87	10		600	3.45	320829
				Sep/87	10		4000	3.40	
COLUMBIA GAS SYSTEM INC., THE	Oswald, Robert A. Indirect Holdings	COLUMBIA GAS SYS INC	4	Sep/87	00				88
				Sep/87	00 1				1882
COMINCO LTD.	Nunachiao Inc. 151135 Canada Inc.	COMINCO LTD	3	Aug/87	20 1	1750000		20.82	22001851
COMINCO RESOURCES INTERNATIONAL LIMITED	Hallbauer, Robert Edward Joan Hallbauer	COMINCO RES INTL LTD	4	Sep/87	10	5000		2.50	15000
				Sep/87	00 1				15000
COMMERCIAL FINANCIAL CORPORATION LIMITED	Hallbauer, Robert Edward Joan Hallbauer	COMINCO RES INT LTD WARRANTS	4	Sep/87	10	20000		.49	40000
				Sep/87	10	10000		.72	35000
				Sep/87	10 1	20000		.72	
COMMERCIAL OIL AND GAS LTD.	Willmot, Donald Gilpin Willcrest Limited	COMMERCIAL FINC CORP LTD	4	Sep/87	10 1	36700		various	338000
	Finlay, John Robert Yorkborough Investments Ltd.	COMMERCIAL OIL & GAS LTD	4	Oct/87	10	125000		1.30	448900
				Oct/87	00 1				160000
COMPUTER INNOVATIONS DISTRIBUTION INC.	Bell Canada Enterprises Inc. BCE Commcor Inc.	COMPUTER INNOVATIONS	3	Sep/87	20 1	2200		2.90	
				Sep/87	20 1	150000		2.95	
				Oct/87	20 1	59000		2.70	13424212
COMTERM INC.	Pension Fund for Employees of Northern Telecom Limited			Oct/87	99 1				---
	St. Pierre, Guy	COMTERM INC	5	Mar/87	10		5000	.95	
				Sep/87	10		7000	.70	
				Sep/87	10		8000	.71	
				Sep/87	10		18000	.70	
				Sep/87	10		2000	.71	
				Sep/87	10		9447	.65	13933
CONSOLIDATED PROFESSOR MINES LIMITED	TRV Minerals Corporation	CONS PROFESSOR MINES LTD	3	Aug/87	10		5000	2.25	
				Sep/87	20		2000000	1.90	
				Sep/87	10	25400		various	---
				Sep/87	10		20400	various	
CONSOLIDATED THOMPSON-LUNDMARK GOLD MINES LIMITED	Quebec Cobalt and Exploration Limited	CONS THOMPSON LUNDMARK GOLD	3	Jun/87	10	5000		.85	486249
				Sep/87	10	300000		1.45	
CONSUMERS DISTRIBUTING COMPANY LIMITED	Roy, Henri A.	CONSUMERS DISTRG LTD CL A	45	May/87	30	500		5.38	500
		CONSUMERS DISTRG LTD CL B		May/87	30	500		4.85	500
CONTOUR BLIND & SHADE (CANADA) LTD.	Lamont, Steven M. Burns Fry Limited	CONTOUR BLIND & SHADE	5	Sep/87	10 1	1500		2.40	3000
CONTROL DATA CORPORATION	Berg, Norbert R. Hahn, Harold T.	CONTROL DATA CORP	45	Sep/87	50		100		65318
	Williams, Gil D.		5	Aug/87	76	2800		10.66	11700
	Worthy, James C.		5	Mar/87	10		3250	30.50	7500
CORE MARK INTERNATIONAL INC	Griffiths, Anthony Frear	CORE MARK INTL INC NON-VTG	4	Sep/87	10		1000	33.375	4000
				Sep/87	10		4600	3.10	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CORE MARK INTERNATIONAL INC (Continued)	Griffiths, Anthony Frear	CORE MARK INTL INC NON-VTG	4	Sep/87	50		2700	3.00	2400
CORPORATE PROPERTIES LIMITED	Paul, Vincent A.	CORPORATE PROPERTIES LTD	3	Sep/87	10		1000	2.75	14000
COUNSEL CORPORATION	Silber, Allan Silber Holdings Inc.	COUNSEL CORP	453	Sep/87	10 1	29800		various	2893270
COVINGTON SPRINGS EXPLORATIONS INC.	Morrissey, Kenneth	COVINGTON SPRINGS EXPL INC	34	Sep/87 Sep/87	78 10	285000	63000	.75 .75	202000
COXHEATH GOLD HOLDINGS LIMITED	Breeze, James Gordon	COXHEATH GOLD HLDGS LTD	5	Sep/87 Sep/87	10 76	5000 10834		2.20 1.00	15834
	Forgeron, Dennis		4	Sep/87	10		10000	2.20	185000
	Grant, Brenda Anne		5	Sep/87 Sep/87	20 20	1250 500		2.90 3.00	11750
CSA MANAGEMENT LIMITED	Genge, Daniel Colin	CSA MGMT LTD CLASS A	5	Sep/87	30	20		10.6875	77
	Lum, Hubert James		5	Sep/87	30	47		10.69	578
	McEwen, Robert Ross		45	Sep/87	30	59		10.6875	10358
CURRIE ROSE RESOURCES INC.	Exdeco Ltd.	CURRIE ROSE RESOURCES INC		Sep/87	10		100000	1.45	650067
	Lorenzi, Alfred J.		45	Sep/87 Sep/87 Sep/87 Sep/87	10 10 10 10		10100 4400 8300 2200	1.50 1.58 1.50 1.55	95000
CUVIER MINES INC.	Piazza, Paul E.	CUVIER MINES LTD	4	Sep/87 Sep/87	10 10	12500	12500	.30 .95	1
	Saunders, Roy R.		4	Sep/87 Sep/87 Sep/87	76 10 10	50000	10000 10000	.20 .77 .80	30001
CYBERMEDIX INC.	Bean, A. William	CYBERMEDIX INC. CL B SUB VTG	6	Aug/87	00				5000
DELBRIIDGE MINES LIMITED	Youngblut, J. Keith	DELBRIIDGE MINES LTD	45	May/87	10	6500		.35	16500
DELICORP FOODSERVICE INC.	Badger, D. Gordon First Foundation Financial Services Inc.	DELICORP FOODSERVICE INC.	45						
DENISON MINES LIMITED	Denison Mines Limited	DENISON MINES LTD PREF A	1	Jun/87 Sep/87	84 1 20 1		5080000 250000	.70	2290000
DOMAN INDUSTRIES LIMITED	Williams, David R. RRSP	DOMAN INDS LTD CL A DOMAN INDS LTD CL B	5	Sep/87 Sep/87	30 1 30 1		2000 3000	8.00 8.00	3000 3000
DOMINION SECURITIES LIMITED	Fisher, Robert J.	DOMINION SECURITIES LIMITED	7	Oct/87	10	3000		24.50	16800
	Gregga, Murray E.		7	Sep/87	10	115		23.50	10570
DOW CHEMICAL COMPANY, THE	Henry, Hunter W.	DOW CHEM CO	45	Sep/87	75	8826			51485
	Keil, Robert M.		45	Sep/87	75	9740			44454
DU PONT CANADA INC.	Iverson, Donald A.S.	DU PONT CDA INC CL A COM SRS 1	5	Sep/87 Sep/87	76 10	6000	1500	8.55 31.75	8040
DUMAGAMI MINES LIMITED	Mentor Exploration and Development Co. Limited	DUMAGAMI MINES LTD	3	Sep/87	10	20600			989700

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DUMAGAMI MINES LIMITED (Continued)	Mentor Exploration and Development Co. Limited	DUMAGAMI MINES LTD WT	3	Sep/87	10	21600			30100
DUNCAN PARK HOLDINGS CORPORATION	Pope, Claudine C.M.M.G.	DUNCAN PARK HLDS CORP	4	Jul/87	10		20	2.40	15500
				Sep/87	10		1030	2.55	
	Pope, Joseph Chaumont Securities Limited		453	Sep/87	00				10000
				Sep/87	10 1		1470	2.55	230000
DUNE RESOURCES LTD.	Elliott, Frank P.	DUNE RES LTD	45	Oct/87	99			.60	---
		DUNE RES LTD CLASS A		Oct/87	20	500000	500000	.60	1404263
				Oct/87	20				
DURATION MINES LTD.	Hill, Brian A.	DURATION MINES LTD	5	Sep/87	10		6000	2.10	30500
EAGLE PRECISION TECHNOLOGIES INC.	Carew, Robert J	EAGLE PRE TECH COMMON	45	Oct/87	10	500		8.88	2000
				Sep/87	76	16500		4.8125	20500
ECHO BAY MINES LTD.	Broughton, Alan	ECHO BAY MINES LTD	5	Sep/87	10		18300	27.125	
	Seabrook, John Martin		4	Sep/87	10		6000	27.250	316800
				Sep/87	10 1		1000	2.35	
				Sep/87	10 1		1000	2.50	
				Sep/87	10 1		1000	2.70	
				Sep/87	10 1		1000	2.90	
				Sep/87	10 1		1000	3.00	90000
ECLIPSE CAPITAL CORPORATION	McLean, Stephen E. O. Frances McLean	ECLIPSE CAPITAL CORP	4	Sep/87	10	123000		1.88	123000
ECO CORPORATION	Stikeman, H. Heward	ECO CORPORATION	45	Sep/87	10				
EMERALD LAKE RESOURCES INC.	McDonald, Richard A.B. Noramco Capital Corp. Noramco Mining Corp.	EMERALD LAKE RES INC	4	Oct/86	99		9000		14183
				Aug/87	97 1		104500	---	---
				Aug/87	97 1		167000	---	---
ENERGEX MINERALS LTD.	McDonald, Richard A.B.	EMERALD LAKE RESOURCES INC OPT	4	Oct/87	96	40000			40000
	Noramco Mining Corporation	EMERALD LAKE RES INC	3	Aug/87	20	100000		6.125	1216681
ENERGEX MINES LTD	Farris, Launch Fraser 1649 Laurier Holdings Ltd.	ENERGEX MINS LTD	4	Sep/87	10 1		5000		51500
ENSCOR INC.	Grieve, Alan	ENSCOR INC	45	Sep/87	10		5000	2.375	65306
ETHYL CORPORATION	Stewart, George Taylor PAYSOP	ETHYL CORP	4	Mar/87	95	1000		26.3125	97576
				Jun/87	30 1	27		25.3069	167
EVERGREEN INTERNATIONAL CORP.	Zeilstra, Cornelius Mark	EVERGREEN INTL CORP	45	Sep/87	10		49500	.18	
				Sep/87	10		50000	15 1/2	965500
EXPANDED METAL CORPORATION	Brabrook, Michael G.	EXPANDED METAL CL B MULT VTG	3458	Sep/87	20	653466			653466
	Clement, Jacques	EXPANDED METAL CORP UNITS	4	Sep/87	10	1000		4.50	1000
	Paul-Hus, Elise		5	Sep/87	10	100		4.50	100
	Pearson, Alan B.	EXPANDED METAL CL B MULT VTG	3458	Sep/87	20	1663368			1663368
	Shevchenko, Victor V.		3458	Sep/87	20	653466			653466
EXXETER RESOURCES CORP.	Derosa, Michael D.	EXXETER RES CORP	45	Sep/87	20	1000000		.15	3001702
FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED	Byers, Robert	FAIRWAY AUTOMOTIVE INDS LTD	3	Sep/87	10		4000	1.25	770536

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FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED (Continued)	Louli, Michael	FAIRWAY AUTOMOTIVE INDS LTD	5	Sep/87	10		2500	1.35	
				Sep/87	10		3800	1.45	2000
FAR WEST INDUSTRIES INC.	Harley, Norman David	FAR WEST INDUSTRIES INC.		Dec/86	99	29908		.80	30908
FCA INTERNATIONAL LTD.	Lubotta, Jack David Joseph B. Lubotta and Jack D. Lubotta in Trust	F C A INTL LTD	4						
				Jun/87	99 1				1463200
FINANCIAL TRUSTCO CAPITAL LTD.	Rastogi, Anil K. K.R. Partnership	FINANCIAL TRUSTCO CAP LTD	5	Sep/87	10 1	6600		16.125	6600
FINDORE MINERALS INC.	Cleroux, Daniel F. Findore Holdings Inc.	FINDORE MINERALS INC.	345	Sep/87	00				37500
				Sep/87	00 1				22500
				Sep/87	00 1				112500
				Sep/87	00 1				36563
Defelice, Joseph Findore Holdings Inc.	Defelice, Joseph Findore Holdings Inc.	FINDORE MINERALS INC.	345	Sep/87	00				37501
				Sep/87	00 1				22500
				Sep/87	00 1				112500
				Sep/87	00 1				36536
Gyro Capital Inc. Findore Holdings Inc.	Gyro Capital Inc. Findore Holdings Inc.	FINDORE MINERALS INC.	3	Sep/87	00				37501
				Sep/87	00 1				22500
				Sep/87	00 1				112500
				Sep/87	00 1				36563
Lapierre, Kenneth J. Findore Holdings Inc.	Lapierre, Kenneth J. Findore Holdings Inc.	FINDORE MINERALS INC.	34	Sep/87	00				37500
				Sep/87	00 1				22500
				Sep/87	00 1				112500
				Sep/87	00 1				36563
FIRST CITY TRUSTCO INC.	Marfleet, Gary	FIRST CITY TRUSTCO INC	5	Sep/87	00				300
				Sep/87	00				15000
FIRST MARATHON INC.	Shaw, R. Gerald	FIRST MARATHON INC CL A	77	Jul/87	84	35000			
				Sep/87	10		5000	9.75	65000
				Jul/87	84	10000			20000
FIRST TORONTO CAPITAL CORPORATION	Byrne, John J. Argalex B.V.	FIRST TORONTO CAPITAL CORP	43	May/87	10 1		18500	9.50	
				Jun/87	10 1	4700		various	1368128
Jacobs, Kim L.	Jacobs, Kim L.		7	Jun/87	10	700		various	
				Jul/87	10	300		9.63	11000
Kyriakou, Chrisilios Argalex B.V.	Kyriakou, Chrisilios Argalex B.V.		453	May/87	10 1		18500	9.50	
				Jun/87	10 1	4700		various	1368128
Stevens, Malcolm L. *	Stevens, Malcolm L. * Medium Limited		4	Aug/87	10 1		1000	11.25	
				Sep/87	10 1		15000	10.75	120000
FLANAGAN MCADAM RESOURCES INC.	Moffat, Andrew J.	FLANAGAN MCADAM RES LTD	4	Sep/87	10		1000	4.30	
				Sep/87	10		4000	4.30	100
FLETCHER CHALLENGE FINANCE CANADA INC.	Beaton, Blair Wellington	FLETCHER CHALLENGE EXCHNG SHS	45	Jun/87	00				100
				Jun/87	00				100
FOUR SEASONS HOTELS INC.	Clark, Gordon McNair	FLETCHER CHALLENGE INSTLMT RCP	4	Jun/87	00 1				2200
				Sep/87	97	4665		14.70	25418

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GALVESTON RESOURCES LTD.	Pattison, James A.	GALVESTON RES LTD	4	Sep/87	10		5000	7.125	265000
GARRISON CREEK CONSOLIDATED MINES LIMITED	Seth, Anthony E.	GARRISON CREEK CONS MINES LTD	6	Sep/87	00				4500
GEDDES RESOURCES LIMITED	Foster, James Peter *	GEDDES RES LTD	4	Sep/87	76	25000		1.00	35800
GEMINI FOOD CORPORATION	MacKay, David	GEMINI FOOD CORP	43	Sep/87	10		202000	various	720228
GENDIS INC.	Gendis Inc. Pooled Pension Fund	GENDIS INC CL A		Sep/87	10	3000		19.00	
				Sep/87	10	1000		18.25	497000
GENERAL MOTORS CORPORATION	Losh, J. Michael	GENERAL MOTORS CORP	5	Sep/87	10	560		38.25	
				Sep/87	10	630		46.50	1190
GENERAL TRUSTCO OF CANADA INC.	Comtois, Pierre *	GENERAL TRUSTCO OF CDN INC	5	Sep/87	10		34058	11.89	41848
GEOMAQUE EXPLORATIONS LTD.	Hellens, Alexander Daniel	GEOMAQUE EXPLS LTD	4	Sep/87	10		17100	2.35	53901
GIANT YELLOWKNIFE MINES LIMITED	Giant Resources Limited 728632 Ontario Inc.	GIANT YELLOWKNIFE MINES LTD	3	Sep/87	00 1				140000
GLENAYRE ELECTRONICS LTD	Simmonds, Betty G.	GLENAYRE ELECTR LTD	6	Jul/87	10	3500		8.000	6000
	Simmonds, Bruce S.		6	Jul/87	10	7850		8.000	32450
	Simmonds, John G.		6	Jul/87	25	2000		8.000	17300
	Simmonds, Leonard C. 696990 Ontario Limited		63	Jul/87	25	10000		8.000	46000
				Mar/87	20 1	20500		9.750	
				Jul/87	25 1		39150	8.000	
				Aug/87	22 1	33150		8.00	
				Sep/87	22 1	150000		8.00	367800
	Simmonds, Paul W.		6	Jul/87	25	10000		8.000	16500
	Simmonds, Suzanne L.		8	Feb/87	00				5800
GOLD MEDAL GROUP INC.	Cassina, James Indirect Holdings	TRI COAST FINC CORP	4	Sep/87	00				4500
				Sep/87	00 1				82700
GOLDEN SHADOW RESOURCES INC	Rosenberg, Elliott Bruce 572922 Ontario Ltd.	GOLDEN SHADOW RES INC	45	Sep/87	10 1	225750	186300	.20 various	39450
				Sep/87	10 1				
	Rosenberg, Elliott Bruce	GOLDEN SHADOW RES INC OPTIONS	45	Sep/87	99	257500	10000		566500
				Sep/87	76				
	Weizel, Jonathan R.	GOLDEN SHADOW RES INC	4	Sep/87	76	10000	10000	.20 .50	---
				Sep/87	10				
GOLDENBELL RESOURCES INCORPORATED	Ralph, Leonard G.	GOLDENBELL RES INC	5	Sep/87	60		5000	6.25	9000
				Sep/87	60		5000	6.50	
GOLDHUNTER EXPLORATIONS INC.	Pollock, John Arthur	GOLDHUNTER EXPL INC	45	Jul/87	00				1
GOLDSIL RESOURCES LTD.	Demare, Nick	GOLDSIL RESOURCES LTD.	5	Sep/87	00				154000
GORDEX MINERALS LIMITED	Zed, L. Paul	GORDEX MINERALS LTD	45	Jul/87	10	3800		2.09	
				Sep/87	10	6000		1.83	90161
GRANDUC MINES, LIMITED	Crowhurst, John James	GRANDUC MINES LTD	4	Sep/87	10		1000	7.375	40200
GUARDIAN CAPITAL GROUP LIMITED	Ruggles, Robert Thomas Mandare Holdings Limited	GUARDIAN CAP GROUP LTD	4	Sep/87	10		56089	8.25	---
				Sep/87	10 1		62500	8.25	---

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GUNNAR GOLD INC.	Crawford, Malcolm D.	GUNNAR GOLD INC	4	Sep/87 00					13658
GW UTILITIES LIMITED	Motyka, Daniel R.	GW UTILITIES LTD COMMON	7	Aug/87 10			523	24.50	---
HALEY INDUSTRIES LIMITED	Olympia & York Developments Limited 728953 Ontario Inc.		3	Sep/87 22 1		463817			3893830
	Taylor, D. S. RRSP	HALEY INDS LTD	5	Oct/87 10 1		600		8.00	600
HAMMOND MANUFACTURING COMPANY LIMITED	Hammond, Robert Frederick	HAMMOND MANUFACTURING CLASS A	5	Sep/87 10		100		4.75	141337
HAYES RESOURCES INC	Hammond, William George American Barrick Resources Corporation Services Inc.	HAMMOND MANUFACTURING CO LTD	5	Sep/87 10		5000		various	138900
	Dattels, Stephen Roland	HAYES RES INC	3	Sep/87 00					240000
	Gibb, Sheila Anne	HAYES RES INC WTS		Sep/87 00					240000
	Horne, Stuart	HAYES RESOURCES INC OPT	45	Sep/87 00					370000
	McOuat, Jack Frederick	HAYES RESOURCES INC OPT	5	Sep/87 00					10000
	Hughes, Richard W. Nautilus Vent. Tanis Distributors Ltd		4	Sep/87 00					15000
HEMLO GOLD MINES INC.	Moffat, Robert G.	HEMLO GOLD MINES INC	4	Aug/87 10 1 Aug/87 99 1			46514 383998		91876 8100
HIGHRIDGE EXPLORATION LTD.	Evans, Robert Anthony	HIGHRIDGE EXPL LTD	45	Sep/87 10			22700	various	75000
HIGHWOOD RESOURCES LTD.	Marcon, Elio L.	HIGHWOOD RES LTD	5	Sep/87 10			200	6 1/8	1800
HIRAM WALKER RESOURCES LTD. (SEC. 82 - MARCH 13, 1987)	Inspiration Resources Corporation	HIRAM WALKER RES LTD	5	Jun/86 10			1436	various	---
HUDSON BAY MINING AND SMELTING CO. LIMITED	Magrill, Gordon	HUDSON BAY MNG & SMLT LTD SPL	3	Oct/87 78		1111			520250
HURON STAR RESOURCES LTD.	Rosenberg, Leonard	HURON STAR RES LTD	36	Jun/87 20			25000	.60	50001
IMPERIAL OIL LIMITED	Baldwin, Douglas D. Savings Plan Brenneman, Ronald A. Savings Plan Landry, Robert E. Savings Plan Peterson, Robert B. Savings Plan Waugh, A. Bruce	IMPERIAL OIL LTD CLASS A	7	Sep/87 30 1		55		74.00	115
	Inco Limited	INCO LTD PFD SR B 7.85%	1	Sep/87 30 1		63		74.00	523
INDAL LIMITED	McKnight, James Norman	INDAL LTD	5	Sep/87 30 1		47		74.00	2339
	Young, Peter John RRSP		4	Sep/87 30 1		153		74.00	3610
INTEGRA SYSTEMS INC.	Arovini, Leslie Victor	INTEGRA SYSTEMS INC.	345	Sep/87 00				various	7
			5	Sep/87 10		8600		various	386000
			5	Sep/87 10		9000		12.00	29000
			5	Oct/87 10 1		300		12.125	400
				Sep/87 00					868969

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INTEGRA SYSTEMS INC. (Continued)	Jensen, Ole Velling	INTEGRA SYSTEMS INC.	345	Sep/87 00					888968
	Scobie, Ralph Garnet ICC Management Co. Ltd.		345	Sep/87 00 1					766969
	Strafehl, Richard		345	Sep/87 00					822568
INTERNATIONAL BUSINESS MACHINES CORPORATION	McKittrick, Charles E. Jr	INTL BUSINESS MACHINES CORP	5	Jul/87 99 Jul/87 99		9423 1708		60.03 67.44	26552
	Rhenius, Theodore Share Purchase Plan	INTL CORONA RES LTD	45	Oct/87 25 Sep/87 30 1 Oct/87 25 1		285 160	285	42.02	563 715
INTERNATIONAL CORONA RESOURCES LTD		INTL CORONA RES LTD	45	Oct/87 25 Sep/87 30 1 Oct/87 25 1		285 160	285	42.02	563 715
INTERNATIONAL INTERLAKE INDUSTRIES INC.	Pacvest Capital Inc.	INTL INTERLAKE INDS INC	3	Jun/87 00					975000
INTERNATIONAL LARDER MINERALS INC.	Harrison, Gerald	INTERNATIONAL LADER MIN INC	4	Sep/87 00					70561
INTERNATIONAL PLATINUM CORPORATION	Eplett, William S.	INTERNATIONAL PLATINUM CORP	45	Sep/87 76 Sep/87 10 Sep/87 76		50000	50000 50000	1.55 various	110000 450000
	King, Charles Wallis	INTERNATIONAL PLATINUM CORP	4	May/87 00					5000
	Trusler, James R.	INTERNATIONAL PLATINUM CORP	45	Sep/87 10			8000	various	6000
INTERNATIONAL PURSUIT CORPORATION	Gibb, Sheila Anne	INTERNATIONAL PURSUIT OPT	5	Aug/87 99					12500
IRWIN TOY LIMITED	Irwin, Thomas Bryan	IRWIN TOY LTD VTG IRWIN TOY LTD NON-VTG	5	Sep/87 10 Jul/87 10 Sep/87 10			1000 600 1600	6 5/8 6 5/8 6.00	31040 38100
ITL RESEARCH CORPORATION	Neill, Eric W.	ITL RESEARCH CORP	4	Sep/87 00					26300
JANNOCK LIMITED	Braithwaite, J. Lorne Holding Company	JANNOCK LTD	4	Sep/87 10 1		4300		24.50	14300
JOHN LABATT LIMITED	Fliss, Ronald P.	JOHN LABATT LTD	7	Jul/87 99		200		13.495	300
	Gendron, Benoit R.		8	Jul/87 30		500		13.495	842
	Jenkins, David B.		4	Sep/87 00					300
JONPOL EXPLORATIONS LIMITED	Heale, Ronald B.	JONPOL EXPLS LTD	4	Sep/87 10 Sep/87 10		10000	27900	various various	44100
	Perry, Victor Harry		4	Sep/87 10			1000	3.30	8000
	Pollock, John Arthur Jonpol Investments Ltd.		453	Sep/87 20 Sep/87 10 Sep/87 10 1			5000 500 48000	1.00 3.65 various	258252 46700
KANATA HOTELS INTERNATIONAL INC.	Abramson, Herbert	KANATA HOTELS INT UNITS	4	Oct/87 97		150		1000.00	150
KERR-MCGEE CORPORATION	Bijl, Willem J. Nedcan Investments			Oct/87 20 1		150		1000.00	150
	Florence, Michael Fifth Mar Enterprises Ltd		4	Oct/87 20 1		150		1000.00	150
	Kerr, Robert S. Jr.	KERR MCGEE CORP	4	Jun/87 99			600		12000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
KT CAPITAL CORP.	Simonyi-Gindele, Steven J.	KT CAPITAL CORP	5	Sep/87 10	10	13500		various	733691
LAC MINERALS LTD	Cook, John F. RRSP	LAC MINERALS LTD	5	Oct/87 00 Oct/87 00 1	00				356 300
	Gauthier, Gerald		5	Oct/87 00	00				1113
	Rutetzki, Harry E.		45	Oct/87 30	30	157		19.00	23434
	Sheehan, Dennis G.		5	Sep/87 10	10		100000	various	1148045
LACANA MINING CORPORATION	Walsh, Anthony P.	LACANA MINING CORP OPTION	3	Jun/87 96	96	20000		16.00	20000
LAIDLAW TRANSPORTATION LIMITED	Haworth, Leslie William Haworth Financial Services, Inc.	LAIDLAW TRANSP LTD CLASS B	5						
				Sep/87 10 1 Sep/87 10 1	10 1	700 24900		21.37 21.37	54000
LANDMARK CORPORATION	Hennigar, David John Papermill Lake Holdings Scotia Financial Corp.	LANDMARK CORP	4						
				Sep/87 00 1 Sep/87 00 1	00 1				3000 10000
LAURENTIAN GROUP CORPORATION, THE	Paquet, Jean-Guy	LAURENTIAN GROUP CORP OPTION	537	Jul/87 00 Aug/87 00 Aug/87 00	00				16140 1140 1000
LAVA CAPITAL CORPORATION	Ltd Family Trust	LAVA CAPITAL CORP	3	Sep/87 20	20	469780		.26	2293720
LEVON RESOURCES LTD.	Wolfen, Louis	LEVON RES LTD	4	Sep/87 10 Sep/87 97 Sep/87 97 1 Oct/87 10 1	10		12500 175533 10000	various	9117
	Frobisher Securities					175533		various	220803
LGS DATA PROCESSING CONSULTANTS INC.	Gibbons, David D. J. 133692 Canada Inc.	LGS DATA PROCESSING CLASS A	7	Oct/87 00 Sep/87 10 1	00	18300		various	1200 18300
LOBLAW COMPANIES LIMITED	Gibbons, David D. J.	LGS DATA PROCESSING WARRANTS	7	Oct/87 00	00				600
LOCATOR EXPLORTIONS LTD.	Humphrys, Charles M. Hill, Brian A.	LOBLAW COS LTD	4	Sep/87 10	10	700		16.25	9825
	Thompson, E. G.	LOCATOR EXPLORTIONS LTD	5	Sep/87 00	00				5000
			345	Oct/87 00	00				343750
LOGISTEC CORPORATION	Harding, Michael Blythe	LOGISTEC CORP CLASS B	4	Sep/87 10	10	500		7.625	4800
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Carlisle, Jerry D.	LOUISIANA LD & EXPL CO	5						
M-CORP INC.	Reim, William 88881 Canada Limited	M CORP INC	45	Sep/87 75	75	604			1141
				Sep/87 10 1 Sep/87 10 1	10 1	21900	19900	12.50 12.50	424800
MACKENZIE FINANCIAL CORPORATION	Edelstein, Philip D.	MACKENZIE FINL CORP	7	Sep/87 10	10	700		21.00	4000
MARMAC RESOURCES LIMITED	Bonclau Holdings Inc.	MARMAC RES LTD	3	Sep/87 00	00				1100000
	Turtle Creek Petroleum Corporation		3	Sep/87 00	00				850000
MCADAM RESOURCES INC.	Manderstrom, William A.	MCADAM RES INC		Sep/87 10 Sep/87 10	10	2400 1600		3.10 3.70	2000
	McAdam, John Hunter		7	Sep/87 50	50	6500			706001
MCCHIP RESOURCES INC.	McCloskey, Paul Herbert Boanne Investments Ltd.	MC CHIP RES INC	45	Sep/87 10 1	10 1	11000		various	320834

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MCCHIP RESOURCES INC. (Continued)	McCloskey, Paul Herbert Family	MC CHIP RES INC	45	Sep/87	10 1	15500		various	586984
MCNEIL, MANTHA, INC.	Cloutier, Real	MCNEIL, MANTHA, INC COMMON	45	Aug/87	20	3100		4.385	257844
MDS HEALTH GROUP LIMITED	MDS Deferred Profit Sharing Plan Tronbar & Co.	M D S HEALTH GRP CL A	3	Sep/87	10 1		2688 196	various	1059104
		M D S HEALTH GRP CL B		Sep/87	10 1			various	40241
METALORE RESOURCES LIMITED	Reynolds, James A.	M D S HEALTH GRP CL B NON-VTG	7	Mar/87	10	2500		21.62	2500
MFC MINING FINANCE CORPORATION	Godin, Edward	METALORE RES LTD	4	Sep/87	20		2500	various	20500
	Anderson, James A.	MFC MINING FINANCE CORP OPT	45	Sep/87	00				50000
	Thompson, Christopher Martin-Trevor	SECURITIES	4	Oct/87	00				---
MILL CITY GOLD INC.	Crawford, Malcolm D.	MILL CITY GOLD INC COMMON		May/87	00				---
MILLENNIUM GROWTH FUND LIMITED	Lawson, Donald Gordon	MILLENNIUM GROWTH MUTUAL FUND	4	Oct/70	00				5108
MINNOVA INC	Kerr Addison Mines Limited	MINNOVA INC.	3	Sep/87	10	75000		31.875	6833196
MIRTONE INTERNATIONAL INC.	Litwin, F. A. First Corporate Equity Ltd.	MIRTONE INTL INC	4	Sep/85	00 1				20000
		MIRTONE INTL INC CLASS A		Sep/85	00 1				284300
MONETA PORCUPINE MINES INC.	Mason, John D.	MONETA PORCUPINE RES LTD	4	Sep/87	10		5000	2.38	75000
MONTREAL TRUSTCO INC.	Berlis, Douglas Albert RRSP	MONTREAL TRUSTCO INC SR A	4	Sep/87	10 1	1500		16.00	5100
NATIONAL BUSINESS SYSTEMS INC.	Fisher, Gary J.	NTL BUSINESS SYSTEMS INC OPT	5	Sep/87	96	10000			10000
NATIONAL TRUST COMPANY	National Victoria and Grey Trustco Limited, The	NATIONAL TRUST COMPANY	3	Sep/87	10	1			15793231
NORTHWAY EXPLORATIONS LIMITED	Pollock, John Arthur	NORTHWAY EXPLS LTD	453	Sep/87	10		20000 18000	1.65 1.75	18001
NOVAGOLD RESOURCES INC.	David, Darren J.	NOVAGOLD RES INC COMMON	5	Sep/87	00				1000
	MacIsaac, Angus G. A.G. MacIsaac Services		45	Sep/87	00				712797
	MacNeill, Kevin Limited		5	Sep/87	10 1	11000		various	11000
O'TOOLE'S FOOD CORPORATION	Acheson, Robert J. Ken Fowler Enterprises Limited	O'TOOLE'S FOOD CORP	4	Sep/87	10	1500		various	1000
OE INC.	Goldapple, Morton E.	OE INC	5	Jun/87	00 1				48965
PANCONTINENTAL OIL LTD	Upitis, Uldis	PANCONTINENTAL OIL LTD	4	Aug/87	10		1000	12.75	46500
				Jul/87	99	1200			
				Aug/87	50		400		
				Aug/87	50		200		
				Aug/87	20		1000	6.00	61838
	Lotus Resources Ltd.			Jun/87	99 1	900			188891
	Upitis, Uldis	PANCONTINENTAL OIL LTD SPECIAL	4	Aug/87	70		10000		---

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PANCONTINENTAL OIL LTD (Continued)	Uptis, Uldis	PANCONTINENTAL OIL PREF SHS	4	Aug/87	70	10000			10000
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Burgin, Gary M.	PEMBERTON HOUSTON CLASS A	7	Sep/87	10		6600	12.00	32000
	Marthinsen, Craig T.	PEMBERTON HOUSTON CLASS B	45	May/87	20	700		9.25	10100
	Shatzko, Edward M.		7	Aug/87	97	11500		various	90000
PETROLANTIC RESOURCES INC.	MacIsaac, John H.	PETROLANTIC RES INC	4	Sep/87	10	5000		10.86	90000
PLEXUS RESOURCES CORPORATION	Rovig, David B.	PETROLANTIC RES INC WARRANTS	4	Sep/87	97	22400	15000	various	425000
PORCUPINE BALMORAL RESOURCES LTD.	Magrill, Gordon	PLEXUS RES CORP	45	Sep/87	97		1500	various	10000
	Rosenberg, Leonard	PORCUPINE BALMORAL RES LTD	36	Sep/87	10		3	7/16 U.S	295850
REMERANDT GOLD MINES LTD.	Cervo, Deborah	REMERANDT GOLD MINES LTD	3	Jun/87	20		50000	.60	50001
REVELSTOKE COMPANIES LTD.	Warr, Ronald Arthur	REMERANDT GOLD MINES LTD	4	Jun/87	20		50000	.60	50000
	Yorke, Lloyd Arthur	REVELSTOKE COS LTD PFD 6%	45	Sep/87	20	5000	1000	.50	14000
ROCKWELL INTERNATIONAL CORPORATION	Beall, Donald R. Beall Family Trust	REVELSTOKE COS LTD CL B	5	Sep/87	20	300		1.65	14000
ROGERS COMMUNICATIONS INC.	Sherrick, Heather Jean Nesbitt Thompson	REVELSTOKE COS LTD CL B	45	Sep/87	10	300		12.00	2500
ROYAL BANK OF CANADA, THE	Forster, Vernon T. Spouse	ROCKWELL INTL CORP	45	Sep/87	10	300		11.75	2500
ROYAL LEPAGE LIMITED	Haskayne, Richard Francis	ROGERS COMMUNICATIONS INC CL B	5	Sep/87	10 1	1200		4.75	1200
ROYEX GOLD MINING CORPORATION	Walsh, Anthony P. Share Purchase Plan	ROYAL BK CDA	5	Sep/87	50 1		772		93185
	Newlore Investments Ltd.	ROYAL LEPAGE LTD COMMON	4	Sep/87	50 1		772		430
SCINTILORE EXPLORATIONS LIMITED	McCartney, William S.	ROYEX GOLD MINING CORP	5	Nov/86	00 1			various	1634
SEABRIGHT EXPLORATIONS INC.	McCartney, William S.	SCINTILORE EXPL LTD	3	Sep/87	30	858		33.14	78
SEABRIGHT RESOURCES INC.	Schafer, Sandy	SEABRIGHT EXPLS INC WARRANTS	4	Sep/87	30 1	3		10.375	4000
SHADOWFAX RESOURCES LTD.	Mentor Exploration and Development Co. Limited	SEABRIGHT EXPLS INC WARRANTS	4	Jul/87	25	163		5.89	495
SILVER CENTURY EXPLORATIONS LTD.	Rustin, Anthony	SEABRIGHT RES INC CL A	5	Oct/87	25	149		5.58	413
		SEABRIGHT RES INC WARRANTS	4	Jun/87	30 1	84			
		SHADOWFAX RES LTD	5	Jul/87	25 1	86	163		
		SILVER CENTURY EXPLS LTD	3	Sep/87	30 1	5000	149		
		SNC GROUP INC CLASS A	5	Sep/87	25 1			various	283114
				Sep/87	10	1000		2.40	33750
				Sep/87	10	1000		4.45	
				Sep/87	10	1000		4.50	
				Sep/87	10	1000		4.55	
				Sep/87	10	1000		4.75	71084
				Sep/87	10	50500	5000	various	283114
				Sep/87	10	62500		2.40	33750
				Sep/87	10	26000		various	999280
				Sep/87	10	5000	5000	various	35900
				Sep/87	10			.65	---
				Sep/87	10			.37	---
				Sep/87	10	900		2.45	743966
				Sep/87	10	200		.245	743966
				Sep/87	10		5000	13.00	33600

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SOBEYS INC.	Ritchie, John William	SOBEYS STORES LTD CL A	4	Apr/87	78		18790		---
		SOBEYS STORES LTD CLASS B		Apr/87	78		900		---
SODISCO INC.	Hebert, Yves	SODISCO INC COMMON	5	Sep/87	10	500		8.75	3047
SONORA GOLD CORP.	Ellis, Gordon Lloyd	SONORA GOLD CORP	4	Sep/87	10		5000	various	20000
	Ralph, Leonard G.		5	Sep/87	10		5000	12.125	500
SOOCANA EXPLORATION LTD.	Magrill, Gordon	SOOCANA EXPL LTD	36	Jul/87	20		15000	.70	175358
	Rosenberg, Leonard		3	Jul/87	20		15000	.70	175357
SOUTHAM INC.	Southam Inc.	SOUTHAM INC	1	Sep/87	85	33464		various	---
				Sep/87	85		33464		---
SOUTHERN EAGLE ENTERPRISES INC	VTI Venture Corp.	SOUTHERN EAGLE PETE SPECIAL	3	May/87	97	500000			1500000
		SOUTHERN EAGLE PETE CORP CL A		Feb/87	10	3283		.35	441531
SPIRIT LAKE EXPLORATIONS LIMITED	Stephenson, Laurence G.	SPIRIT LAKE EXPLS LTD	4	Sep/87	10		3000	2.00	18013
STORIMIN EXPLORATION LIMITED	Hawkins, Stanley G.	STORIMIN EXPL LTD	6	Sep/87	10	7500		1.45	39600
SUDBURY CONTACT MINES LIMITED	Mentor Exploration and Development Co. Limited	SUDBURY CONTACT MINES LTD	3	Sep/87	10	5000		3.25	3232182
				Sep/87	10	800		3.20	
SYCON ENERGY CORPORATION	Bosher, Barbara /Dunedun Inc.	SYCON ENERGY CORP	45	Sep/87	00				26994
				Sep/87	00 1				79071
	Holehouse, John	SYCON ENERGY CORP OPT	45	Sep/87	00				100000
	Hystead, Edward John	SYCON ENERGY CORP	4	Oct/87	00				100000
	Lee, John Edwin		3	Sep/87	00				287311
	569476 Ontario Limited			Sep/87	00 1				50600
				Oct/87	10 1		2530	.70	48070
	Loney, Frank		5	Sep/87	00				3000
	Penman, John Edwin		5	Sep/87	00 1				32304
	Penman & Associates								
SYNERGISTICS INDUSTRIES LIMITED	Crocker, Zenas	SYNERGISTICS IND LTD WARRANTS	45	Sep/87	10	1200		1 5/8 U.S.	1200
SYNEX INTERNATIONAL INC	Hendren, Murray K.	SYNEX INTL INC	45	Sep/87	10		3300	3.90	312125
SYNGOLD EXPLORATION INC.	Simmons, Barry D.	SYNGOLD EXPL INC	5	Sep/87	10		3000	5.00	
				Sep/87	10		3000	5.13	40618
	Vaughan, William Stearns RSP		4	Sep/87	10 1		27000	various	254675
T & H RESOURCES LTD.	Cooper, Joan E.	T & H RESOURCES LTD	8	Sep/87	10		5000	1.12	5000
				Sep/87	10		5000	1.77	20000
	Cooper, Murray		4	Sep/87	10		14500	various	64250
	Pollock, John Arthur Jonpol Explorations Limited		45	Sep/87	10		51000	2.30	54000
	Jonpol Investments Ltd. RSP			Sep/87	20 1		48930	1.25	944100
				Sep/87	10 1		3000	2.00	50000
				Sep/87	10 1		15000	1.85	15000
				Sep/87	10 1		10000	2.75	25000
T. C. C. BEVERAGES LTD.	Huneault, Pierre J.B.	T. C. C. BEVERAGES LTD COMMON SH	57	Sep/87	00				500
	Ramsden, Richard Bernard		57	Sep/87	00				300

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TARRAGON OIL AND GAS LIMITED	Gwynne-Timothy, Kenneth Gordon Rupert	TARRAGON OIL & GAS LTD	4	Sep/87	75	660		.55	5960
	Holman, David A.		56	Sep/87	75	1000		.55	6000
	Stoodley, Frederick M.		6	Sep/87	75	3600		.55	5566
	Timothy, Gwynne Kenneth Gordon Rupert		4	Oct/87	75	1966		.55	
TECRAD INC.	Gestion Electromec Inc.	TECRAD INC	3	Sep/87	75	660		.55	5960
	Pelletier, Jean		45	Jun/87	00				3332755
	Purdy, Smith E.		7	Jul/87	00				5000
TECSYN INTERNATIONAL INC.		TECSYN INTL INC NON-VTG	7	Sep/87	10	900		5.75	
				Sep/87	10	14100		6.00	26600
TELECOMMERCE CORPORATION, THE	Press, Zal Clubhouse Management Services Ltd. Tribco Communication Group	TELECOMMERCE CORP, THE COMM	45	Sep/87	00				100000
				Jul/87	00 1				13500
				Sep/87	10 1	30000		.17	30000
TEXAS EASTERN CORPORATION	Bufkin, I. D.	TEXAS EASTERN CORP	5	Sep/87	35	270		38.738	42111
	Conaway, J. M. Held by Children			Sep/87	35	22		38.728	3397
				Sep/87	35 1	1		38.738	213
	Hendrix, D. R. Dividend Reinvestment Plan Fund		45	Sep/87	35	10		38.738	1651
				Sep/87	35 1	3		38.738	512
				Sep/87	35 1	56		38.738	8800
	Hickam, E.E.		5	Sep/87	35	37		38.738	5885
	Homeyer, H.C.		5	Sep/87	35	29		38.738	4553
	McKim, P.A.		5	Sep/87	35	70		38.738	10928
	O'Hare, J. R. ESPP		5	Sep/87	30	100			
				Sep/87	30 1		100	34.75	6
				Sep/87	30 1		100		190
	Seymour, Robert E. DRIP		4	Sep/87	35 1	3		38.738	192
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	Mieghen, Maxwell C. G. 639584 Ontario Ltd.	THIRD CDN GEN INVT LTD	6	Sep/87	10 1	700		51.00	528939
THORCO RESOURCES INC.	Tough, Sherman	THORCO RES INC	4	Sep/87	10		5000	.76	97900
THUNDER VALLEY RESOURCES LTD.	Magrill, Gordon Mathew	THUNDER VALLEY RESOURCES LTD	453	Dec/86	97		117045	.55	37501
	Rosenberg, Leonard		3	Dec/87	10		117045	.55	37500
TIBER ENERGY CORPORATION	Jeal, Robert Charles Mother	TIBER ENERGY CORP	4	Aug/87	10	3000		3.95	
				Sep/87	10	2000		3.80	15000
				Jun/87	10 1	1600		4.10	1900
TOBURN GOLD MINES LTD.	Accord Resources Inc.	TOBURN GOLD MINES LTD	3	Sep/87	10	7500		various	722500
TOROMONT INDUSTRIES LTD.	Hill, Wayne S. 719043 Ontario Inc.	TOROMONT INDS LTD	5	Sep/87	25	80000			20000
				Sep/87	25 1				80000
	Ogilvie, Robert M. 473270 Ontario Ltd. 719043 Ontario Inc.		45	Sep/87	25 1		91233		449666
				Sep/87	25 1	91233			240000
TORONTO SUN PUBLISHING CORPORATION, THE	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	3	Sep/87	10	4000		21.500	

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TORONTO SUN PUBLISHING CORPORATION, THE (Continued)	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	3	Sep/87	10	1000		21.250	2900600
TORONTO-DOMINION BANK	Marini, Guido A. wife	TORONTO DOMINION BANK	5	Sep/87 Sep/87	10 10 1	300 1000		33.00 various	7163 2071
TRANSCONTINENTAL RESOURCES LIMITED	Milner, John Rochfort Renlim Investments Limited	TRANSCONTINENTAL RES LTD	3456	Sep/87 Sep/87 Sep/87 Sep/87	10 1 10 1 10 1 10 1	1000 500 500 3000		.70 .70 .70 .70	1179700
TREE ISLAND INDUSTRIES LTD.	Tree Island Investment Ltd.	TREE ISLAND STEEL CO LTD	1	Sep/87 Sep/87 Sep/87 Sep/87	10 10 10 10	900 18000 600 400		13.875 14.09 13.75 13.375	
TRI-D AUTOMOTIVE LIMITED	Schweitzer, James Harold	TRI-D AUTOMOTIVE LTD	4	Sep/87	10	5000		8 1/2	6000
TRILOGY RESOURCES CORPORATION	Bauer, David DCR 1978	TRILogy RES CORP	4	Sep/87	10 1	7000		1.30	109921
TRILON FINANCIAL CORPORATION	Olympia & York Developments Limited Olympia & York Enterprises Limited	TRILON FINL CORP CL A	3						3700
TRIPLE CROWN ELECTRONICS INC.	Spisar, Jan	TRILON FINL CORP CL II PFD	4	Sep/87 Sep/87	97 1 97 1	3368178	1496968		8830353 ---
TRIZEC CORPORATION LTD.	Killi, Joseph F. Bayne & Company	TRIZEC CORP LTD CLASS A	5	Sep/87	10	5000		1.00	149400
TROY INTERNATIONAL INC.	Contact Trustco Inc.	TROY INTER INC SERIES B PREF	3	Jun/87 Aug/87	10 1 30 1	7500	1500	34.00 29.48	124500
TRU-WALL GROUP LIMITED	Ursini, Leonard A. Leonard Ursini Investments Limited	TRU WALL GROUP LTD	45	Jun/87 Jun/87 Jun/87	10 10 10 1	1500	1500 200	9.50	1500 73500 4900
TUDOR CORPORATION LTD.	Cunningham, William D. Dragon Enterprises Inc.	TUDOR ENERGY CORP	4	Sep/87 Sep/87	10 10 1	1000 14000		various	69050
TUNDRA GOLD MINES LIMITED	Applegath, Albert W.	TUNDRA GOLD MINES LTD	453	Sep/87 Sep/87	10 10	110000	193700	various various	1539872
TWIN ENERGY LTD.	Wigington, Richard J. S.	TWIN ENERGY LTD	45	Sep/87 Sep/87	10 10	4000 6000		.65 .65	12000
TYLER RESOURCES INC.	Harper, Glen H.	TYLER RES INC	453	Sep/87 Sep/87	76 20	60000	60000	.40 .40	318174
TYRANEX GOLD INC.	729912 Ontario Inc.	TYRANEX GOLD INC	3	Oct/87	00				200000
	Defelice, Joseph wife		345	Sep/87 Sep/87 Sep/87	10 1 10 1 10 1	5000 10000 10000		.80 .85 .85	15000 86000
	Lapierre, Kenneth J. wife		34	Sep/87	20 1	1000		.85	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TYRANEX GOLD INC. (Continued)	Lapierre, Kenneth J. wife	TYRANEX GOLD INC	34	Sep/87	50 1		2000		44000
	Brunelle, Germaine P. Voting Trust Agreement	U A P INC CL A	3	Jun/87	84	28000			56000
U A P INC.		U A P INC CL B		Jun/87	84 1	43251			86502
		U A P INC CL A	3	Jun/87	84 1	99262			198524
	Forcier, Odette P. In Trust	U A P INC CL B		Jun/87	84 1	9700			19400
		U A P INC CL B		Jun/87	84 1	32783			65566
		U A P INC CL A	3	Jun/87	84 1	99262			
		U A P INC CL B		Sep/87	75 1	15000		16.00	213524
	Hushion, Jacqueline P. In Trust	U A P INC CL A	3	Jun/87	84	4400			
		U A P INC CL B		Aug/87	10	300			9100
		U A P INC CL A		Jun/87	84 1	57251		16.00	114502
		U A P INC CL B		Jun/87	84 1	99262			
		U A P INC CL A	3	Sep/87	75 1	15000		16.00	213524
	Laporte, Francine P. In Trust	U A P INC CL A	3	Jun/87	84	11032			
		U A P INC CL B		Aug/87	10	200			22264
		U A P INC CL A		Jun/87	84 1	43251		16.00	86502
		U A P INC CL B		Jun/87	84 1	99263			
		U A P INC CL A		Sep/87	75 1	15000		16.00	213524
	Prefontaine, Alain In Trust	U A P INC CL A	345	Jun/87	84	3550			
		U A P INC CL B		Aug/87	10	365			7465
		U A P INC CL A		Jun/87	84 1	19583		16.00	39166
		U A P INC CL B		Jun/87	84 1	99262			
		U A P INC CL A		Sep/87	75 1	15000		16.00	213524
	Prefontaine, Gaetan Trust	U A P INC CL A	3	Jun/87	84 1	11			22
		U A P INC CL B		Jun/87	84 1	93662			187324
	Prefontaine, Jean-Paul In Trust	U A P INC CL A	34	Jun/87	84	5168			10336
		U A P INC CL B		Jun/87	84 1	1			2
		U A P INC CL A		Jun/87	84 1	94500			
		U A P INC CL B		Sep/87	75 1	10000		16.00	199000
	Prefontaine, Luc In Trust	U A P INC CL A	3	Jun/87	84	7200			
		U A P INC CL B		Aug/87	10	100			14500
		U A P INC CL A		Jun/87	84 1	30251		16.00	60502
		U A P INC CL B		Jun/87	84 1	99262			
		U A P INC CL A	34	Sep/87	75 1	15000		16.00	213524
	Prefontaine, Marc In Trust	U A P INC CL A		Jun/87	84	4150			
		U A P INC CL B		Aug/87	10	1250			9550
		U A P INC CL A		Jun/87	84 1	6251		16.00	12502
		U A P INC CL B		Jun/87	84 1	99263			
		U A P INC CL A		Sep/87	75 1	15000		16.00	213524
ULTRAMAR PLC.	Gaulin, Jean	ULTRAMAR PLC	4	Jan/87	00				1000
UNICORP CANADA CORPORATION	Bergsma, John	SECURITIES	7	Sep/87	00			---	---
	Holtby, Philip Norman	UNICORP CANADA CORP CL A	4	Feb/87	00				100
UNION ENTERPRISES LTD.	Hunter, John Colin Cameron	UNION ENTERPRISES LTD	7	Sep/87	10		81	10.875	
				Sep/87	10		700	11.00	---
	Kemble, Barry John		7	Aug/87	00	2000			3009
				Aug/87	76			10.75	
				Sep/87	10	100		10.625	
				Sep/87	10	600		10.625	4309
UNION GAS LIMITED	Bergsma, John	SECURITIES	5	Sep/87	00			---	---
	Ivey, Richard M. Ivex Investments Limited	UNION GAS LTD PREF CL B SRS 3	4	Sep/87	85 1		100	20.00	3700

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNION GAS LIMITED (Continued)	Kemble, Barry John	SECURITIES	5	Aug/87	00				---
	Pledger, Eric William Roy	URBANA CORP	4	May/87	00				30000
URBANA CORPORATION	Dalton, Kenneth S.	VEDRON LTD	45	Sep/87	10		2500	4.40	
				Sep/87	10		5000	4.40	---
VEDRON LIMITED	La Prairie, Leon Frederick		456	Sep/87	10	1000		4.30	
				Sep/87	10	1000		4.30	40988
VICEROY RESOURCE CORPORATION	La Prairie Ltd.			Sep/87	10 1	4000		various	531260
	Stowe, David Howard Ross	VICEROY RES CORP	4	Sep/87	10		4800	19.375	
VS SERVICES LTD.				Sep/87	10	1000		19.375	
				Sep/87	10	200		19.50	30000
VULCAN PACKAGING INC.	Chant, Dixon Samuel	VS SERVICES LTD SER A PFD	45	Aug/87	30	2500		35.25	15125
	Cavan, Albert J.	VULCAN PACKAGING INC	453	Sep/87	10		20000	various	444156
WAJAX LIMITED	Vulcan Packaging Inc.		1	Sep/87	87	24100		2.80	---
				Sep/87	87		24100		
WALWYN INC	Godfrey, Richard Harman	WAJAX LTD	5	Sep/87	10		10000	16 1/8	8988
	Torrey, David Leonard	WAJAX LTD CL A CONV	4	Apr/82	97	14000			
WALWYN INC	Buckley, Glenn E.W.	WAJAX LTD CL B CONV	7	Jul/82	97	2093			16093
				Jun/82	97	26			26
WALWYN STODGELL COCHRAN MURRAY LIMITED	Graham, Wm. Blair	WALWYN INC	7	Oct/87	30	171		8.75	
	Howes, Annabelle L.			Oct/87	20	6000		8.00	8327
WARREN EXPLORATIONS LIMITED	McLeish, David John		7	Oct/87	30	86		8.75	13624
	Miller, James G.		47	Oct/87	30	139		8.75	1096
WATSON LAKE MINES LIMITED	Pryce, Brian Howard		5	Oct/87	30	300		8.75	53949
	Rolland, Maureen T. RSP		47	Oct/87	30	254		8.75	264
WELDWOOD OF CANADA LIMITED	Scaplen, Michael A.		5	Sep/87	10	94		various	822
	Speck, John R.		7	Oct/87	30	322	9500	8.75	
WESTERN & PACIFIC BANK OF CANADA	Stacey, Stephen A.		7	Sep/87	30	281		8.75	752
	Barbour, Susan RSP		5	Sep/87	10 1	281	103	8.50	---
WATSON LAKE MINES LTD	Tims, Michael J.		7	Aug/87	10	251		8.00	281
	Paynter, Richard		7	Oct/87	30	251	467	8.25	2351
WELDWOOD CDA LTD	Gourdeau, Paul		4	Oct/87	30	182		8.75	10191
	Ridgway, Harold H.		4	Sep/87	10	44300		8.75	11400
WESTERN & PACIFIC CL B COMMON			36	Sep/87	10	11500		various	1894234
			4	Sep/87	10	200		15.00	15000
WESTERN & PACIFIC CL B COMMON			4	Oct/87	10	800		15.75	15000
			45	Jun/87	75	392		6.00	392

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WESTLEY MINES LIMITED	Boden, William J. Ventures West Resources Ltd.	WESTLEY MINES LTD	64	Sep/87	10		3000	.79	8000
				Sep/87	20	100000		.52	1387320
WHARF RESOURCES LTD.	Farmer, Alan Oneiro-Alfa Limited	WESTLEY MINES LTD WT	3	Sep/87	97	100000			100000
				Sep/87	97	100000			100000
WHARF RESOURCES LTD.	Farmer, Alan Oneiro-Alfa Limited	WHARF RES LTD	4	Apr/87	10		55000	various	---
				Apr/87	10		55000	various	---
WHARF RESOURCES LTD.	Farmer, Alan Oneiro-Alfa Limited	WHARF RESOURCES LTD OPT	4	May/87	96	250000		2.50	250000
				May/87	96	250000		2.50	250000
WHARF RESOURCES LTD.	Holmes, Elizabeth A.	WHARF RES LTD	5	May/84	00		500	10.00	500
				Sep/87	10		500	10.00	---
WHARF RESOURCES LTD.	Holmes, Elizabeth A.	WHARF RES LTD RIGHT	5	May/86	96	18000		1.95	18000
				May/86	96	18000		1.95	18000
WILANOUR RESOURCES LIMITED	Inco Gold Company	WILANOUR RES LTD	3	Aug/87	00				1145182
				Aug/87	00				1145182
WINTERROAD RESOURCES LIMITED	Moses, John Ross	WINTERROAD RES LTD	345	Sep/87	97	50000		2.00	3535825
				Sep/87	97	25000		2.00	3535825
WITCO CORPORATION	Abrams, Alan M.	WITCO CORP	5	Sep/87	76	1876		22.3333	5538
				Sep/87	76	1876		22.3333	5538
WYE RESOURCES INC.	Kuhn, Arthur R.	WYE RESOURCES INC	5	Sep/87	76	2000		22.3333	2000
				Sep/87	76	2000		22.3333	2000
ZAHAVY MINES LIMITED	Myslicki, Jim	ZAHAVY MINES LTD	5	Jun/87	00				385000
				Jun/87	00				385000
ZAHAVY MINES LIMITED	Sidenberg, Myron	ZAHAVY MINES LTD	4	Sep/87	76	10000		5.25	33000
				Sep/87	76	10000		5.25	33000
ZAHAVY MINES LIMITED	Thompson, Edward	ZAHAVY MINES LTD	4	Sep/87	10		1200	5 3/8	34000
				Sep/87	10		1200	5 3/8	34000

## REPORT UNDER SECTION 113 OF THE ACT

<u>MANAGEMENT COMPANY</u>	<u>SELLER</u>	<u>DATE OF TRANSACTION</u>	<u>NATURE OF TRANSACTION</u>
Aetna Capital Management Limited	-----	August, 1987	-----
Midland Doherty Investment Management Corporation	-----	September, 1987	-----
Midland Doherty Limited	-----	September, 1987	-----

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Sep. 30, 1987	11 Purchasers	A CRY FROM THE HEART PRODUCTION INC. UNITS	1,125,000	150 unit(s)
Oct. 05, 1987	3 Purchasers	ACCESS IMAGE GRAPHICS INC. COMMON SHARES	510,000	1,102,500 share(s)
Oct. 01, 1987	London Life Insurance Company	CAMBRIDGE WESTERN LEASEHOLDS LIMITED - BOND	9,983,952	1
Aug. 31, 1987	University of British Columbia Pension Plan for Academic and Administrative Staff	CANADIAN SMALL COMPANY TRUST, THE - UNITS	500,000	4,538 unit(s)
May. 21, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	COSEKA RESOURCES LIMITED COMMON SHARES	2,200,000	1,579,326 share(s)
Oct. 02, 1987	7 Purchasers	DEVIRAN PETROLEUM LTD. DEBENTURES	2,000,000	7
Sep. 29, 1987	25 Purchasers	#DIVERSIFLOW RESOURCES LIMITED PARTNERSHIP IX - UNITS	405,000	405 unit(s)
Oct. 02, 1987	Francis P. Elliott	DUNE RESOURCES LTD. CLASS A COMMON SHARES	300,000	500,000 share(s)
Oct. 07, 1987	Ivor H. Nixon	ENSCOR INC. COMMON SHARES	225,005	85,000 share(s)
Oct. 08, 1987	NIM Resource - 1987 and Company, Limited Partnership	GOWEST AMALGAMATED RESOURCES LTD. COMMON SHARES	275,000	305,556 share(s)
Aug. 24, 1987	Stadacona Investments	HARVEST UNIT TRUST - UNITS AMENDMENT TO BULLETIN VOL. 10 #38/87	1,350,000 U.S.	1,045,929 unit(s)
Oct. 09, 1987	NIM and Company, Limited Partnership - 1988	INTERNATIONAL THUNDERWOOD EXPLORATIONS LTD. FLOW-THROUGH COMMON SHARES	2,500,000	undetermined share(s)
Sep. 10, 1987	Hardill Resources Limited	JOUTEL RESOURCES LIMITED SUBORDINATE VOTING SHARES	120,000	250,000 share(s)
Sep. 09, 1987	J.R. Aschwarden	" "	80,500	175,000 share(s)
Oct. 08, 1987	John Churchill Clark & Company Ltd.	KANATA HOTELS INTERNATIONAL INC. UNITS	150,000	100,000 unit(s)
"	Ladbrooke Holdings Limited	" "	206,250	137,500 unit(s)
Jun. 01, 1987	Tandem Resources Ltd.	MATT BERRY MINES LIMITED COMMON SHARES	500,000	625,000 share(s)
Sep. 29, 1987	CMP 1987 Resource Partnership and Company, Limited II	NEWHAWK GOLD MINES LTD. (N.P.L.) COMMON SHARES	600,000	undetermined share(s)
Jun. 22, 1987	MVP Exploration (1987) and Company, Limited Partnership	NORTHUMBERLAND MINES LIMITED COMMON SHARES	1,999,999	990,099 share(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Jul. 13, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	ORACLE RESOURCES LTD. COMMON SHARES	250,000	333,334 share(s)
"	Deductible Opportunities Fund 1987 Oil & Gas Limited Partnership	" "	"	333,334 "
May. 13, 1987	Shieldings Incorporated	" "	250,000	806,451 share(s)
Oct. 07, 1987	10 Purchasers	PARKLANE TECHNOLOGIES INC. UNITS	375,000	375,000 unit(s)
Jun. 17, 1987	Metfin Exploration 1987 (II) L.P.	PRONTO EXPLORATIONS LIMITED COMMON SHARES	876,144	144,524 share(s)
"	MG 1987 Limited Partnership III	" "	616,728	102,788 share(s)
"	MG 1987 Limited Partnership II	" "	258,066	43,011 share(s)
"	Track Resources Limited Partnership	" "	516,126	86,021 share(s)
Oct. 06, 1987	Eduard J. Mayer	ROYAL GOLD & SILVER CORPORATION COMMON SHARES	206,000	200,000 share(s)
May. 22, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	SCEPTRE RESOURCES LTD. COMMON SHARES	4,000,000	614,440 share(s)
Oct. 08, 1987	19 Purchasers	SELFRIIDGE LIMITED PARTNERSHIP UNITS	3,360,000	336 unit(s)
Oct. 09, 1987	NIM and Company, Limited Partnership - 1988	SYNGOLD EXPLORATION INC. FLOW-THROUGH COMMON SHARES	2,500,000	undetermined share(s)
Sep. 09, 1987	NB Financial Leasing Ltd.	TOTAL ERICKSON RESOURCES LTD. COMMON SHARES	1,000,000	200,000 share(s)
Sep. 21, 1987	Contact Trustco Inc.	TROY INTERNATIONAL INC. SERIES B PREFERRED SHARES	200,000	400,000 share(s)
Oct. 12, 1987	18 Purchasers	VECTOR INC. CLASS A COMMON SHARES	11,350,000	share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 28, 1987	Jun. 23, 1986	Middlefield Exploration Limited Partnership	MADELEINE MINES LTD. COMMON SHARES	25,080	7,600 share (s)
Oct. 01, 1987	Sep. 25, 1986	Alexander Lutsky	PAVOUR INC. COMMON SHARES	18,000	1,000 share (s)
Oct. 01, 1987	Sep. 25, 1986	Arnold Polan	" "	18,000	1,000 "
Oct. 01, 1987	Sep. 25, 1986	John C. Smith	" "	18,000	1,000 "
Oct. 08, 1987	Oct. 01, 1986	Enfield Corporation Limited. The	RENAISSANCE ENERGY LTD. COMMON SHARES	4,746,875	350,000 share (s)
Sep. 28, 1987	Aug. 25, 1980	Investors Dividend Fund Ltd.	UNION GAS LIMITED 9.875% CLASS B SERIES 4 RET PFD.	840,000	40,000
Sep. 29, 1987	"	"	" "	843,066	40,146
Sep. 28, 1987	Oct. 03, 1986	Investors Growth Fund of Canada Ltd	WESTERN GOLDFIELDS INC. COMMON SHARES	5,625	500 share (s)
"	"	"	" "	166,875	15,000 "
Sep. 29, 1987	"	"	" "	11,000	1,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Androcan Inc.	AUTREX INC. CLASS A NON-VOTING SHARES	200,000 share(s)
John Hargrave	BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC. COMMON SHARES	542,550 "
Nelma Information Inc.	BROWNING COMMUNICATIONS INC. COMMON SHARES	150,000 "
Prairie Pacific Energy Corporation	CITADEL GOLD MINES INC. COMMON SHARES	650,000 "
Brindle Investments Limited	FALCON POINT RESOURCES LIMITED COMMON SHARES	500,000 "
Steel Investments Limited	MEGAFLO MINES & ENERGY CORP. COMMON SHARES	15,423 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY  
-----

NAME OF COMPANY -----	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY -----
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Vector Inc.	October 5, 1987
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CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

MAREMONT CORPORATION      \*  
(OFFEROR)

VAN DER HOUT ASSOCIATES LIMITED      \*  
(OFFEREE)

GUARANTY TRUSTCO LIMITED      #  
(OFFEROR)

CENTRAL TRUST COMPANY      #  
(OFFEREE)

LOEB INC.      \*  
(OFFEROR)

CONSUMERS DISTRIBUTING COMPANY LIMITED      \*  
(OFFEREE)

NOTICE OF INTENTION - FORM 31

BALANCED INCOME AND GROWTH FUND

PARAMOUNT FUNDING CORP.

\* Cash Offer

# Share Exchange



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1987 Tap - III Mineral Exploration	Application
855 Burrard Capital Limited Partnership	IFS 9 mn Se 15 87
Abaterra Energy Ltd.	Ruling/Order/Reasons
Acklands Ltd.	IFS 9 mn Ag 31 87
Adelaide North Limited Partnership	Financial Statement
Adelaide North Limited Partnership	Ruling/Order/Reasons
Alcan Aluminium Limited	Press Release
Alert Care Corporation	Press Release
Alert Care Corporation	Press Release
Algoma Steel Corporation, Limited	Press Release
Allied-Lyons PLC	T.S.E. Material
American Barrick Resources Corporation	Change of Registrar
Andaurex Resources Inc.	Press Release
Andover Telecommunications Inc.	IFS 3 mn J1 31 87
Andres Wines Ltd.	Exempt Fin. Notice
Anglo Canadian Mining Corporation	Annual Report
Anglo Canadian Mining Corporation	Shrhldrs. Mtng. Mat.
Aon Corporation	Dividend Notice
ARC International Corporation	Annual Report
ARC International Corporation	Shrhldrs. Mtng. Mat.
ARC International Corporation	Form 8, Amendment No
ARC International Corporation	Certif. of Mailing
Arco Chemical Company	Private Placements
Argentex Resource Exploration	Form 27-Mat. Change
Asamera Inc.	Press Release
Associated Porcupine Mines Limited	Press Release
Ateba Mines Inc.	Press Release
Augmitto Explorations Limited	Form 27-Mat. Change
Augmitto Explorations Limited	Change Directors
Aur Resources Inc.	Private Placements
Aur Resources Inc.	Press Release
Aur Resources Inc.	Press Release
Autrex Inc.	Private Placements
Autrex Inc.	Form 27-Mat. Change
Avcorp Industries Inc.	Private Placements
Avcorp Industries Inc.	Press Release
B Corp.	Press Release
B.C. Sugar Refinery Limited	Dividend Notice
Balanced Income and Growth Fund	T.S.E. Material
Balco Industries Ltd.	IFS 6 mn Jn 30 87
Balco Industries Ltd.	Ruling/Order/Reasons
Balco Industries Ltd.	Application
Banister Continental Ltd.	Press Release
Bank of Montreal	Private Placements
Bank of Montreal	Press Release
Bank of Montreal Securities Canada	Let. to Shareholders
Bank of Nova Scotia	Exempt Fin. Notice
Bank of Nova Scotia	Press Release

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(416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Barons Oil Limited	Certif. of Mailing
Barrincorp Industries Inc.	Press Release
Barrington Petroleum Ltd.	Aud. Ann. Fin. Stmt.
Barrington Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Barris Klein Holdings Inc	Press Release
Barron Hunter Hargrave Strategic	Press Release
Barron Hunter Hargrave Strategic	Private Placements
Bateman Bay Mining Company Inc.	Annual Report
Bateman Bay Mining Company Inc.	IFS 3 mn J1 31 87
Bateman Bay Mining Company Inc.	Financial Statement
Bateman Bay Mining Company Inc.	Certif. of Mailing
Bateman Bay Mining Company Inc.	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
Bay Mills Limited	Let. to Shareholders
BCE Place Finance Corporation	T.S.E. Material
Beaufield Resources Inc.	Press Release
Beaver Resources Inc.	IFS 6 mn J1 31 87
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Better Business Communications Inc.	Annual Report
Better Business Communications Inc.	IFS 3 mn Ag 31 87
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Shrhldrs. Mtng. Mat.
Biomira Inc.	Exempt Fin. Notice
Biotech Electronics Ltd.	Press Release
Black Hawk Mining Inc.	T.S.E. Material
Bonanza Oil and Gas Ltd.	IFS 9 mn J1 31 87
Bonar Inc.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
BP Canada Inc.	Press Release
BP Canada Inc.	Press Release
Brampton Brick Limited	Form 27-Mat. Change
Bridge Integrated Technologies Inc.	Press Release
Bridge Integrated Technologies Inc.	Press Release
British Telecommunications plc	Change Directors
British Telecommunications plc	Press Release
Brown, Baldwin, Nisker Limited	Conflicts of Interes
Butler Mountain Minerals Corp.	IFS 3 mn J1 31 87
Cable and Wireless plc	Ruling/Order/Reasons

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cadillac Fairview Corporation Limited	Form 27-Mat. Change
CAE Industries Ltd.	Press Release
CAE Industries Ltd.	Press Release
Cambior Inc.	Press Release
Cambridge Shopping Centres Limited	Press Release
Campbell Resources Inc.	Private Placements
Campbell Resources Inc.	Form 27-Mat. Change
Camreco Inc.	Press Release
Canada Development Corporation	Press Release
Canada Development Corporation	Prospectus
Canada Southern Petroleum Ltd.	Form 10K
Canadian Pioneer Oils Ltd.	Annual Report
Canadian Utilities Limited	T.S.E. Material
Canam Manac Group Inc., The	Form 27-Mat. Change
Canarchon Holdings Limited	Amended Form 8-K dat
Canpen Inc.	Press Release
Canpen Industries Inc.	Private Placements
Canron Inc.	Press Release
Canron Inc.	Press Release
Capsule Technology Group Inc.	T.S.E. Material
Capsule Technology Group Inc.	Press Release
Cara Operations Limited	Certif. of Mailing
Carbury Resources Corporation Ltd.	Ruling/Order/Reasons
Carena-Bancorp Inc.	Press Release
Carma Ltd.	Private Placements
Cartier Resources Inc.	Private Placements
Central Dynamics Ltd.	Press Release
Central Fund of Canada Limited	Registration Stateme
Cevaxs Corporation	Press Release
Cevaxs Corporation	Let. to Shareholders
Cevaxs Corporation	Form 27-Mat. Change
Cevaxs Corporation	Private Placements
Cevaxs Corporation	Form 27-Mat. Change
Challenger International, Ltd.	IFS 9 mn J1 31 87
Chance Mining and Exploration Company	Private Placements
Charan Industries Inc.	Press Release
Chateau Stores of Canada Ltd.	IFS 6 mn J1 26 87
Chauvco Resources Ltd.	T.S.E. Material
Chiboug Copper Corporation Limited	Financial Statement
Chopp Computer Corporation	Ruling/Order/Reasons
Chrysler Credit Canada Ltd.	Prelim. Prospectus
Cimarron Petroleum Limited	IFS 3 mn J1 31 87
Cimarron Petroleum Limited	First Quarter Report
Cities Service Company	Application
Claude Resources Inc.	T.S.E. Material
Cliff Resources Corporation	Press Release
Cliff Resources Corporation	Form 27-Mat. Change
CME Capital Inc.	Form 27-Mat. Change

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ISSUER	TITLE
CML Industries Ltd.	T.S.E. Material
CML Industries Ltd.	T.S.E. Material
Co-Steel Inc.	Press Release
Co-Steel Inc.	Press Release
Cognos Incorporated	10Q 6 mn Ag 31 87
Cognos Incorporated	Press Release
Coho Resources Limited	Press Release
Colony Pacific Explorations Ltd.	IFS 9 mn J1 31 87
Colony Pacific Explorations Ltd.	Third Quarter Report
Colortech Corporation	Form 27-Mat. Change
Colortech Corporation	T.S.E. Material
Colours International Inc.	Certif. of Mailing
Cominco Resources International Limited	Press Release
Cominco Resources International Limited	Press Release
Conrex Corporation	Exempt Fin. Notice
Consolidated Marcus Gold Mines Limited	Form 27-Mat. Change
Consolidated Reactor Uranium Mines Ltd.	IFS 6 mn J1 31 87
Consolidated Rexspar Minerals and	Form 27-Mat. Change
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consumers' Gas Company Ltd., The	Press Release
Continental Bank of Canada	IFS 9 mn J1 31 87
Continental Research Exploration &	Private Placements
Contrans Corp.	Press Release
Coronet Carpets Inc.	Press Release
Corporate Foods Limited	Exempt Fin. Notice
Corporate Investment Associates (RT)	Conflicts of Interes
Cranwell Oil Company Ltd.	Form 27-Mat. Change
CST Foundation	IFS 9 mn J1 31 87
CST Foundation	Financial Statement
Cuvier Mines Inc.	Exercised stock opti
D'Or Val Mines Ltd.	Press Release
Dallas Petroleum Resources Inc.	Ruling/Order/Reasons
Davidson Tisdale Mines Limited	Second Quarter Resul
Davidson Tisdale Mines Limited	Let. to Shareholders
Davidson Tisdale Mines Limited	T.S.E. Material
Desjardins Actions Fund	IFS 6 mn Jn 30 87
Desjardins Bond Fund	IFS 6 mn Jn 30 87
Desjardins Equity Fund	IFS 6 mn Jn 30 87
Desjardins International Fund	IFS 6 mn Jn 30 87
Devtek Corporation	Private Placements
Digitech Ltd.	Ruling/Order/Reasons
Diversiflow Resources Limited	Offering Memorandum
Diversiflow Resources Limited	Private Placements
Dofasco Inc.	Private Placements
Domtar Inc.	Press Release
Domtar Inc.	Exempt Fin. Notice
Dore Explorations Inc.	Shrhldrs. Mtng. Mat.

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Dune Resources Ltd.	Press Release
Dunedin International Fund	Prelim. Prospectus
Dylex Limited	Press Release
E.A. Manning Limited	Conflicts of Interes
E.A. Viner Holdings Limited	Press Release
Eagle Precision Technologies Inc.	Press Release
Eaglet Mines Limited	Press Release
Eclipse Capital Corporation	Press Release
Eco Corporation	Press Release
Ekaton Industries Inc.	Press Release
Elders IXL Canada Inc.	T.S.E. Material
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
Equity Preservation Corp.	T.S.E. Material
Erickson Tower Limited Partnership	Shrhldrs. Mtng. Mat.
Euro Petroleum Corp.	Change of Auditors
Euro-Nevada Mining Corporation Limited	Application
Euro-Nevada Mining Corporation Limited	T.S.E. Material
Exxeter Resources Corp.	Form 27-Mat. Change
Fairfax Financial Holdings Limited	Press Release
Fairfax Financial Holdings Limited	Form 27-Mat. Change
Fairfield Manor (Sudbury) Retirement	Private Placements
Fairfield Minerals Ltd.	IFS 6 mn J1 31 87
FCA International Ltd.	Shrhldrs. Mtng. Mat.
Fidelity International Portfolio Fund	Prelim. Prospectus
First Boston Canada Limited	Application
First Boston Canada Limited	Ruling/Order/Reasons
Flanagan McAdam Resources Inc.	Press Release
Fletcher Challenge Canada Inc.	Ruling/Order/Reasons
Fletcher Challenge Canada Inc.	Dividend Notice
Fletcher Challenge Limited	Ruling/Order/Reasons
Fossil Oil & Gas Limited	Ruling/Order/Reasons
Franco-Nevada Mining Corporation Limited	Press Release
Futurefund Shares Inc.	IFS 6 mn J1 31 87
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Form 27-Mat. Change
Galveston Resources Ltd.	Press Release
Gateford Resources Inc.	Form 27-Mat. Change
Gemini Food Corporation	Dividend Notice
Geoffrion, Leclerc Inc.	Conflicts of Interes
Geoffrion, Leclerc Inc.	Conflicts of Interes
Geomaque Explorations Ltd.	Press Release
Glaxo Holdings p.l.c.	Financial Statement
Global Aerospace Systems Inc.	Press Release

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ISSUER	TITLE
Go Vacations Capital Inc.	Conflicts of Interes
Golden Range Resources Inc.	Form 27-Mat. Change
Golden Shield Resources Ltd.	Annual Report
Golden Shield Resources Ltd.	Shrhldrs. Mtng. Mat.
Golden Star Resources Ltd.	Private Placements
Gordon-Daly Grenadier Securities	Conflicts of Interes
Grambling Inc. II	Takeover/Form 35
Grambling Inc. II	Takeover/Form 35
Grambling Inc. II	Takeover/Form 35
Grambling Inc. II	Takeover/Form 35
Granges Exploration Ltd.	Press Release
Great Lakes Capital Markets Inc.	Conflicts of Interes
Great-West Lifeco Inc.	Press Release
Green Diamond Oil Corporation	Press Release
Green Line Canadian Balanced Fund	Prelim. Prospectus
Green Line Canadian Balanced Fund	Appendices to Prospe
Green Line Canadian Bond Fund	Prelim. Prospectus
Green Line Canadian Bond Fund	Appendices to Prospe
Green Line Canadian Equity Fund	Prelim. Prospectus
Green Line Canadian Equity Fund	Appendices to Prospe
Green Line Canadian Money Market Fund	Prelim. Prospectus
Green Line Canadian Money Market Fund	Appendices to Prospe
Green Line U.S. Money Market Fund	Prelim. Prospectus
Green Line U.S. Money Market Fund	Appendices to Prospe
GTE Corporation	Form 8-K dated Septe
Guaranty Trustco Limited	Press Release
Guaranty Trustco Limited	Press Release
Guardian Capital Group Limited	Press Release
Guardian Capital Group Limited	Let. to Shareholders
Guardian Capital Group Limited	Private Placements
Guardian Preferred Dividend Fund Ltd.	IFS 6 mn Jl 31 87
Guardian U.S. Money Market Fund	IFS 6 mn Jn 30 87
Gulfstream Resources Canada Limited	Shrhldrs. Mtng. Mat.
Gunnar Gold Inc.	Press Release
Hammond Manufacturing Company Limited	Change of Auditors
Harris Steel Group Inc.	Form 27-Mat. Change
Hayes Resources Inc.	Exempt Fin. Notice
Hedman Resources Limited	Press Release
Hees Capital Markets Ltd.	Conflicts of Interes
Hees International Corporation	Press Release
Holcorp Gold Mines Limited	Press Release
Holcorp Gold Mines Limited	Form 27-Mat. Change
Hope Brook Gold Inc.	Annual Report
Hope Brook Gold Inc.	Shrhldrs. Mtng. Mat.
ICG Resources Ltd.	Prelim. Prospectus
Imex (1987) Mineral Exploration and	Application
Imperial Oil Limited	Press Release
Inland Natural Gas Co. Ltd.	Annual Report

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Inland Natural Gas Co. Ltd.	Shrhldrs. Mtng. Mat.
Inland Natural Gas Co. Ltd.	Let. to Shareholders
Inter Cable Communications Inc.	IFS 6 mn J1 31 87
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
International Business Machines	Press Release
International Corona Resources Limited	Exempt Fin. Notice
International Pagurian Corporation	Report under Section
International Pathfinder Inc.	Annual Report
International Pathfinder Inc.	Interim Report for t
International Pathfinder Inc.	Shrhldrs. Mtng. Mat.
International Pathfinder Inc.	Certif. of Mailing
International Platinum Corporation	Private Placements
International Potter Distilling	Change Directors
International Thunderwood Explorations	Private Placements
Investors Growth Fund of Canada Ltd.	Private Placements
Investors Hotel Limited Partnership	IFS 6 mn Jn 30 87
Investors Hotel Limited Partnership	Let. to Shareholders
Iona Appliances Inc.	Press Release
Ivaco Inc.	Conversion of Shares
J.D.S. Investments Limited	T.S.E. Material
Jannock Limited	Form 27-Mat. Change
Jonpol Explorations Limited	Private Placements
Jordan Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Journey's End Motel Corporation	Press Release
Journey's End Motel Corporation	Press Release
Kayty Explorations Ltd	Financial Statement
Kidder, Peabody & Co. Inc.	Conflict of Interest
KRG Management Inc.	T.S.E. Material
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lacana Mining Corporation	T.S.E. Material
Lafarge Corporation	Press Release
Lafarge Corporation	Press Release
Laidlaw Transportation Limited	Press Release
Laidlaw Transportation Limited	Press Release
Lambda Mercantile Corporation	Takeover/Form 35
Laurentian Group Corporation, The	Report under Section
Laurentian Group Corporation, The	Press Release
Lava Capital Corporation	Private Placements
Lencourt Limited	Let. to Shareholders
Linamar Machine Limited	Annual Report
Linamar Machine Limited	Shrhldrs. Mtng. Mat.
Lincoln Capital Corporation	Prelim. Prospectus
Linear Technology Inc.	Press Release
Logistec Corporation	Press Release
LSI Logic Corporation of Canada, Inc.	Press Release
Lumonics Inc.	Exempt Fin. Notice

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Lytton Minerals Limited	Private Placements
M.I.M. Holdings Ltd.	Application
M.I.M. Holdings Ltd.	Ruling/Order/Reasons
Maclean Hunter Limited	Exempt Fin. Notice
Manulife Investment Management	Conflicts of Interest
Marchmont & MacKay Limited	Conflicts of Interest
Mark Resources Inc.	Press Release
Marmac Resources Limited	Form 27-Mat. Change
McCarthy Securities Limited	Conflict of Interest
McLean McCarthy Limited	Conflict of Interest
Merit Investment Corporation	Conflicts of Interest
Meta Communications Group Inc.	IFS 6 mn J1 31 87
Midrim Mining Company Limited	Private Placements
Millers Cove Resources, Inc.	Press Release
Mirtone International Inc.	Takeover/Form 35
Mitel Corporation	Form 27-Mat. Change
Mithras CLI	Takeover/Form 35
Mithras CLI	Takeover/Form 35
Mithras CLI	Takeover/Form 35
Mithras CLI	Takeover/Form 35
Monenco Limited	Takeover/Form 35
Monenco Limited	Merger-Amalgamation
Moneta Porcupine Mines Inc.	Private Placements
Morgan Hydrocarbons Inc.	Prelim. Prospectus
MSR Exploration Ltd.	Press Release
MSR Exploration Ltd.	Private Placements
Murgold Resources Inc.	Offering Memorandum
MVP Capital Corp.	Prelim. Prospectus
Nabisco Brands Ltd.	Press Release
National Bank Leasing Inc.	Press Release
National Bank of Canada	IFS 9 mn J1 31 87
Nevada Goldfields Corporation	Dividend Notice
New Golden Sceptre Minerals Ltd.	Application
New Goliath Minerals Ltd.	Press Release
Newfoundland Telephone Company Limited	Press Release
Nor-Acme Gold Mines Limited	Dividend Notice
Noramco Mining Corporation	Aud. Ann. Fin. Stmt.
Norlex Mines Limited	Press Release
Norlex Mines Limited	Application
North American Van Lines, Inc.	Press Release
Northern Telecom Limited	Application
Northern Telecom Limited	Private Placements
Northfield Capital Corporation	Press Release
Northway Explorations Limited	Brochures
Oakville Industrial Limited Partnership	T.S.E. Material
Oakville Industrial Limited Partnership	Offering Memorandum
Off Your Rocker	Private Placements
Off Your Rocker	Ruling/Order/Reasons
Off Your Rocker	Ruling/Order/Reasons

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Omega Hydrocarbons Ltd.	Press Release
Onitap Resources Inc.	Private Placements
Orbit Oil & Gas Ltd.	Press Release
Pacific Trans-Ocean Resources Ltd.	Press Release
Paladin Petroleum Corporation	Shrhldrs. Mtng. Mat.
Paramount Funding Corp.	Press Release
Penn West Petroleum Ltd.	Private Placements
Permanent Acceptance Corporation Limited	Ruling/Order/Reasons
Permanent Acceptance Corporation Limited	Press Release
Perrex Resources Inc.	Form 27-Mat. Change
Perrex Resources Inc.	Press Release
Peter Miller Apparel Group Inc., The	IFS 3 mn J1 31 87
Peter Miller Apparel Group Inc., The	Press Release
Petrolantic Resources Inc.	Press Release
Petroline Explorers Inc.	Form 27-Mat. Change
Petrox Energy & Mineral Corporation	Application
Pioneer Metals Corporation	Private Placements
Pioneer Metals Corporation	Prelim. Prospectus
Pipestone Petroleums Inc.	Form 27-Mat. Change
Placer Dome Inc.	Press Release
Plasti-Fab Ltd.	IFS 6 mn J1 31 87
Platinum Lake Technology Inc.	Private Placements
Praxis Technologies Corporation	Press Release
Precision Drilling (1987) Ltd.	Private Placements
Precision Drilling (1987) Ltd.	Private Placements
Precision Drilling (1987) Ltd.	Private Placements
Protein Foods Group Inc.	Prelim. Prospectus
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Public Storage Canadian Properties III	T.S.E. Material
Q.C. Explorations Ltd	Let. to Shareholders
Queenston Gold Mines Limited	Press Release
Queenston Gold Mines Limited	Press Release
Quinteko Resources Ltd.	Exempt Fin. Notice
RBK NT Corporation	T.S.E. Material
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Regional Resources Ltd.	IFS 6 mn J1 31 87
Regional Resources Ltd.	Certif. of Mailing
Reitman's (Canada) Limited	IFS 6 mn J1 31 87
Rembrandt Gold Mines Ltd.	Press Release
Robin International Inc.	Press Release
Rogers Communications Inc.	Press Release
Royal Bank of Canada, The	Press Release
Royal Bank of Canada, The	Press Release
Royal Gold & Silver Corporation	Press Release
Royal LePage Capital Properties	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Royal LePage Capital Properties	T.S.E. Material
Royal Oak Resources Ltd.	T.S.E. Material
Royal Trust Company	Press Release
Royal Trust Energy Flow-Through Limited	Ruling/Order/Reasons
Royal Trust Energy Fund	Ruling/Order/Reasons
Royal Trustco Limited	Exempt Fin. Notice
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Exempt Fin. Notice
San Paulo Explorations Inc.	Application
Sanfred Resources Ltd.	Annual Report
Sanfred Resources Ltd.	Shrhldrs. Mtng. Mat.
Santech Inc.	Report and Financial
Saxton Industries Ltd.	Press Release
Sceptre 1980-81 Program	Application
Sceptre 1980-81 Program	Ruling/Order/Reasons
Sceptre Resources Limited	Press Release
Seabright Resources Inc.	Press Release
Sears Canada Inc.	Exempt Fin. Notice
Seaspan International Ltd.	Private Placements
Seco-Cemp Limited	Press Release
Selkirk Communications Limited	Class A Share activi
Sharpe Energy & Resources Limited	Form 27-Mat. Change
Sharpe Energy & Resources Limited	Press Release
Shell Canada Limited	Press Release
Shell Canada Limited	Form 8-K dated Septe
Shelter Oil and Gas Ltd.	Consolidated Financi
Sheridan Corporate Center Limited	Private Placements
Shoremar Holsteins and Company Limited	Prelim. Prospectus
Shoremar Holsteins Inc.	Prelim. Prospectus
Signtech Inc.	IFS 3 mn J1 31 87
Siltronics Ltd.	Employee Stock Optio
Silverside Resources Inc.	Press Release
Skyline Explorations Ltd.	Press Release
Socanav Inc.	Press Release
Socanav Inc.	Press Release
Sodisco Inc.	Press Release
Sofimines 1987 and Company Limited	Amendment to Prospec
SoftKey Software Products Inc.	Press Release
Southern Eagle Petroleum Inc.	Form 27-Mat. Change
Spar Aerospace Limited	Exempt Fin. Notice
States Exploration Ltd.	Press Release
Steinberg Inc.	Press Release
Stelco Inc.	Form 27-Mat. Change
Stelco Inc.	Exempt Fin. Notice
Stratas Corporation Ltd., The	Press Release
Stroud Resources Ltd.	Application
Sullivan Mines Inc.	Press Release
Suncor Inc.	Press Release

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ISSUER	TITLE
Sunmist Energy '86 Inc.	Private Placements
Syngold Exploration Inc.	Private Placements
Syngold Exploration Inc.	Private Placements
Tandem Resources Ltd.	Press Release
Tandy Corporation	Annual Report
Tap Capital Corp.	Application
Tarragon Oil and Gas Limited	Form 27-Mat. Change
Tarragon Oil and Gas Limited	Press Release
Tashota-Nipigon Mines Limited	IFS 9 mn J1 31 87
Taurus Footwear Inc.	T.S.E. Material
TBM NT Corporation	Application
TBM NT Corporation	T.S.E. Material
Teck Corporation	Press Release
Tele-Metropole Inc.	Form 27-Mat. Change
Temagami Oil & Gas Ltd.	T.S.E. Material
Tembec Inc.	Exempt Fin. Notice
Theme Restaurants Incorporated	Press Release
TJN Gold Explorations Inc.	Form 27-Mat. Change
TJN Gold Explorations Inc.	Press Release
Tree Island Steel Co. Ltd.	T.S.E. Material
Trend Capital Services Inc.	Conflicts of Interest
Tri-D Automotive Limited	Let. to Shareholders
Tricentrol plc	Application
Tricentrol plc	Form 6-K dated Septe
Trimac Limited	Exempt Fin. Notice
Trimark Interest Fund	Application
Triton Industries Inc.	Press Release
Triton Industries Inc.	Press Release
Tyler Resources Inc.	Exempt Fin. Notice
Tyranax Gold Inc.	Form 27-Mat. Change
ULS Capital Corporation	IFS 6 mn Se 30 87
ULS Capital Corporation	Form 28-Ann. Filing
Ultramar PLC	Press Release
Ultrex Limited	Private Placements
Unigesco Inc.	Press Release
Union Carbide Canada Equipment Trust	Amendment to Prospe
Union Enterprises Ltd.	Common Shares
Universal Explorations (83) Ltd.	IFS 9 mn J1 31 87
Viaguard Pharmaceuticals Limited	IFS 6 mn J1 31 87
Visway Transport Inc.	Press Release
Visway Transport Inc.	Press Release
Vitran Corporation Inc.	T.S.E. Material
Wall & Redekop Corporation	Certif. of Mailing
Waltaine	Amendment to Prospe
Waltaine	Amendment to Prospe
Warrington Inc.	Press Release
Wellore Resources Ltd	Let. to Shareholders
Westcoast Transmission Company Limited	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Wharf Resources Ltd.	Press Release
WIC Western International Communications	Press Release
Wilco Mining Company Limited	Certif. of Mailing
Wilshire Energy Resources Inc.	Press Release
Wood Gundy Inc.	Ruling/Order/Reasons
Wood Gundy Inc.	Application
X-Cal Resources Ltd.	Press Release
Xanadu Fund Limited	Let. to Shareholders

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CHAPTER 11  
NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 ASQUITH RESOURCES INC.

October 14, 1987

Asquith Resources Inc.

Final receipt issued October 14, 1987 for a prospectus dated October 8, 1987 offering 800,000 common shares at \$0.80 per share to net the Company \$576,000 before expenses of offering.

There is also a secondary offering of between 120,000 to 132,000 common shares to be offered at the prevailing market price. None of the proceeds from the secondary offering will accrue to the Company.

Underwriter: Osler Inc.

Promoter: John L. Tindale

11.1.2 FIRST CITY INCOME FUND

First City Income Fund

Final receipt issued October 14, 1987 for a prospectus dated October 7, 1987 offering mutual fund units at their net asset value.

Distributors: First City Investor Sales Corporation  
Registered Brokers & Mutual Fund Dealers

11.1.3 FIRST CITY GROWTH FUND

First City Growth Fund

Final receipt issued October 14, 1987 for a prospectus dated October 7, 1987 offering mutual fund units at their net asset value.

Distributors: First City Investor Sales Corporation  
Registered Brokers & Mutual Fund Dealers

## 11.1.4 CLAUDE RESOURCES INC.

October 15, 1987Claude Resources Inc.

Final receipt issued October 15, 1987 for a prospectus dated October 14, 1987 offering 2,000,000 common shares at \$6.25 per share for net proceeds to the Company of \$11,625,000 before deducting expenses of issue. The Company has also granted the underwriter an option to purchase up to an additional 200,000 common shares, at \$6.25 per share, to cover over allotments. If such option is exercised in full the total net proceeds to the Company, before deducting expenses of issue, will be \$12,787,500.

Underwriter: Richardson Greenshields of Canada Limited

## 11.1.5 NORANDA FOREST INC.

October 16, 1987Noranda Forest Inc.

Final receipt issued October 16, 1987 for a prospectus dated October 14, 1987 offering for sale on a best efforts basis up to 2,000,000 floating adjustable rate cumulative redeemable Class A preferred shares Series 1 at a price of \$25 each to net the selling shareholder a maximum of \$49,500,000 before deducting expenses of this issue.

Promoter: Noranda Inc.

Agents: Dominion Securities Inc.  
Burns Fry Limited  
Wood Gundy Inc.  
Gordon Capital Corporation  
Merrill Lynch Canada Inc.  
Richardson Greenshields of Canada Limited

## 11.1.6 SASKWEST COMMUNICATIONS INC.

October 19, 1987Saskwest Communications Inc.

Final receipt issued October 19, 1987 for a prospectus dated October 16, 1987 offering for sale 650,000 units at \$15.00 per unit and 400,000 common shares at \$5.00 per share to net the issuer \$11,004,500. Each unit consists of one 8% cumulative redeemable retractable convertible preferred share, Series A and one common share.

Promoter: The Canwest Capital Group Inc.

Underwriters: McLeod Young Weir Limited  
Wood Gundy Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.

## 11.1.7 COTTON GINNY INC.

Cotton Ginny Inc.

Final receipt issued October 19, 1987 for a prospectus dated October 19, 1987 offering for sale 800,000 common shares and 400,000 common share purchase warrants at a price of \$8.50 per unit to net the Company \$3,149,000 before deducting expenses of this issue. Each unit consists of one common share and one-half of a common share purchase warrant.

Underwriters: Dominion Securities Inc.  
McLeod Young Weir Limited

## 11.1.8 NIM AND COMPANY, LIMITED PARTNERSHIP - 1988, ET AL

October 20, 1987

NIM and Company, Limited Partnership - 1988  
Perpetual Growth Fund - V Limited

Final receipt issued October 20, 1987 for a prospectus dated October 16, 1987 offering a maximum of 4,000,000 limited partnership units at a price of \$100 per unit to net the Issuer \$372,000,000 before deducting expenses of the offering. There is a minimum subscription of \$5,000.

Promoter: NIM Management Ltd.

Agents: Richardson Greenshields of Canada Limited  
Midland Doherty Limited  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Burns Fry Limited

## 11.1.9 MTC OIL &amp; GAS FLOW-THROUGH LIMITED PARTNERSHIP - 1987, ET AL

MTC Oil & Gas Flow-Through  
Limited Partnership - 1987  
MTC Growth Fund - I Inc.

Final receipt issued October 20, 1987 for a prospectus dated October 19, 1987 offering for sale up to 25,000 limited partnership units at a price of \$1,000 per unit. A maximum offering will net the limited partnership \$23,125,000 before deducting expenses of issue.

Final receipt also issued under subsection 52(2) of the Act to MTC Growth Fund - I Inc.

Agent: Kingwel Securities Limited

11.1.10 SKYLINE EXPLORATIONS LTD.

October 21, 1987

Skyline Explorations Ltd.

Final receipt issued October 21, 1987 for a prospectus dated October 19, 1987 offering for sale 1,200,000 common shares and 1,200,000 gold purchase warrants upon the exercise of one special warrant per common share and gold purchase warrant. The net proceeds to the Company amounted to \$14,762,000 on sale of special warrants by way of private placement pursuant to offering memorandum.

Agents: Pemberton Houston Willoughby Bell Gouinlock Inc.

11.1.11 GLENCAIRN EXPLORATIONS LTD.

Glencairn Explorations Ltd.

Final receipt issued October 21, 1987 for prospectus dated October 19, 1987 offering 1,100,000 common shares at \$0.32 per share to net the treasury of the Company \$308,000 before deducting expenses of issue.

11.2 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.2.1 BOLTON TREMBLAY DISCOVERY FUND

October 21, 1987

Bolton Tremblay Discovery Fund

Final receipt issued October 21, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 16, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Bolton Tremblay Funds Inc.

11.3 PRELIMINARY PROSPECTUS CLOSED

11.3.1 VANGUARD II MINING EXPLORATION LIMITED PARTNERSHIP, ET AL

October 14, 1987

Vanguard II Mining Exploration  
Limited Partnership  
ECC Venture Capital Corporation

The file relating to the preliminary prospectus dated June 16, 1987 has been closed pursuant to Regulation 27(1) (2).

11.4 ANNUAL INFORMATION FORM ACCEPTED

October 13, 1987

Unicorp Canada Corporation

Initial annual information form dated September 30, 1987 accepted for filing October 13, 1987.

11.5 MATERIALS ACCEPTED

11.5.1 BASIC RESOURCES INTERNATIONAL (BAHAMAS) LIMITED

October 16, 1987

Basic Resources International  
(Bahamas) Limited  
- Rights Offering

Material acceptable to the Commission has been filed pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.5.2 MINTRON ENTERPRISES LTD.

Mintron Enterprises Ltd.

Material acceptable to the Commission has been received pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.5.3 COASTAL CARIBBEAN OILS & MINERALS, LTD.

October 21, 1987

Coastal Caribbean Oils & Minerals, Ltd.

Material acceptable to the Commission was filed October 20, 1987 pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 PROTEO TECHNOLOGY CORPORATION

October 14, 1987

Proteo Technology Corporation                      National Issue - Ontario

Offering \*\* units at a price of \$\*\* per unit.

Agent: Deacon Morgan McEwen Easson Limited

11.6.2 RELAX INNS NORTH BAY/OTTAWA PARTNERSHIP

October 20, 1987

Relax Inns North Bay/Ottawa Partnership

Offering 1,096 limited partnership units at a price of \$5,000 per unit, with a minimum subscription of 2 units.

Agent: RDC Securities Inc.

11.6.3 AGRIMONT INC.

October 21, 1987

Agrimont Inc.                                      National Issue - Quebec

Offering \* Class A common shares at a price of \$ \* per share.

Underwriters: McLeod Young Weir Limited  
Levesque, Beaubien Inc.  
Geoffrion, Leclerc Inc.

11.7 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.7.1 GLOBAL STRATEGY RRSP FUND, ET AL

October 16, 1987

Global Strategy RRSP Fund

Global Strategy RRSP Access Fund

Global Strategy World Money Fund

Global Strategy U.S. Money Fund

Global Strategy Government Money Fund                      National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: Worldwide Capital Management Ltd.

11.7.2 PRUDENTIAL DIVERSIFIED INVESTMENT FUND OF CANADA

October 20, 1987

Prudential Diversified Investment

Fund of Canada

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: Prudential Fund Management Canada Limited

11.7.3 PRUDENTIAL NATURAL RESOURCE FUND OF CANADA, ET AL

Prudential Natural Resource Fund of Canada

Prudential Precious Metals Fund of Canada

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: Prudential Fund Management Canada Limited

11.8 PRELIMINARY SHELF PROSPECTUS RECEIVED

11.8.1 BERMEAD MINING CORP. LTD.

October 14, 1987

Bermead Mining Corp. Ltd.

A preliminary prospectus has been filed pursuant to subsection 52(2) of the Act.

11.9 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.9.1 DOMTAR INC.

October 15, 1987

Domtar Inc.

National Issue - Quebec

Offering 5,000,000 common shares at a price of \$19.25 per common share.

Underwriters: Nesbitt Thomson Deacon Ltd.  
Levesque, Beaubien Inc.  
McLeod Young Weir Limited

11.10 ANNUAL INFORMATION FORM RECEIVED

11.10.1 WHARF RESOURCES LTD.

October 16, 1987

Wharf Resources Ltd.

National Issue - Ontario

A first annual information form dated October 14, 1987 has been filed by Wharf Resources Ltd.

11.11 AMENDMENTS RECEIVED

11.11.1 OROFINO RESOURCES LIMITED

October 16, 1987

Orofino Resources Limited

Amendment No. 1 dated October 16, 1987 to prospectus dated September 9, 1987.

11.11.2 TWIN RICHFIELD OILS LTD.

October 19, 1987

Twin Richfield Oils Ltd.

Amended preliminary prospectus dated October 16, 1987.

11.11.3 PREMIER CDN ENTERPRISES LTD.

October 20, 1987

Premier CDN Enterprises Ltd.

Amended preliminary prospectus dated October 15, 1987.



CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 25  
OTHER INFORMATION

25.1 RELEASE OF ESCROW

25.1.1 CONTINENTAL RESEARCH & DEVELOPMENT LTD.

October 19, 1987

Continental Research & Development Ltd.

The Commission hereby consents to the release of all the 600,000 escrowed shares of Continental Research & Development Ltd.

25.1.2 SPINNAKER RECREATIONAL DEVELOPMENT CORPORATION

October 20, 1987

Spinnaker Recreational Development Corporation  
(currently Health Development Services Inc.)

The Commission hereby consents to the release from escrow of the remaining 219,694 escrowed shares of Spinnaker Recreational Development Corporation in accordance with the terms of the escrow agreement dated February 22, 1984, as amended.

25.2 TRANSFER WITHIN ESCROW

25.2.1 SR TELECOM INC.

September 2, 1987

SR Telecom Inc.

The Ontario Securities Commission hereby consents to hypothecation by LeBlanc & Royle Enterprises Inc. to the Bank of Nova Scotia of 3,591,000 escrowed common shares of SR Telecom Inc. on the condition that LeBlanc & Royle Enterprises Inc. is the owner of record and the beneficial owner of the subject shares and that any transfer or hypothecation of the subject shares requires the prior written consent of the Commission.



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OCTOBER 30, 1987

VOLUME 10 #44/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
Ontario Securities Commission by

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #44/87

OCTOBER 30, 1987

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**SOLICITOR, CAPITAL MARKETS (2)**  
**Legal PM 19-20**  
**Schedule 6**  
**\$41,466.00 - \$56,921.00 per annum**

The Ontario Securities Commission (Ministry of Financial Institutions) offers a challenging opportunity in the newly created Capital Markets Branch of the Commission. In this position you will: provide legal services to the Branch in undertaking its responsibilities for regulation of the mutual funds industry, supervision of the Toronto Stock Exchange, and the Investment Dealers Association, implementation and administration of the June 30, 1987 universal registration requirement and assessing developments in the Ontario, national and international capital markets.

**LOCATION:** Toronto

**QUALIFICATIONS:** Membership in the Law Society of Upper Canada; knowledge of securities markets including the activities of the Toronto Stock Exchange and other self-regulatory organizations and the securities industry; thorough knowledge of securities and other financial sector legislation; ability to conduct legal research and draft policies and proposals for legislation; effective communication and interpersonal skills; excellent organizational skills; ability to work under pressure.

APPLICATIONS/RESUMES must be received at the following office by: **November 6, 1987:**

**FILE NO. FI 105/87**

Ministry of Financial Institutions  
Personnel Services Branch  
10 Wellesley Street East  
7th Floor  
Toronto, Ontario  
M7A 2J6

**SENIOR POLICY ANALYST**  
**Program Analysis AM-19**  
**Schedule 6**  
**\$40,542.00 - \$49,348.00 per annum**

The Ontario Securities Commission (Ministry of Financial Institutions) offers a challenging opportunity in the newly created Capital Markets Branch of the Commission. In this position you will: furnish analytical, research and policy formulation services to the Branch in undertaking its responsibility for regulation of the mutual fund industry, supervision of the Toronto Stock Exchange and the Investment Dealers Association, implementation and administration of the June 30, 1987 universal registration requirement and assessing developments in the Ontario, national and international securities markets. You will also plan, organize and coordinate analytical studies in relation to the securities markets, and design and implement programs for the compilation of statistical data bases on activities of participants in the securities markets.

**LOCATION:** Toronto

**QUALIFICATIONS:** Thorough knowledge of the securities industry and developments in global capital markets; familiarity with securities legislation and regulations in Ontario; demonstrated ability to organize and undertake policy research and to draft policies and proposals for legislation; excellent analytical, communication and interpersonal skills; highly developed conceptual skills and ability to plan and execute complex projects.

APPLICATIONS/RESUMES must be received in our office by: **November 6, 1987**

**FILE NO. FI 102/87**

Ministry of Financial Institutions  
Personnel Services Branch  
10 Wellesley Street East  
7th Floor  
Toronto, Ontario  
M7A 2J6

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## CHAPTER 1

### NOTICES/PRESS RELEASES

#### 1.1 NOTICE

##### 1.1.1 BILL 34 - FREEDOM OF INFORMATION AND PRIVACY ACT

Status of Bill 34  
An Act to Provide for Freedom of  
Information and Protection of Individual Privacy

The Commission wishes to remind all those who are required to file material with it that Bill 34 received royal assent on June 29, 1987 and that it will be proclaimed in force as of January 1, 1988.

Bill 34 is based on the principles that information under the control of government institutions should be available to the public, subject to certain exceptions to this rule, and that the privacy of personal information held by institutions about individuals should be protected.

All information filed with the Commission and forming part of its records will be affected by that legislation. Members of the public, including issuers and dealers and their professional advisors, are advised to become acquainted with Bill 34 and the obligations it imposes upon the Commission.

1.1.2 WORKING ARRANGEMENTS BETWEEN OSC/AND PUBLIC PRACTITIONERS

WORKING ARRANGEMENTS BETWEEN THE ONTARIO  
SECURITIES COMMISSION AND PUBLIC PRACTITIONERS

Wednesday, November 18, 1987, 2:00-4:00 p.m.  
Harry Bray Hearing Room, Ontario Securities  
Commission, 18th Floor, 20 Queen Street West

The staff of the Ontario Securities Commission invite representatives of public accounting firms to attend an informal discussion of matters of mutual interest. Topics will include a brief explanation of how material filed with the Commission is dealt with by staff accountants, primarily in the area of prospectuses. The main purpose will be to provide public practitioners an opportunity to raise questions or concerns arising from their dealings with the Commission.

Individuals interested in attending should contact the Secretary's Office prior to November 17, 1987, at 593-8214 or 593-8215.

## 1.2 NOTICE

## 1.2.1 BLANKET RULING - AMENDMENT, JUNE 20, 1984

## JUNE 20, 1984 BLANKET RULING - AMENDMENT

The Commission has revoked and replaced its blanket ruling of June 20, 1984 concerning the first trade in securities acquired pursuant to clause 71(1)(f)(iii) of the Securities Act. The June 20, 1984 ruling provided that notwithstanding subsection 71(5) of the Act, which requires the issuer to have been a reporting issuer for at least 12 months, the first trade in a security acquired via clause 71(1)(f)(iii) upon exercise of a right issued pursuant to a prospectus could be exempted from section 52 of the Act if certain conditions were met. One of these conditions was that the security be listed and posted for trading on a recognized stock exchange. The Commission has now deleted the listing requirement.

The new blanket ruling is reproduced in Chapter 2 of this Bulletin.

## 1.2.2 DRAFT CODE OF CONDUCT FOR NON-MEMBERS OF TSE, TFE AND IDA

The Commission has approved for publication and comment a proposed policy statement that imposes a code of conduct on all registrants that are not members of The Toronto Stock Exchange, The Toronto Futures Exchange or the Ontario District of the Investment Dealers Association of Canada.

The rules of the proposed policy statement will apply in addition to the provisions of the Securities Act and Regulation. Draft Policy Statement No. 1.10 is reproduced immediately following this notice.

DRAFT  
OSC POLICY STATEMENT NO. 1.10

**1.10 CODE OF CONDUCT FOR REGISTRANTS THAT ARE NOT MEMBERS  
OF THE TSE, TFE OR IDA**

This policy statement applies to all registrants, other than members of The Toronto Stock Exchange (TSE), The Toronto Futures Exchange (TFE) or the Ontario District of the Investment Dealers Association of Canada (IDA). Although the general principles of this policy statement are relevant to all registrants, members of the TSE, TFE and IDA must comply with the specific standards of conduct imposed by the self-regulatory organization to which they belong.

This policy statement supplements those provisions contained in the Securities Act and Regulation of Ontario that relate to the business conduct of advisers and dealers and their sales staff, and applies to trades in all types of securities. Any descriptions in this policy statement of sections of the Act or Regulation are provided for convenience only; for full details about the sections, reference should be made to the relevant provisions of the legislation.

**A. INTRODUCTION**

It is important to the maintenance of an honest and efficient securities marketplace that all its participants abide by a fair standard of business conduct and ethics. To this end, all registrants are subject to the business conduct rules of the Securities Act and Regulations, such as those enunciated in section 102 of the Regulation (know your client and investment suitability). In addition, registrants that are members of self-regulatory organizations (SRO's) must comply with the rules of their SRO.

It is appropriate that registered firms that are not regulated by an SRO be required, and require their staff, to conform to the business conduct guidelines set out in this policy statement.

**B. CODE OF CONDUCT**

The following requirements apply to all registered dealers and advisers that are not members of the TSE, TFE or IDA, and to the registrants employed by them.

- 2 -

## 1. Know your Client/Suitability of Transaction

Subsection 102(4) of the Regulation under the Securities Act requires that dealers, investment counsel and portfolio managers know the objectives, resources and risk tolerance of their customers. The transaction proposed by the registrant must be suitable for the customer. For the registrant to adequately service clients, the following rules are of particular importance.

- (a) A diligent and business-like effort must be made to learn the essential financial circumstances and investment objectives of each customer.
- (b) All transactions in which advice is provided must be based on:
  - (i) an analysis of both the customer information obtained and the information related to the particular security being offered, and
  - (ii) a conclusion by the salesperson or adviser that the suggested transaction is appropriate to the customer's circumstances and also that the customer can afford to pay for the proposed purchase.

The provision of "advice" has a broad meaning in this context and is not limited to solicitations. A mere recommendation that a client purchase a particular security is considered to be "advice".

- (c) All information concerning customers' transactions and their accounts must be considered confidential and must not be disclosed, except to the Ontario Securities Commission; with the permission of the customer or by order of the proper authority.

## 2. Sales Presentations

Sections 36 and 37 of the Securities Act deal with contacting customers. The former authorizes the Ontario Securities Commission to stop registrants from calling customers at their residence and the latter prohibits certain sales representations.

With respect to these sections and sales representations generally, the following rules are important.

- (a) Contacting prospective purchasers at their residences is a privilege which warrants courtesy and tact in sales approaches.

- 3 -

- (b) Information given to a prospective customer, whether in the form of printed material or verbal representations, must be timely, true and accurately presented, and must refrain from giving a false impression of market activity, likely price, asset appreciation, rates of return or liquidity of investment. This applies to statements concerning the company whose securities are being sold and its present and planned activities. It also applies to statements concerning past trading and present quotations in those securities.
- (c) A salesperson or adviser in possession of inside information may not use the information to make transactions for his or her own account nor to give investment advice to others. A registrant must never claim to customers to be in possession of inside information.

### 3. Principal Trades

In any transaction in which the registered dealer is acting as principal, the salesperson must explain that fact to the customer so that prior to agreeing to the transaction, the customer understands that the firm will receive the entire proceeds of the transaction and cannot claim to be giving objective advice.

It should be noted that making such explanation does not relieve the registrant from the applicable "know your client" and investment suitability rules or any other duties that a registrant may have towards a customer.

### 4. Confirmations

Confirmations of trades must be made in accordance with section 35 of the Securities Act.

### 5. Disclosure of Special Commissions or Unusual Mark-ups

Where a transaction involves extraordinary compensation receivable by the firm or salesperson, whether or not such compensation is commonly referred to as commission, the nature and amount of such compensation must be disclosed to the customer both prior to the customer's agreement to the transaction and on the written confirmation slip which is issued to report the transaction to the customer. Without limiting the generality of the foregoing, examples of circumstances requiring special disclosure are as follows.

- 4 -

## (a) Transactions Made as Principal

- i) Where the difference between inventory cost and selling price to the customer is greater than that set out in the prospectus, such mark up must be specifically disclosed.
- ii) Where there is a publicly quoted market and the selling price to the customer in the transaction is significantly different from the price at which the customer could obtain the securities in the market, then that market price must be disclosed.

## (b) Special Compensation to Salesperson

Where a firm is acting as principal or as agent for the vendor and the compensation to the salesperson involves some special feature which is not disclosed in a prospectus delivered to the customer in respect of the transaction, such as

- i) an extraordinary portion of the total commission or selling price, or
- ii) an award or bonus for achieving certain volumes of sales,

the nature and amount of such compensation must be disclosed.

## 5. Non-Prospectus Based Transactions and Unsolicited Orders

- (a) Although an order may be unsolicited, a registered representative continues to have a general responsibility, in view of customer information available, to provide cautionary advice where the proposed transaction appears unsuitable.
- (b) Trades in securities should be done in the market that results in the best final price for the customer. Commissions charged or spreads taken in respect of trades shall be reasonable. Where a trade is affected on a stock exchange it must be made in accordance with the rules of the exchange and in conformity with the practices of exchange members trading in such securities.
- (c) With respect to securities that are not listed on a stock exchange,

- 5 -

- (i) any bid or offer quoted to the customer shall be honoured for at least the amount quoted (not less than a "board lot");
- (ii) any "mark up/down" in relation to previous trades in the same security shall be fair and reasonable; and
- (iii) the procedures of section E of OSC Policy Statement No. 1.8 (COATS), entitled "Trading Policies (Quoted and Unquoted Issues)", shall be followed in the handling of all trades to which it applies.

#### 6. Payment and Collection

Efforts to obtain payment must be conducted with restraint.

#### 7. Market Newsletters and Other Forms of Public Communications

Information supplied in market newsletters and other forms of sales-oriented communications must accurately reflect the type of securities that are being offered for sale to prospective investors. It is deceptive and misleading to discuss or promote investment in "blue chip" securities if the dealer is unwilling or unable to deal in such securities with interested investors or intends to sell a different class of security from the one described. To attract investors by publishing an article on investment quality securities and then to encourage investors to purchase speculative securities is unethical and unacceptable.

Public communications should be made in good faith and should not deceive, confuse, mislead or offend. They must be accurate and capable of substantiation. Descriptions, claims or comparisons which are misleading about expertise, service or investment performance shall not be included. Communications should not be so framed as to abuse the trust of the audience or exploit its lack of experience or knowledge. They must be written or conveyed in such a way as to not prejudice the interests of investors.

Although registrants may comment on or recommend individual securities to their customers or to persons other than their customers, the public communications doing so must refer to the risks involved in investing in securities and recommend that the recipient of the communication discuss investment in the described security with his or her broker/adviser.

Where a public communication is expressly stated to be based on, or supported by, independent research or assessment, the source and date of this must be indicated. Where no independent assessment has been made, registrants should take care, when

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referring to or quoting from what has been said in commendation of their products, to avoid giving any impression of independent approval.

## 8. Handling of Complaints

Any complaints received from customers or regulatory bodies shall be recorded, placed in a file set up for the purpose and replied to in writing. A memorandum explaining the disposition of the complaint shall be appended to the file. The complaint file shall be provided on request to any examiner from the OSC.

If a registrant settles a customer's written complaint or lawsuit by way of a monetary payment or other offsetting compensation either to the customer or to someone as directed by the customer, the registrant must promptly notify the OSC in writing of the details of the settlement.

It is increasingly common practice among registrants, nationally and internationally, to record telephone calls with customers. Firms using such recordings have found them invaluable in quickly resolving disputes as to what was actually said. Similarly, Commission staff will generally find such recordings to be of assistance in determining the merits of a complaint.

## 9. Reporting of Breaches

- (a) Registrants have a responsibility to assist in the maintenance of public confidence in the integrity of the capital markets and the securities industry.
- (b) Accordingly, the Commission is of the view that registrants have an obligation to report to it all breaches or apparent breaches of securities requirements by its employees.
- (c) The Commission also considers it to be proper conduct for registrants, and wishes to encourage registrants, to report instances of breaches or apparent breaches of securities requirements by other persons that come to its attention in the course of its business operations.
- (d) To the extent permitted by law, the Commission will, if requested, hold in confidence the identity of any person making a report of the nature referred to in paragraph (c).
- (e) Disclosure to the Commission in accordance with this policy may limit damage to investors, lead to the removal of undesirable persons from the securities industry and generally result in greater integrity in the capital markets and the securities industry.

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## 10. Termination of Employment

When an individual registered with the Commission ceases to be employed by a firm, the firm shall report such termination of employment to the Commission promptly, together with the reasons for the termination.

## 11. Supervision

Section 102 of the Regulation under the Securities Act requires registered dealers and advisers to establish written procedures for dealing with their customers. These procedures must not only conform with prudent business practice, but also enable dealers and advisers to service their customers adequately. To ensure these procedures are carried out, they must be properly supervised, and to this end the registrant must designate an officer to be responsible for approving the opening of new accounts and supervising trades.

As a part of compliance with the supervisory duties mandated by subsections 102(1) and (3) of the Regulation, securities dealers and advisers must ensure that all sales and advisory personnel, including "qualifiers", are aware of and subscribe to the business conduct guidelines in this policy statement. In addition, supervisors must ensure that personnel recognizes that:

- (a) the customer's interest must be the foremost consideration in all business dealings;
- (b) all methods of soliciting and conducting business should be conducted in a reasonable manner, so as to merit public respect and confidence;
- (c) all personal business affairs should be conducted in a responsible manner, so as to reflect credit on the securities industry;
- (d) it is an ongoing responsibility to know and keep up to date on rules and regulations that touch on their area of activity;
- (e) registration is not a right but a privilege afforded to persons considered to be trustworthy, knowledgeable and competent; and
- (f) the Commission may reprimand registrants and suspend, cancel or restrict registration or impose terms and conditions upon it; the privilege of registration therefore should be well guarded by exemplary conduct in dealing with the public.

The Commission will hold the firm and the firm's compliance officers, directors and senior officers responsible for poor supervision.

## 1.2.3 APPOINTMENT OF SPECIAL ASSISTANT TO THE CHAIRMAN

James Scarlett has been appointed Special Assistant to the Chairman, with special responsibility for developing the new registration requirements. The appointment is for a three month period commencing November 1, 1987. Mr. Scarlett has been seconded to the Commission from McMillan Binch for the past year and has been assisting in the registration area for the past six months.

Mr. Scarlett can be reach at (416) 593-8233.

CHAPTER 2  
DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 METFIN PROPERTIES LIMITED PARTNERSHIP

Headnote

Partnership exempted from the requirements in subsection 76(1) and section 78 of the Act to file and send, respectively interim financial statements for the first and third quarters of each financial year of the partnership - Exemption must be approved at the first annual meeting of limited partners - Exemption terminates thirty days after the occurrence of a material change in the affairs of the partnership, unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF METFIN PROPERTIES LIMITED PARTNERSHIP

ORDER

(Clause 79(b)(iii))

UPON the application of METFIN PROPERTIES LIMITED PARTNERSHIP (the "Partnership"), a limited partnership formed under the laws of Ontario, to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Partnership from the requirements of subsection 76(1) and section 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Partnership is exempted from the requirement to file pursuant to subsection 76(1) and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall be approved at the first annual meeting of security holders of the Partnership by a majority of the securities that are represented and voted at such meeting and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;
2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Partnership unless the Partnership satisfies the Commission that the exemption should continue.

October 23rd, 1987.

"Charles Salter"

"J.W. Blain"

## 2.1.2 SCEPTRE EQUITY FUND, ET AL

Headnote

Subsection 61(5) - Order granted extending the lapse date for distribution of mutual fund units to permit dovetailing of lapse dates for single renewal prospectus offering units of different funds.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SCEPTRE EQUITY FUND  
AND  
SCEPTRE INTERNATIONAL FUND

ORDER

(Subsection 61(5))

UPON the application of Sceptre Investment Counsel Limited (the "Manager") on behalf of Sceptre Equity Fund and Sceptre International Fund (the "New Funds") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Manager to the Commission that:

1. the New Funds are mutual fund trusts established under the laws of Ontario by a supplementary declaration of trust dated November 20, 1986;
2. Sceptre Balanced Fund and Sceptre Capital Protection Fund (the "Existing Funds") are related mutual funds also managed by the Manager;
3. a single preliminary and pro forma simplified prospectus and annual information form dated October 21, 1986 relating to the offering of units of the New Funds and of the Existing Funds was filed with the Commission and a receipt for the preliminary simplified prospectus for the New Funds dated October 22, 1986 was obtained from the Director;
4. a final simplified prospectus (the "Prospectus") and final annual information form dated November 21, 1986 in respect of the New Funds and of the Existing Funds was filed with the Commission and a receipt dated November 21, 1986 was issued by the Director for the Prospectus offering mutual fund units of the Funds, including the New Funds;
5. pursuant to clause 61(1)(a) of the Act, the lapse date of the Prospectus in respect of the New Funds is October 22, 1987; and

6. the lapse date of the Prospectus in respect of the Existing Funds, pursuant to clause 61(1)(b) of the Act is November 21, 1987 and an extension of the lapse date for the Prospectus in respect of the New Funds will permit the Manager to offer all four funds together through one simplified prospectus and annual information form;

AND UPON the Commission being of the opinion that to make this order would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 61(5) of the Act, that the time periods provided in subsection 61(2) of the Act in respect of the New Funds as they apply to distributions pursuant to the Prospectus be extended to time periods which would be applicable if the lapse date for the distribution of the units of the New Funds under the Prospectus were November 21, 1987.

October 26th, 1987.

"Charles Salter"

"Frances Carmichael"

2.1.3 COOPER CANADA LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under Securities Act and deemed to have ceased to be offering its securities to the public under the Business Corporations Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

Business Corporations Act, 1982, S.O., 1982, c. 4, s. 1(6).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE ONTARIO BUSINESS CORPORATIONS ACT,  
S.O. 1982, CHAPTER 4, AS AMENDED

AND

IN THE MATTER OF COOPER CANADA LIMITED

ORDER

(Securities Act - Section 82 &  
Ontario Business Corporations Act - Subsection 1(6))

UPON the application of COOPER CANADA LIMITED a corporation incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and subsection 1(6) of the Business Corporations Act, S.O. 1982, c. 4, as amended;

AND UPON it being represented that COOPER CANADA LIMITED now has fewer than fifteen security holders;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466 that COOPER CANADA LIMITED is deemed to have ceased to be a reporting issuer for the purposes of that Act;

AND IT IS FURTHER ORDERED pursuant to subsection 1(6) of the Business Corporations Act, S.O. 1982, c. 4 that COOPER CANADA LIMITED is deemed to have ceased to be offering its securities to the public for the purposes of that Act.

October 23rd, 1987.

"Charles Salter"

"J.W. Blain"

2.1.4 DOFOR INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DOFOR INC.

ORDER  
(Section 82)

UPON the application of DOFOR INC., a corporation incorporated under the laws of Quebec, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that DOFOR INC. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that DOFOR INC. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 22nd, 1987.

"Charles Salter"

"Frances Carmichael"

2.1.5 PURE GOLD LIMITED PARTNERSHIP

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PURE GOLD LIMITED PARTNERSHIP

ORDER  
(Section 82)

UPON the application of PURE GOLD LIMITED PARTNERSHIP a limited partnership formed under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that PURE GOLD LIMITED PARTNERSHIP now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that PURE GOLD LIMITED PARTNERSHIP is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 22nd, 1987.

"Charles Salter"

"Frances Carmichael"

## 2.1.6 CROWN LIFE INSURANCE COMPANY

Headnote

Directors and senior officers of subsidiaries and affiliates of issuer (other than those specifically excluded in order) exempted from insider reporting requirements on certain conditions - Prior order revoked.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 6, 102, 104, 117(2)(a)(ii), 140.

Policies Cited

OSC Policy 10.1

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CROWN LIFE INSURANCE COMPANY

ORDER  
(Clause 117(2)(a)(ii) and Section 140)

UPON the application of Crown Life Insurance Company (the "Issuer"), a company incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") pursuant to clause 117(2)(a)(ii) and section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 10.1 for an order exempting certain of its insiders from the requirements of sections 102 and 104 of the Act and revoking an order of the Commission dated August 24, 1987 exempting certain of its insiders from such requirements (the "Prior Order");

AND UPON the Issuer having submitted to the Commission a list of its subsidiary and affiliated companies which it represents as disclosing all its major subsidiaries ("Major Subsidiaries") and all its major affiliates ("Major Affiliates") within the meaning of Commission Policy 10.1;

AND UPON the Commission having assigned to me pursuant to section 6 of the Act the power to make an order under clause 117(2)(a) and section 140 of the Act;

AND UPON being satisfied in the circumstances of this particular case that making the Order, subject to the following terms and conditions would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer, except those specified below, are exempted from the requirements of sections 102 and 104 of the Act with respect to the Issuer;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries and affiliates of the Issuer:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Issuer prior to general disclosure of such facts or changes;
2. who are or become directors or senior officers of any of the Major Subsidiaries and Major Affiliates;
3. who are or become insiders of the Issuer by reason of subparagraphs 1(1)(17)(i) or (iii) of the Act; or
4. whom are denied the exemptions contained in this Order by another order of the Commission;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Issuer shall maintain a continuous review of the senior officers and directors of its subsidiaries and affiliated companies and shall advise the Commission promptly of any of them which become, or cease to be, exempted by this Order;
2. The Issuer shall, upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether a senior officer or director of any subsidiary or affiliate is or is not exempted by this Order.

October 23rd, 1987.

"D.V. Vaccari"

## 2.1.7 THE OPIMIAN CALIFORNIA VINEYARDS CORPORATION, ET AL

Headnote

Distribution by a corporation to holders of limited partnership units of rights to exchange such units for common shares of the corporation and the exercise of such rights exempted from requirements of Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 100c(2)(c), 71(9), Part XIX.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE OPIMIAN CALIFORNIA VINEYARDS CORPORATION  
AND NAPA/CARNEROS WINEGROWERS LIMITED PARTNERSHIP

ORDER

(Clause 100c(2)(c))

UPON the application (the "Application") of The Opimian California Vineyards Corporation (the "Company") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting the Company from compliance with the requirements of Part XIX of the Act with respect to certain proposed transactions;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company is a corporation incorporated under the laws of Canada on September 24, 1981;
2. the Company is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act;
3. the common shares of the Company are listed on The Toronto Stock Exchange;
4. Napa/Carneros Winegrowers Limited Partnership (the "Partnership") has filed a preliminary prospectus dated August 13, 1987 relating to the proposed offering of a maximum of 5,600 units (the "Units") in the Partnership;
5. the Company and the Partnership propose to enter into an exchange agreement (the "Exchange Agreement") pursuant to which each holder (a "Unitholder") of Units will be granted the right (the "Exchange Right") to exchange his Units on November 15, 1991, November 15, 1993 or November 15, 1995 for common shares of the Company at a price for each Unit equal to 80% of the fair market value of a Unit;

6. the fair market value of each Unit will be determined by an independent valuation company as of a date not more than 45 days prior to each Record Date;
7. the Exchange Agreement will provide that each Unitholder will be provided with all continuous disclosure materials sent to shareholders of the Company; and
8. a report summarizing the results of the valuation and describing the anticipated tax and other consequences to Unitholders of exchanging their Units will be delivered to Unitholders not later than three business days following each Record Date and each Unitholder wishing to exchange Units may do so for 21 days following mailing of such report;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 100c(2)(c) of the Act, that the Company be and it is hereby exempted from compliance with the requirements of Part XIX of the Act with respect to the distribution and exercise of the Exchange Rights, subject to the following conditions:

1. on or prior to the date of issue by the Director of the receipt for the prospectus relating to the distribution by the Partnership of the Units, the Partnership and the Company enter into the Exchange Agreement on the terms set out above;
2. the Exchange Agreement provides that it shall not be amended without the prior written consent of the Director; and
3. on each Record Date, the Company is a reporting issuer not in default of any requirements of the Act or Regulation 910.

October 23rd, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2 RULINGS

## 2.2.1 GEOFFRION, LECLERC INC.

Headnote

Ruling granted pursuant to subsection 73(1) of the Securities Act permitting certain trades among the directors, officers, employees and representatives of a publicly held investment dealer and its subsidiary.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GEOFFRION, LECLERC INC.

RULING  
(Subsection 73(1))

UPON the application of certain individuals, each of whom is currently or was at one time a director, officer, employee or representative of Geoffrion, Leclerc Inc. ("Geoffrion, Leclerc") for a ruling that certain trades in Class A Shares of Geoffrion, Leclerc held by them to certain other named individuals, each of whom is either a director and officer of Geoffrion, Leclerc or a director, officer, employee or representative of Burgess Graham Securities Limited, a subsidiary of Geoffrion, Leclerc, are not subject to Sections 24 or 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by the applicant that:

1. Geoffrion, Leclerc is governed by Part IA of the Companies Act (Quebec), is a registered dealer pursuant to the Act and is a reporting issuer only under the Securities Act (Quebec).
2. On May 8, 1986, Geoffrion, Leclerc obtained from the Commission des valeurs mobilières du Québec a final receipt for a prospectus dated May 8, 1986 offering Class B Subordinate Shares and Class B Subordinate Share Purchase Warrants of Geoffrion, Leclerc to the public.
3. As of May 8, 1986, Geoffrion, Leclerc has outstanding 7,231,812 Class A Shares, all of which were beneficially owned by directors or officers or employees of Geoffrion, Leclerc except for 722,456 Class A Shares held by The Laurentian Mutual Insurance and 722,456 Class A Shares held by Dow Banking Corporation.
4. The details of the trades in respect of which this application is being made are as follows:

<u>Name of the Purchaser</u>	<u>Number of Class A Shares to be sold</u>	<u>Name of the Vendor</u>
Michael C. Acerra	4,000	Robert Audet
Anthony H. Beale	3,000	Jean Lambert
J. Alan Brown	1,135	Robert Audet
J. Alan Brown	240	Heather Anne Weir
J. Alan Brown	2,625	J. Raymond Gagnon
J. Douglas Burgess	2,000	Herman Daniel Schild
John M. Burgess	2,000	Herman Daniel Schild
Charles W. Conacher	2,000	Jean Lambert
M. Bruce Deans	2,000	Herman Daniel Schild
Donald J. Eastmure	2,000	Herman Daniel Schild
Howard G. Ellis	10,000	Jean Lambert
W. Paul Ferriss	1,000	Herman Daniel Schild
Thomas H. Graham	726	Herman Daniel Schild
Thomas H. Graham	757	Wenda Jayne Amos
Thomas H. Graham	517	Heather Anne Weir
John N. Hughes	2,500	Jean Lambert
Charles M. Lailey	4,000	Robert Audet
Iain A.M. McCully	3,100	Robert Audet
J. Gordon Pratt	8,000	Jean Lambert
Donald Stevenson	6,000	Jean Lambert
James F. Taugher	6,000	Jean Lambert
Matthew J. Taugher	500	J. Raymond Gagnon
Harvey M. Varty	500	J. Raymond Gagnon
John D. Wakelin	2,500	Jean Lambert
George H. Whigham	1,000	Herman Daniel Schild

The above-mentioned purchasers, are either directors or officers of Geoffrion, Leclerc or employees, representatives, directors or officers of Burgess Graham Securities Limited which has been, indirectly, a wholly-owned subsidiary of Geoffrion, Leclerc since May 1987.

By virtue of subsection 71(5) of the Act and because Geoffrion, Leclerc is not a reporting issuer under the Act, shareholders of Geoffrion, Leclerc at the time it ceased to be a private company are prohibited, in the absence of an exemption, from trading in the Class A Shares of the share capital of Geoffrion, Leclerc held by them unless they file a prospectus.

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act, that sections 24 and 52 of the Act do not apply to the trades described in paragraph 4 of this ruling;

AND IT IS FURTHER RULED that the first trade in any Class A Shares acquired pursuant to this ruling is a distribution unless such first trade is made in accordance with subsection 71(5) of the Act and section 18a of the Regulation as if those provisions were applicable thereto.

October 14, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.2 PROPOSED AMENDMENTS TO THE SECURITIES ACT R.S.O. 1980 CHAPTER 466

Headnote

June 20, 1984 blanket ruling rescinded and replaced by blanket ruling permitting securities obtained under s. 71(1)(f)(iii) exemption on exercise of right to purchase, convert or exchange to be freely tradeable where right is issued pursuant to prospectus, first trade is not distribution under s. 1(1)11(iii) of the Act, no market preparation is undertaken, and issuer is reporting issuer at time of first trade.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 61, 71(1)(f)(iii), 71(5), 73, 140.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CERTAIN PROPOSED AMENDMENTS TO THE  
SECURITIES ACT R.S.O. 1980, CHAPTER 466

RULING AND ORDER  
(Sections 73 and 140)

UPON the application by the Director of the Ontario Securities Commission (the "Commission") to the Commission for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, (the "Act");

AND UPON it appearing to the Commission that by a ruling dated March 18, 1982 (reported at 3 OSCB 224B) pursuant to section 73 of the Act, rescinded and replaced by a subsequent ruling dated December 22, 1982 (reported at 4 OSCB 406B) which was amended by an order dated June 24, 1983 (reported at 6 OSCB 2638) pursuant to section 140 of the Act, rescinded and replaced by a subsequent ruling and order dated June 20, 1984 (reported at 7 OSCB 2680) pursuant to sections 73 and 140 of the Act (the "June 1984 Ruling"), the Commission exempted from section 52 of the Act the first trade in securities previously acquired by the vendor pursuant to a distribution exempted from sections 52 and 61 of the Act by subclause iii of clause 71(1)(f) of the Act where, in respect to the right to purchase, convert or exchange, a prospectus was filed by the issuer and a receipt obtained therefor, all subject to the terms and conditions set forth in the June 1984 Ruling; and

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that notwithstanding subsection 5 of section 71 of the Act, the first trade in a security acquired by the vendor pursuant to a distribution exempted from sections 52 and 61 of the Act by subclause iii of clause 71(1)(f) of the Act where, in respect of the right to purchase, convert or exchange, a prospectus was filed by the issuer with the Commission and a receipt obtained therefor, shall not be subject to section 52 of the Act, subject to the following terms and conditions:

1. The first trade in not a distribution as defined in subparagraph iii of paragraph 11 of subsection 1(1) of the Act;

2. No unusual effort is made to prepare the market or create a demand for such security and no extraordinary commission or consideration is paid in respect of the trade; and
3. At the time of the trade, the issuer is a reporting issuer.

AND IT IS ORDERED pursuant to section 140 of the Act that the June 1984 Ruling, is hereby revoked.

October 26th, 1987.

"Charles Salter"

"Frances Carmichael"

## 2.2.3 CIBC MORTGAGE CORPORATION

Headnote

Warrants to be issued in conjunction with securities guaranteed by Canadian chartered bank-exempted on the basis that the underlying security is also guaranteed by Canadian chartered bank.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 34(2)1(c), 72(1)(a), 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CIBC MORTGAGE CORPORATION

RULING  
(Subsection 73(1))

UPON the application of CIBC Mortgage Corporation (the "Corporation") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that trades in certain warrants (the "Warrants") to be issued by the Corporation are not subject to section 24 or section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Corporation to the Commission that:

1. the Corporation proposes to issue promissory notes (the "Notes") guaranteed by the Canadian Imperial Bank of Commerce (the "Bank") and that trades in the Notes are exempt from section 24 and section 52 of the Act by virtue of paragraph 34(2)1(c) and clause 72(1)(a) of the Act, respectively; and
2. it is proposed that the Corporation shall issue each Note together with a Warrant entitling the holder of the Warrant to purchase a promissory note issued by the Corporation and guaranteed by the Bank;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades in the Warrants are not subject to section 24 or section 52 of the Act provided that such trades are not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act.

June 10th, 1987.

"S.M. Beck"

"Charles Salter"

## 2.2.4 THE OPIMIAN CALIFORNIA VINEYARDS CORPORATION, ET AL

Headnote

Distribution by a corporation to holders of limited partnership units of rights to exchange such units for common shares of the corporation exempted from section 24 and 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(9), 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE OPIMIAN CALIFORNIA VINEYARDS CORPORATION  
AND NAPA/CARNEROS WINEGROWERS LIMITED PARTNERSHIP

RULING

(Subsection 73(1))

UPON the application (the "Application") of The Opimian California Vineyards Corporation (the "Company") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that sections 24 and 52 of the Act do not apply to trades by the Company to holders (the "Unitholders") of units ("Units") of Napa/Carneros Winegrowers Limited Partnership (the "Partnership") of rights to exchange a Unit for common shares of the Company;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company is a corporation incorporated under the laws of Canada on September 24, 1981;
2. the Company is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act;
3. the common shares of the Company are listed on The Toronto Stock Exchange;
4. the Partnership has filed a preliminary prospectus dated August 13, 1987 relating to the proposed offering of a maximum of 5,600 Units;
5. the Company and the Partnership propose to enter into an exchange agreement (the "Exchange Agreement") pursuant to which each Unitholder will be granted the right (the "Exchange Right") to exchange his Units on November 15, 1991, November 15, 1993 or November 15, 1995 for common shares of the Company at a price for each Unit equal to 80% of the fair market value of a Unit; and

6. the Exchange Agreement will provide that each Unitholder will be provided with all continuous disclosure materials sent to shareholders of the Company;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 73(1) of the Act, that the trades by the Company of the Exchange Rights to the Unitholders are not subject to sections 24 and 52 of the Act.

October 23rd, 1987.

"Charles Salter"

"J.W. Blain"

## 2.2.5 TAP CAPITAL CORP., ET AL

Headnote

Limited Partnership offering units comprised of restricted shares and partnership interests - partnership interest automatically exchanged for further restricted shares - s. 71(5) hold period on first trade of restricted shares abridged subject to conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TAP CAPITAL CORP. AND  
1987 TAP - III MINERAL EXPLORATION LIMITED PARTNERSHIP

RULING  
(Subsection 73(1))

UPON the application of Tap Capital Corp. and 1987 Tap - III Mineral Exploration Limited Partnership (collectively the "Issuers") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade in certain securities of Tap Capital Corp. issued as a consequence of the after-described transactions is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Issuers to the Commission that:

1. Tap Capital Corp. ("Tap") was incorporated on July 30, 1987 under the provisions of the Business Corporations Act, 1982 (Ontario);
2. 1987 Tap - III Mineral Exploration Limited Partnership (the "Partnership") was formed on August 14, 1987 under the laws of the Province of Ontario and will be registered as an extra-provincial limited partnership wherever required by law;
3. neither of the Issuers are presently reporting issuers in Ontario and, consequently, neither are on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act;
4. the Issuers have filed with the Commission a preliminary prospectus dated August 20, 1987 offering units ("Units") to subscribers, each Unit consisting of one partnership unit of the Partnership and 17 Class A Subordinate Voting Shares of Tap;
5. the Partnership will enter into Exploration Agreements with Public Exploration Companies and these companies will issue flow-through shares to the Partnership in consideration for the Partnership incurring Canadian Exploration Expense qualifying for Mineral Exploration Depletion Allowance;

6. on or about March 15, 1988, all of the assets of the Partnership, including the flow-through shares, will be transferred to Tap, in exchange for Class A Subordinate Voting Shares of Tap; and
7. on or about April 1, 1988, the Partnership will distribute the Class A Subordinate Voting Shares of Tap to the limited partners of the Partnership in proportion to the value of their interest in the Partnership and, subsequent thereto, the Partnership will be wound up;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in Class A Subordinate Voting Shares of Tap acquired by limited partners of the Partnership as a consequence of the proposed distribution of such shares to the limited partners by the Partnership is not subject to sections 24 and 52 of the Act provided that:

- (i) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act;
- (ii) no unusual effort is made to prepare the market or create a demand for such security and no extraordinary commission or consideration is paid in respect of such trade; and
- (iii) at the time of the trade, Tap is a reporting issuer not in default of any requirement of the Act or the Regulation made thereunder.

October 22nd, 1987.

"Charles Salter"

"J.W. Blain"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 TEMPORARY CEASE TRADING ORDERS

##### 4.1.1 SUMMIT GOLD MINES INC.

###### SUMMIT GOLD MINES INC.

Temporary Cease Trading Order issued October 27, 1987, for failure to make statutory filings. Statutory hearing November 10, 1987, at 10:00 a.m.

##### 4.1.2 TEMAGAMI OIL & GAS LTD.

###### TEMAGAMI OIL & GAS LTD.

Temporary Cease Trading Order issued October 22, 1987, for failure to make statutory filings. Statutory hearing November 5, 1987, at 10:00 a.m.

##### 4.1.3 VESTRONIX CORPORATION

###### VESTRONIX CORPORATION

Temporary Cease Trading Order issued October 26, 1987, for failure to make statutory filings. Statutory hearing November 9, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 CENTRAL DYNAMICS LTD.

CENTRAL DYNAMICS LTD.

The Cease Trading Order dated September 1, 1987, was rescinded October 22, 1987, the company being up to date with its filings.

4.2.2 JEN-TEK ENTERPRISES & EXPLORATIONS INC.

JEN-TEK ENTERPRISES & EXPLORATIONS INC.

The Cease Trading Order dated October 19, 1987, was rescinded October 22, 1987, the company being up to date with its filings.

4.2.3 CHOPP COMPUTER CORPORATION

CHOPP COMPUTER CORPORATION

The Cease Trading Order dated October 9, 1987, was rescinded October 23, 1987, the company being up to date with its filings.

4.2.4 TNT LIMITED

TNT LIMITED

The Cease Trading Order dated June 22, 1987, was rescinded October 28, 1987, the company being up to date with its filings.

4.3 EXTENDING ORDERS

4.3.1 SILVER BAR MINES LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SILVER BAR MINES LIMITED

EXTENDING ORDER  
(Section 123)

WHEREAS on the 1st day of October, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act") that all trading in the securities of Silver Bar Mines Limited ("Silver Bar") shall cease forthwith for a period of fifteen days from the date thereof (the "Temporary Order").

AND WHEREAS on October 15, 1987 the Commission commenced a hearing pursuant to section 123 of the Act:

TO CONSIDER:

- a) whether to extend the Temporary Order until this hearing is concluded; and
- b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of Silver Bar shall cease until full, true and plain disclosure of the Company's affairs is made.

AND WHEREAS an adjournment of the hearing was requested by counsel for Silver Bar;

NOW THEREFORE IT IS ORDERED THAT:

1. this hearing is adjourned to Friday, the 6th day of November, 1987, at 10:00 o'clock in the forenoon or so soon after that time as the hearing can be held; and
2. the Temporary Order is hereby extended until this hearing is concluded.

October 15, 1987.

"Paul L. Waitzer"

"J.W. Blain"

4.3.2 DISCOVERY INTERNATIONAL LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1980, CHAPTER 484

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED,  
ARGON FINANCIAL CONSULTANTS INC., AND  
HOLLY-MARK DISTRIBUTORS INC.

ORDER

(Section 123 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 12th day of June, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123 of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of Discovery International Limited ("Discovery"), Argon Financial Consultants Inc. ("Argon") and Holly-Mark Distributors Inc. ("Holly-Mark") consisting of the sale of licences and the entering into of marketing agreements with respect to a Christian Bible product called "Enhancement" shall cease forthwith for a period of 15 days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated June 23, 1987, a Hearing by the Commission into this matter was commenced on June 26, 1987 at 9:30 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned to October 5, 1987 at 10:00 o'clock in the forenoon and at the request of Commission staff was adjourned to October 14, 1987 at 10:00 o'clock in the forenoon;

AND WHEREAS counsel for Discovery, Argon, and Holly-Mark has requested a further brief adjournment of the hearing in this matter;

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under subsection 123(3) of the Act shall be extended to October 26, 1987;

AND IT IS FURTHERED ORDERED that the Hearing be adjourned until October 26, 1987 at 10:00 a.m.

October 14th, 1987.

"Charles Salter"

"J.W. Blain"

4.3.3 DISCOVERY INTERNATIONAL LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1980, CHAPTER 484

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED,  
ARGON FINANCIAL CONSULTANTS INC., AND  
HOLLY-MARK DISTRIBUTORS INC.

ORDER

(Section 123 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 12th day of June, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123 of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of Discovery International Limited ("Discovery"), Argon Financial Consultants Inc. ("Argon") and Holly-Mark Distributors Inc. ("Holly-Mark") consisting of the sale of licences and the entering into of marketing agreements with respect to a Christian Bible product called "Enhancement" shall cease forthwith for a period of 15 days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated June 23, 1987, a Hearing by the Commission into this matter was commenced on June 26, 1987 at 9:30 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned to October 5, 1987 at 10:00 o'clock in the forenoon and at the request of Commission staff was adjourned to October 14, 1987 at 10:00 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned on that day to October 26, 1987 at 10:00 o'clock in the forenoon;

AND WHEREAS counsel for Discovery, Argon, and Holly-Mark has requested a further adjournment of the hearing in this matter;

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under subsection 123(3) of the Act shall be extended until the hearing in this matter is resumed;

AND IT IS FURTHER ORDERED that the Hearing be adjourned sine die to be brought on by either party on reasonable notice to the other.

October 26th, 1987.

"Charles Salter"

"J.W. Blain"

4.3.4 PACIFIC RIM CONTAINER SALES LTD., ET AL

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1984, CHAPTER 484

AND

IN THE MATTER OF PACIFIC RIM CONTAINER SALES LTD. AND  
AZTEC LEASING CORPORATION

ORDER

(Section 123 of the Securities Act  
Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 7th day of April 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act") that all trading in securities of Pacific Rim Container Sales Ltd. ("Pacific Rim") and Aztec Leasing Corporation ("Aztec") consisting of the sale and leaseback of marine cargo shipping containers ("containers") shall cease forthwith for a period of fifteen days from the date of the order (the "Temporary Order").

AND WHEREAS by Notice of Hearing dated April 15, 1987, a Hearing by the Commission into this matter was commenced on April 16, 1987 at 10:00 a.m. in the forenoon and at the request of Pacific Rim and Aztec was adjourned to May 11, 1987 at 10:00 a.m. and on that date adjourned to September 24, 1987 at 10:00 a.m.

AND WHEREAS the Commission has been advised that:

- i) Pacific Rim and Aztec have consented to this matter being dealt with on September 23, 1987 at 10:00;
- ii) Pacific Rim and Aztec have requested a further adjournment of the hearing that will allow time for a preliminary prospectus filed with Corporate Finance Branch for the Commission to be considered.

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under subsection 123(3) of the Act shall be extended to November 5, 1987.

IT IS FURTHER ORDERED that the hearing be adjourned until November 5, 1987 at 10:00 a.m. in the forenoon.

September 23rd, 1987.

"Paul L. Waitzer"

"Charles Salter"

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS

6.1 DRAFT OSC POLICY 1.10/CODE OF CONDUCT FOR NON-MEMBERS OF TSE, TFE AND IDA

Comments on draft OSC Policy Statement No. 1.10, containing a code of conduct for all registrants that are not members of the TSE, TFE or IDA, are requested on or before November 30, 1987. Comments should be addressed to:

Mrs. Julie-Luce B. Farrell  
The Secretary  
Ontario Securities Commission  
18th Floor  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ACCORD RESOURCES INC.	Berry, Paul	ACCORD RES INC	45	Sep/87 76		5000		1.50	
				Sep/87 10			4000	2.20	
				Sep/87 10			1000	2.25	---
				Sep/87 76			5000		---
	Floyd, Birnie E.	ACCORD RES INC	4	Sep/87 76		5000		1.50	
				Sep/87 10			5000	2.20	---
				Sep/87 76					---
				Sep/87 76					---
	Wilson, Michael	ACCORD RES INC	45	Sep/87 76		70000			---
				Sep/87 10			70000		---
				Jul/87 76					---
				Sep/87 76					---
ACCUGRAPH CORPORATION	Avis, James C. wife	ACCUGRAPH CORP CLASS A	8	Sep/87 10		500		3.20	500
				Sep/87 10 1		500		3.20	500
				Sep/87 10					
				Sep/87 10 1					
AGASSIZ RESOURCES LTD.	Cameron, Hugh Thomas Limited Profit Sharing Plan	AGASSIZ RES LTD	4	Sep/87 10		2000		4.00	745649
				Sep/87 10 1		4000		various	518500
				Sep/87 10 1		37700		various	66100
				Sep/87 10					
ALBERTA NATURAL GAS COMPANY LTD.	Sproul, John Allan	ALBERTA NAT GAS CO		Sep/87 10		30		15.50	1530
ALLIED-SIGNAL INC.	Halkyard, Edwin M.	ALLIED SIGNAL INC	5	Aug/86 10			1000	41 3/4	3075
				Dec/86 50			250		
				Sep/87 35		200		24.023	3034
				Sep/87 10			250	32.625	2500
AMAX INC.	Born, Allen	AMAX INC	45	Sep/87 10 1					
AMERADA HESS CORPORATION	Bernstein, Alan A.	AMERADA HESS CORP	5	Sep/87 10					
AMERCOEUR ENERGY (CANADA) LIMITED	Lewis, Elliot A. Tayok Investments Limited	AMERCOEUR ENERGY CDN LTD	45	Sep/87 10 1			2800	3.00	
				Sep/87 10 1		500		3.05	
				Sep/87 10 1		400		3.00	
				Oct/87 10 1			500		89000
AMERICAN EXPRESS COMPANY	Laird, John R.	AMERICAN EXPRESS CO	5	Sep/87 50			125	36.00	17466
AMIR MINES LIMITED	Barclay, Richard J. H.	AMIR MINES LTD	4568	Sep/87 10			21900	5.25	221001
				Sep/87 10			22000	various	221600
				Sep/87 10			12000	various	157400
				Sep/87 10			7500	various	159750
ANGLO DOMINION GOLD EXPLORATION LIMITED	Nordin, Gary Dale	ANGLO DOM GOLD EXP LTD OPT	4568	Sep/87 10			12000	various	139800
				Sep/87 96		100		1.60	
				Sep/87 96		2400		1.70	12500
				Sep/87 40		20		2.65	
ASAMERA INC.	Tennant, John Martin	ASAMERA INC	47	Sep/87 40		25		1.20	
				Sep/87 40		135		1.30	
				Sep/87 40		50		2.65	4730
				Sep/87 40					
ATERA MINES INC.	Howe, Arthur Cresswell Aspinwall A.C.A. Howe Asia	ATERA MINES INC	4	Oct/87 00					200000
				Oct/87 10 1		55253		.95	
				Oct/87 99 1			293914		346094
				Oct/87 25 1		28906			28906
	A.C.A. Howe International Howe Expl. & Devel. A.C.A. Howe International A.C.A. Howe Asia	ATERA MINES INC. OPT ATERA MINES INC. RIGHTS		Oct/87 00 1					525000
				Oct/87 00 1		412781		.75	100000
				Oct/87 10 1					412781
				Oct/87 20			100000	1.16	---

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ATLANTIC GOLDFIELDS INC.	Burton, William	ATLANTIC GOLDFIELDS INC.	45	Aug/87 78 Sep/87 10		1163000	50000	various	1113000
	Felderhof, G. William		45	Aug/87 78		480000			480000
	Howe, Arthur Cresswell Aspinwall A.C.A. Howe Asia		4						
AUSNORAM HOLDINGS LIMITED	Howard, Charles John	AUSNORAM HOLDINGS LTD	4	Aug/87 10 1		5000	150000	5.94	520000
AUTREX INC.	Rose, Barrie David 547427 Ontario Ltd. Androcan Inc. Quangex Inc.	AUTREX INC CL A NON-VTG	3	Aug/87 99 1 Aug/87 78 1 Aug/87 78 1		1500000	1500000		--- 691549 1500000
	547427 Ontario Ltd. Androcan Inc. Quangex Inc.	AUTREX INC CL B		Aug/87 99 1 Aug/87 78 1 Aug/87 78 1		600000	600000		--- 508775 600000
BANK OF NOVA SCOTIA, THE	MacLaren, Donald Braclaren Proprietorship Inc.	BANK OF NOVA SCOTIA	4	Sep/87 55		80475			80475
				Sep/87 00 1					32082
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Oct/87 10			30000	.10	5281200
	Hargrave, Nevis		3	Oct/87 10			15000	.10	927000
	Hargrave, Stephen		45	Oct/87 10 Oct/87 10			11000 12000	.10 .09	2908200
	Nairne, Dallas		4	Oct/87 10 Oct/87 10			15000 15000	.10 10.00	461000
BATTLE MOUNTAIN GOLD COMPANY	Kerr, Baine P. Wife	BATTLE MOUNTAIN GOLD CO CL A	4	Sep/87 50 Sep/87 00 1		200			92466 5844
BAY MILLS LIMITED	Certainteed Canada Inc.	BAY MILLS LTD	3	Oct/87 22		660260		13.00	9893016
BCE DEVELOPMENT CORPORATION	Kaiser, Edgar Fosburgh Jr.	BCE DEVEL CORP	4	Sep/87 10		9000			209000
BEAUCOUP RESOURCES LTD.	Ferguson, Norman B.	BEAUCOUP RES LTD	4	Sep/87 00					11000
BEAUFIELD RESOURCES INC.	Slightham, George S.	BEAUFIELD RES INC	345	Jun/87 10 Aug/87 10			10000 10000	1.50 1.50	565196
BELMORAL MINES LTD.	Brown, Frank Hacienda Oil & Minerals Ltd.	BELMORAL MINES LTD	4	Sep/87 10			19700	various	1441553
	Brown, R. Clive		4	Sep/87 10 1			17780	various	195500
	Harapiak, Steven W.		4	Sep/87 76 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10 Sep/87 10		12000		2.10 6.00 5 7/8 3000 5 3/4 5 5/8	--- --- --- --- --- ---
BGR PRECIOUS METALS INC.	BGR Precious Metals Inc.	BGR PRECIOUS METALS INC CL A	1	Sep/87 10 Sep/87 85		20000	20000	various	---
BRAMALEA LIMITED	Ptak, David	BRAMALEA LTD	5	Sep/87 10 Sep/87 10			500 900	23.75 23.50	9678
	Tyityan, Edward S.		5	Sep/87 10			200	23 1/2	---
BRAMPTON BRICK LIMITED	Burns, Michael	BRAMPTON BRICK SUB VOT CL A	2	Sep/87 10		1000		12 7/8	4000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BRICK BREWING CO. LIMITED	Brickman, James R. A.	BRICK BREWING CO LTD	56	Sep/87 10	1000	1000		1.95	201884
	Fleming, Timothy M. RRSP		4	Sep/87 10 Sep/87 10 1	1000 2500	1000		1.95 1.95	13000 8800
	Sievert, Bryon E. RRSP		5	Oct/87 10 Oct/87 00 1	7000	7000		1.19	77373 14300
C-I-L INC.	Howell, John Alfred	C I L INC	8	Sep/87 10			1320	32.00	1923
CABRE EXPLORATION LTD	Maaskant, Garry R.	CABRE EXPL LTD	5	Sep/87 10 Oct/87 10 Sep/87 10 1	2100 1600	2100	4300	6.00 7.00 6.00	78928 28500
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	GTR Enterprises Limited Cadillac Fairview Corporation Limited, The	CADILLAC FAIRVIEW PREF SRS A	1	Sep/87 10 Sep/87 85	1000	1000		9.125	---
	McNicol, Peter 736445 Ontario Limited	CADILLAC FAIRVIEW LTD	5	Sep/87 25 Sep/87 25 1	48105	48105		32.25 32.25	---
CAMBIOR INC.	Boissonnault, Jean	CAMBIOR INC.	5	Oct/87 75	6000	6000		10.00	7000
CAMPBELL RESOURCES INC	Jenkins, Jon	CAMPBELL RES INC	5	Sep/87 30	249	249		3.18	10164
	Lister, Richard Lloyd		45	Sep/87 30	2359	2359		3.18	283980
CAMPEAU CORPORATION	Villemaire, Roland Employee Savings Plan	CAMPEAU CORP SUB VTG	5	Oct/87 10 Oct/87 30 1	4000 28	4000		17.50	11376 1398
CANADA DEVELOPMENT CORPORATION	Gray, Nigel George D.	CANADA DEV CORP	5	Sep/87 10 Oct/87 76 Apr/87 96 Sep/87 76	30000 12025	30000	30000	14.015 8.50	---
	Marchand, Claude Raymond	CANADA DEV CORP	5	Jun/87 30 Oct/87 10 Oct/87 76 Oct/87 76	96 5000	96	5000 5000	14.25	1068 93700
		CANADA DEV CORP OPTIONS							43100
CANADA LEASE FINANCING LTD.	Isenberg, Shelley R.	CANADA LEASE FINANCIANG	5	Sep/87 00					176
CANADA NORTHWEST ENERGY LIMITED	Ingram, Samuel W.	CANADA NORTHWEST ENERGY LTD	5	Sep/87 30	384	384		21.14	2870
	Khan, Jaffar M.		5	Sep/87 30	154	154		21.14	81179
	Kirker, Raymond James		5	Sep/87 30	66	66		21.14	103244
	Poscente, Jules		45	Sep/87 30	296	296		21.14	7946
	Wellhauser, Frederic Jean		5	Sep/87 30	227	227		21.14	1737
CANADA PACKERS INC.	Cedcasac Holdings Inc.	CANADA PACKERS INC	3	Sep/87 20 Oct/87 20	60000	60000	420066	15.00 14.96	3776718
	McLean, William Flavelle Whitmac Holdings Limited		46	Oct/87 00					156657
				Oct/87 20 1	2	2		14.96	1005285
CANADIAN FUTURITY OILS LTD.	Hodge, Henry (Harry) Joseph	CANADIAN FUTURITY CL A COMMONS	4	Sep/87 10	4750	4750		.50	579750
CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	Shaw, James Robert	CANADIAN HOME SHOPPING NET	346	Oct/87 10	1000	1000		10.75	4200
CANADIAN IMPERIAL BANK OF COMMERCE	Anderson, George A. Control	CDN IMP BK COMM	5	Oct/87 10 1	450	450		20.87	1351

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN IMPERIAL BANK OF COMMERCE (Continued)	Anderson, George A. Employee Share Purchase Plan	CDN IMP BK COMM	5	Mar/87	30 1	54		21.89	
				Apr/87	35 1	11		20.78	
				Jun/87	30 1	56		21.03	
				Jul/87	35 1	11		21.47	147
CANADIAN MAGNESITE MINES LIMITED	Morris, T.P. Gregory Montreal Trust National Trust	CDN MAGNESITE MINES LTD	5	Sep/87	10	1000		22.125	1000
				Jun/87	30 1	42		21.75	231
				Jun/87	00 1				62
CANADIAN NATURAL RESOURCES LIMITED	Bates, James A.	CDN MAGNESITE MINES LTD	4	Sep/87	10	20000			57187
				Oct/87	99				2458
				Oct/87	99 1				181993
CANADIAN NATURAL RESOURCES LIMITED	Griffis, Arthur Thomas Griffis Int. Ltd. Tanda Limited	CANADIAN NATURAL RES LTD	3	Oct/87	99 1				---
				Feb/87	20		717347	1.35	
				Apr/87	20		68976	1.41	
CANADIAN TIRE CORPORATION LIMITED	Hicks, Dereck Archibald	CANADIAN TIRE LTD CL A	5	Apr/87	20		234517	.41	1766460
				Sep/87	30	4936		15.197	46322
				Sep/87	97	1835780		.15	4848980
CANALANDS RESOURCES CORPORATION	York Centre Corporation	CANALANDS RES CORP	3	Sep/87	97				
				Sep/87	30 1	183		10.88	183
				Aug/87	30 1				
CANAMAX RESOURCES INC	Smith, James H. B. Employee Share Purchase Plan	CANAMAX RES INC	5	Sep/87	10		10000	7 1/8	10001
				Aug/87	10		1000	7.25	
				Aug/87	10		2000	7.25	
CANHORN MINING CORPORATION	Anthony, James	CANHORN MINING CORP	4	Sep/87	10		2000	6.25	5000
				Aug/87	10				
				Sep/87	10				
CANPEN INC.	Kacira, Niyozzi First North Capital Corporation National Trust Company	CANPEN INC.	3	Sep/87	76	8000		2.90	8000
				Sep/87	00 1				4999998
				Sep/87	00				4335000
CANPEN INC.	Lennox, John A.	CANPEN INC. OPT	2456	Sep/87	00				5750000
				Sep/87	00				112498
				Sep/87	00 1				1500000
CANPEN INC.	Lennox, Nadian L. Drumore Holdings Inc. In Trust National Bank of Canada	CANPEN INC.	3	Sep/87	00 1				10000000
				Sep/87	00 1				166000
				Sep/87	00 1				112498
CANPEN INC.	Lennox, Nadian L. Drumore Holdings Inc.	CANPEN INC. OPT CAPEN INC. RIGHTS	3	Sep/87	00 1				4335000
				Sep/87	00				125001
				Sep/87	00				43332
CARMA LTD.	Tordiffe, Edward R.	CANPEN INC. OPT CAPEN INC. RIGHTS	5	Sep/87	00				40000
				Sep/87	00				125001
				Sep/87	00				
CASSIAR MINING CORPORATION	Weber, J. Michael National Trust Company	CARMA LTD CLASS A	3	Sep/87	30	278885	42589839	1.00	24000000
				Sep/87	85			1.00	
				Sep/87	30				
CASSIAR MINING CORPORATION	Weber, J. Michael	CASSIAR MINING CORP	45	Sep/87	70	6000		1.50	6000
				Sep/87	70			1.50	
				Sep/87	70				12000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CASSIAR MINING CORPORATION (Continued)	O'Rourke, James C.	CASSIAR MINING CORP	45	Sep/87	70	12000		1.50	12000
	Watsa, Vivian P.		4	Sep/87	70	78000		1.50	78000
	York, J. C.		5	Sep/87	70	3600		1.50	3600
CATHEDRAL GOLD CORPORATION	Cain, Peter M.	CATHEDRAL GOLD CORPORATION CATHEDRAL GOLD CORP OPT	6	Sep/87 Sep/87	00 00				1200 8000
	Deepwell, Andre Henry		5	Sep/87	96	6000		3.00	6000
	Devonshire, George Arthur James 256638 Alberta Ltd.	CATHEDRAL GOLD CORPORATION	4	Sep/87 Sep/87	00 00 1				20000 1000
	Geib, K. Peter		4	Sep/87	00				30000
	Glaister, Nancy E.	CATHEDRAL GOLD CORP OPT	5	Oct/87 Sep/87	00 00				8000 8000
	Kennedy, Thomas R.	CATHEDRAL GOLD CORPORATION	4	Sep/87 Sep/87 Sep/87	10 10 10	100 4000 1000		3.00 3.30 3.40	40000 120000 5100
	Lebel, Pierre B.	CATHEDRAL GOLD CORP OPT	45	Jun/87 Jun/87	00 00				40000 16000
	Sutherland, Harry P.	CATHEDRAL GOLD CORPORATION CATHEDRAL GOLD CORP OPT	5	Oct/87 Oct/87	00 00				20000
	CB Pak Inc.	CB PAK INC	1	Sep/87 Sep/87 Sep/87	87 85 87	39800 2100	39800		---
		CB PAK INC WARRANTS		Sep/87	85	2100	2100		---
CCL INDUSTRIES INC.	Chafee, Douglas S. SDRSP	C C L INDS INC CL B	5	Sep/87 Sep/87	10 00 1		4040	13.13	3930 3300
	Morrison, John A.		4	Sep/87 Sep/87	76 10	5000	5000	4.89 various	85920
	Cohen, H. Reuben	CENTRAL CAPITAL CORP	4	Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	35 35 35 35 1 35 1	236 24349 329 5032 46913		15.87 14.55 15.32 14.55 15.32	3567596 689651 6825277
CENTRAL CAPITAL CORPORATION	Brentwood Realty Ltd. EXCO Corporation Limited			Oct/87 Oct/87	35 35 1				15.87 14.55
	Ellen, Leonard		34	Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	35 35 35 35 1 35 1	236 13459 327 46913 14300		15.87 14.55 15.32 14.55 15.32	1972132 6825277 2047573 169254
	EXCO Corporation Limited Leonard Ellen Canada Inc Registered Retirement Savings Plan			Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	35 35 35 35 1 35 1	236 13459 327 46913 14300		15.87 14.55 15.32 14.55 15.32	1972132 6825277 2047573 169254
	Dobbin, Mark	CHC HELICOPTER CORP COMM	7	Aug/87	00				22364
	Macdonald, Neil Douglas Signum Communications Inc and Signum Communications Limited	CINEPLEX ODEON CORP	7	Sep/87 Sep/87	10 1 10 1		100 14900	15.375 15.25	614655
	Hutchinson, Lew C. Spousal RRSP	CO STEEL INC SUB VOTING	5	Sep/87 Sep/87	10 00 1		2400	16.125	22308 1000
	Park, Arnold G.	COBI FOODS INC	7	Sep/87	10	5000		1.60	5000
	Williams, Norman L.		5	Oct/87	10	500		1.55	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
COBI FOODS INC (Continued)	Williams, Norman L.	COBI FOODS INC	5	Oct/87	10	4500		1.60	10000
COHO RESOURCES LIMITED	Field, Kenneth E.	COHO RES LTD CL A	4	Jun/87	78	159823	181342		122898
		COHO RES LTD CL B		Sep/87	99		159523		---
	KRB Ventures	COHO RES LTD 10% CV DEB SER A		Jun/85	78			1.00	\$33333
		COHO RES LTD 10% CV DEB SER B		Jul/85	20 1	\$33333		1.00	\$33333
				Jun/86	20 1	\$86667		1.00	\$77334
				Apr/87	20 1	\$10667		1.00	
COLONY PACIFIC EXPLORATIONS LTD	Deepwell, Andre Henry	COLONY PACIFIC EXP OPT	5	Sep/86	96	5000		1.05	5000
COMAPLEX RESOURCES INTERNATIONAL LTD	Fink, George F.	COMAPLEX RES INTL LTD	45	Sep/87	10		11000	6.00	
				Sep/87	10		1000	6.125	413350
COMMERCIAL FINANCIAL CORPORATION LIMITED	Pyke, Murray W.	COMMERCIAL FINC CORP LTD	45	Oct/87	10		1000	5.375	83246
CONSOLIDATED PIPE LINES COMPANY	Hewett, Frank Robert	CONS PIPE LINES CO	3	Oct/87	20		50	5.00	458451
CONSUMERS DISTRIBUTING COMPANY LIMITED	CBC Pension Board of Trustees Roycan Nominees Ltd. RoyTor Inc.	CONSUMERS DISTRG LTD CL B	45	Sep/87	99				---
				Sep/87	10 1	3000		8.13	333800
				Sep/87	99 1				---
CONTROL DATA CORPORATION	Fogler, Lloyd S. D.	CONTROL DATA CORP	5	May/87	00				500
CORBY DISTILLERIES LIMITED	Otis, Emmanuel J.	CORBY DISTILLERIES LTD	7	Sep/87	10		2000	36.125	8600
COSCAN DEVELOPMENT CORPORATION	Gruel, Daniel	COSCAN DEVEL CORP	5	Jun/87	40	750		9.15	1179
	Benmore, Richard C.			Sep/87	10	7500		8.10	87500
	Cullingworth, L. R. Employee Benefit Plan	COSCAN DEVEL CORP WARRANTS	45	Sep/87	00				5352
				Sep/87	10 1	3000		2.25	9000
COTT BEVERAGES LTD.	Pencer, Gerald Norman	COTT BEVERAGES LTD	34	Sep/87	10	10000		7.00	776667
COUNSEL CORPORATION	Beneteau, Denis P. RRSP	COUNSEL CORP	5	Sep/87	10	300		10.00	5423
				Oct/87	10	300		9.75	1972
	Beneteau, Denis P.	COUNSEL CORP WARRANTS	5	Oct/87	00 1				800
CRANWELL OIL COMPANY LTD.	Gransden, Bryan Ewart Watts Julia Ann Fitton	CRANWELL OIL CO LTD	345	Oct/87	10	300		3.20	
CUVIER MINES INC.	Wade, James	CUVIER MINES LTD	45	Sep/87	00 1				100500
D'OR VAL MINES LTD.	Hughes, Richard W.	D'OR VAL MINES LTD	45	Sep/87	10	12500		.30	32501
DOFASCO INC.	Craven, John W.	DOFASCO INC	5	Sep/87	10		60000	various	27778
				Sep/87	10	476	200	28.50	500
				Sep/87	76			22.75	
DOMINION TEXTILE INC.	Caisse De Depot Et PlACEMENT Du Quebec	DOM TEX 8.45% NOTES	3	Sep/87	10		\$2000000	99.331	\$5000000
				Sep/87	10		\$2000000	99.155	
DOMTAR INC.	Caisse De Depot Et PlACEMENT Du Quebec Messier, Pierre	DOMTAR INC	3	Sep/87	10		5000	21.19	14146032
	Oreffice, Paul F.	DOW CHEM CO	5	Sep/87	10				200
DOW CHEMICAL COMPANY, THE			45	Oct/87	00				---
				Sep/87	99				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
DOW CHEMICAL COMPANY, THE (Continued)	Oreffice, Paul F. Other Indirects Trustee of Trust	DOW CHEM CO	45	Sep/87 99 1 Sep/87 75 1		6208			---
DURATION MINES LTD.	Thompson, E. G. Thompson mining Cons.	DURATION MINES LTD	4	Sep/87 10 1			5000	2.29	40000
DYNAMIC CAPITAL CORPORATION	McGrath, Gerard G. CMP Oil & Gas Nancy McGrath	DYNAMIC CAPITAL CORP COMMON	456	Aug/87 20 1 Aug/87 10 1 Sep/87 10 1 Oct/87 99 1		4459 1500 500			342180
	CMP Oil & Gas	DYNAMIC CAP CORP CLASS A SVS							10400 2500
DYNEX (1987) PETROLEUM LTD. PARTNERSHIP	Lawrence, Lorraine A.	DYNEX PETROLEUM LTD UNITS	5	Oct/87 10		5		1,000.00	5
	Margetak, Les J.		5	Oct/87 10		5		1,000.00	5
	Parsons, Francis M.		345	Oct/87 10		20		1,000.00	20
	Smith, Arthur Ryan		4	Oct/87 10		5		1,000.00	5
EASTMAQUE GOLD MINES LTD.	Craig, John H.	EASTMAQUE GOLD MINES LTD.	4	Sep/87 10			2700	12.00	30000
ECLIPSE CAPITAL CORPORATION	Manhire, Barry	ECLIPSE CAPITAL CORP	4	Sep/87 20		2000		3.00	80750
ECO CORPORATION	Gwynne-Timothy, Kenneth Gordon Rupert	ECO CORPORATION	4	Aug/87 10			300	10.00	5300
EGO RESOURCES LIMITED	Schweitzer, James Harold	EGO RES LTD	4	Sep/87 10 Sep/87 10		19800			42000
ELITE INSURANCE MANAGEMENT LTD.	Moran, James E.	ELITE INSURANCE MANAGEMENT LTD	5	Oct/87 10 Oct/86 96		20000	5500	9.375 9.00	4500 20000
ENFIELD CORPORATION LIMITED, THE	Pencer, Gerald Norman Granite Street Inc.	ELITE INSURANCE MANAGEMENT LTD	47	Sep/87 10 1		47300		various	540500
ENSERCH CORPORATION	Blair, Michael F. M.F. Blair Holdings Inc	ENFIELD CORP LTD	45	Sep/87 10 1		2000		10.825	4098000
ENSERV CORPORATION	Wilber, Robert E.	ENSERCH CORP	5	Sep/87 10			900	22.75	2069
	Chan, Raymond Tat Sun	ENSERV CORPORATION	5	Oct/87 10		100		7.50	100
	Conroy, Michael James		5	Oct/87 10		1200		7.50	1200
	Hardstaff, William John		45	Oct/87 10		2000		7.50	2000
	Swinton, R. Timothy		45	Oct/87 10		2000		7.50	2000
EPLETT DAIRIES COMPANY LIMITED	Leveille, Raymond	EPLETT DAIRIES CO LTD	5	Sep/87 10		700		3.10	1450
ETHYL CORPORATION	Gottwald, John D. Savings Plan	ETHYL CORP	5	Aug/87 30 1		101			10857
EXALL RESOURCES LIMITED	Roman, Stephen George	EXALL RES LTD	5	Oct/87 10 Oct/87 10		2000 3000		1.30 1.25	5250
FALCONBRIDGE LIMITED	James, William	FALCONBRIDGE LTD OPTIONS	45	Oct/87 97		100000			100000
FEDERAL PIONEER LIMITED	Enfield Corporation Limited, The	FEDERAL PIONEER LTD	3	Aug/87 99 Sep/87 10		325116 224000		various various	9824000
FINDORE MINERALS INC.	Mortson, James Angus	FINDORE MINERALS INC.	3	Sep/87 00					33333
FIRST TORONTO CAPITAL CORPORATION	Carter, Michael Francis Kennedy	FIRST TORONTO CAPITAL CORP	4	Aug/87 99			10060	various	6400

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FLAG RESOURCES (1985) LIMITED	Golden Briar Mines Limited	FLAG RES (1985) LTD		Sep/87 10 Sep/87 10		41000	64000	.71 various	1355500
	McLeod, Murdo C.		4	Sep/87 10 Sep/87 10		87500	41000	various .71	437180
FPI LIMITED	Fishery Products International Limited	FPI LTD	2	Sep/87 00					222
GATEFORD RESOURCES INC.	Van Nest, Norman Gary * Bridgebank Capital Corp	GATEFORD RES INC	345	Sep/87 20 Sep/87 20 1 Sep/87 20 1 Sep/87 20 1		200000 300000	147000	.30 .30 .75 .30	--- 200000 ---
	Dellview Holdings Limited			Sep/87 20 1			35000		---
GOLDBELT MINES INC.	Van Nest, Norman Gary *	GATEFORD RES INC WARRANTS	345	Sep/87 20		300000			20000
	Armstrong, Christopher M.	GOLDBELT MINES INC	4	Aug/87 76 Sep/87 10		5000	2000	1.60 various	6500
GOLDEN BRIAR MINES LIMITED	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	Sep/87 10			5000	.30	603027
GOLDTECK MINES LIMITED	Keevil, William Brian	GOLDTECK MINES LTD	6	Sep/87 00 Sep/87 00					50000 10000
	Armstrong, Christopher M. Marland Enterprises Inc	GOLDTECK MINES LTD CL A UNITS	45	May/87 10 1 Jul/87 10 1 Sep/87 95 1 Jul/87 95 1			2000 1000 300	various 11.00	47600 6142
	Wife					300			
HALEY INDUSTRIES LIMITED	Barr, Brian W. Brian Barr Holdings Ltd	HALEY INDS LTD	4	Oct/87 10 1		302350		7.50	727550
HALLIBURTON COMPANY	Miller, Jack W.	HALLIBURTON CO	5	Sep/87 30			38	41.69	18085
HAYES RESOURCES INC	Banque Indosuez	HAYES RES INC HAYES RES INC WTS	3	Sep/87 00 Sep/87 00					1890000 1750000
	Dynamic Capital Corporation	HAYES RES INC	3	Sep/87 00 Sep/87 00					2870000 2750000
	International Pursuit Corporation	HAYES RES INC WTS	3	Sep/87 00 Sep/87 00					2870000 2750000
INDAL LIMITED	LeMesurier, James Ross	INDAL LTD	4	May/87 84		2500			5000
	Scott, Simon B.		4	May/87 84		400			800
INTERNATIONAL CORONA RESOURCES LTD	Kember, Paula	INTL CORONA RES LTD	5	Jul/87 25 Oct/87 76 Jun/87 30 1 Jun/87 25 1 Sep/87 25 1		180 937 55 57		various 43.05	1117
	Share Purchase Plan						180		244
	Kember, Paula	INTL CORONA RES LTD OPTIONS	7	Oct/87 76			937	various	1563
	Steen, Peter Employee Share Purchase Plan	INTL CORONA RES LTD	45	Sep/87 25 Sep/87 25 1 Sep/87 30 1		71 36	71	21.08 42.02	15480 165
	Walsh, Anthony P. Share Purchase Plan		5	Jul/87 25 Oct/87 76 Jun/87 30 1		71 2500 35		10.125 43.05	3115

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
INTERNATIONAL CORONA RESOURCES LTD (Continued)	Walsh, Anthony P. Share Purchase Plan	INTL CORONA RES LTD	5	Jun/87 25 1	25 1				
				Sep/87 25 1	25 1	36	71	42.02	138
				Oct/87 76	76		2000	10.125	15500
INTERNATIONAL VERIFACT INC.	Goad, James Barclay Chesapeake Limited	INTL VERIFACT INC	4	Sep/87 10 1	10 1	27000	9000	various	65000
				Sep/87 10 1	10 1			various	60000
INTERQUEST RESOURCES CORPORATION	Beatty, James D. Trinity Capital Corporation	INTERQUEST RES CORP	4	Sep/87 10	10		50000	various	
				Oct/87 25	25	10000			60000
IPSCO INC.	Phillips, Roger Stefaniuk, Robert M. Montreal Trust	IPSCO INC	45	Oct/87 25 1	25 1	24	10000		--
				Sep/87 35	35			12.718	5125
IVACO INC.	Stefaniuk, Robert M. Andersen, Donald G. Baptist, Keith Cairns, Malcolm R. Chaikelson, Mortimer Conley, John T. Danciger, Edgar Dervales, Ron J. Faust, Ray C. Faust, Ray C. Jr. Goldhart, Sidney Howard Hawker, Douglas Kay, Robert A. Kelly, James James and Amy Kelly Kroliczyk, Robert Kurtz, Harry E. Manning, William	IPSCO INC OPTIONS	5	Sep/87 00 1	00 1				115
		IVACO INC OPTIONS	78	Sep/87 00	00				4000
		IVACO INC OPTIONS	78	Jun/87 96	96	1000		15.50	1000
		IVACO INC CLASS A SUB-VTG	78	Jun/87 00	00				2000
		IVACO INC CLASS A SUB-VTG	78	Sep/87 76	76	1000	1000	9.56	50000
		IVACO INC CLASS A SUB-VTG	78	Sep/87 76	76				1000
		IVACO INC OPTIONS	78	Jun/87 96	96	4000		15.50	4000
		IVACO INC CL B	78	Jun/87 00	00				1000
		IVACO INC OPTIONS	78	Jun/87 00	00				1000
		IVACO INC CLASS A SUB-VTG	78	Jun/87 00	00				5500
		IVACO INC OPTIONS	78	Jun/87 00	00				12429
		IVACO INC CL A CONV	78	Jun/87 76	76	10000	10000	9.56	2000
		IVACO INC OPTIONS	78	Jul/87 10	10			various	1429
		IVACO INC OPTIONS	78	Jun/87 96	96	8500	10000	15.50	8500
		IVACO INC SERS E PFD	77	Aug/87 76	76	300		23.50	414606
		IVACO INC OPTIONS	78	Sep/87 10	10				2500
		IVACO INC OPTIONS	78	Jun/87 00	00				5500
		IVACO INC SERS E PFD	78	Jun/87 00	00				7000
		IVACO INC CLASS A SUB-VTG	78	Jun/85 00	00				216
		IVACO INC CLASS A SUB-VTG	78	Sep/85 00	00				1771
		IVACO INC OPTIONS	78	Jan/87 00 1	00 1				600
		IVACO INC OPTIONS	78	Aug/87 76	76	1000	1000	9.56	
		IVACO INC CL A CONV	78	Aug/87 96	96	2500	560	15.50	2500
		IVACO INC CLASS A SUB-VTG	78	Aug/87 99	99	1000		9.56	---
		IVACO INC CLASS A SUB-VTG	78	Aug/87 76	76		500	17.25	
		IVACO INC CLASS A SUB-VTG	78	Aug/87 99	99	560			1060
		IVACO INC OPTIONS	78	Jun/87 00	00				2000
		IVACO INC CL B	78	Mar/85 00	00				1000
		IVACO INC OPTIONS	78	Jun/87 00	00				3000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
IVACO INC. (Continued)	Manning, William T.D. Bank Street	IVACO INC 2ND PFD SRS 1	78	Feb/87	00 1				500
		IVACO INC 2ND PRD SRS 2		Nov/83	00 1				500
		IVACO INC CLASS A SUB-VTG		Aug/87	00 1				7000
		IVACO INC CLASS A SUB-VTG		Sep/87	00				1000
	McCourt, Elston Ernest	IVACO INC CLASS A SUB-VTG	78	Sep/87	00				225
	McFarlane, Ian	IVACO INC OPTIONS	78	Jun/87	00				2500
		IVACO INC CLASS A SUB-VTG		Mar/86	00				200
	Mynard, Charles w.	IVACO INC OPTIONS	78	Jun/87	00				3000
	Prescott, Norman G.	IVACO INC CLASS A SUB-VTG	78	Jun/87	96	1500		15.50	1500
		IVACO INC CLASS A SUB-VTG		Jun/87	00				900
JOHN LABATT LIMITED	Rossi, Philip	IVACO INC OPTIONS	78	Jun/87	96	2000		15.50	2000
	Ryals, Albert W.		78	Jun/87	00				1000
	Seling, Gerrard A.		78	Mar/87	76		10000		
				Jun/87	96	8500		15.50	8500
				Mar/87	76	10000		9.56	
				Apr/87	10		10000	16 5/8	---
	Taylor, Douglas A.	IVACO INC OPTIONS	78	Jun/87	96	3500		15.50	3500
	Taylor, James R.	IVACO INC CLASS A SUB-VTG	78	Aug/87	00				2000
				Jun/87	00				257
	Vachon, Andre	IVACO INC CL B IVACO INC OPTIONS	78	Aug/87	00				100
KANATA HOTELS INTERNATIONAL INC.	Vannerson, Edwin M.		78	Jun/87	00				2500
	Webb, Jesse J.	IVACO INC CL B	78	Jun/87	00				3000
		IVACO INC OPTIONS		Jun/87	00				100
		IVACO INC CLASS A SUB-VTG		Jun/87	00				10000
	Webb, Richard B.	IVACO INC OPTIONS	78	Jun/87	00				9
	Wilson, Ernest L.	IVACO INC CLASS A SUB-VTG	47	Jun/87	96	5500		15.50	3000
				May/84	76	1500		9.56	5500
	Wilson, Joseph J.	IVACO INC OPTIONS	78	Jun/87	96	1500		15.50	10773
	Conde, Michael H.	JOHN LABATT LTD	8	Sep/87	10	3600	3600	26.75	1500
				Oct/87	10			26.75	3600
KNEE HILL ENERGY CANADA LTD.	Heinemann, Ernest J.		8	Jul/87	30	200		13.495	240
	Kalhok, Anthony I.		8	Jul/87	30	1000		13.495	1000
				Jul/87	00				400
	Lumsden, John Robert Executive Share Option Plan 1986			Jul/87	00 1				5000
	Nantel, Guy R.		8	Sep/87	00				---
	Omstead, Leonard H.		8	Jul/87	30	1400		13.495	1600
				Jul/87	30	800		13.495	1000
	Omstead, Ronald		8	Jul/87	30				
	Manley, Michael William	KANATA HOTELS INTL INC	4	Sep/87	10	2400		1.85	
				Oct/87	10	1000		1.85	3400
KNEE HILL ENERGY CANADA LTD.	572380 Ont. Limited	KANATA HOTELS INT DEB		Oct/87	20 1	\$400		1,000	\$400
	Coolican, Peter T.	KNEE HILL ENERGY CDN LTD	4	Jul/87	75	7696		50.00	7696

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
KNEE HILL ENERGY CANADA LTD. (Continued)	Coolican, Peter T. Jointly with Spouse RRSP	KNEE HILL ENERGY CDN LTD	4	Jul/87	10 1	18656		.59	
				Jul/87	75 1	29178		.50	93334
				Jul/87	75 1	5932		.50	15182
LAFARGE CORPORATION	Ross, Graham D.		4	Jul/87	75	3203		.50	8203
				Sep/87	10	232		13.704 U.S	67269
	Lafarge Coppee Cie Coppee de Dev. Ind. Lafarge Holdings	LAFARGE CORP	3	Sep/87	10 1	1216		18.145	
				Sep/87	35 1	81		13.704 U.S	26081
				Sep/87	10 1	305		18.145	
LE GROUPE VIDEOTRON LTEE	Hebert, Pierre *	LE GROUPE VIDEOTRON SUB-VTG	5	Sep/87	35 1	69678		13.704 U.S	20225175
				Jul/87	40	3000		17.00	
LEHNORFF CANADIAN PROPERTIES	Lehnorff United Properties (Canada)	LEHNORFF CND PROP UNITS	23	Jul/87	45	2000		14.00	5000
				Oct/87	00				664000
LEON'S FURNITURE LIMITED	Anthony Leon Family Trust Marjorie Leon	LEONS FURNITURE LTD	3	Sep/87	00				270440
				Sep/87	00 1				479136
LINAMAR MACHINE LIMITED M-CORP INC.	Edward Leon Family Trust		3	Sep/87	97	70440			70440
	Joseph M. Leon Family Trust		3	Sep/87	97	70440			70440
	Lewie Leon Family Trust		3	Sep/87	97	70440			70440
	Hacking, James	LINAMAR MACHINE LTD	6	Sep/87	10	3000		11.875	7000
	Beutel, Austin C. Oakwest Corporation Limited	M CORP INC	45						
	Adams, G. A. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Sep/87	10 1	3500		12.50	332404
	Ainscough, Grant Lee Employee Share Purchase Plan		5	Sep/87	10 1	60		26.839	2541
	Cork, Edwin Kendall Employee Share Purchase Plan		45	Sep/87	10 1	53		26.839	481
	De Wit, F. J. Employee Share Purchase Plan		4	Sep/87	25	2317	2317		4210
	Dowsley, Donald Alexander Employee Share Purchase Plan		45	Sep/87	25 1			---	---
MACMILLAN BLOEDEL LIMITED	Ferguson, G. M. Employee Share Purchase Plan		5	Sep/87	10 1	75		26.839	320
				Sep/87	10 1	59		26.839	627
	Findlay, Robert Barclay Employee Share Purchase Plan		5	Sep/87	10 1	26		26.839	107
				Sep/87	25	1400			1421
	Finkbeiner, J. C. Employee Share Purchase Plan		5	Sep/87	10 1	83	1400	26.839	118
	Fliesbach, H. E.		5	Sep/87	10	53		26.839	307
				Sep/87	10	300		27.500	633

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Fliebach, H.E. Employee Share Purchase Plan Stock Option Plan	MACMILLAN BLOEDEL LTD	5	Sep/87	10 1	35		26.839	251
				Sep/87	10 1		500	1.85	---
	Forgacs, Otto Lionel Employee Share Purchase Plan			Sep/87	10 1	118		26.839	9967
	Forstrom, Sidney William Employee Share Purchase Plan			Sep/87	10 1	81		26.839	770
	Grunder, Arthur N. Employee Share Purchase Plan			Sep/87	10 1	52		26.839	427
	Harrison, Russell E. Employee Share Purchase Plan			Sep/87	10 1	87		26.839	2405
	Hawkings, William E. Employee Share Purchase Plan			Sep/87	30 1	57		26.839	402
	Holden, Dwight Hal Employee Share Purchase Plan			Sep/87	10 1	46		26.839	272
	Howard, John L. Employee Share Purchase Plan			Sep/87	10 1	76		26.839	148
	Johncox, Gary Herbert Employee Share Purchase Plan			Sep/87	10 1	57		26.839	555
	Kenny, R. Timothy Employee Share Purchase Plan			Sep/87	10 1	75		26.839	321
	Lauritzen, Eric Employee Share Purchase Plan			Sep/87	10 1	72		26.839	2932
	Legg, Edward Godfrey Employee Share Purchase Plan			Sep/87	10 1	25		26.839	1512
	MacDonald, Donald S. Employee SHR PCHSE Plan			Sep/87	10 1	74		26.839	74
	Matthews, Robert Vere Employee Share Purchase Plan			Sep/87	10 1	62		26.839	1142
	McLaughlin, Donald Leslie Employee Share Purchase Plan			Sep/87	10 1	113		26.839	613
	Moonen, Fred Hubert Employee Share Purchase Plan			Sep/87	10 1	42		26.839	305
	Mynett, G.F. Employee Share Purchase Plan			Sep/87	10 1	15		26.839	74
	Powis, Alfred Employee Share Purchase Plan			Sep/87	10 1	91		26.839	3170
									30-Oct-87

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
	Ross, John St. C. Employee Share Purchase Plan		5	Sep/87	10 1	96		26.839	2567
	Smith, Raymond Victor Employee Share Purchase Plan		45	Sep/87	10 1	247		26.839	16915
	Southam, J. M. Employee Share Purchase Plan		5	Sep/87	10 1	84		26.839	1904
	St. John, Dolway W. Employee Share Purchase Plan		5	Sep/87	10 1	52		26.839	5231
	Strangway, D. W. Employee Share Purchase Plan		4	Sep/87	10 1	75		26.839	321
	Wiewel, Roger North Employee Share Purchase Plan		5	Sep/87	10 1	136		26.839	9914
	Worthy, Victor Ross Employee Share Purchase Plan		5	Sep/87	10 1	95		26.839	6160
MADELEINE MINES LTD.	Pearson, Harry Alexander	MADELEINE MINES LTD	4	Sep/87	10 1		1000	10.00	5000
MAGNIPOWER INDUSTRIES INC.	Clarke, Samuel David	AUGUST PORCUPINE GOLD MINES	45	Sep/87	00				5000
MANGROVE BAY RESOURCES INC.	Golla, James I. Teresa M. Golia	MANGROVE BAY RESOURCES INC.	345	Sep/87 Sep/87	00 00 1				1 ---
	Golla, Teresa M.		3	Sep/87	00				---
	Perton Developments Inc.	MANGROVE BAY RESOURCES PREF	3	Sep/87	00				500000
MASCOT GOLD MINES LIMITED	Overton, Clifford W.	MASCOT GOLD MINES LTD	5	Sep/87 Sep/87	10 10	1000		17.75 various	---
	Rhenius, Theodore	MASCOT GOLD MINES LTD WARRANTS	5	Sep/87 Sep/87	10 97	2500	5166	18.50 17.00	---
	Walsh, Anthony P.	MASCOT GOLD MINES LTD	5	Jul/87	10		1500	18.875	---
MAXON COMPUTER SYSTEMS INCORPORATED	Osten, Rubin I. Wife	MAXON COMPUTER SYSTEMS UNITS	45	Sep/87	10 1	5000		4.00	5000
MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED	Penna, Paul Indirect Holdings	MENTOR EXPLS & DEV LTD	45	Sep/87	10 1	16400		various	473050
MIDLAND DOHERTY FINANCIAL CORPORATION	Fritz, J. Kelley *	MIDLAND DOHERTY FINL CORP	45	Sep/87 Sep/87	10 10	\$450000	5000	15.00 various	---
MIDRIM MINING COMPANY LIMITED	Carr, Edward F.	MIDRIM MINING CO LTD	45	Sep/87	10		25000	.51	626250
	Carr, Jeffrey F. Jonco Holdings Limited		4	Sep/87	10 1		36652	various	158210
MIDWAY MINES & ENERGY CORP.	Steel Investments Limited	MIDWAY MINES & ENERGY CORP	3	Jun/87 Jun/87 Jun/87	00 00 00				200000 500000 175000
MORGAN HYDROCARBONS INC	Hodgins, John Alexander	MORGAN HYDROCARBONS INC	5	Sep/87	00				48
	Kanuit, Larry		5	Sep/87	00				1108

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MORGAN HYDROCARBONS INC Continued	McKittrick, Vernon D.	MORGAN HYDROCARBONS INC	45	Sep/87	30	113		3.84	74534
	Olson, Dennis John		7	Jul/87	30	124		3.44	
				Aug/87	30	111		3.86	
				Sep/87	30	112		3.84	42844
MW RESOURCES LIMITED	Trickett, William A.		45	Sep/87	30	168		3.84	637
	Carter, Michael Francis Kennedy	MW RES LTD	45	Sep/87	10		25000	.10	---
	Harquail, J.A. *	NAHANNI MINES LTD	345	Sep/87	10		3000	.79	524169
				Jul/87	00				
NATIONAL BANK LEASING INC.	Boivin, Sylvie	SECURITIES	5	Jul/87	00				
NATIONAL BANK MORTGAGE CORPORATION	Boivin, Sylvie	SECURITIES	5	Jul/87	00				---
NATIONAL BANK OF CANADA	Boivin, Sylvie	NATIONAL BANK OF CANADA	5	Aug/87	30	2		13.875	2
	Lyssan, Edward		5	Jun/87	10	254		14.17	
				Sep/87	10	4000		13.96	11357
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Mehlenbacher, Bryan Victor	NTL VICTORIA & GREY TRUSTCO	45	Sep/87	10	2500		22.50	2532
NEARTIC RESOURCES INC.	Skore, Raymond E.	NEARCTIC RES INC	6	Sep/87	10		24000	various	50000
	Sullivan, Patrick J.		45	Sep/87	20		67400	1.50	
				Sep/87	76	25000		.65	25000
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Steele, Harold R.	NEWFOUNDLAND CAP LTD CL A	453	Sep/87	10 1	13700		various	13700
	Albatross Motel Ltd. - DPSP			Sep/87	10	2000		12.00	23100
	Steele, Harold R.	NEWFOUNDLAND CAP LTD CL B	453	Sep/87	10 1	4600		12.00	40900
NORANDA INC.	Albatross Motel Ltd. - DPSP			Sep/87	10 1	10200		12.00	38200
	J.C. Steele	NFLD CAPITAL 8% CONV SUB DEB		Sep/87	10 1	\$300000		109.00	\$575000
	Cork, Edwin Kendall	NORANDA INC	5	Mar/87	35	131			
				Jun/87	35	117			
NORTH AMERICAN RARE METALS LIMITED	Sentinel Associates Limited	NORANDA INC CONV PFD SRS C		Sep/87	10	13000		various	23579
	Zimmerman, Adam Hartley Merman Holdings Ltd.			Sep/87	10	6000		40 5/8	---
	Hawkins, Stanley G.	NORANDA INC SRS B PFD	45	Sep/87	10 1	644		40. 5/8	---
				Sep/87	10	600			1200
NORTH CANADIAN OILS LIMITED	Tandem Resources Ltd.	NORTH AMER RARE METALS LTD	3	Sep/87	10	2500		1.40	255798
	Tough, Sherman		3	Aug/87	10	6500		various	
				Aug/87	10	11000		various	
				Sep/87	10	4500		various	3483929
NORTH RANGER MINERALS INC.	Cudney, Robert D.	NORTH CAN OILS LTD CL B PREF	45	Sep/87	10	5000		1.55	
				Sep/87	10	500		1.60	100565
	Pladsen, Thomas J.	NORTH CAN OILS LTD	3	Jul/87	20	2000000		17.75	
				Oct/87	20	2000000		21.25	11759669
				Oct/87	20	1000000		30.00	2000000
				Sep/87	10	5000		various	18000
				Sep/87	10	1000		1.10	6500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORTHERN TELECOM LIMITED	Bell Canada Enterprises Inc.	NORTHERN TELECOM LTD	3	Sep/87	30	341403		28.5475	124024003
NORTHFIELD MINERALS INC.	Elder, Michael J.	NORTHFIELD MINERALS INC.	456	Sep/87	99		5000		52000
NOVA CORPORATION OF ALBERTA	Blair, Sidney Robert	NOVA, ALBERTA CORP OPTION	5	Sep/87	96	450000			450000
	Dennis, Joan Annette *		5	Jun/87	76		10000	9.50	75000
	Snyder, Robert B.		5	Oct/87	96	75000			75000
NOVAGOLD RESOURCES INC.	Terry, Mark A.	NOVAGOLD RES INC COMMON	5	Sep/87	00				---
NUINSCO RESOURCES LIMITED	Leclerc, Robert Leight	NUINSCO RES LTD	4	Sep/87	30	100000		1.70	100000
NUMAC OIL & GAS LTD.	Nesbitt, Michael F.B. Montrose Investment Co. Ltd.	NUMAC OIL & GAS LTD	6						
	Alexander, Norman D.	OCCIDENTAL PETE CORP	5	Sep/87	00 1				5000
OCCIDENTAL PETROLEUM CORPORATION				Sep/87	76	2286		21.875	7989
OLCO PETROLEUM GROUP INC.	Kazandjian, Armand A. Dean Witter	OLCO PETE GROUP INC CLASS A	8	Dec/86	00 1				500
		OLCO PETE GROUP CLASS A WTS		Dec/86	00 1				250
ONEX PACKAGING INC.	Pencer, Gerald Norman Stollark Investment Ltd.	ONEX PACKAGING INC	4	Oct/87	00 1				500000
ONTEX RESOURCES LIMITED	Bianchini, Magaly	ONTEX RESOURCES LIMITED	5	Sep/87	00				188000
ORECO MINES & ENERGY CORP.	Tokarsky, John V.	ORECO MINES & ENERGY CORP	5	Jan/87	00				1
OSHAWA GROUP LIMITED, THE	Wolfe, Harvey S. Wolfe, Jonathan Alexander	OSHAWA GROUP LTD CL A	43	Oct/87	10		12100	21.375	97224
			45	Mar/87	35	27			
				Jun/87	35	28			
				Sep/87	35	28			
				Sep/87	10		400	22.375	
				Sep/87	10		450	22.125	
				Sep/87	10	850		22.25	7125
OXFORD PROPERTIES CANADA LIMITED	Turner, Ross James	OXFORD PROPERTIES CDN LTD	4	Sep/87	10	30000		2.49	50000
PAN EAST RESOURCES INC.	Scroggins, Randall W. Burns Fry	PAN EAST RES INC	45	Aug/87	10 1		3000	3.50	15700
	Scroggins, Randall W.	PAN EAST RES INC OPTIONS	45	Aug/87					30000
PAPERBOARD INDUSTRIES CORPORATION	Bryden, Roderick M.	PAPERBOARD INDS CORP INC	43	Sep/87	78	3000000		15.50	
				Sep/87	10	10000		10.00	6211000
PARAMOUNT FUNDING CORP.	CBC Pension Fund Administration	PARAMOUNT FUNDING CL A VTG	3	Sep/87	20	181900		4.05	
				Sep/87	20	49000		3.80	1577400
PARAMOUNT RESOURCES LTD.	Graham, William E.	PARAMOUNT FUNDING CORP	4	Jun/87	10	60000		various	243085
	Sinclair, Robert McKinnon	PARAMOUNT RES LTD	45	Sep/87	76	2000		4.50	
				Sep/87	76	2000		4.50	
				Oct/87	10		1000	10.00	5338
PARKLAND INDUSTRIES LTD.	Jones, Douglas James Aaron Jones In Trust Lora Jones "In Trust".	PARKLAND INDS LTD	7	Oct/87	30	35		10.00	5035
				Oct/87	10 1	200		11.00	300
				Sep/87	10 1	300		11.00	300
PEGA CAPITAL RESOURCES LTD.	Groves, John C.	PEGA CAPITAL RES LTD	345	Mar/87	00				1390000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PEGA CAPITAL RESOURCES LTD. Continued	Groves, John C. Rockrimmon Investments Corp.	PEGA CAPITAL RES LTD	345	Mar/87	00 1				2299990
PEGASUS GOLD INC.	Kinneberg, Eric Edwards	PEGASUS GOLD INC	5	Sep/87	00				---
	McNamara, C.J. Byrne		5	Sep/87	00				---
	Richardson, Alan H.		5	Sep/87	10	850		22.00 U.S.	850
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Claridge, Bruce G. Elizabeth Claridge	PEMBERTON HOUSTON CLASS B	7	Aug/87	10 1		4400	12.125	
				Aug/87	10 1		3600	12.00	55000
PEOPLES JEWELLERS LIMITED	Gillies, James McPhail	PEOPLES JEWELLERS LTD	4	Jun/87	10	1000		13.625	5000
PETROCO OF TEXAS, INC.	Scroggins, Randall W. Burns Fry Threshold Development Company	PETROCO OF TEXAS INC	45	Aug/87	10 1	10000		.80	214000
		PETROCO OF TEXAS INC. WTS		Aug/87	97 1		21600		717300
				Sep/87	97 1		13733		456048
PETROLINE EXPLORERS INC.	Estate of John Thomas Tokarsky Tokarsky Corporate Services Ltd.	PETROLINE EXPLORERS	5	Sep/87	20 1		28232	.25	20000
PETROMET RESOURCES LIMITED	Sawyer, Donald A.	PETROMET RES LTD	45	Jun/85	97	2940	1		309263
		PETROMET RES LTD UNIT		Jun/85	97				---
PIONEER METALS CORPORATION	Smith, Laurie J.	PETROMET RES LTD	45	Jun/87	97	2940	1		141266
		PETROMET RES LTD UNIT		Jun/85	97				---
PLACE RESOURCES CORPORATION	Tompkins, James Rodney	PIONEER METALS CORP	4	Sep/87	00				300
	Allen, Kenneth F. S. * Kaede Holdings Ltd.	PLACE GAS & OIL LTD	4	Sep/87	10	8000	20000	1.10	10000
				Sep/87	10 1			1.78	58800
POCO PETROLEUMS LTD	Markin, Allan Paul	POCO PETE LTD	5	Sep/87	10		5000	19.875	
				Sep/87	10		2300	20.00	344588
PORTFIELD INDUSTRIES INC.	Peters, Robert George * Black Diamond Oil & Gas Company Ltd.	PORTFIELD INDS INC	4	Sep/87	10 1		10000	20.00	215200
	Plexman, James Noel		5	Sep/87	76	100000	13000	.23	190000
		PORTFIELD INDS INC		Sep/87	10			various	
POWER CORPORATION OF CANADA	Desmarais, Paul Gelco Enterprises Ltd.	POWER CORP OF CDA PARTIC PFD	345	Sep/87	10 1	273		18.00	7403236
POWER FINANCIAL CORPORATION	Pitfield, Peter M.	POWER FINC CORP	45	Sep/87	10	1100	800	20.00	
				Sep/87	10		300	19.375	1000
				Sep/87	10			19.50	
QUAKER OATS COMPANY, THE	Chalmers, Leland R.	QUAKER OATS CO	5	Sep/87	76	4000		7.08	12940
RAINBOW LAKE RESOURCES LTD.	Iscove, Gerald	RAINBOW LAKE RESOURCES LTD.	4	Oct/87	00				1
	Londry, John		4	Oct/87	00				1
	Magrill, Gordon	RAINBOW LAKE RES PREFERENCE	6	Oct/87	00				100001
				Oct/87	00				250000
	Rosenberg, Leonard	RAINBOW LAKE RESOURCES LTD.	3	Oct/87	00				100000
		RAINBOW LAKE RES PREFERENCE		Oct/87	00				250000
REMBRANDT GOLD MINES LTD.	Whidden, Graham Ian	REMBRANDT GOLD MINES LTD	8	Sep/87	00				4000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
RENAISSANCE ENERGY LTD.	Gore, Brian H. Held In Trust RRSP	RENAISSANCE ENERGY LTD	5	Oct/87	84	4460			6920
				Oct/87	10		2000	15.75	2190
				Oct/87	84 1	1095			2754
				Oct/87	84 1	1377			
Greene, Ronald Gordon Held In Trust R.G. Greene Holdings Ltd. RRSP			45	Oct/87	84	296503			593006
				Oct/87	84 1	1095			2190
				Oct/87	84 1	4124			8248
				Oct/87	84 1	2956			5912
Horner, Stephen R. Held In Trust RRSP			5	Oct/87	84	1519			3038
				Oct/87	84 1	669			1338
				Oct/87	84 1	454			908
				Oct/87	84 1				
Paget, James Robert Held In Trust			45	Oct/87	84	22170			44340
				Oct/87	84 1	1095			2190
				Oct/87	84	2273			4546
				Oct/87	84 1	519			1038
Steeves, Sheldon B. Held In Trust RRSP			5	Oct/87	84	644			1288
				Oct/87	84 1				
				Oct/87	84				
				Oct/87	84 1				
Thomson, John A. RRSP Trust			5	Oct/87	84 1	2666			5332
				Oct/87	84 1	1095			2190
				Oct/87	84	1094			2188
				Oct/87	84 1	1095			2190
Wierzbza, Grant P. Held In Trust RRSP			5	Oct/87	84 1	2153			4306
				Oct/87	84 1				
				Oct/87	84	9950			19900
				Oct/87	84 1	1095			2190
Woitas, Clayton H. Trust			45	Oct/87	84				
				Oct/87	84 1				
				Sep/87	30 1	1450			15921
				Sep/87	10		2500	4.90	
Curry, Duncan Steele Montreal Trust Co.		REVELSTOKE COS LTD CL A	5	Sep/87	10		72	4.90	
				Sep/87	10		1000	5.00	4112
				Sep/87	30 1	160		5.15	5960
				Sep/87	30 1				
Dobson, Lionel E. Montreal Trust Co.			5	Sep/87	30 1	326		5.15	1814
				Sep/87	30 1	189		5.15	1114
				Sep/87	30 1	1019		5.15	12956
				Sep/87	30 1				
Dupont, David A. Montreal Trust Co.			5	Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
McGillivray, Brian Montreal Trust			5	Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
Roberts, Gordon D. Montreal Trust Co.			5	Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
Smith, James Robin Montreal Trust Co.			5	Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
				Sep/87	30 1				
RIO ALTO EXPLORATION LTD.		RIO ALTO EXPL LTD	4	Aug/87	10	1000		.85	
				Aug/87	10	10000		1.09	13000
				Aug/87	10	1000			1000
				Aug/87	10				
ROTHMANS INC.	Amyot, Rene R.R.S.P.	ROTHMANS INC	4	Aug/87	10 1		200	45.00	---
				Aug/87	10 1				
				Aug/87	10 1				
				Aug/87	10 1				
ROXMARK MINES LIMITED	Howe, Arthur Cresswell Aspinwall Howe Exploration & Development Co. Limited	ROXMARK MINES LTD	43	Jun/87	20 1		28571	.25	
				Aug/87	10 1		21429	.75	600000
				Feb/87	30	3		34.71	
				Feb/87	30	72		34.57	
ROYAL BANK OF CANADA, THE	Bernard, Georges R.	ROYAL BK CDA	5	May/87	30	3		31.02	
				May/87	30	17		32.65	
				May/87	30			32.65	
				Jun/87	30	74		33.25	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYAL BANK OF CANADA, THE (Continued)	Bernard, Georges R.	ROYAL BK CDA	5	Aug/87	30	3		33.71	
				Aug/87	30	16		33.71	
				Sep/87	10	400		33.25	1959
ROYAL GOLD & SILVER CORPORATION	Donofrio, Sam L.		5	Sep/87	10	200		32 5/8	457
				Sep/87	10	200		33.00	3432
				Aug/85	00				10000
ROYAL TRUSTCO LIMITED	Blakely, M. Fraser RRSP	ROYAL TRUSTCO LTD CLASS A	5	Oct/87	10 1		1000	16.125	36000
				Sep/87	99 1				100000
				Sep/87	30 1	269		5.58	847
ROYEX GOLD MINING CORPORATION	Wacker, Thomas J. Royal Trustco Limited Leathley, Gil Canada Trust Leathley, Gil	ROYEX GOLD MINING CORP	5	Aug/87	99		6000		44000
				Jul/87	30	322		5.58	322
				Jun/87	00				50000
				Sep/87	30	447		3.36	1486
				Sep/87	25 1		447	3.38	
				Sep/87	25 1	268		5.58	1251
SCEPTRE RESOURCES LIMITED	Caisse De Depot Et PlACEMENT Du Quebec	SCEPTRE RES LTD	3	Sep/87	20	3750000		5.00	10706100
SCINTILORE EXPLORATIONS LIMITED	Newlore Investments Ltd.	SCINTILORE EXPL LTD	3	Oct/87	10		1000	4.85	68084
SELKIRK COMMUNICATIONS LIMITED	Engle, Raphael S.	SELKIRK COMMUNICATIONS CL A	45	Sep/87	30		2255	23.00	
				Oct/87	10		800	25.50	36499
				Oct/86	00 1				2200
SIKAMAN GOLD RESOURCES LTD.	Henderson, Joan Nemar Limited Henderson, Joan	SELKIRK COMMUNICATIONS CL B	4	Oct/86	00				200
				Aug/87	99	1000		6.25	
				Aug/87	10		11000	various	48650
SOCK FIBREGLASS (CANADA) LIMITED	Bateman, William Ennis	SOCK FIBREGLASS CDN LTD	4	Sep/87	00				30001
				Sep/87	10		4000	31.50	
				Oct/87	84	22998			45996
ST. LAWRENCE CEMENT INC.	Carmichael, J.L.	ST LAWRENCE CEM INC CL A	5	Oct/87	84	19000			38000
				Oct/87	84				
				Oct/87	84				
Chauvette, Claude Pension Fund	Chauvette, Claude Pension Fund	ST LAWRENCE CEM INC CL A	5	Oct/87	84	1100			2200
				Oct/87	84 1	400			800
				Sep/87	84	2000			4000
STANDARD TRUSTCO LIMITED	Turgeon, Guy	ST LAWRENCE CEM SPEC NON-VTG	5	Oct/87	84	12500			25000
				Oct/87	84	26000			52000
				Jul/87	84 1	308633			
	CBC Pension Board of Trustees Roytor Inc.	STANDARD TRUSTCO LTD	3	Sep/87	75 1	77158		15.00	694424

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STANDARD TRUSTCO LIMITED (Continued)	Gray, Ross E.S.	STANDARD TRUSTCO LTD	5	Sep/87	75	525		15.00	725
	Irvine, Donald R. RSP		4	Sep/87	75 1	2232		15.00	2232
	Kates, Paul A. P. Kates RSP Deacc		4	Sep/87	75	534		15.00	4803
				Sep/87	75 1	322		15.00	2898
	Madill, Joyce M. RSP Account		5	Sep/87	75	6		15.00	47
				Sep/87	75 1	50		15.00	450
	McCutcheon, Susan E.M.		4	Sep/87	75	369		15.00	3321
	McDonald, Russell J.		4	Sep/87	75	165		15.00	1485
	O'Malley, Brian R. RSP		45	Sep/87	20	100		19.75	
				Sep/87	75	29892		15.00	266521
				Sep/87	75 1	121		15.00	1088
	Paton, William L.		45	Sep/87	75	9824		15.00	88412
	Seago, Alan J. RRSP		5	Sep/87	75 1	265		15.00	2378
	Thompson, Wesley D.		4	Sep/87	75	1704		15.00	15330
	Wood, James RSP 13121		45	Sep/87	75	52		15.00	357
				Sep/87	75 1	336		15.00	3030
SUNMIST ENERGY '86' INC.	Brondyke, Rudolf Hans	SUNMIST ENERGY 86 INC	345	Sep/87	10	4000	500	.48	
				Oct/87	10			.40	1222723
SUPERPACK CORPORATION LIMITED	Dalfen, Arthur	SUPERPACK CORP LTD	3	Sep/87	10	500		8.25	
				Oct/87	10	500		9.00	126000
SYNEX INTERNATIONAL INC	Russell, Samuel Oliver	SYNEX INTL INC	4	Mar/87	00				297400
SYNGOLD EXPLORATION INC.	Gill, James W.	SYNGOLD EXPL INC		Sep/87	20	142000		3.70	
				Oct/87	20		75377	3.98	276370
T & H RESOURCES LTD.	Disler, George	T & H RESOURCES LTD	4	Jan/86	76	20000		.40	
				Jan/86	76		10000	.40	8000
				Sep/87	10		2000	2.45	
T.L.C. PROPERTIES INC.	Bartlett, Stephen	TLC PROPERTIES INC	4	Sep/87	10		291313	.50	---
		TLC PROPERTIES INC OPTIONS		Sep/87	10		25000	---	---
TAMAN CORPORATION	Duggan, Richard Veronica Duggan	TAMAN CORPORATION CLASS A	345	Sep/87	20 1		155000	.40	69000
TEMBEC INC.	Tellier, Pierre P.	TEMBEC INC CLASS A	5	Jul/87	10		5000	8.25	
				Sep/87	10		700	9.00	7800
TEXAS EASTERN CORPORATION	Smith, A. Frank DRIP	TEXAS EASTERN CORP	4	Sep/87	10 1	59		38.738	6821
THOMSON NEWSPAPERS LIMITED	Bogart, Peter T.	THOMSON NEWSPAPERS LTD CL A	45	Sep/87	10	35		32.00	1500
		THOMSON NEWSPAPERS LTD CL B		Sep/87	35	32			2299
	Thompson Newspapers Limited	THOMSON NEWSPAPERS PFD 6.75%		Sep/87	10	1100			
				Sep/87	10		1100	46.75	---
				Sep/87	10			46.75	
TOROMONT INDUSTRIES LTD.	McAdams, Constance Ruth	TOROMONT INDS LTD	5	Sep/87	10	7		8.50	107
	Wilcox, Ronald Guy 558427 Ontario Inc.		4	Oct/87	00 1				21500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TORONTO-DOMINION BANK	Baker, Gordon R.	TORONTO DOMINION BANK	5	Oct/87 10	10	1000		30.62	2454
	King, Alexander D.		5	Sep/87 10	10	3000		33 1/8	5059
TORSTAR CORPORATION	Campbell, William James Voting Trust	TORSTAR CORP CL B	4	Sep/87 25 Sep/87 35 1 Sep/87 25 1	25 35 1 25 1	378 400	400		---
									49070
TOTAL ERICKSON RESOURCES LTD.	Januard, Jean-Pierre	TOTAL ERICKSON RES LTD	4	Sep/87 76 Sep/87 10 Sep/87 10	76 10 10	10000	2200 1800	2.35 5.25 5.50	17000
TRANS-CANADA RESOURCES LTD.	First City Trust Company	TRANS CDA RES LTD TRANS CDA RES LTD PFD	3	Sep/87 78 Sep/87 78	78 78		1923640 69800		---
TRILogy RESOURCES CORPORATION	Bowens, Richard N.	TRILogy RES CORP	45						---
	Gorkoff, Thomas H.		5	Sep/87 10	10	14000	3000	1.25	233336
TRILON FINANCIAL CORPORATION	Jeffery, Joseph	TRILON FINL CORP CL A	4	Sep/87 10	10			1.30	64846
	598342 Ontario Ltd.			May/87 35 Sep/87 10 Sep/87 10 May/87 35 1	35 10 10 35 1	5802 500 500 120596		19.25 19.25	18406 361788
TYLER RESOURCES INC.	Lambert, Allen Thomas	TRILON FINL CORP CL II PFD	45	Sep/87 78 Sep/87 78	78 78	54900	24400		152947 ---
ULTRAMAR PLC	Lahusen, Larry	TYLER RES INC	4	Jul/87 10	10	160000		.20	371500
	Austin, Dale H. Guaranty Nominees Ltd.	ULTRAMAR PLC ORD PAR 25 PENCE	4	Sep/87 50 Sep/87 1	50 1	45000			35606 140510
UNICORP CANADA CORPORATION	Bensen, Lloyd Eric Guaranty Nominees Ltd.		4	Oct/83 00 Oct/83 00 1	00 00 1				400 20000
	Anderson, James R.	SECURITIES	7	May/86 00	00				---
	Bermon, Michael F.		7	May/86 00	00				---
	Cooper, Wilfred J.		7	Feb/85 00	00				---
	Hunter, John Colin Cameron		7	Feb/85 00	00				---
	Kemble, Barry John		7	Aug/87 00	00				---
	Moore, Donald Joseph		7	Oct/87 00	00				---
	Sulman, Douglas Anthony		7	Oct/87 00	00				---
	Webel, John		7	Nov/74 00	00				---
UNIGESCO INC.	Nadeau, Bertin F. Julie Nadeau	UNIGESCO INC PREF SER 2	435	Sep/87 10 Sep/87 10 1	10 10 1	150 100		9.87 9.75	22450 900
UNION ENTERPRISES LTD.	Sulman, Douglas Anthony	UNION ENTERPRISES LTD	7	Oct/87 00	00				321
UNION GAS LIMITED	Bermon, Michael F.	SECURITIES	5	May/86 00	00				---
	Cooper, Wilfred J.		7	Feb/85 00	00				---
	Sulman, Douglas Anthony		7	Oct/87 00	00				---
UNITED REEF PETROLEUMS LIMITED	Kacira, Niyazi	UNITED REEF PETES LTD	4	Sep/87 10	10	16000		1.25	16000
UNIVERSAL EXPLORATIONS LTD	James, William G. Centre City Capital Ltd	UNIVERSAL EXPL LTD	3	Sep/87 10 1	1	300		1.70	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNIVERSAL EXPLORATIONS LTD (Continued)	James, William G. Centre City Capital Ltd	UNIVERSAL EXPL LTD	3	Sep/87	10 1	500		1.60	598200
UNIVERSAL GENETICS CORPORATION LIMITED	Koeller, Everett James Calvert Home Mortgage Corporation Ltd.	HIGHBOURNE EXPL LTD	3456	Oct/87	00 1				4900
V G M CAPITAL CORPORATION	King, Peter Kevin Marem Properties Limited	VCM CAPITAL CORP	4	Dec/86	00			5.20	---
				Sep/87	20 1	19231		4.50	
				Sep/87	10 1	1500		4.45	21231
				Sep/87	10 1	500			
VICEROY HOMES LIMITED	Degroote, Michael George MGD Holdings Inc.	VICEROY HOMES LTD CL A SUB VTG	4	Aug/87	10 1	108400		9.25	
				Sep/87	10 1	4000		8.00	340500
	Watt, Leonard Nelson Canada Trust RRSP Dinedune Corp Ltd.		4	Sep/86	00				1000
				Sep/86	00 1				2000
				Sep/87	00 1				6000
VULCAN PACKAGING INC.	Vulcan Packaging Inc.	VULCAN PACKAGING INC	1	Sep/87	87	24100	24100	2.80	---
				Sep/87	85				
WAFERBOARD CORPORATION LIMITED	Malette, Renald	WAFERBOARD CORP LTD SUB VTG	456	Sep/87	10		10000	20.50	6265
WALWYN INC	Beatty, Ross J.	WALWYN INC	7	Oct/87	30	289		8.75	3902
	Biddell, James W.		5	Sep/87	10		5152	8.25	
				Sep/87	30	3000		8.00	
				Oct/87	30	276			3276
	Colby, William C.		5	Oct/87	10	242	242	8.75	---
	Dupont, Maurice		7	Oct/87	30		4380	8 7/8	
				Sep/87	10	16000		8.00	
				Oct/87	10	293		8.75	17036
	Gibb, Gilbert Gerald			Oct/87	30	598		8.75	14552
	Gillespie, Jane K.		7	Oct/87	30	214		8.75	564
	Grantham, Laird B.		7	Oct/87	30	182		8.75	8634
	Horn, Philip B.		7	Oct/87	30	403		8.75	13951
	Ismail, Yousef		7	Oct/87	30	82		8.75	318
	Kingston, Timothy W.		7	Oct/87	30	396		8.75	4691
	Kyne, Anthony Thomas		7	Oct/87	10		1500	9.50	
				Oct/87	30	166		8.75	27986
	Martel, Roger Henri		4	Oct/87	30	418		8.75	
				Oct/87	20	14000		8.00	
				Oct/87	20	2000		8.00	19230
	Martin, Joseph O. J.			Sep/87	10		500	8.50	---
	Rodger, David S.		5	Oct/87	30	208		8.75	7086
	Skomba, John A.		5	Oct/87	30	114		8.75	2773
	Sythes, George W.		7	Oct/87	30	172		8.75	20166
WARREN EXPLORATIONS LIMITED	Cooke, S. P. Michael	WARREN EXPL LTD	45	Sep/87	10	6500		.65	2300221
		WARREN EXPL LTD 1ST PREF SRS A		Sep/87	20	2500		10.00	2500
WELLORE ENERGY INC	Degroote, Michael George Laidlaw Transportation Limited	WELLORE RES LTD CLASS A	64	Sep/87	10 1	143000			3315683

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WESTCOAST TRANSMISSION COMPANY LIMITED	Kloepfer, Clarence Victor Permez Petroleum Ltd.		4	May/87	00 1				593280
	Phelps, Michael Everett Joseph	WESTCOAST TRANS LTD	45	Sep/87	10	450		16.625	500
	Tittmore, Charles R.		4	Sep/87	10	2000		28.20	4000
	Kinney, Brent D.	WHARF RESOURCES LTD OPT	4	Apr/87	00				30000
WHARF RESOURCES LTD.	Lightner, Fred H.	WHARF RES LTD RIGHT WHARF RESOURCES LTD OPT	45	Feb/87 Feb/87	00 00				6000 100000
	Walsh, Robert J.		5	Jun/86	00				30000
	Watts, Robert Arthur		4	May/86	00				60000
	Pollard, Lawrence Oliver	WINPAK LTD	4	Sep/86	00				500
WINPAK LTD.									

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 15, 1987	Gordon Capital Corporation	ALMARK CAPITAL LTD. COMMON SHARES	180,000	300,000 share(s)
Oct. 13, 1987	Societe en commandite miniere Q-Vest 1987	ARGENTEX RESOURCE EXPLORATION CORP. COMMON SHARES	246,108	258,891 share(s)
Oct. 09, 1987	NIM and Company, Limited Partnership - 1988	AUR RESOURCES INC. FLOW-THROUGH COMMON SHARES	5,000,000	undetermined share(s)
Oct. 22, 1987	DCC Equities Ltd. Stephen R. Dattels and Rocco A. Marcellio	BLACK HAWK MINING INC. COMMON SHARES	645,000	2,900,000 share(s)
Oct. 22, 1987	DCC Equities Ltd. Stephen R. Dattels and Rocco A. Marcellio	BLACK HAWK MINING INC. DEBENTURES	1,163,867	12
Oct. 21, 1987	Amax Gold (Canada) Ltd.	CANAMAX RESOURCES INC. COMMON SHARES	6,250,000	500,000 share(s)
Sep. 23, 1987	4 Purchasers	CANGENE CORPORATION COMMON SHARES	2,170,000	108,500 share(s)
"	Arca Investments Inc.	"	200,000	10,000 share(s)
Sep. 25, 1987	International Gold and Minerals Limited	CATHEDRAL GOLD CORPORATION COMMON SHARES	150,000	50,000 share(s)
Oct. 09, 1987	8 Purchasers	CET PRODUCTIONS INC. UNITS	14,701,387	36 unit(s)
Oct. 14, 1987	JonPol Investments Ltd.	COASTORO RESOURCES LTD. UNITS	364,000	200,000 unit(s)
Jul. 16, 1987	CMP 1987 Oil & Gas Partnership and Company Limited	COMMERCIAL OIL & GAS LTD. FLOW-THROUGH COMMON SHARES	840,000	600,000 share(s)
Sep. 17, 1987	2 Purchasers	DOLLY VARDEN MINERALS INC. COMMON SHARES	1,000,000	606,060 share(s)
Oct. 09, 1987	Alcan Pension Plan (Canada)	#EQUITY FUND OF BRAZIL UNITS	3,000,000	30 unit(s)
Oct. 03, 1987	2 Purchasers	#FIREBALLS UNITS	10,000	1 unit(s)
Oct. 06, 1987	2 Purchasers	"	20,000	2 unit(s)
Sep. 23, 1987	3 Purchasers	"	15,000	1 1/2 unit(s)
Sep. 25, 1987	3 Purchasers	"	30,000	3 unit(s)
Oct. 05, 1987	3 Purchasers	"	45,000	4 1/2 unit(s)
Sep. 22, 1987	Barrows Holding Ltd.	"	151,085	16 unit(s)
Sep. 16, 1987	P. Cameron	"	16,000	1 unit(s)
Sep. 15, 1987	R.P. Thomas	"	16,000	1 unit(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Aug. 14, 1987	NIM Resource - 1987 and Company Limited Partnership	INTERNATIONAL THUNDERWOOD EXPLORATIONS LTD. FLOW-THROUGH COMMON SHARES- AMENDMENT TO BULLETIN VOL. 10 #42/87	1,000,027	148,071 share(s)
Oct. 15, 1987	Prudential Insurance Company of America, The	ISLAND TELEPHONE COMPANY LIMITED, THE 12 1/4% FIRST MORTGAGE BONDS	4,600,000	4,600,000
Jul. 15, 1987	8 Purchasers	NAVTECH SYSTEMS SUPPORT INC. COMMON SHARES AMENDMENT TO BULLETIN VOL. 10 #32/87	240,000	240,000 share(s)
Sep. 25, 1987	Manufacturers Life Insurance Company	OCEAN PRODUCTS, INC. SERIES C SENIOR PREFERRED STOCK	956,000 U.S.	956,000 share(s)
Aug. 27, 1987	Brian McKenzie	OMPHALOS RECOVERY SYSTEMS INC. CLASS A COMMON PREFERRED SHARES	3,750	5,000 share(s)
Aug. 27, 1987	Brian McKenzie	OMPHALOS RECOVERY SYSTEMS INC. CLASS B COMMON PREFERRED SHARES	11,250	15,000 share(s)
Aug. 15, 1987	1987 TAP Mineral Exploration Limited Partnership	QUEENSTON GOLD MINES LIMITED COMMON SHARES	1,700,000	377,778 share(s)
Sep. 30, 1987	CMP 1987 Oil & Gas Partnership and Company Limited	REEF HYDROCARBONS LTD. RIGHT	375,000	500,000
Oct. 16, 1987	Beach, Hepburn	SANTA MARIA RESOURCES LIMITED COMMON SHARES	19,800	60,000 share(s)
"	Geocanex Ltd.	"	32,928	100,000 share(s)
Oct. 13, 1987	Societe en commandite miniere Q-Vest 1987	SHOLIA RESOURCES LTD. COMMON SHARES	246,108	359,059 share(s)
Aug. 14, 1987	23 Purchasers	SHURGUARD MINI STORAGE (OAKVILLE) INC. UNITS	1,100,220	220 unit(s)
Jul. 31, 1987	22 Purchasers	SILVERCREEK PARKWAY ESTATES LIMITED PARTNERSHIP INTERESTS	3,009,900	31
Jul. 31, 1987	34 Purchasers	SILVERCREEK PARKWAY ESTATES PHASE II, LIMITED PARTNERSHIP INTERESTS	3,996,200	40
Sep. 29, 1987	2 Purchasers	TARRAGON OIL AND GAS LIMITED UNITS	2,641,300	2 unit(s)
Aug. 28, 1987	Societe en Commandite Miniere Q-Vest 1987	UNITED REEF PETROLEUMS LIMITED FLOW-THROUGH SHARES	700,000	undetermined share(s)
Oct. 22, 1987	Names withheld per Section E. of Policy No. 6.1	WILZEL RESOURCES LIMITED FLOW-THROUGH COMMON SHARES	390,000	2,600 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 21, 1987	Dynamic Precious Metals Fund	YUBA AMERICAN GOLD, LTD. UNITS	120,000 U.S.	40,000 unit(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Oct. 21, 1987	Jul. 28, 1986	Mr. Larry Torkin	CAMPBELL RESOURCES INC. COMMON SHARES	15,000	10,000 share(s)

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Kenneth Linton McLay	PANTHO RESOURCES INC COMMON SHARES	12,500
Ronald B. Stokes	ANGLO CANADIAN MINING CORPORATION COMMON SHARES	20,500 share(s)
Counselling Foundation of Canada, The	BROULAN RESOURCES INC COMMON SHARES	163,000
Steel Investments Limited	CINDY MAE RESOURCES INC. COMMON SHARES	52,000
Mr. Edward Palonek	DREADNOUGHT INVESTMENTS LIMITED COMMON SHARES	250,000
A.T. Kondrat	EQUITY STANDARD CORPORATION CLASS A COMMON SHARES	400,000
Andrew John Moffat	PANTHO RESOURCES INC. COMMON SHARES	12,500
Moe Wortzman	PATHWAY FINANCIAL CORP. COMMON SHARES	50,000
Newlore Investments Ltd	SCINTILORE EXPLORATIONS LIMITED COMMON SHARES	12,000
Jonpol Explorations Limited	T & H RESOURCES LIMITED COMMON SHARES	41,070
Steel Investments Limited	TECKRON MINES & ENERGY CORP. COMMON SHARES	16,245

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
Petmark Home Security Products Inc.	September 11, 1987



CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

FCMI FINANCIAL CORPORATION    #  
AND  
THE DOUBLE GOLD PLUS FUND  
(OFFERORS)

GUARDIAN-MORTON SHULMAN  
PRECIOUS METALS INC.  
(OFFEREES)

NOTICE OF INTENTION - FORM 31

FIRST TORONTO CAPITAL CORPORATION  
ARBOR CAPITAL INC.

#    Share Exchange



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1987 Tap - III Mineral Exploration	Application
A Cry From The Heart Production Inc.	Private Placements
Abbey Exploration Inc.	Exempt Fin. Notice
Abermin Corporation	Press Release
Abitibi-Price Inc.	Press Release
Academy Explorations Limited	Aud. Ann. Fin. Stmt.
Academy Explorations Limited	Ruling/Order/Reasons
Advest Capital Inc.	Aud. Ann. Fin. Stmt.
Agassiz Resources Ltd.	Press Release
Algo Group Inc.	Press Release
Algoma Central Railway	Press Release
Algoma Central Railway	Press Release
Algoma Steel Corporation, Limited	Press Release
All Dynamic Funds-X Ltd.	Application
AMCA International Limited	Press Release
AMCA International Limited	Press Release
AMCA International Limited	Annual Info. Form
American Barrick Resources Corporation	T.S.E. Material
American Barrick Resources Corporation	T.S.E. Material
Arbor Capital Inc.	Press Release
ARC International Corporation	Press Release
Argentex Resource Exploration	Form 27-Mat. Change
Argentex Resource Exploration	Form 27-Mat. Change
Argon Financial Consultants Inc.	Ruling/Order/Reasons
Arjon Gold Mines Limited	IFS 9 mn Se 30 87
Asarco Incorporated	Ruling/Order/Reasons
Asarco Incorporated	Application
Asquith Resources Inc.	Prospectus
Associated Porcupine Mines Limited	Press Release
Astwood Park Resources Inc.	Prelim. Prospectus
B Corp.	Annual Report
B Corp.	IFS 3 mn Ag 31 87
Balanced Income and Growth Fund	Form 27-Mat. Change
Balanced Income and Growth Fund	Takeover/Form 35
Band-Ore Gold Mines Limited	Shrhldrs. Mtng. Mat.
Barrons Leasing Company Limited, The	Ruling/Order/Reasons
Bateman Bay Mining Company Inc.	Shrhldrs. Mtng. Mat.
Battle Mountain Gold Company	Prelim. Prospectus
Bay Mills Limited	T.S.E. Material
Bay Terrace Partnership	IFS 9 mn Ag 31 87
BC Central Credit Union	IFS 9 mn Se 30 87
Beaucoup Resources Ltd.	Press Release
Beaufield Resources Inc.	Press Release
Bell Canada Enterprises Inc.	Shareholder Dividend
Bermead Mining Corp. Ltd.	Prelim. Prospectus
Better Business Communications Inc.	Shrhldrs. Mtng. Mat.
Black Cliff Mines Limited	Press Release
Black Gregor Explorations Ltd.	Application

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Black Hawk Mining Inc.	T.S.E. Material
Blackwood Hodge (Canada) Limited	Ruling/Order/Reasons
Bonanza Red Lake Explorations Inc.	Shrhldrs. Mtng. Mat.
Bonanza Red Lake Explorations Inc.	Certif. of Mailing
Bonar Inc.	T.S.E. Material
Bonar Inc.	T.S.E. Material
Bow Valley Industries Ltd.	Form 27-Mat. Change
Braminco Mines Limited	IFS 9 mn Se 30 87
Bridge Integrated Technologies Inc.	Press Release
British Columbia Telephone Company	Press Release
British Gas plc	Annual Report
Browning Communications Inc.	Private Placements
Burgess Point Resources Inc.	Aud. Ann. Fin. Stmt.
Cadillac Fairview Corporation Limited	Exempt Fin. Notice
Cadillac Fairview Corporation Limited	Press Release
Cadre Corporation	Conflict of Interest
CAE Industries Ltd.	Press Release
Calgroup Graphics Corporation Ltd.	Press Release
California Gold Mines Ltd.	Press Release
Cambior Inc.	Press Release
Cambior Inc.	Press Release
Cambior Inc.	Press Release
Cambior Inc.	Press Release
Cambridge Shopping Centres Limited	Prospectus
Cambridge Western Leaseholds Limited	Private Placements
Campbell Resources Inc.	Employee Incentive P
Canada Development Corporation	Form 27-Mat. Change
Canada Trustco Mortgage Company	IFS 9 mn Se 30 87
Canada Trustco Mortgage Company	Press Release
Canadian Imperial Bank of Commerce	Press Release
Canadian Manoir Industries Limited	Form 27-Mat. Change
Canadian Marconi Company	Press Release
Canadian National Railway Company	S. 100 Report
Canadian Pacific Airlines Limited	Ruling/Order/Reasons
Canadian Property Investors Trust	Application
Canadian Small Company Trust, The	Private Placements
Canadian Tire Corporation Limited	Press Release
Canadian Utilities Limited	T.S.E. Material
Canam Manac Group Inc., The	Press Release
Canamax Resources Inc.	Press Release
Canpen Inc.	Letter of Transmitta
Canreos Minerals (1980) Limited	Press Release
Canterra Energy Ltd.	Form 27-Mat. Change
Canterra Energy Ltd.	Form 27-Mat. Change
Central Capital Corporation	Press Release
Central Dynamics Ltd.	Annual Report
Central Dynamics Ltd.	IFS 3 mn Jn 26 87
Central Dynamics Ltd.	Shrhldrs. Mtng. Mat.

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Central Trust Company	Takeover/Form 35
Cessland Corporation Limited	Change Directors
Cevaxs Corporation	Name Change
CFF International Holdings Inc.	Interim Financial St
CGC Inc.	Shrhldrs. Mtng. Mat.
Charlton Securities Limited	Ruling/Order/Reasons
CHC Helicopter Corporation	Press Release
Cindy Mae Resources Inc.	Aud. Ann. Fin. Stmt.
Cindy Mae Resources Inc.	Form 28-Ann. Filing
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Private Placements
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Citadel Gold Mines Inc.	Private Placements
Citadel Gold Mines Inc.	Exempt Fin. Notice
Clark Pharmaceutical Laboratories Ltd.	Aud. Ann. Fin. Stmt.
Claude Resources Inc.	Press Release
Claude Resources Inc.	Prospectus
Clearwater Limited Partnership	Interim Financial St
CML Industries Ltd.	Form 27-Mat. Change
Cobi Foods Inc.	Rights to Offer
Cognos Incorporated	IFS 6 mn Ag 31 87
Cognos Incorporated	Prospectus from shar
Colony Pacific Explorations Ltd.	T.S.E. Material
Commercial Financial Corporation Limited	Press Release
Comtech Group International Limited	Form 27-Mat. Change
Consolidated Brinco Limited	Press Release
Consolidated Thompson-Lundmark Gold	Annual Report
Consolidated Thompson-Lundmark Gold	Shrhldrs. Mtng. Mat.
Consumers Distributing Company Limited	Takeover/Form 35
Consumers Distributing Company Limited	Press Release
Consumers Distributing Company Limited	Takeover/Form 35
Continental Precious Minerals Inc.	IFS 3 mn Ag 31 87
Corby Distilleries Limited	Press Release
Coronet Carpets Inc.	Press Release
Coronet Carpets Inc.	Prospectus
Coseka Resources Limited	Private Placements
Cotton Ginny Inc.	Prospectus
Crownx Inc.	Ruling/Order/Reasons
Crysdale, Catherine Elizabeth	Ruling/Order/Reasons
Curran Bay Resource Ltd.	IFS 9 mn Ag 31 87
Cytrigen International Inc.	Letter of Transmitta
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
Davidson Tisdale Mines Limited	Press Release
Denison Mines Limited	Press Release
Devran Petroleum Ltd.	Private Placements
Devran Petroleum Ltd.	Form 27-Mat. Change

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Devtek Corporation	Press Release
Dicon Systems Limited	IFS 3 mn Ag 31 87
Discovery International Limited	Ruling/Order/Reasons
Diversified Fund of Canada -	Interim Report as at
Diversified Fund of Canada -	Interim Report as at
Diversified Fund of Canada -	Interim Report as at
Dofasco Inc.	Annual Info. Form
Domgroup Ltd.	Ruling/Order/Reasons
Domtar Inc.	Press Release
Domtar Inc.	Press Release
Domtar Inc.	Press Release
Domtar Inc.	Prelim. Prospectus
Dune Resources Ltd.	Private Placements
Dune Resources Ltd.	Form 27-Mat. Change
E.A. Viner Holdings Limited	IFS 9 mn Se 30 87
Eaglet Mines Limited	Press Release
Electrohome Limited	IFS 26 wk Jn 26 87
Emco Limited	Press Release
Energex Minerals Ltd.	Press Release
Energex Minerals Ltd.	Press Release
Enfield Corporation Limited, The	Section 100 Report
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	S. 100 Report
Enscor Inc.	Private Placements
Environmental Safety Systems, Inc.	Press Release
Equinox Resources Ltd.	Press Release
Equinox Resources Ltd.	Press Release
Equinox Resources Ltd.	Press Release
Ethical Growth Fund	Prospectus
Ethical Growth Fund	Appendices to Prospe
Euro-Nevada Mining Corporation Limited	T.S.E. Material
Exall Resources Limited	Press Release
Falcon Point Resources Limited	Private Placements
Faraday Resources Inc.	Press Release
Fin Resources Inc.	Aud. Ann. Fin. Stmt.
Finning Ltd.	Press Release
First City Growth Fund	Prospectus
First City Income Fund	Prospectus
First Marathon Inc.	Press Release
First Southern Resource Corp.	Form 28-Ann. Filing
Fleck Resources Ltd.	Exempt Fin. Notice
Fletcher Challenge Limited	Annual Report
Fletcher Challenge Limited	Shares Issued
Fletcher Challenge Limited	Strike Price set
Futures Dimension Fund, The	Monthly Report of Ju
Galactic Resources Ltd.	Press Release
Gallant Gold Mines Ltd.	Exempt Fin. Notice
Garrison Creek Consolidated Mines	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Garvin Guybutler Inc.	Application
GE Credit Equipment Finance Inc.	IFS 3 mn Mr 31 87
GE Credit Equipment Finance Inc.	IFS 6 mn Jn 30 87
GE Credit Equipment Finance Inc.	Name Change
Gemini Technology Inc.	Press Release
Gemini Technology Inc.	Press Release
Genelcan Limited	IFS 6 mn Jn 30 87
Genus Equity Corporation	Press Release
Getty Resources Limited	Exempt Fin. Notice
Getty Resources Limited	Press Release
Global Aerospace Systems Inc.	IFS 6 mn Jn 30 87
Global International Energy Inc.	Aud. Ann. Fin. Stmt.
Global International Energy Inc.	IFS 3 mn Ag 31 87
Global Strategy Government Money Fund	Prelim. Prospectus
Global Strategy Government Money Fund	Appendices to Prospe
Global Strategy RRSP Access Fund	Prelim. Prospectus
Global Strategy RRSP Access Fund	Appendices to Prospe
Global Strategy RRSP Fund	Prelim. Prospectus
Global Strategy RRSP Fund	Appendices to Prospe
Global Strategy U.S. Money Fund	Prelim. Prospectus
Global Strategy U.S. Money Fund	Appendices to Prospe
Global Strategy World Money Fund	Prelim. Prospectus
Global Strategy World Money Fund	Appendices to Prospe
Go Vacations 1987 Limited Partnership	IFS 3 mn Ag 15 87
Goldbrook Explorations Inc.	Ruling/Order/Reasons
Golden Briar Mines Limited	Ruling/Order/Reasons
Goldex Mines Limited	T.S.E. Material
Goldpost Resources Inc.	IFS 9 mn Se 30 87
Goldpost Resources Inc.	Progress Report
Goldpost Resources Inc.	Press Release
Gotaas-Larsen Shipping Corporation	Press Release
Gowest Amalgamated Resources Ltd.	Form 27-Mat. Change
Gowest Amalgamated Resources Ltd.	Private Placements
Granges Exploration Ltd.	Press Release
Granges Exploration Ltd.	Press Release
Great Lakes Nickel Ltd.	Press Release
Green Coast Resources Limited	Press Release
Green Forest Lumber Corporation	Exempt Fin. Notice
Greenstone Resources Ltd.	T.S.E. Material
Grey Goose Corporation Limited	Application
Greyhound Computer of Canada Ltd.	Shrhldrs. Mtng. Mat.
Guaranty Trust Company of Canada	Press Release
Guaranty Trustco Limited	Takeover/Form 35
Guardian Capital Group Limited	Let. to Shareholders
Guardian Capital Group Limited	T.S.E. Material
Hamilton Credit Exchange Limited	IFS 9 mn Ag 31 87
Hammond Manufacturing Company Limited	Press Release
Hammond Manufacturing Company Limited	Change of Auditors

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ISSUER	TITLE
Hanson Mineral Exploration Limited	Form 28-Ann. Filing
Harvest Unit Trust	Private Placements
Hayes-Dana Inc.	Press Release
Haywood Securities Inc.	Conflict of Interest
Hees International Corporation	Press Release
Heritage Scholarship Trust Plan	IFS 6 mn Jn 30 87
Hillcrest Resources Ltd.	Let. to Shareholders
Holly-Mark Distributors Inc.	Ruling/Order/Reasons
Home Capital Group Inc.	Press Release
Home Capital Group Inc.	Press Release
Home Capital Group Inc.	Ruling/Order/Reasons
Houston Metals Corporation	Press Release
HPIL Resources Ltd.	Press Release
Hydra Explorations Limited	Annual Report
Hydra Explorations Limited	Shrhldrs. Mtng. Mat.
Hydra Explorations Limited	Change of Auditors
I.T.L. Industries Limited	Press Release
Imasco Limited	Press Release
Inca Resources Inc.	Press Release
Inca Resources Inc.	Press Release
Initiative Explorations Inc.	Press Release
Insulite Explorations Inc.	Aud. Ann. Fin. Stmt.
Insulite Explorations Inc.	Form 28-Ann. Filing
Inter-City Gas Corporation	T.S.E. Material
International Containers Inc.	Ruling/Order/Reasons
International Pursuit Corporation	Ruling/Order/Reasons
International Thunderwood Explorations	Private Placements
Inverness Petroleum Ltd.	Press Release
Investors Japanese Growth Fund Ltd.	Semi-Annual Report a
Investors Summa Fund Ltd.	Application
IPSCO Inc.	Press Release
Island Telephone Company Limited, The	Press Release
Javelin International Limited	Name Change
Javelin International Limited	Letter of Transmitta
Jen-Tek Enterprises & Explorations Inc.	IFS 6 mn Jl 31 87
Jen-Tek Enterprises & Explorations Inc.	Ruling/Order/Reasons
Jen-Tek Enterprises & Explorations Inc.	Press Release
Jonpol Explorations Limited	Press Release
Joutel Resources Ltd.	Press Release
Joutel Resources Ltd.	Private Placements
Kanata Hotels International Inc.	Exempt Fin. Notice
Kanata Hotels International Inc.	Press Release
Kanata Hotels International Inc.	Private Placements
Kaolin of Canada Inc.	Ruling/Order/Reasons
Keg Restaurants Ltd.	Press Release
Keg Restaurants Ltd.	Press Release
Kettle River Resources Ltd.	Exempt Fin. Notice
Kinghaven Farms Limited Partnership	Prelim. Prospectus

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ISSUER	TITLE
Kinghaven Inc.	Prelim. Prospectus
Kingwel Securities Limited	Ruling/Order/Reasons
Kinstar Resources Ltd.	Press Release
Labatt Brewing Company Limited	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lafarge Corporation	Press Release
Laidlaw Transportation Limited	Application
Laidlaw Transportation Limited	Press Release
Lake Ponask Gold Corp.	T.S.E. Material
Lambda Mercantile Corporation	Name Change
Landmark Corporation	Ruling/Order/Reasons
Laurentian Group Corporation, The	Press Release
Lawson Mardon Group Limited	Form 27-Mat. Change
Le Groupe Jean Coutu (PJC) Inc.	Press Release
Le Groupe Jean Coutu (PJC) Inc.	Press Release
Lehndorff Canadian Properties	Shrhldrs. Mtng. Mat.
Lehndorff Properties (Canada) III	Form 28-Ann. Filing
Lencourt Limited	Shrhldrs. Mtng. Mat.
Lenora Explorations Ltd.	Form 27-Mat. Change
Levesque, Beaubien and Company Inc.	Annual Report
Levesque, Beaubien and Company Inc.	Shrhldrs. Mtng. Mat.
Levesque, Beaubien and Company Inc.	Press Release
LGS Data Processing Consultants Inc.	Press Release
Linear Technology Inc.	IFS 9 mn Ag 31 87
Lloyds Bank Canada	IFS 9 mn J1 31 87
Loeb Inc.	Takeover/Form 35
Loeb Inc.	Takeover/Form 35
Loh's Sinfully Good Ice Cream & Cookies	Press Release
Louvem Mines Inc.	Name Change
Madeleine Mines Ltd.	Private Placements
Maison Placements Canada Inc.	Conflict of Interest
Marshall Steel Limited	Press Release
Matachewan Consolidated Mines Limited	Application
Matt Berry Mines Ltd.	Private Placements
McAdam Resources Inc.	Press Release
McAdam Resources Inc.	Press Release
McFinley Red Lake Mines Ltd.	Exempt Fin. Notice
McNeil, Mantha, Inc.	Conflict of Interest
MDC Corporation	Press Release
MDS Health Group Ltd.	Press Release
MDS Health Group Ltd.	Press Release
Meadowvale Court	Shrhldrs. Mtng. Mat.
Megaflo Mines & Energy Corporation	Private Placements
Megalode Resources Inc.	Aud. Ann. Fin. Stmt.
Megalode Resources Inc.	IFS 3 mn Ag 31 87
Memotec Data Inc.	Press Release
Merrill Lynch Canada Inc.	Conflict of Interest

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ISSUER	TITLE
MFC 1987 Limited Partnership	Prelim. Prospectus
Midrim Mining Company Limited	Press Release
Mine Lake Minerals Inc.	Change of Address
Mintron Enterprises Ltd.	Rights Offering
Mississauga Teachers' Retirement Village	Ruling/Order/Reasons
Modico Industries Ltd.	IFS 9 mn J1 31 87
Monenco Limited	Private Placements
Monk Gold & Resources Limited	Exempt Fin. Notice
Monk Gold & Resources Limited	Press Release
Montclerg Resources Limited	Shrhldrs. Mtng. Mat.
Monte Carlo Gold Mines Ltd.	Press Release
MSR Exploration Ltd.	Press Release
MSR Exploration Ltd.	Form 27-Mat. Change
MSV Resources Inc.	IFS 6 mn Jn 30 87
MTC Oil & Gas Flow-Through Limited	Ruling/Order/Reasons
Municipal Financial Corporation	T.S.E. Material
Municipal Financial Corporation	T.S.E. Material
Musto Explorations Limited	Shrhldrs. Mtng. Mat.
MVP Capital Corp.	Press Release
Nabisco Brands Ltd.	Press Release
National Business Systems Inc.	Press Release
National Resource Explorations Ltd.	Press Release
National Resource Explorations Ltd.	Press Release
NB Cook Corporation Ltd.	Aud. Ann. Fin. Stmt.
Nelson Vending Technology Limited	Prospectus
Nesbitt, Thomson Inc.	T.S.E. Material
Nevada Goldfields Corporation	Press Release
Nevasco Corporation	IFS 9 mn Ag 31 87
Newhawk Gold Mines Ltd.	Exempt Fin. Notice
Newhawk Gold Mines Ltd.	Shrhldrs. Mtng. Mat.
Newhawk Gold Mines Ltd.	Private Placements
NIM and Company Limited Partnership-1988	Ruling/Order/Reasons
Noma Industries Limited	Dividend Notice
Nor-Quest Resources Ltd.	Press Release
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Prospectus
Norbaska Mines Limited	Shrhldrs. Mtng. Mat.
Norpet Resources Limited	T.S.E. Material
North American Rare Metals Limited	Press Release
Northern Telecom Limited	Form 8-K dated Octob
Northern Telecom Limited	Press Release
Northern Telecom Limited	Form 27-Mat. Change
Northern Telecom Limited	Press Release
Northumberland Mines Limited	Aud. Ann. Fin. Stmt.
Northumberland Mines Limited	Private Placements
Northway Explorations Limited	Press Release
Nova Corporation of Alberta	Press Release

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ISSUER	TITLE
Novagold Resources Inc.	Press Release
O'Brien Energy & Resources Limited	Ruling/Order/Reasons
Odyssey Industries Incorporated	Sec. 24 Offences Act
OE Inc.	Exempt Fin. Notice
Olympic Victor Enterprises Inc.	Ruling/Order/Reasons
Onex Packaging Inc.	Press Release
Onex Packaging Inc.	T.S.E. Material
Onyx Petroleum Exploration Company	Press Release
Optical Data Corp.	Press Release
Oracle Resources Ltd.	Private Placements
Oracle Resources Ltd.	Private Placements
Oracle Resources Ltd.	Private Placements
Orofino Resources Limited	T.S.E. Material
Orofino Resources Limited	Press Release
Orofino Resources Limited	Amendment to Prospect
OSC - Regulation of Mortgage	Submission
P.S.M. Technologies Inc.	Exempt Fin. Notice
Pagecorp Inc.	Press Release
Pagecorp Inc.	Press Release
Paladin Petroleum Corporation	Press Release
Paladin Petroleum Corporation	Form 27-Mat. Change
Pamour Inc.	Private Placements
Pamour Inc.	Private Placements
Pancontinental Oil Ltd.	Annual Report
Pancontinental Oil Ltd.	Shrholders. Mtng. Mat.
Pancontinental Oil Ltd.	Certif. of Mailing
Pantorama Industries Inc.	Press Release
Paramount Funding Corp.	T.S.E. Material
Paramount Funding Corp.	Takeover/Form 35
Parklane Technologies Inc.	Private Placements
Parkway Property Investments	Shrholders. Mtng. Mat.
Pathonic Network Inc.	Press Release
Permanent Acceptance Corporation Limited	Shareholders' Meeting
Permanent Acceptance Corporation Limited	Press Release
Permanent Acceptance Corporation Limited	Form 27-Mat. Change
Perpetual Growth Fund-V Limited	Ruling/Order/Reasons
Perrex Resources Inc.	Application
Perrex Resources Inc.	Ruling/Order/Reasons
Peter Island Resources Inc.	Aud. Ann. Fin. Stmt.
Petro-Sun International Inc.	Press Release
Petrolantic Resources Inc.	Let. to Shareholders
Petrox Energy & Mineral Corporation	Ruling/Order/Reasons
Phillips Petroleum Company	Dividend Notice
Pipestone Petroleums Inc.	Form 27-Mat. Change
Plastic Engine Technology Corporation	Press Release
Platinova Resources Ltd.	Press Release
Polysar Limited	Press Release
Polyvoltac Canada Inc.	Ruling/Order/Reasons

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ISSUER	TITLE
Potash Company of America, Inc.	Press Release
Power Corporation of Canada	T.S.E. Material
Power Explorations Inc.	T.S.E. Material
Praxis Technologies Corporation	Press Release
Premdor Inc.	Press Release
Premdor Inc.	Press Release
Premier Cdn Enterprises Ltd.	Amendment to Prospect
Pronto Explorations Limited	Private Placements
Proteo Technology Corporation	Prelim. Prospectus
Provigo Inc.	Second Quarter Repor
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Provigo Inc.	Application
Provigo Inc.	Application
Prudential Dividend Fund of Canada	Application
Prudential Growth Fund Canada Ltd.	Application
Prudential Income Fund of Canada	Application
Prudential Money Market Fund of Canada	Application
Prudential Place Apartment Project	Shrhldrs. Mtng. Mat.
Public Storage Canadian Properties I	Certif. of Mailing
Public Storage Canadian Properties II	Certif. of Mailing
Public Storage Canadian Properties III	Certif. of Mailing
Public Storage Canadian Properties IV	Certif. of Mailing
Punters Graphics Inc.	Let. to Shareholders
Pure Gold Resources Inc.	Aud. Ann. Fin. Stmt.
Quaker Oats Company ,The	Annual Report
Quaker Oats Company ,The	Shrhldrs. Mtng. Mat.
Quaker Oats Company ,The	Press Release
Quebecor Inc.	Press Release
Queenstake Resources Ltd.	Press Release
Queenston Gold Mines Limited	Private Placements
R. Brant Securities Limited	Conflict of Interest
Raleigh Resources Ltd.	Prospectus
Rea Gold Corporation	Exempt Fin. Notice
Realcap Funds Management Limited	Conflict of Interest
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Lake & Sun Valley Resources Ltd.	Press Release
Red Rocket Exploration Inc.	Aud. Ann. Fin. Stmt.
Reed Monahan Nicholishen Investment	Conflict of Interest
Regal Goldfields Limited	Sec. 24 Offences Act
Renaissance Energy Ltd.	Private Placements
Renaissance Energy Ltd.	Press Release
Roddy Resources Inc.	Exempt Fin. Notice
Rogers Communications Inc.	Press Release
Rogers Communications Inc.	Form 27-Mat. Change

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ISSUER	TITLE
Rogers Communications Inc.	Press Release
Roy-L Merchant Group Inc.	S. 100 Report
Royal Crest Resources Ltd.	Prelim. Prospectus
Royal Gold & Silver Corporation	Press Release
Royal Gold & Silver Corporation	Private Placements
Royal Gold & Silver Corporation	Rights Offering
Royal Gold & Silver Corporation	Rights Offering
Royal Trust Securities Inc.	Conflict of Interest
Royal Trustco Limited	Press Release
Royal Trustco Limited	Exempt Fin. Notice
Royal Trustco Limited	Press Release
Royal Trustco Limited	Press Release
Royal Trustco Limited	Press Release
Royex Gold Mining Corporation	S. 100 Report
Royex Gold Mining Corporation	Exempt Fin. Notice
Saskwest Communications Inc.	Prospectus
Scarboro Resources Limited	T.S.E. Material
Sceptre Investment Counsel Limited	IFS 9 mn Ag 31 87
Sceptre Resources Limited	Private Placements
Sceptre Resources Limited	T.S.E. Material
Sceptre Resources Limited	Press Release
Sceptre Resources Limited	Press Release
Scintilore Explorations Limited	Form 27-Mat. Change
Scintilore Explorations Limited	Press Release
Scott Paper Limited	Press Release
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	S. 100 Report
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Selfridge Limited Partnership	Private Placements
Selkirk Communications Limited	Press Release
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Shell Canada Limited	T.S.E. Material
Sherritt Gordon Mines Limited	Press Release
Sienna Resources Limited	Press Release
Sifton Properties Limited	Shrhldrs. Mtng. Mat.
Silver Bar Mines Limited	Ruling/Order/Reasons
Silver Bar Mines Limited	Press Release
Socanav Inc.	Press Release
Sodisco Inc.	Prelim. Prospectus
Sorrel Resources Ltd.	T.S.E. Material
St. Genevieve Resources Ltd.	Press Release
Standard-Modern Technologies Corporation	Press Release
Steinberg Inc.	Let. to Shareholders
Stewart Lake Resources Inc.	Press Release
Strathcona Resource Industries Ltd.	Press Release
Sullivan Mines Inc.	T.S.E. Material

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Sullivan Mines Inc.	Press Release
Sullivan Mines Inc.	Press Release
Sunburst Exploration Limited	Exempt Fin. Notice
Suncor Inc.	Form 27-Mat. Change
Surpass Chemicals Limited	IFS 9 mn Ag 31 87
Sycon Energy Corporation	Shrhldrs. Mtng. Mat.
Sycon Energy Corporation	Change of Auditors
Sycon Energy Corporation	Certif. of Mailing
Synex International Inc.	Press Release
Synex International Inc.	Press Release
Syngold Exploration Inc.	Private Placements
Tap Capital Corp.	Application
Tarragon Oil and Gas Limited	Ruling/Order/Reasons
Tasse & Associates Limited	Conflict of Interest
Teck Corporation	Let. to Shareholders
Teck Corporation	T.S.E. Material
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
Templeton Management Limited	Application
Terra Mines Ltd.	Press Release
Terra Mines Ltd.	Exempt Fin. Notice
Texaco Canada Inc.	Change Directors
Theme Restaurants Incorporated	Press Release
Theme Restaurants Incorporated	Form 27-Mat. Change
Thomson Kernaghan & Co. Ltd.	Conflict of Interest
Thunder Valley Resources Ltd.	Aud. Ann. Fin. Stmt.
Thunder Valley Resources Ltd.	IFS 3 mn Ag 31 87
Thunder Valley Resources Ltd.	Shrhldrs. Mtng. Mat.
TIE/Telecommunications Canada Limited	Press Release
Torogold Resources Inc.	Aud. Ann. Fin. Stmt.
Torogold Resources Inc.	IFS 3 mn Ag 31 87
Toronto Sun Publishing Corporation	Form 27-Mat. Change
Total Erickson Resources Ltd.	Private Placements
Tournigan Mining Explorations Ltd.	Press Release
Trans America Industries Ltd.	Exempt Fin. Notice
Trans-Canada Resources Ltd.	IFS 9 mn J1 31 87
TransAlta Utilities Corporation	T.S.E. Material
TransAlta Utilities Corporation	T.S.E. Material
Transmedica Enterprises Inc.	Application
Treats Inc.	Annual Report
Treats Inc.	Shrhldrs. Mtng. Mat.
Trillium Telephone Systems Inc.	Press Release
Trillium Telephone Systems Inc.	Press Release
Trilogy Resource Corporation	Press Release
Tritex Petroleum Corp.	Aud. Ann. Fin. Stmt.
Triton Energy Corporation	Annual Report
Triton Energy Corporation	10Q 3 mn Ag 31 87
Triton Energy Corporation	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Trizec Corporation Ltd.	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Troy International Inc.	Private Placements
Troy International Inc.	Press Release
Tudor Corporation Ltd.	Aud. Ann. Fin. Stmt.
Tudor Corporation Ltd.	Annual Report
Tudor Corporation Ltd.	Shrhldrs. Mtng. Mat.
Tundra Gold Mines Limited	Press Release
Twin Richfield Oils Ltd.	Amendment to Prospec
Twin Star Energy Corporation	Aud. Ann. Fin. Stmt.
ULS Capital Corporation	Press Release
Ulster Petroleums Ltd.	Certif. of Mailing
Ultramar PLC	Press Release
Unican Security Systems Ltd.	Press Release
Unicorp Canada Corporation	Annual Info. Form
Unigesco Inc.	Press Release
Union Gas Limited	Private Placements
Union Gas Limited	Prospectus
United Reef Petroleums Limited	Press Release
Universal Genetics Corporation Limited	Name Change
Universal Genetics Corporation Limited	Let. to Shareholders
University Scholarships of Canada	Prospectus
Value Investment Corporation	Press Release
Van der Hout Associates Limited	Press Release
Van der Hout Associates Limited	Takeover/Form 35
Van der Hout Associates Limited	Certif. of Mailing
Vanderbilt Gold Corporation	Private Placements
Vector Inc.	Private Placements
Vector Inc.	Exempt Fin. Notice
Vero Resource Management Ltd.	Private Placements
Victoria County Explorations Inc.	Aud. Ann. Fin. Stmt.
Victoria Wood Scarborough Brandywine	Certif. of Mailing
Visway Transport Inc.	T.S.E. Material
Visway Transport Inc.	T.S.E. Material
Vitran Corporation Inc.	Press Release
W.D. Latimer Co. Limited	Conflict of Interest
Walwyn Stodgell Cochran Murray Limited	Conflict of Interest
Wardean Drilling Co. Limited	Application
Wardean Drilling Co. Limited	Application
Wardean Drilling Co. Limited	Ruling/Order/Reasons
Wasabi Resources Ltd.	Change Directors
Wellore Energy Inc.	Let. to Shareholders
Wellore Energy Inc.	Name Change
Wellore Energy Inc.	Press Release
Werner Dahnz Company Limited	Press Release
Western Goldfields Inc.	Private Placements
Western Life Assurance Company, The	Going-Private Propos
Wharf Resources Ltd.	Ruling/Order/Reasons

Xerographic and microfiche copies of these documents are available from:  
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3  
 (416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Wharf Resources Ltd.	Annual Info. Form
WIC Western International Communications	Form 27-Mat. Change
Windarra Minerals Ltd.	Exempt Fin. Notice
Wood Gundy Inc.	Conflict of Interest
Worldwide Minerals Ltd.	T.S.E. Material
Xerox Canada Inc.	Press Release
Xerox Canada Inc.	Common Shares issued
Yorkton Securities Inc.	Conflict of Interest
Yukon Revenue Mines Limited	Aud. Ann. Fin. Stmt.
Yukon Revenue Mines Limited	Shrhldrs. Mtng. Mat.
Zavitz Tecnology Inc. (formerly Promed)	Press Release

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CHAPTER 11  
NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS

11.1.1 DANIEL RESOURCES LIMITED

October 22, 1987

Daniel Resources Limited

Final receipt issued October 21, 1987 for prospectus dated October 20, 1987 offering 780,000 common shares at \$1.10 per common share to net the treasury of the Company \$429,000 before deducting expenses of issue, and for a secondary offering of 335,182 common shares at between \$1.10 and \$2.50 per share.

Underwriter: Marchmont McKay Limited

11.1.2 CMP 1987 RESOURCE PARTNERSHIP AND COMPANY, LIMITED II

CMP 1987 RESOURCE PARTNERSHIP  
AND COMPANY, LIMITED II

Final receipt issued October 22, 1987 for a prospectus dated October 16, 1987 offering for sale 300,000 limited partnership units at a price of \$100 per unit. The net proceeds to the partnership amount to \$28,200,000 under a maximum offering of 300,000 units and \$9,400,000 under a minimum offering of 100,000 units before deducting expenses of the issue.

Promoter: CMP Funds Management Ltd.

Agents: Wood Gundy Inc.  
Merrill Lynch Canada Inc.  
McLeod Young Weir Limited  
Nesbitt Thomson Deacon Ltd.  
Loewen, Ondaatje, McCutcheon & Company Limited  
Walwyn Stodgell Cochran Murray Limited

11.1.3 ALL DYNAMIC FUNDS IX LTD.

All Dynamic Funds IX Ltd.

Final receipt issued October 22, 1987 for a prospectus dated October 16, 1987 pursuant to subsection 2 of section 52 of the Act.

11.1.4 GOLDEN POINT EXPLORATIONS LTD.

October 23, 1987

Golden Point Explorations Ltd.

Final receipt issued October 23, 1987 for a prospectus dated October 22, 1987 offering for sale 725,000 common shares at a price of \$1.40 per share to net the Company \$507,500 before deducting expenses of the issue.

Promoter: NSAI Holdings Limited

Underwriter: Gordon-Daly Grenadier Securities

11.1.5 NAPA/CARNEROS WINEGROWERS LIMITED PARTNERSHIP

October 26, 1987

Napa/Carneros Winegrowers  
Limited Partnership

Final receipt issued October 26, 1987 for a prospectus dated October 23, 1987 offering for sale 5,600 partnership units at U.S. \$1,000 per unit to net the issuer U.S. \$5,096,000. There is a minimum subscription of 10 units.

Promoter: Mountain Spring Vineyards, Inc.

Agents: McConnell & Company Limited  
Hurontario Securities Inc.

## 11.1.6 DIABRASIVE INTERNATIONAL LTD.

Diabrasive International Ltd.

Final receipt issued October 26, 1987 for a prospectus dated October 23, 1987, qualifying 800,000 common shares at \$3.75 per share to net the issuer \$2,790,000 before expenses of issue estimated at \$202,500.

Underwriter: Walwyn Stodgell Cochran Murray Limited

## 11.1.7 SLOCAN FOREST PRODUCTS LTD.

Slocan Forest Products Ltd.

Final receipt issued October 26, 1987 for a prospectus dated October 22, 1987 offering 666,000 common shares of the Company in exchange for 666,000 special warrants previously issued by the Company. The Company will not receive any cash proceeds upon exercise of the special warrants which were previously issued at a price of \$15.50 per special warrant resulting in net proceeds to the Company of \$10,013,310 before deducting the expenses of the issue.

Underwriter: Sprott Securities Limited

## 11.1.8 NORPET RESOURCES LIMITED

October 27, 1987

Norpet Resources Limited

Final receipt issued October 27, 1987 for a prospectus dated October 22, 1987 offering \$5,000,000 (maximum) 7% convertible redeemable first preferred shares, Series A at \$10.00 per share, \$2,000,000 (maximum) flow-through common shares at \$3.50 per share and \$1,000,000 flow-through common shares upon exercise of previously issued flow-through warrants to net the treasury of the Company \$7,500,000 before deducting expenses of offering.

Agent: Richardson Greenshields of Canada Limited

11.2 PRELIMINARY PROSPECTUSES WITHDRAWN

11.2.1 TRANSALTA RESEARCH LIMITED PARTNERSHIP, ET AL

October 22, 1987

TransAlta Research Limited Partnership  
TransAlta Resources Corporation

Preliminary prospectus dated June 16, 1987 withdrawn at request of issuers as of October 21, 1987.

11.2.2 MANSOOR ELECTRONICS LTD.

October 23, 1987

Mansoor Electronics Ltd.

The preliminary prospectus dated August 18, 1987 has been withdrawn at the request of the issuer.

11.2.3 THREE BOUYS VACATIONS TEXAS LIMITED, ET AL

Three Bouys Vacations Texas Limited  
Partnership #1 through #75 Inclusive

The preliminary prospectus dated February 14, 1987 was withdrawn on October 15, 1987.

11.2.4 THREE BOUYS VACATIONS FLORIDA LIMITED, ET AL

Three Bouys Vacations Florida Limited  
Partnership #1 through #75 Inclusive

The preliminary prospectus dated February 14, 1987 was withdrawn on October 15, 1987.

11.2.5 THREE BOUYS VACATIONS CALIFORNIA LIMITED, ET AL

Three Bouys Vacations California Limited  
Partnership #1 through #75 Inclusive

The preliminary prospectus dated February 14, 1987 was withdrawn on October 15, 1987.

11.2.6 THREE BOUYS VACATIONS GEORGIA LIMITED, ET AL

Three Bouys Vacations Georgia Limited  
Partnership #1 through #75 Inclusive

The preliminary prospectus dated February 14, 1987 was withdrawn on October 15, 1987.

11.2.7 COLBORNE CENTRE II LIMITED PARTNERSHIP

October 27, 1987

Colborne Centre II Limited Partnership

The preliminary prospectus dated June 12, 1987 was withdrawn by the issuer on October 23, 1987.

11.3 FINAL RECEIPTS - SIMPLIFIED PROSPECTUSES

11.3.1 UNIVERSAL SAVINGS GLOBAL FUND, ET AL

October 22, 1987

Universal Savings Global Fund  
Universal Savings Pacific Fund

Final receipt issued October 22, 1987 for a simplified prospectus dated October 22, 1987 offering mutual fund units. Annual information form dated October 22, 1987 accepted October 22, 1987.

Manager: Universal Savings Fund Management Limited

Trustee: The Mutual Trust Company

11.3.2 NORAM CONVERTIBLE SECURITIES FUND

October 28, 1987

Noram Convertible Securities Fund

Final receipt issued October 28, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 12, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Registered Investment Dealers and Brokers

11.4 RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND ANNUAL INFORMATION FORM

11.4.1 WALTAINÉ BALANCED FUND

Waltaine Balanced Fund (Formerly Waltaine)

Receipt issued October 22, 1987 for Amendment #1 dated October 8, 1987 to a simplified prospectus and annual information form dated April 28, 1987.

11.5 PRELIMINARY PROSPECTUSES RECEIVED

11.5.1 E.Q.C. (1987) MINERAL EXPLORATION AND COMPANY, ET AL

October 22, 1987

E.Q.C. (1987) Mineral Exploration and  
Company, Limited Partnership

E.Q.C. Mutual Fund Corporation

National Issue - Quebec

Offering 500,000 limited partnership units at a price of \$100 per unit, with a minimum subscription of 30 units.

Agent: Geoffrion, Leclerc Inc.

11.5.2 UNITED WESTBURNE INC.

United Westburne Inc.

National Issue - Quebec

Offering \* common shares at a price of \$ \* per share.

Underwriters: Richardson Greenshields of Canada Limited  
Nesbitt Thomson Deacon Ltd.  
Gordon Capital Corporation

11.5.3 THE GREAT CANADIAN SOUP COMPANY, LIMITED PARTNERSHIP

October 23, 1987

The Great Canadian Soup Company,  
Limited Partnership

National Issue - Ontario

Offering 333 limited partnership units at a price of \$12,500 per unit, with a minimum subscription of one unit.

Agent: Davidson Partners Limited

11.5.4 LAURASIA RESOURCES LIMITED

October 26, 1987

Laurasia Resources Limited

Offering rights to subscribe for 10,146,574 units, each unit consisting of one common share and one common share purchase warrant at a price of \$0.27 per unit.

11.5.5 ERSKINE RESOURCES CORPORATION

October 28, 1987

Erskine Resources Corporation

National Issue - Alberta

Offering \* common shares and \* common share purchase warrants in units, each consisting of one common share and one-half of a common share purchase warrant at a price of \$ \* per unit.

Underwriter: Walwyn Stodgell Cochran Murray Limited

11.5.6 GUILLEVIN INTERNATIONAL INC.

Guillevin International Inc.

National Issue - Quebec

Offering \$ \* of \* % convertible subordinated debentures, Series A at a price of \* %.

Underwriters: Levesque, Beaubien Inc.  
McLeod Young Weir Limited  
Wood Gundy Inc.

11.6 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.6.1 SCEPTRE MONEY MARKET FUND

October 22, 1987

Sceptre Money Market Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: Sceptre Investment Counsel Limited

11.6.2 INTEGRA BALANCED FUND

October 26, 1987

Integra Balanced Fund

National Issue - Ontario

Offering mutual fund units on a continuous basis at their net asset value per unit.

Distributor: Wood Gundy Inc.

11.7 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.7.1 GAZ METROPOLITAIN, INC.

October 26, 1987

Gaz Metropolitain, Inc.

National Issue - Quebec

Offering \$50,000,000 11% debentures (unsecured and not redeemable) at a price of 99.90% to yield approximately 11.02%.

Underwriters: CIBC Securities Inc.  
McLeod Young Weir Limited

11.8 AMENDEMENT RECEIVED

11.8.1 POTLATCH PETROLEUMS INC.

October 26, 1987

Potlatch Petroleum Inc.

Amendment No. 1 dated October 22, 1987 to prospectus dated September 15, 1987.

11.9 AMENDED PRELIMINARY PROSPECTUS RECEIVED

11.9.1 BATTLE MOUNTAIN GOLD COMPANY

October 23, 1987

Battle Mountain Gold Company

Amended preliminary prospectus dated October 23, 1987.

11.10 ANNUAL INFORMATION FORM RECEIVED

11.10.1 DOMINION TEXTILE INC.

October 28, 1987

Dominion Textile Inc.

An annual information form dated October 21, 1987 has been filed by Dominion Textile Inc. This is a refiling.



CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



CHAPTER 25  
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 AUGDOME CORPORATION LIMITED

October 21, 1987

Augdome Corporation Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Resolute Petroleums Limited	Augdome Corporation Limited for purposes of cancellation	750,000

25.1.2 RAYLLOYD RESOURCES LIMITED

October 22, 1987

Raylloyd Resources Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Sandstrum Investments Limited	P.G. Griffiths	33,333

25.2 RELEASE FROM ESCROW

25.2.1 AUGDOME CORPORATION LIMITED

October 21, 1987

Augdome Corporation Limited

The Commission hereby consents to the release from escrow of 750,000 shares of Augdome Corporation Limited for purposes of cancellation.



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